

Global

ISIN Code : FR0010722348

Marketing communication

G FUND WORLD VISION(R) N

Sub-fund of a French SICAV

March 2024

Data as of

28/03/2024

Total net assets

1 522,94 M €

NAV per share

2 955,09 €

Risk Return

Lower risk

1 2 3 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

2 years 3 years 5 years 7 years

Characteristics

Ticker Bloomberg	MONDGAN FP
Benchmark	MSCI World € closing (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	06/03/1963
Unit inception date	16/02/2009
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	2,00%
Maximum indirect management fees	0,00%



Morningstar rating

(Data as of 29/02/2024)



Category "EAA Fund Global Large-Cap Blend Equity"

SFDR 8

Carbon intensity



286 tCO2

vs 384 for the benchmark

Green Part



1% of net assets

vs 2% for the benchmark

Implied temperature



2,79 °C

vs 2,81 for the benchmark

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.

Groupama
ASSET MANAGEMENT

G FUND WORLD VISION(R) N

MSCI WORLD € CLOSING (NET DIVIDEND REINVESTED)

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	29/02/24	29/12/23	31/03/23	31/03/21	29/03/19	31/03/14
Fund	12,93	4,55	12,93	25,03	40,18	82,88	208,00
Benchmark	11,33	3,39	11,33	25,82	39,36	83,77	213,10
Excess return	1,59	1,16	1,59	-0,79	0,82	-0,89	-5,11

Net annual returns %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	15,51	-10,53	32,19	4,93	27,30	-5,32	8,34	9,96	12,22	21,25
Benchmark	19,60	-12,78	31,07	6,33	30,02	-4,11	7,51	10,73	10,42	19,50
Excess return	-4,09	2,25	1,12	-1,40	-2,72	-1,21	0,83	-0,77	1,80	1,76

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	9,70%	12,57%	16,06%	15,75%
Benchmark volatility	9,93%	13,12%	16,52%	15,82%
Tracking Error (Ex-post)	1,99	2,34	2,28	2,45
Information Ratio	-0,40	0,09	-0,07	-0,08
Sharpe Ratio	1,95	0,77	0,69	1,02
correlation coefficient	0,98	0,98	0,99	0,99
Beta	0,96	0,94	0,96	0,98

Source : Groupama AM

Main risks related to the portfolio

Equity risk

Foreign exchange risk

Risk of capital loss

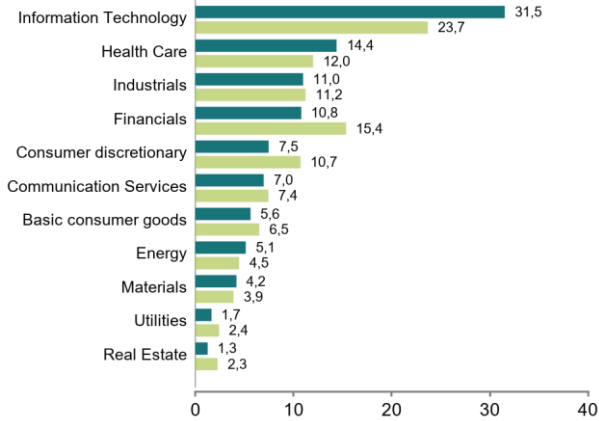
UCI profile

Number of holdings	111
Average capitalization	230,30 Bn €
Median capitalization	79,04 Bn €

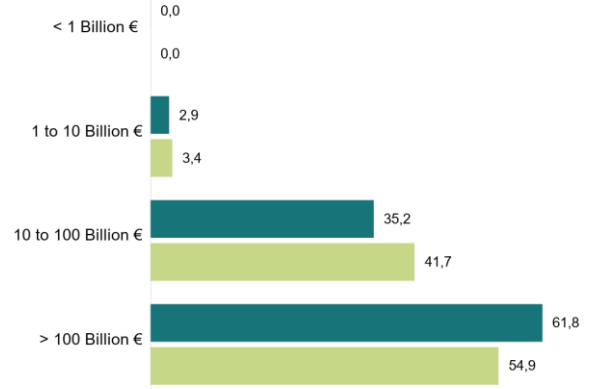


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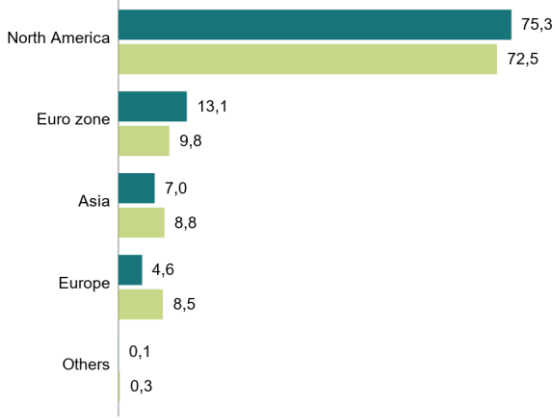
Sector breakdown (as % of assets, excluding liquidity)



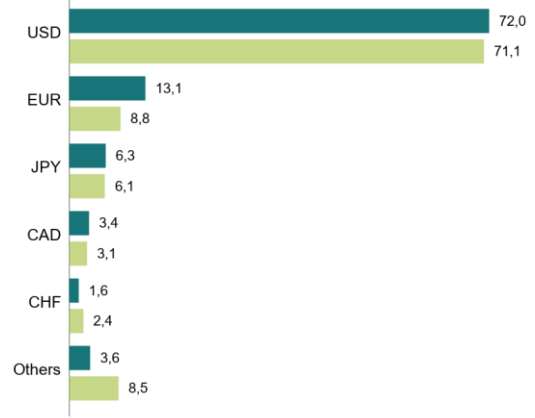
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

Company	Country	Sector	Asset %
MICROSOFT CORP	United States	Information Technology	8,73%
BROADCOM INC	United States	Information Technology	3,49%
NVIDIA CORP	United States	Information Technology	3,33%
APPLE INC	United States	Information Technology	3,20%
MICRON TECHNOLOGY INC	United States	Information Technology	2,91%
ALPHABET INC-CL A	United States	Communication Services	2,72%
MOTOROLA SOLUTIONS INC	United States	Information Technology	2,53%
MERCK & CO. INC.	United States	Health Care	2,50%
AMAZON.COM INC	United States	Consumer discretionary	2,50%
JPMORGAN CHASE & CO	United States	Financials	2,18%
Total			34,10%

Investment team

Philippe VIALLE

Alessandro ROGGERO

Julia KUNG

Source : Groupama AM

Key ESG performance indicators



Independence of directors

	Fund	Benchmark
Independence of directors	74%	64%



Carbon intensity

	Fund	Benchmark
Carbon intensity	286	384

ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Benchmark	Fund	Benchmark
Environment	Carbon intensity (in tCO ₂)	286	384	95%	97%
Social	Net job creation (in %)	6%	6%	96%	98%
	Training hours (in hours)	27	25	68%	57%
Human Rights	Human rights policy (in %)	100%	98%	96%	99%
Governance	Independence of directors (in %)	74%	64%	96%	99%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score



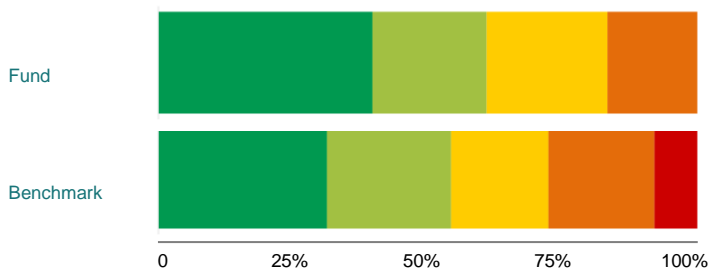
	Fund	Benchmark
Overall ESG score	66	59
Coverage rate	96%	98%

Score for E, S and G factors

	Fund	Benchmark
Environment	59	57
Social	59	55
Governance	62	56

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Benchmark
A	39,7%	31,2%
B	21,2%	23,0%
C	22,4%	18,1%
D	16,7%	19,7%
E	0,0%	8,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
BROADCOM INC	Information Technology	3,44%	A
NVIDIA CORP	Information Technology	3,29%	A
MERCK & CO. INC.	Health Care	2,52%	A
MOTOROLA SOLUTIONS INC	Information Technology	2,48%	A
ASML HOLDING NV	Information Technology	1,58%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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Investment carries a risk of capital loss. Before investing, investors should read the UCI's prospectus or key information document (KID). These and other periodic documents can be obtained free of charge on request from Groupama AM or at www.groupama-am.com.

Open-ended investment company (SICAV) incorporated under French law in the form of a Société Anonyme (public limited company) - domiciled at 25 rue de la Ville l'Evêque - 75008 Paris and approved by the French Financial Markets Authority (Autorité des Marchés Financiers - AMF).

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may at any time decide to terminate the marketing of the Sub-Fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions with regard to certain persons or certain countries. The tax treatment depends on each person's situation.

Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Investor Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.