



30/03/2023

# GROUPAMA TRESORERIE

## A French FCP fund

### HALF-YEARLY REPORT

**STATEMENT OF ASSETS AND LIABILITIES (in EUR)**

<b>Types of assets held</b>	<b>Amount at end of period*</b>
a) The eligible securities indicated in Sub-section I of Section I of Article L. 214-20 of the French monetary and financial code.	3,346,653,515.57
b) Bank balances	805,441,253.21
c) Other assets held by the fund	435,809,077.63
d) Total assets held by the fund (lines a+b+c)	4,587,903,846.41
e) Liabilities	-117,482,775.74
f) Net asset value (lines d+e = the fund's net assets)	4,470,421,070.67

\* These amounts have been approved

**NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT**

<b>Unit class</b>	<b>Unit type</b>	<b>Net assets per unit</b>	<b>Number of units outstanding</b>	<b>Net asset value per unit</b>
GROUPAMA TRESORERIE IC in EUR	A	3,237,092,914.32	80,741.75910	40,091.93
GROUPAMA TRESORERIE ID in EUR	D and/or R	2,108,233.88	212.6913	9,912.18
GROUPAMA TRESORERIE MC in EUR	A	141,107,448.55	136,585.0510	1,033.11
GROUPAMA TRESORERIE N in EUR	A	71,842,691.59	713,823.870	100.645
GROUPAMA TRESORERIE P in EUR	A	697,399,293.68	7,031.381	99,183.83
GROUPAMA TRESORERIE F2 in EUR	D and/or R	249,950,693.08	2,482,531.0280	100.68
GROUPAMA TRESORERIE R in EUR	A	70,919,795.57	142,471.705	497.78

## BREAKDOWN OF PORTFOLIO SECURITIES BY TYPE

Type of securities held	Percentage of net assets *	Percentage of total assets **
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-I of the French monetary and financial code; B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area.	68.30	66.55
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association.	6.56	6.40
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R. 214-I I of the French monetary and financial code.		
E) Other assets.	9.71	9.47

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

**BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY CURRENCY**

<b>Holdings</b>	<b>Curr.</b>	<b>Amount (in EUR)</b>	<b>Percentage of net assets *</b>	<b>Percentage of total assets **</b>
Euro	EUR	3,346,653,515.57	74.86	72.95
TOTAL		3,346,653,515.57	74.86	72.95

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

**BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY ISSUER COUNTRY OF RESIDENCE**

<b>Country</b>	<b>Percentage of net assets *</b>	<b>Percentage of total assets **</b>
FRANCE	46.91	45.71
UNITED KINGDOM	6.12	5.96
IRELAND	5.73	5.59
NETHERLANDS	4.37	4.26
GERMANY	3.67	3.58
SPAIN	3.34	3.26
ITALY	2.65	2.58
SWEDEN	0.74	0.72
BELGIUM	0.57	0.55
UNITED STATES OF AMERICA	0.45	0.44
LUXEMBOURG	0.31	0.30
TOTAL	74.86	72.95

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

## BREAKDOWN OF PORTFOLIO ASSET CLASS E BY TYPE

Type of assets	Percentage of net assets *	Percentage of total assets **
<b>Collective investment undertakings</b>		
French general UCITs and AIFs for retail investors and equivalent funds in other countries	9.71	9.47
Other investment funds intended for retail investors and equivalent funds in other EU member states		
French general funds intended for professional investors, equivalent funds in other EU member states and listed securitisation entities		
Other funds in other EU Member States intended for professional and equivalent investors and unlisted securitisation vehicles		
Other non-European undertakings		
<b>Other assets</b>		
Other		
<b>TOTAL</b>	<b>9.71</b>	<b>9.47</b>

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

## PORTFOLIO ACQUISITIONS AND DISPOSALS DURING THE PERIOD (IN EUR)

Type of securities held	Transactions (amount)	
	Purchases	Sales
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-1 of the French monetary and financial code; B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area.	27,541,973,488.57	29,049,005,335.25
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association.	910,862,826.96	1,115,251,300.05
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R. 214-11 of the French monetary and financial code.		
E) Other assets.	539,781,081.59	469,659,686.17

## DISTRIBUTION DURING THE PERIOD

	Unit class	Net amount per unit (EUR)	Tax credit <sup>(1)</sup> (EUR)	Gross amount per unit <sup>(2)</sup> (EUR)
<b>Dividends paid</b>				
17/01/2023	GROUPAMA TRESORERIE ID	3.18		3.18
17/01/2023	GROUPAMA TRESORERIE F2	0.02		0.02
<b>Dividends payable</b>				
	GROUPAMA TRESORERIE ID			
	GROUPAMA TRESORERIE F2			

(1) Pursuant to current tax rules, the tax credit per unit will not be determined until the distribution date.

(2) The gross amount per unit will not be determined until the payment date, in accordance with the prevailing tax provisions.

## SUNDRY INFORMATION

**Depository:** CACEIS BANK - 12 place des États-Unis - CS 40083 - 92549 - Montrouge Cedex

The itemised half-yearly statement of assets is available within eight weeks of the end of the period. It is available from the management company upon request to:

**GROUPAMA AM** - 25 rue de la Ville l'Evêque - 75008 - Paris

**DISCLOSURE OF SECURITIES FINANCING TRANSACTIONS AND REUSE OF FINANCIAL INSTRUMENTS PURSUANT TO SFTR REGULATIONS – in the Fund’s base currency (EUR)**

During the period the fund engaged in no transactions that are subject to SFTR regulations.



**SECURITIES PORTFOLIO AT 30/03/2023 IN EUR**

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
<b>Bonds and equivalent securities</b>				
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>				
<b>GERMANY</b>				
MERCEDESSENZ GROUP AG 1.625% 22-08-23	EUR	13,000,000	13,053,878.77	0.29
VOLKSWAGEN BANK 0.75% 15-06-23	EUR	3,000,000	3,002,468.42	0.07
VOLKSWAGEN FINANCIAL SERVICES AG E3R+0.7% 06-04-23	EUR	4,400,000	4,428,674.56	0.10
<b>TOTAL GERMANY</b>			<b>20,485,021.75</b>	<b>0.46</b>
<b>BELGIUM</b>				
KBC GROUPE 0.875% 27-06-23	EUR	10,000,000	10,011,814.38	0.22
KBC GROUPE 1.125% 25-01-24	EUR	15,600,000	15,317,056.60	0.35
<b>TOTAL BELGIUM</b>			<b>25,328,870.98</b>	<b>0.57</b>
<b>SPAIN</b>				
BANCO NTANDER E3R+0.55% 16-01-25	EUR	15,000,000	15,108,072.50	0.34
NT CONS FIN 0.875% 30-05-23	EUR	14,800,000	14,851,839.54	0.33
<b>TOTAL SPAIN</b>			<b>29,959,912.04</b>	<b>0.67</b>
<b>UNITED STATES OF AMERICA</b>				
BK AME 0.75% 26-07-23 EMTN	EUR	10,000,000	9,968,053.42	0.22
GOLD SAC 2.0% 27-07-23 EMTN	EUR	10,000,000	10,092,244.52	0.23
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>20,060,297.94</b>	<b>0.45</b>
<b>FRANCE</b>				
BNP PAR E3R+0.62% 22-05-23	EUR	10,000,000	10,034,940.00	0.23
KERING 0.25% 13-05-23 EMTN	EUR	3,000,000	2,996,635.89	0.06
WORLDLINE 0.5% 30-06-23 EMTN	EUR	5,000,000	4,980,373.63	0.11
<b>TOTAL FRANCE</b>			<b>18,011,949.52</b>	<b>0.40</b>
<b>IRELAND</b>				
FCA BANK SPA IRISH BRANCH E3R+0.75% 10-06-23	EUR	30,400,000	30,506,011.56	0.68
<b>TOTAL IRELAND</b>			<b>30,506,011.56</b>	<b>0.68</b>
<b>ITALY</b>				
INTESA SANPAOLO 1.75% 12-04-23 EMTN	EUR	45,550,000	46,297,325.75	1.03
ISPIM 21./80,8/30/23	EUR	12,000,000	12,073,049.59	0.27
<b>TOTAL ITALY</b>			<b>58,370,375.34</b>	<b>1.30</b>
<b>NETHERLANDS</b>				
BMW 0 04/14/23	EUR	15,000,000	14,979,825.00	0.34
DAIMLER INTL FINANCE BV 0.75% 11-05-23	EUR	21,800,000	21,888,878.30	0.49
DEUT TEL 0.625% 03-04-23 EMTN	EUR	25,000,000	25,153,537.67	0.56
ING GROEP NV 1.0% 20-09-23	EUR	6,000,000	5,965,307.26	0.13
RABOBK 0.75% 29-08-23	EUR	3,200,000	3,181,221.48	0.07
<b>TOTAL NETHERLANDS</b>			<b>71,168,769.71</b>	<b>1.59</b>

**THE SECURITIES PORTFOLIO AT 30/03/2023 (in EUR) (continued)**

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
<b>UNITED KINGDOM</b>				
CRED SUI 1.0% 07-06-23 EMTN	EUR	10,697,000	10,699,455.91	0.25
CRED SUIS SA AG LONDON BRANCH E3R+1.0% 01-09-23	EUR	12,000,000	11,917,361.33	0.27
NATWEST MKTS 1.125% 14-06-23	EUR	5,000,000	5,025,362.67	0.11
NATWEST MKTS E3R+0.75% 26-05-23	EUR	35,000,000	35,107,093.19	0.78
<b>TOTAL UNITED KINGDOM</b>			<b>62,749,273.10</b>	<b>1.41</b>
<b>SWEDEN</b>				
VOLVO TREASURY AB AUTRE V 27-09-23	EUR	28,000,000	28,079,426.67	0.63
<b>TOTAL SWEDEN</b>			<b>28,079,426.67</b>	<b>0.63</b>
<b>TOTAL Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>364,719,908.61</b>	<b>8.16</b>
<b>TOTAL Bonds and equivalent securities</b>			<b>364,719,908.61</b>	<b>8.16</b>
<b>Debt securities</b>				
<b>Debt securities traded on a regulated or equivalent market</b>				
<b>SPAIN</b>				
ENDESA SA 030423 FIX 0.0	EUR	30,000,000	29,979,199.22	0.67
ENDESA SA 070723 FIX 0.0	EUR	30,000,000	29,698,071.79	0.66
ENDESA SA 100523 FIX 0.0	EUR	40,000,000	39,831,398.72	0.89
ENDESA SA 140423 FIX 0.0	EUR	20,000,000	19,959,028.73	0.45
<b>TOTAL SPAIN</b>			<b>119,467,698.46</b>	<b>2.67</b>
<b>FRANCE</b>				
BANQUE PALATINE 010623 OISEST 0.18	EUR	25,000,000	25,191,890.96	0.56
BANQUE PALATINE 080923 OISEST 0.19	EUR	25,000,000	25,044,822.47	0.56
BANQUE PALATINE 090523 OISEST 0.15	EUR	30,000,000	30,215,178.15	0.68
BFCM (BANQUE FEDE 030723 OISEST 0.2	EUR	40,000,000	40,314,648.94	0.90
BFCM (BANQUE FEDER 100723 OISEST 0.28	EUR	30,000,000	30,241,185.92	0.68
BFCM (BANQUE FEDER 110923 OISEST 0.19	EUR	30,000,000	30,117,746.61	0.68
BPCE SA 040823 OISEST 0.21	EUR	25,000,000	25,152,644.06	0.56
BPCE SA 061023 OISEST 0.21	EUR	30,000,000	30,057,594.15	0.67
BPCE SA 110923 OISEST 0.21	EUR	30,000,000	30,114,776.73	0.68
BPCE SA 131023 OISEST 0.22	EUR	30,000,000	30,043,138.15	0.67
BPCE SA 141123 OISEST 0.25	EUR	30,000,000	30,105,038.84	0.67
BPCE SA 161023 OISEST 0.21	EUR	50,000,000	50,063,097.91	1.12
BPCE SA 181023 OISEST 0.25	EUR	30,000,000	30,158,337.41	0.68
BRED BANQUE POPULAIRE 021023 OISEST 0.18	EUR	25,000,000	25,000,000.00	0.56
CA CONSUMER FINANCE 131023 OISEST 0.28	EUR	25,000,000	25,147,140.71	0.57
CA CONSUMER FINANCE 191023 OISEST 0.28	EUR	30,000,000	30,164,903.97	0.67

**THE SECURITIES PORTFOLIO AT 30/03/2023 (in EUR) (continued)**

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
CAIS R OISEST+0.27% 25-10-23	EUR	20,000,000	20,100,530.16	0.45
CAISSE REGIONALE D 141123 OISEST 0.27	EUR	13,000,000	13,047,353.80	0.29
CIC OISEST+0.19% 25-08-23	EUR	30,000,000	30,145,646.65	0.67
COMPAGNIE PLASTIC OMNIUM SE 090523 FIX 0	EUR	15,000,000	14,933,657.70	0.33
COMPAGNIE PLASTIC OMNIUM SE 120523 FIX 0.0	EUR	10,000,000	9,949,280.30	0.22
COMPAGNIE PLASTIC OMNIUM SE 260423 FIX 0.0	EUR	20,000,000	19,926,614.82	0.45
COMPAGNIE PLASTIC OMNIUM SE 280423 FIX 0	EUR	5,000,000	4,977,539.82	0.11
CRCA A OISEST+0.15% 26-04-23	EUR	10,000,000	10,088,818.94	0.22
CRCA A OISEST+0.15% 26-04-23	EUR	10,000,000	10,088,818.94	0.22
CRCA A OISEST+0.28% 30-10-23	EUR	25,000,000	25,137,699.37	0.56
CRCA D OISEST+0.17% 25-07-23	EUR	20,000,000	20,093,386.07	0.45
CRCAM BRIE PICARDIE 091123 OISEST 0.27	EUR	30,000,000	30,121,059.97	0.68
CRCAM TOULOUSE 31141123 OISEST 0.27	EUR	20,000,000	20,072,161.18	0.45
CREDIT AGRICOLE SA 310323 FIX 0.0	EUR	110,000,000	109,991,139.60	2.46
CREDIT LYONNAIS 070923 OISEST 0.2	EUR	20,000,000	20,079,290.97	0.45
CREDIT LYONNAIS 151123 OISEST 0.27	EUR	30,000,000	30,106,881.73	0.67
CREDIT LYONNAIS 181023 OISEST 0.27	EUR	30,000,000	30,164,559.87	0.68
CREDIT LYONNAIS 201023 OISEST 0.27	EUR	30,000,000	30,160,646.77	0.68
CREDIT MUTUEL ARKEA 061023 OISEST 0.18	EUR	30,000,000	30,071,733.44	0.67
CREDIT MUTUEL ARKEA 091023 OISEST 0.18	EUR	30,000,000	30,069,983.84	0.67
CREDIT MUTUEL ARKEA 131023 OISEST 0.18	EUR	30,000,000	30,061,815.67	0.67
CREDIT MUTUEL ARKEA 161023 OISEST 0.18	EUR	30,000,000	30,057,375.15	0.67
ELECTRICITE DE FRANCE EDF 150523 FIX 0.0	EUR	50,000,000	49,790,452.21	1.11
ELECTRICITE DE FRANCE EDF 150623 FIX 0.0	EUR	30,000,000	29,785,610.73	0.67
ELECTRICITE DE FRANCE EDF 200423 FIX 0.0	EUR	30,000,000	29,948,027.69	0.67
ELIS SA EX HOLDELIS SA 060623 FIX 0.0	EUR	12,000,000	11,906,185.41	0.27
ENGIE SA 110423 OISEST 0.09	EUR	30,000,000	30,051,265.58	0.67
ENGIE SA 130423 OISEST 0.09	EUR	65,000,000	65,088,405.57	1.45
FAUR OISEST+0.71% 05-04-23	EUR	20,000,000	20,181,166.71	0.46
FAUR OISEST+0.72% 23-05-23	EUR	25,000,000	25,147,480.33	0.57
FAUR OISEST+0.72% 27-04-23	EUR	7,500,000	7,558,633.01	0.17
FAUR OISEST+0.73% 25-05-23	EUR	10,000,000	10,057,913.53	0.23
FAUR OISEST+0.8% 11-04-23	EUR	10,000,000	10,110,354.80	0.22
GROUPE E3R+1.2% 27-01-25	EUR	20,000,000	20,128,030.00	0.45
GROUPE EIFFAGE 310823 E3R 0.3	EUR	45,000,000	45,045,972.50	1.01
ILIAD SA 060423 FIX 0.0	EUR	19,000,000	18,971,056.87	0.43
ITM ENTREPRISES 060623 FIX 0.0	EUR	15,000,000	14,897,724.93	0.33
ITM ENTREPRISES 090523 FIX 0.0	EUR	40,000,000	39,835,450.28	0.89

**THE SECURITIES PORTFOLIO AT 30/03/2023 (in EUR) (continued)**

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
ITM ENTREPRISES 170423 FIX 0.0	EUR	10,000,000	9,979,242.95	0.22
ITM ENTREPRISES 200423 FIX 0.0	EUR	5,000,000	4,988,265.36	0.11
LA BANQUE POSTALE 310323 FIX 0.0	EUR	60,000,000	59,995,183.72	1.35
LAGARDERE SA 060423 FIX 0.0	EUR	3,000,000	2,996,478.03	0.06
LAGARDERE SA 110423 FIX 0.0	EUR	8,000,000	7,986,653.95	0.18
LAGARDERE SA 140423 FIX 0.0	EUR	2,000,000	1,996,091.47	0.04
LAGARDERE SA 200423 FIX 0.0	EUR	5,000,000	4,987,523.83	0.11
LAGARDERE SA 280423 FIX 0.0	EUR	22,000,000	21,926,637.19	0.49
PSA BANQUE FRANCE 091023 OISEST 0.21	EUR	15,000,000	15,024,328.60	0.34
PSA BA OISEST+0.22% 08-06-23	EUR	30,000,000	30,220,309.27	0.67
PSA BA OISEST+0.24% 15-06-23	EUR	25,000,000	25,177,578.98	0.56
RCI BANQUE 050623 OISEST 0.12	EUR	20,000,000	20,042,015.37	0.45
RCI BANQUE 170423 FIX 0.0	EUR	15,000,000	14,964,254.76	0.33
RCI BA OISEST+0.235% 14-04-23	EUR	15,000,000	15,141,963.71	0.34
RENAULT SA 060423 FIX 0.0	EUR	9,000,000	8,986,903.49	0.20
RENAULT SA 070823 FIX 0.0	EUR	33,000,000	32,546,502.26	0.73
RENAULT SA 110423 FIX 0.0	EUR	30,000,000	29,945,820.75	0.67
SAVENCIA SA 020523 FIX 0.0	EUR	5,000,000	4,985,831.93	0.11
SAVENCIA SA 060423 FIX 0.0	EUR	20,000,000	19,979,658.72	0.44
SAVENCIA SA 110423 FIX 0.0	EUR	20,000,000	19,971,140.03	0.44
SG OISEST+0.16% 30-06-23	EUR	30,000,000	30,151,452.14	0.67
SG OISEST+0.19% 21-08-23	EUR	30,000,000	30,156,330.70	0.68
SOCIETE GENERALE SA 070923 OISEST 0.19	EUR	30,000,000	30,122,300.58	0.68
TELEPERFORMANCE SE 100523 FIX 0.0	EUR	5,000,000	4,978,457.45	0.11
VALEO SA 020523 FIX 0.0	EUR	15,000,000	14,946,045.54	0.34
VALEO SA 050623 FIX 0.0	EUR	30,000,000	29,791,039.31	0.67
VALEO SA 210423 FIX 0.0	EUR	15,000,000	14,961,757.68	0.34
VALEO SA 240423 FIX 0.0	EUR	15,000,000	14,958,397.45	0.33
VALEO SA 270723 FIX 0.0	EUR	15,000,000	14,814,403.65	0.34
VEOLIA ENVIRONNEMENT 170723 OISEST 0.1	EUR	25,000,000	25,026,805.56	0.56
VICAT SA 090523 FIX 0.0	EUR	10,000,000	9,953,739.87	0.22
VICAT SA 090523 FIX 0.0	EUR	11,000,000	10,950,400.84	0.24
VICAT SA 110423 FIX 0.0	EUR	1,500,000	1,497,430.74	0.04
VICAT SA 110423 FIX 0.0	EUR	5,000,000	4,990,821.93	0.11
VICAT SA 160623 FIX 0.0	EUR	5,000,000	4,960,389.54	0.11
<b>TOTAL FRANCE</b>			<b>2,079,184,027.24</b>	<b>46.51</b>
<b>LUXEMBOURG</b>				
ARCELORMITTAL 260423 FIX 0.0	EUR	14,000,000	13,958,777.19	0.31
<b>TOTAL LUXEMBOURG</b>			<b>13,958,777.19</b>	<b>0.31</b>

**THE SECURITIES PORTFOLIO AT 30/03/2023 (in EUR) (continued)**

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
<b>NETHERLANDS</b>				
UNIVERSAL MUSIC GROUP N.V. 110423 FIX 0.0	EUR	6,000,000	5,988,043.58	0.13
UNIVERSAL MUSIC GROUP N.V. 280423 FIX 0.	EUR	20,000,000	19,922,874.88	0.45
UNIV MUSI GROU NV ZCP 24-04-23	EUR	20,000,000	19,930,554.36	0.45
<b>TOTAL NETHERLANDS</b>			<b>45,841,472.82</b>	<b>1.03</b>
<b>UNITED KINGDOM</b>				
BARCLAYS BANK PLC 031123 OISEST 0.35	EUR	40,000,000	40,234,641.03	0.90
BARCLAYS BANK PLC 181023 OISEST 0.35	EUR	25,000,000	25,171,336.54	0.56
BARCLAYS BANK PLC 271123 OISEST 0.26	EUR	30,000,000	30,105,781.29	0.67
BARCLAYS BANK PLC 301123 OISEST 0.4	EUR	30,000,000	30,307,544.38	0.68
<b>TOTAL UNITED KINGDOM</b>			<b>125,819,303.24</b>	<b>2.81</b>
<b>SWEDEN</b>				
SCANIA CV AB 050523 FIX 0.0	EUR	5,000,000	4,981,555.94	0.11
<b>TOTAL SWEDEN</b>			<b>4,981,555.94</b>	<b>0.11</b>
<b>TOTAL Debt securities that are not traded on a regulated or equivalent market</b>			<b>2,389,252,834.89</b>	<b>53.44</b>
<b>Debt securities that are not traded on a regulated or equivalent market</b>				
<b>GERMANY</b>				
VOLKSWAGEN BANK GMBH 020523 FIX 0.0	EUR	30,000,000	29,917,560.50	0.67
VOLKSWAGEN FINANCIAL SERVICES AG 110723 FIX 0.0	EUR	30,000,000	29,637,191.77	0.66
VOLKSWAGEN LEASING GMBH 020823 FIX 0.0	EUR	30,000,000	29,591,007.51	0.66
VOLKSWAGEN LEASING GMBH 280423 FIX 0.0	EUR	20,000,000	19,942,698.21	0.45
VOLKSWAGEN LEASING GMBH 310723 FIX 0.0	EUR	35,000,000	34,514,524.69	0.77
<b>TOTAL GERMANY</b>			<b>143,602,982.68</b>	<b>3.21</b>
<b>IRELAND</b>				
FCA BANK SPA IRISH BRANCH 020523 FIX 0.0	EUR	25,000,000	24,882,078.75	0.55
FCA BANK SPA IRISH BRANCH 100723 FIX 0.0	EUR	20,000,000	19,807,894.63	0.44
FCA BANK SPA IRISH BRANCH 150623 FIX 0.0	EUR	20,000,000	19,843,539.66	0.44
FCA BANK SPA IRIS ZCP 24-07-23	EUR	12,500,000	12,327,876.73	0.28
INTESA SANPAOLO BANK IRELAND PLC 020523 FIX 0.0	EUR	30,000,000	29,905,442.04	0.67
INTESA SANPAOLO BANK IRELAND PLC 100823	EUR	30,000,000	29,623,115.41	0.67
INTESA SANPAOLO BANK IRELAND PLC 140823 FIX 0.0	EUR	30,000,000	29,610,783.74	0.66
INTESA SANPAOLO BANK IRELAND PLC 170423	EUR	30,000,000	29,943,084.98	0.67
INTESA SANPAOLO BANK IRELAND PLC 270423	EUR	30,000,000	29,918,174.56	0.67
<b>TOTAL IRELAND</b>			<b>225,861,990.50</b>	<b>5.05</b>
<b>ITALY</b>				
UNICREDIT SPA 110923 OISEST 0.22	EUR	30,000,000	30,049,028.65	0.68

THE SECURITIES PORTFOLIO AT 30/03/2023 (in EUR) (continued)

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
UNICREDIT SPA 140923 OISEST 0.22	EUR	30,000,000	30,036,700.83	0.67
<b>TOTAL ITALY</b>			<b>60,085,729.48</b>	<b>1.35</b>
<b>NETHERLANDS</b>				
ENEL FINANCE INTERNATIONAL NV 280723 FIX	EUR	50,000,000	49,319,289.55	1.10
IBERDROLA INTERNATIONAL BV 030423 FIX 0.0	EUR	29,000,000	28,992,896.74	0.65
<b>TOTAL NETHERLANDS</b>			<b>78,312,186.29</b>	<b>1.75</b>
<b>UNITED KINGDOM</b>				
IMPERIAL BRANDS FINANCE PLC 030423 FIX 0.0	EUR	30,000,000	29,992,351.95	0.67
SSE PLC. 260423 FIX 0.0	EUR	30,000,000	29,908,096.55	0.67
SSE PLC. 270423 FIX 0.0	EUR	25,000,000	24,917,434.62	0.56
<b>TOTAL UNITED KINGDOM</b>			<b>84,817,883.12</b>	<b>1.90</b>
<b>TOTAL Debt securities that are not traded on a regulated or equivalent market</b>			<b>592,680,772.07</b>	<b>13.26</b>
<b>TOTAL Debt securities</b>			<b>2,981,933,606.96</b>	<b>66.70</b>
<b>Collective investment undertakings</b>				
<b>French general UCITSs and AIFs for retail investors and equivalent funds in other countries</b>				
<b>FRANCE</b>				
GROUPAMA ENTREPRISE	EUR	95,807.4195	217,141,767.85	4.86
GROUPAMA MONETAIRE IC	EUR	1,016.386	217,137,086.71	4.86
<b>TOTAL FRANCE</b>			<b>434,278,854.56</b>	<b>9.72</b>
<b>TOTAL French general UCITSs &amp; AIFs for non-professional investors and equivalent funds in other countries</b>			<b>434,278,854.56</b>	<b>9.72</b>
<b>TOTAL Collective investment undertakings</b>			<b>434,278,854.56</b>	<b>9.72</b>
<b>Derivative instruments</b>				
<b>Other derivative instruments</b>				
<b>Interest rate swaps</b>				
E3R/0.0/FIX/-0.272	EUR	15,600,000	531,103.09	0.01
E3R/0.0/FIX/-0.348	EUR	6,000,000	95,088.18	
OIS/2.50 26042023	EUR	30,000,000	3,161.10	
OISEST/0.0/FIX/1.186	EUR	45,000,000	530,595.90	0.01
OISEST/0.0/FIX/2.280	EUR	15,000,000	5,350.65	
OISEST/0.0/FIX/2.281	EUR	19,000,000	8,211.04	
OISEST/0.0/FIX/2.297	EUR	15,000,000	3,220.65	
OISEST/0.0/FIX/2.399	EUR	25,000,000	2,929.25	
OISEST/0.0/FIX/2.405	EUR	30,000,000	3,065.70	
OISEST/0.0/FIX/2.436	EUR	30,000,000	1,979.40	
OISEST/0.0/FIX/2.475	EUR	20,000,000	2,394.40	
OISEST/0.0/FIX/2.502	EUR	14,000,000	1,492.68	

**THE SECURITIES PORTFOLIO AT 30/03/2023 (in EUR) (continued)**

Portfolio holdings	Curr.	Number or nom. value	Current value	% net assets
OISEST/0.0/FIX/2.503	EUR	10,000,000	1,041.30	
OISEST/0.0/FIX/2.507	EUR	3,000,000	1,139.82	
OISEST/0.0/FIX/2.513	EUR	30,000,000	3,189.30	
OISEST/0.0/FIX/2.514	EUR	25,000,000	2,564.00	
OISEST/0.0/FIX/2.535	EUR	22,000,000	7,765.78	
OISEST/0.0/FIX/2.538	EUR	20,000,000	6,937.80	
OISEST/0.0/FIX/2.546	EUR	25,000,000	8,620.00	
OISEST/0.0/FIX/2.565	EUR	8,000,000	526.64	
OISEST/0.0/FIX/2.574	EUR	25,000,000	2,329.25	
OISEST/0.0/FIX/2.585	EUR	30,000,000	2,499.90	
OISEST/0.0/FIX/2.640	EUR	29,000,000	11,196.61	
OISEST/0.0/FIX/2.641	EUR	40,000,000	3,612.80	
OISEST/0.0/FIX/2.645	EUR	16,000,000	1,302.40	
OISEST/0.0/FIX/2.668	EUR	5,000,000	427.75	
OISEST/0.0/FIX/2.686	EUR	10,000,000	2,426.30	
OISEST/0.0/FIX/2.692	EUR	20,000,000	1,276.20	
OISEST/0.0/FIX/2.699	EUR	35,000,000	2,289.35	0.01
OISEST/0.0/FIX/2.706	EUR	20,000,000	1,323.00	
OISEST/0.0/FIX/2.728	EUR	30,000,000	445.20	-0.01
OISEST/0.0/FIX/2.738	EUR	30,000,000	1,042.50	
OISEST/0.0/FIX/2.754	EUR	1,500,000	91.32	
OISEST/0.0/FIX/2.777	EUR	15,000,000	1,175.40	
OISEST/0.0/FIX/2.782	EUR	5,000,000	655.70	
OISEST/0.0/FIX/2.798	EUR	12,500,000	1,644.38	
OISEST/0.0/FIX/2.804	EUR	5,000,000	347.40	
OISEST/0.0/FIX/2.805	EUR	40,000,000	2,711.60	
OISEST/0.0/FIX/2.809	EUR	20,000,000	8,032.40	
OISEST/0.0/FIX/2.829	EUR	15,000,000	1,692.90	
OISEST/0.0/FIX/2.838	EUR	5,000,000	2,604.55	
OISEST/0.0/FIX/2.864	EUR	50,000,000	10,546.00	
OISEST/0.0/FIX/2.865	EUR	50,000,000	1,340.00	
OISEST/0.0/FIX/2.868	EUR	30,000,000	4,572.00	
OISEST/0.0/FIX/2.877	EUR	35,000,000	1,038.10	
OISEST/0.0/FIX/2.917	EUR	30,000,000	-2,762.70	
OISEST/0.0/FIX/2.934	EUR	15,000,000	-1,430.10	
OISEST/0.0/FIX/2.936	EUR	12,000,000	-1,205.04	
OISEST/0.0/FIX/2.959	EUR	33,000,000	-4,481.07	
OISEST/0.0/FIX/3.005	EUR	30,000,000	-7,002.30	

**THE SECURITIES PORTFOLIO AT 30/03/2023 (in EUR) (continued)**

<b>Portfolio holdings</b>	<b>Curr.</b>	<b>Number or nom. value</b>	<b>Current value</b>	<b>% net assets</b>
OISEST/0.0/FIX/3.046	EUR	30,000,000	-10,104.30	
<b>Total interest-rate swaps</b>			<b>1,260,014.18</b>	<b>0.02</b>
<b>TOTAL Other derivative instruments</b>			<b>1,260,014.18</b>	<b>0.02</b>
<b>TOTAL Derivative instruments</b>			<b>1,260,014.18</b>	<b>0.02</b>
<b>Receivables</b>			<b>243,223.38</b>	<b>0.01</b>
<b>Payables</b>			<b>-117,455,790.23</b>	<b>-2.63</b>
<b>Financial accounts</b>			<b>805,441,253.21</b>	<b>18.02</b>
<b>Net assets</b>			<b>4,470,421,070.67</b>	<b>100.00</b>