

Inflation-linked

ISIN Code : FR0010263533

Marketing communication

GROUPAMA GLOBAL INFLATION LINKED ZA

French mutual fund (FCP)

June 2025

Data as of

30/06/2025

Total net assets

41,11 M €

NAV per share

1 363,3 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

1 years

3 years

5 years

Characteristics

Ticker Bloomberg	GRINL2 FP
Benchmark	Bloomberg Global Inflation-Linked (hedged)
SFDR classification	Article 8
Fund's inception date	26/01/2006
Unit inception date	26/01/2006
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	0,80%
Maximum indirect management fees	0,00%

Morningstar rating
(Data as of 31/05/2025)



Category "EAA Fund Global Inflation-Linked Bond - EUR Hedged"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation and/or distribution
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

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BLOOMBERG GLOBAL INFLATION-LINKED (HEDGED)

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.
+ The management strategy was changed on 13/12/2022. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/05/25	31/03/25	28/06/24	30/06/22	30/06/20	30/06/15
Fund	1,94	1,04	0,88	1,05	-5,39	-12,25	0,86
Benchmark	1,74	1,10	0,53	1,20	-5,53	-12,34	3,50
Excess return	0,20	-0,07	0,35	-0,15	0,14	0,09	-2,64

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	-2,40	2,37	-18,70	3,58	7,89	4,51	-3,31	1,02	8,21	-0,83
Benchmark	-2,26	2,18	-19,31	4,54	8,01	5,21	-2,46	1,22	8,83	-0,71
Excess return	-0,14	0,19	0,61	-0,96	-0,12	-0,70	-0,85	-0,20	-0,62	-0,12

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	5,17%	7,76%	7,63%	6,85%
Benchmark volatility	5,26%	7,91%	7,80%	6,98%
Tracking Error (Ex-post)	1,03	0,89	0,75	0,70
Information Ratio	-0,14	0,05	0,02	-0,37
Sharpe Ratio	-0,17	-0,59	-0,52	-0,06
correlation coefficient	0,98	0,99	1,00	0,99
Beta	0,96	0,98	0,97	0,98

Source : Groupama AM

Main risks related to the portfolio

- Interest rate risk
- Credit risk
- Risk of capital loss

GROUPAMA GLOBAL INFLATION LINKED ZA

Inflation-linked

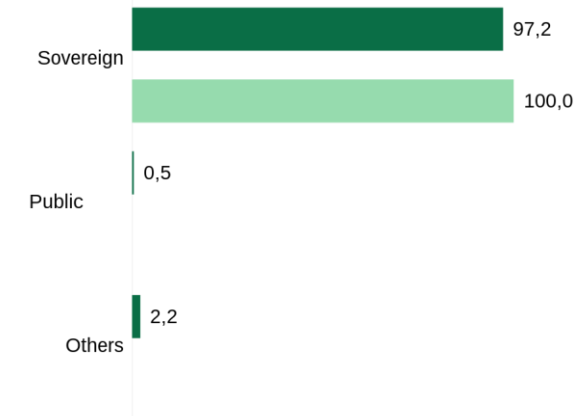
Data as of 30/06/2025

UCI profile

Number of holdings	138	Yield to maturity	4,0%
Number of issuers	13	Modified duration	9.3
Portfolio average rating	A+	Duration	9.0
		Credit derivatives (in %)	0,00%

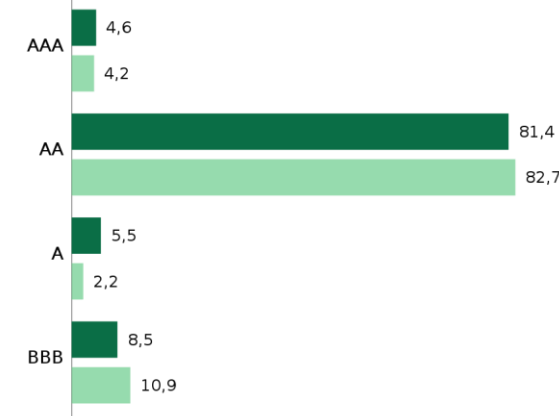
GROUPAMA GLOBAL INFLATION LINKED ZA

Breakdown by type of issuer (as % of assets, excluding liquidity)

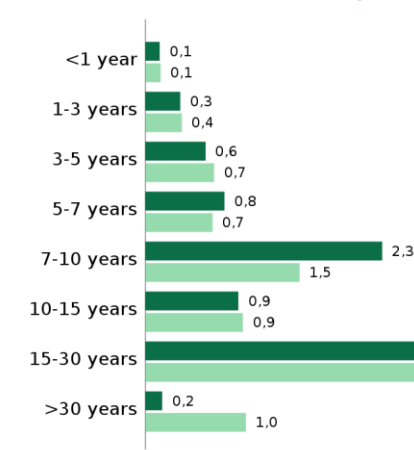


BLOOMBERG GLOBAL INFLATION-LINKED (HEDGED)

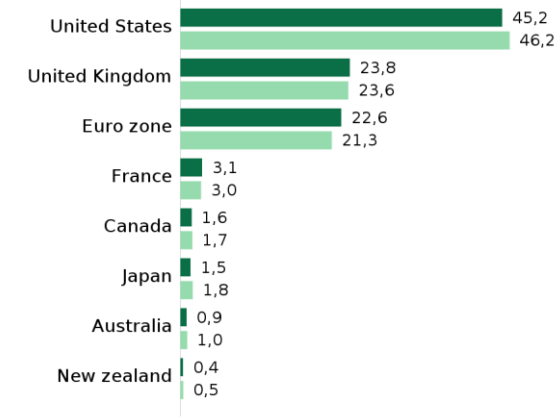
Breakdown by rating (in % of assets, excluding liquidity)



Modified duration breakdown by maturity



Indexation zone breakdown (in % of the Fixed Income part)



Top ten holdings in the portfolio (in % of assets)

	Country	Sector	% of the asset
TII 0 1/8 01/15/30	United States	Government	2,2%
TII 3 3/8 04/15/32	United States	Government	2,1%
TII 1 1/8 01/15/33	United States	Government	2,1%
TII 0 1/8 01/15/31	United States	Government	2,0%
TII 0 5/8 07/15/32	United States	Government	1,9%
TII 0 3/8 01/15/27	United States	Government	1,9%
BTPS 0.4 05/15/30	Italy	Government	1,8%
TII 2 3/8 10/15/28	United States	Government	1,8%
TII 1 3/8 07/15/33	United States	Government	1,8%
TII 3 5/8 04/15/28	United States	Government	1,6%
Total			19,3%

GROUPAMA GLOBAL INFLATION LINKED ZA

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Data as of 30/06/2025

Investment team

François FREYSSINIER

Damien TEULON

Source : Groupama AM

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Data as of

30/06/2025

Data source

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Historical modifications of the benchmark (10 years)

01/10/2012 - 07/03/2018	Bloomberg Global Inflation-Linked (hedged)
07/03/2018	Barclays Global Inflation-Linked (hedged)

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