

G FUND - HYBRID CORPORATE BONDS NC

Sub-fund of the Luxembourg SICAV G FUND

March 2024

Data as of

28/03/2024**Total net assets**

111,04 M €

NAV per share

97,75 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

6 months

18 months

2 years

3 years

Morningstar rating

(Data as of 29/02/2024)



Category " EAA Fund EUR Subordinated Bond"

SFDR 8**Characteristics**

Ticker Bloomberg	GHYBCNC LX
Benchmark	ICE BofA Euro Hybrid Non-Financial 5% Constrained Custom Index
SFDR classification	Article 8
Sub-fund inception date	16/09/2019
Unit inception date	16/09/2019
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	1,40%
Maximum indirect management fees	0,00%

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK, Luxembourg branch

G FUND - HYBRID CORPORATE BONDS NC

Dettes Subordonnées

Data as of

28/03/2024

G FUND - HYBRID CORPORATE BONDS NC

ICE BOFA EURO HYBRID NON-FINANCIAL 5%
CONSTRAINED CUSTOM INDEX

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	29/02/24	29/12/23	31/03/23	31/03/21	-	-
Fund	2,07	1,44	2,07	9,84	-5,81	-	-
Benchmark	2,69	1,31	-	-	-	-	-
Excess return	-0,62	0,13	-	-	-	-	-

Net annual returns %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	9,45	-15,69	0,05	3,73	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	2,79%	5,81%	-	-
Benchmark volatility	-	-	-	-
Tracking Error (Ex-post)	-	-	-	-
Information Ratio	-	-	-	-
Sharpe Ratio	2,10	-0,57	-	-
correlation coefficient	-	-	-	-
Beta	-	-	-	-

Source : Groupama AM

Main risks related to the portfolio

Hybrid or subordinated securities risk

Interest rate risk

Credit risk

Liquidity risk

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Dettes Subordonnées

Data as of 28/03/2024

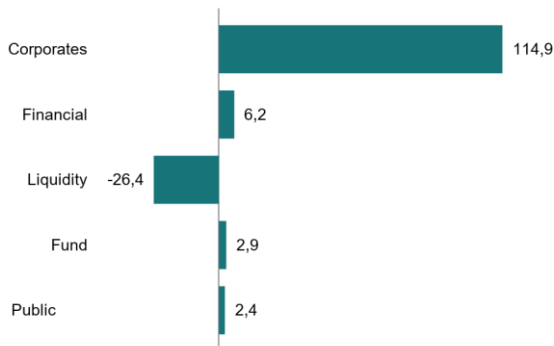
UCI profile

Number of holdings	136	Credit derivatives (in %)	0,01%
Number of issuers	60		
Portfolio average rating	BBB-		

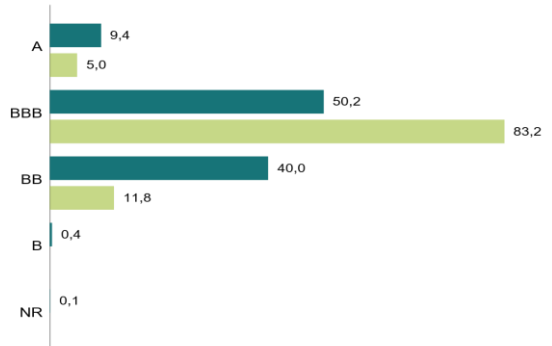
G FUND - HYBRID CORPORATE BONDS NC

ICE BOFA EURO HYBRID NON-FINANCIAL 5% CONSTRAINED CUSTOM INDEX

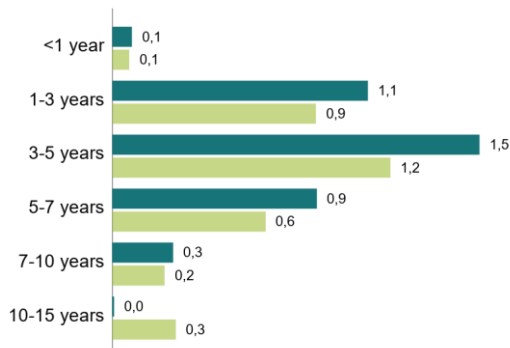
Breakdown by type of issuer (in % of the asset)



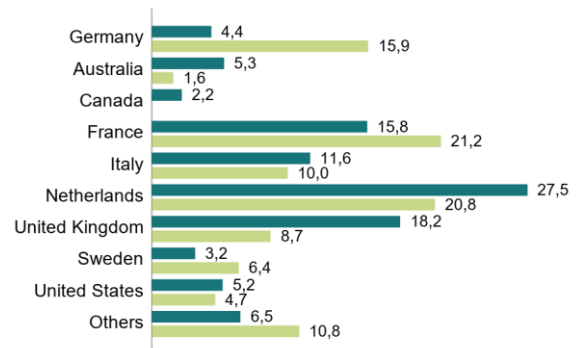
Breakdown by rating (in % of assets, excluding liquidity)



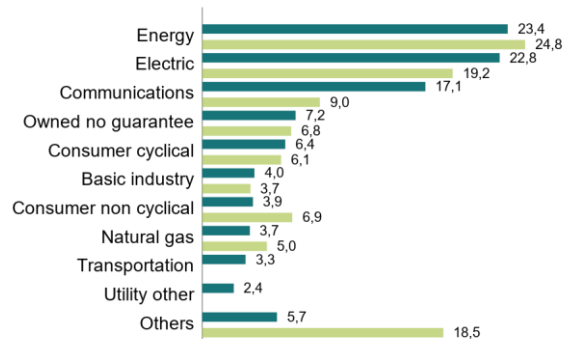
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
AUSNET SERVICES HOLDINGS	11 sept. 2026	Australia	Electric	5,8%	1,6%
BP CAPITAL MARKETS PLC	22 mars 2026	United Kingdom	Energy	5,0%	2,7%
AT&T INC	2 mars 2025	United States	Communications	3,6%	0,0%
ENI SPA - Groupe	13 juil. 2029	Italy	Energy	3,3%	1,5%
IBERDROLA INTL BV	28 janv. 2026	Netherlands	Electric	3,2%	1,1%
IBERDROLA INTL BV	28 janv. 2029	Netherlands	Electric	3,0%	0,9%
ABERTIS FINANCE BV	24 nov. 2025	Netherlands	Transportation	2,8%	0,0%
ELM FOR FIRMENICH INTERN	3 sept. 2025	Netherlands	Basic industry	2,7%	1,8%
POSTE ITALIANE SPA	24 mars 2029	Italy	Owned no guarantee	2,3%	0,0%
BRITISH AMERICAN TOBACCO - Groupe	27 sept. 2026	United Kingdom	Consumer non cyclical	2,1%	0,0%
Total				33,8%	

Investment team

Guillaume LACROIX

Stephan MAZEL

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

01/01/2024 - 29/02/2024	ICE BofA Euro Hybrid Non-Financial Corpo Capped 5%
29/02/2024	ICE BofA Euro Hybrid Non-Financial 5% Constrained Custom Index

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