

GROUPAMA ABSOLUTE RETURN NC

Feeder fund GROUPAMA ALPHA FIXED INCOME PLUS

July 2025

Data as of

31/07/2025

Total net assets

5,65 M €

NAV per share

106,03 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return    This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.    Potentially higher return

Recommended holding period

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	GPAP85N FP
Benchmark	N/A
SFDR classification	Article 8
Sub-fund inception date	11/06/2019
Unit inception date	19/06/2019
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,20%
Maximum indirect management fees	1,00%

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	10:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

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Absolute Performance

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### PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.  
+ The management strategy was changed on 06/08/2024. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

### Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	-
Fund	1,87	0,34	0,77	1,52	9,61	10,81	-
Excess return	-	-	-	-	-	-	-

### Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	4,52	4,29	-8,10	7,40	-5,95	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return										

Source : Groupama AM

### Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,72%	2,06%	3,05%	-
Tracking Error (Ex-post)	0,00	0,00	0,00	-
Information Ratio	0,00	0,00	0,00	-
Sharpe Ratio	-0,63	0,12	0,15	-
correlation coefficient	0,00	0,00	0,00	-
Beta	0,00	0,00	0,00	-

Source : Groupama AM

### Main risks related to the portfolio

Interest rate risk
Credit risk
Risk of capital loss
Equity risk
Risque lié à la mise en place d'une gestion prudente à titre transitoire
Risks associated with discretionary management

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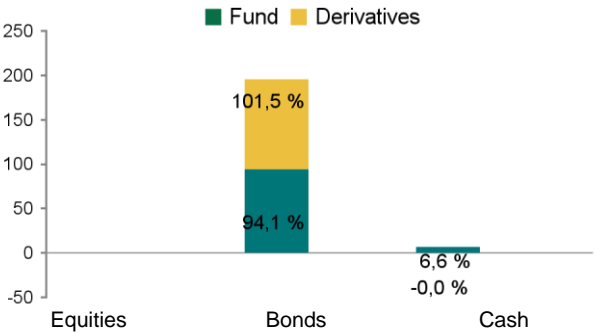
GROUPAMA ABSOLUTE RETURN NC

## Portfolio structure

### NAV per share

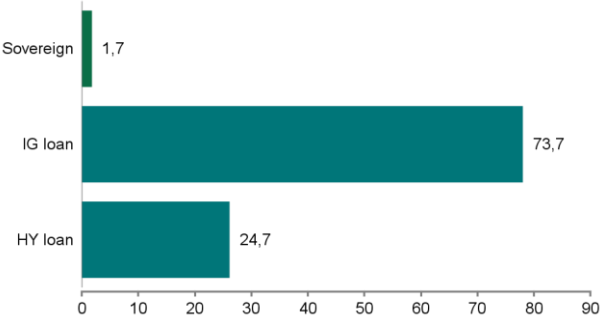
NAV per share	Guaranteed NAV
106,44	90,47
106,26	90,32
106,12	90,2
106,05	90,14
105,95	90,06

### Breakdown by asset class (as % of exposure)

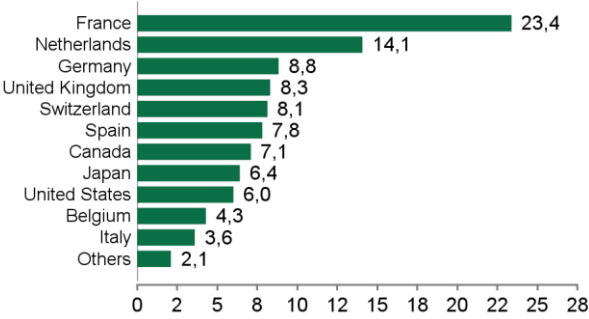


## Fixed Income Analysis

### Breakdown by type of issuer (in % of the part, excluding liquidity)



### Geographical breakdown (in % of the part, excluding liquidity)



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**Investment team**

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Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

No

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