

GROUPAMA ALPHA FIXED INCOME IC

Sub-fund of the Luxembourg SICAV Groupama Fund

April 2025

Data as of

30/04/2025**Total net assets**

845,21 M €

NAV per share

1 227,75 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	GFALFID LX
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Sub-fund inception date	15/12/2010
Unit inception date	15/12/2010
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,50%
Maximum indirect management fees	0,00%

Morningstar rating

(Data as of 31/03/2025)



Category " EAA Fund EUR Flexible Bond"

SFDR 8**Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

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Absolute Performance

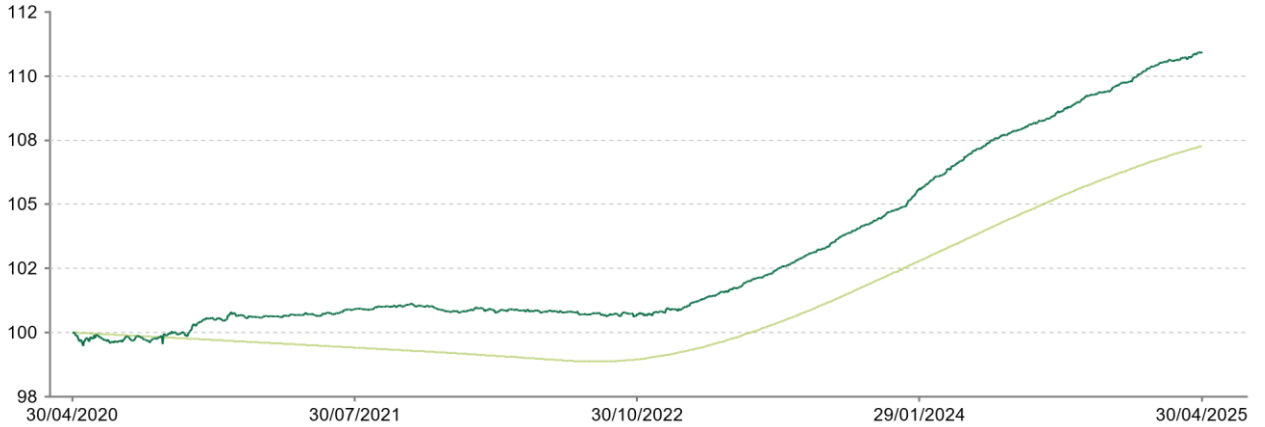
Data as of

30/04/2025

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CAPITALIZED ESTER

PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	31/03/25	31/01/25	30/04/24	29/04/22	30/04/20	30/04/15
Fund	1,08	0,22	0,60	3,55	9,99	10,95	15,16
Benchmark	0,88	0,20	0,63	3,32	8,33	7,27	5,49
Excess return	0,20	0,03	-0,02	0,23	1,65	3,68	9,66

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	4,67	3,93	0,08	0,35	0,84	2,31	-1,82	0,71	1,68	1,17
Benchmark	3,80	3,28	-0,02	-0,48	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11
Excess return	0,88	0,65	0,10	0,83	1,30	2,70	-1,46	1,07	2,01	1,27

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,28%	0,42%	0,49%	0,74%
Benchmark volatility	0,08%	0,20%	0,27%	0,12%
Sharpe Ratio	4,69	1,35	1,52	2,10

Main risks related to the portfolio

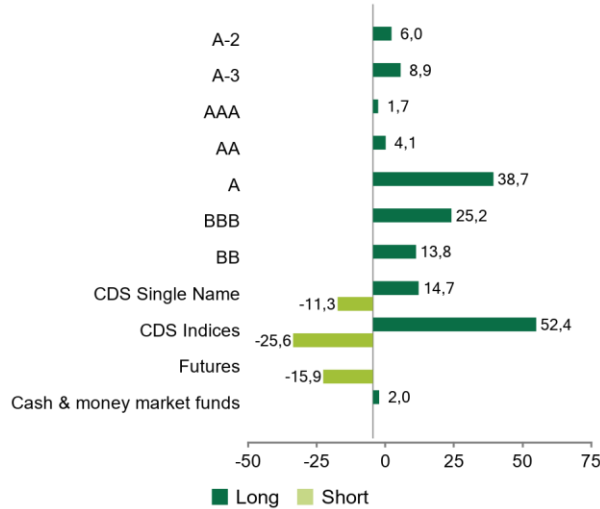
Credit risk	
Interest rate risk	
Liquidity risk	
Use of derivatives	

Portfolio composition (in % of the asset)

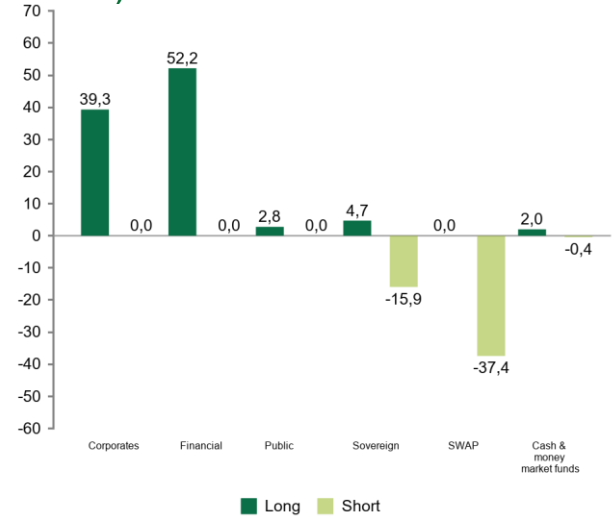
Instruments	Weight
Bonds	83,70
CDS Single Name	3,36
CDS Indices	26,79

Instruments	Weight
Futures	-15,94
ECP/CD	15,28
Cash & money market funds	1,59

Breakdown by rating (in % of the exposure of the asset)



Breakdown by type of issuer (in % of the exposure of the asset)



Investment team

Frédéric AUBIN

Julien BEAUPUIS

Damien MARTIN

Data source

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Source : Groupama AM

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Sub-fund of Groupama Fund, an open-ended investment company (SICAV) incorporated under Luxembourg law in the form of a Société Anonyme (public limited company) - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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