

Cash

ISIN Code : FR0010213355

Marketing communication

GROUPAMA ENTREPRISES IC

French mutual fund (FCP)

April 2025

Data as of

29/04/2025



SFDR 8

Total net assets

6 910,20 M €

NAV per share

2 444,03 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

1 month

3 months

6 months

Characteristics

Ticker Bloomberg	FINENTR FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	09/03/1998
Unit inception date	09/03/1998
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	0,50%
Maximum redemption fees	0,50%
Maximum direct management fees	0,25%
Maximum indirect management fees	0,00%

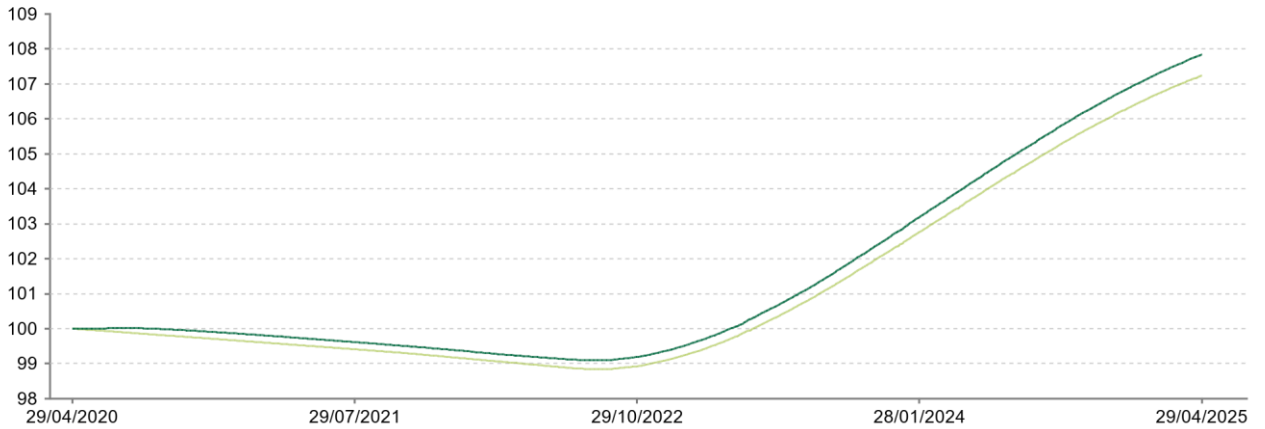
Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Transfer agent	CACEIS BANK

GROUPAMA ENTREPRISES IC

CAPITALIZED ESTER

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	30/12/24	31/03/25	30/01/25	29/04/24	28/04/22	29/04/20	29/04/15
Fund	0,92	0,20	0,66	3,44	8,69	7,84	6,76
Benchmark	0,88	0,19	0,63	3,33	8,33	7,24	5,46
Excess return	0,04	0,01	0,03	0,12	0,37	0,60	1,30

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	3,93	3,40	0,04	-0,49	-0,28	-0,27	-0,32	-0,22	-0,05	0,06
Benchmark	3,80	3,28	-0,03	-0,50	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11
Excess return	0,13	0,12	0,06	0,01	0,19	0,13	0,04	0,14	0,27	0,16

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,08%	0,20%	0,27%	0,12%
Benchmark volatility	0,08%	0,20%	0,27%	0,12%
Tracking Error (Ex-post)	0,03	0,03	0,03	0,10
Information Ratio	3,52	3,72	3,78	1,24
Sharpe Ratio	15,19	0,96	0,62	3,68

Source : Groupama AM

Main risks related to the portfolio

Interest rate risk
Risk of capital loss
Credit risk

UCI profile

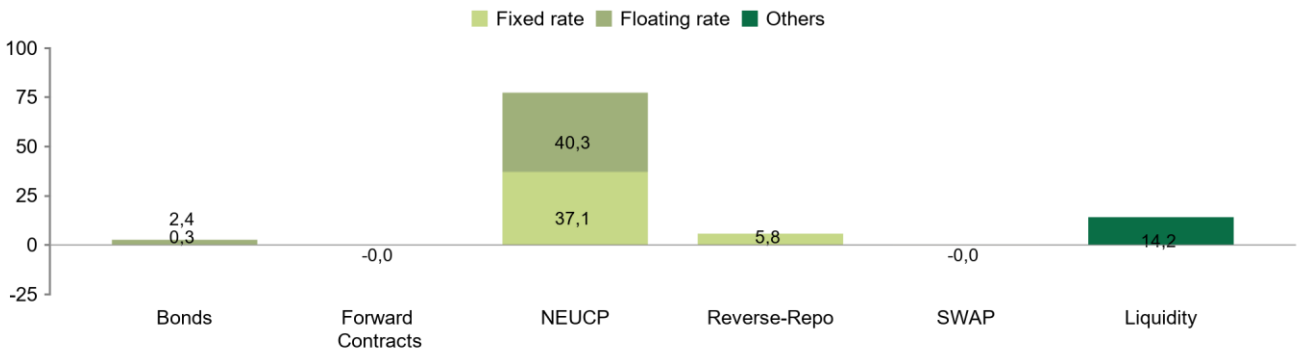
Number of holdings	277
Number of issuers	82
Portfolio average rating	BBB+
Weighted Average Life (WAL)	112,0
Weighted Average Maturity (WAM)	13,2

Fixed-rate instruments	43,2%
Floating rate instruments	42,6%
Yield to maturity	2,2%
Modified duration	0,04
Duration	0,04

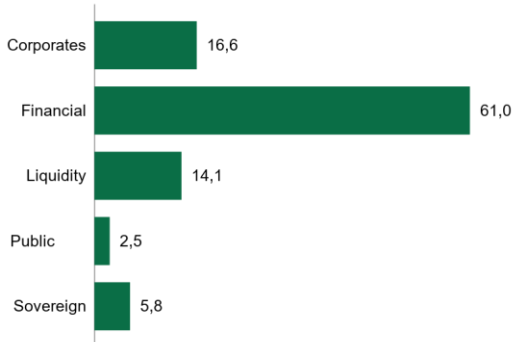
GROUPAMA ENTREPRISES IC

CAPITALIZED ESTER

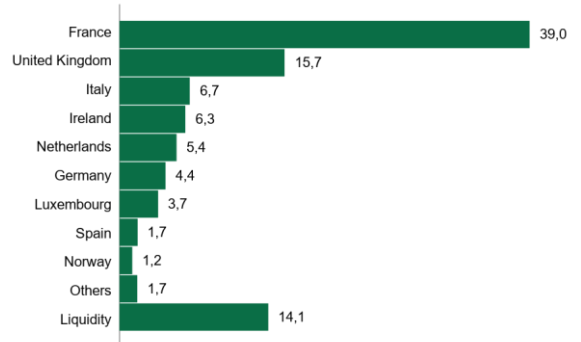
Asset allocation (in % of the exposure)



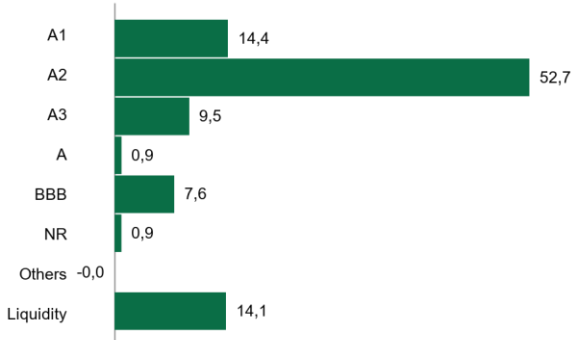
Breakdown by type of issuer (in % of the asset)



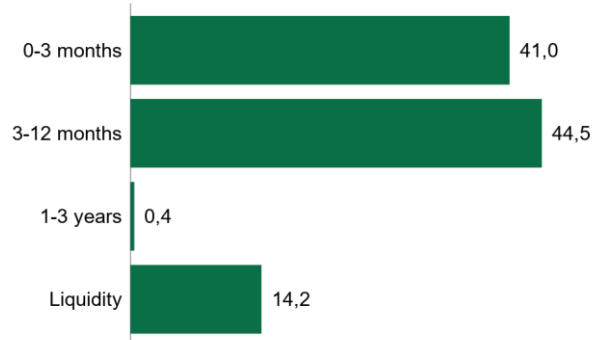
Geographical breakdown (in % of the asset)



Breakdown by rating (in % of assets)



Breakdown by maturity (in % of the asset)



Top ten holdings in the portfolio (in % of assets)

	Maturity	Country	Sector	% of the asset
REPUBLIC OF ITALY - Groupe	15/02/2031	Italy	Treasuries	5,8%
BPCE SA	25/07/2025	France	Banking	0,7%
ARABELLA FINANCE DAC	28/05/2025	Ireland	Finance companies	0,7%
ARABELLA FINANCE DAC	10/06/2025	Ireland	Finance companies	0,7%
JYSKE BANK A/S	29/05/2025	Denmark	Banking	0,6%
SOCIETE GENERALE - Groupe	02/07/2025	France	Banking	0,6%
BFCM	05/09/2025	France	Banking	0,6%
GOLDMAN SACHS INTL BK	31/07/2025	United Kingdom	Banking	0,6%
RENAULT SA - Groupe	12/05/2025	France	Consumer cyclical	0,5%
STANDARD CHARTERED BANK	15/04/2026	United Kingdom	Banking	0,5%
Total				11,4%

Investment team

Eric LOICHOT

Alberto TERRICABRAS

Boris NESME

Source : Groupama AM




Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe		Fund coverage ratio(*)	Fund	Universe
 Carbon intensity	93%	557	1 066	 Board Gender Diversity	96%	39%	32%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

	Fund	Universe
 Overall ESG score	77	63
Coverage rate	96%	100%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	71	64
Social	77	62
Governance	58	62

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP ARAFIN 20250328 20250528 2.52 - 28/05/25	Finance companies	0,72%	A
NEUCP ARAFIN 20250310 20250610 2.64 - 10/06/25	Finance companies	0,72%	A
NEUCP SOCGEN 170724 020725 ESTRON 0.3 - 02/07/25	Banking	0,59%	A
NEUCP RENAUL 20250110 20250512 2.92 - 12/05/25	Consumer cyclical	0,53%	A
NEUCP UBSLON 120824 110825 ESTRON 0.3 - 11/08/25	Banking	0,52%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

Board Gender Diversity

Average ratio of female to male board members in investee companies, expressed as a percentage of all board members.

Source: Clarity AI, Groupama AM calculations

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

31/12/2007 - 15/10/2021	Eonia Capitalised
15/10/2021	Capitalized ESTER

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