

Profiled

ISIN Code : FR0010013953

Marketing communication

GROUPAMA PRUDENCE NC

Fund of funds

November 2025

Data as of

28/11/2025

Total net assets

856,29 M €

NAV per share

149,46 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	GPRUDEN FP
Benchmark	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Sub-fund inception date	05/02/2001
Unit inception date	05/02/2001
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,15%
Maximum indirect management fees	0,25%

Morningstar rating
(Data as of 31/10/2025)



Category " EAA Fund EUR Cautious Allocation"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Transfer agent	CACEIS BANK



Groupama
ASSET MANAGEMENT

GROUPAMA PRUDENCE NC

15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85%
BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.
+ The management strategy was changed on 25/11/2021. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	31/10/25	29/08/25	29/11/24	30/11/22	30/11/20	30/11/15
Fund	1,69	-0,29	1,54	0,59	10,08	-3,07	1,42
Benchmark	2,65	-0,10	1,90	1,64	13,57	-0,04	9,34
Excess return	-0,96	-0,18	-0,36	-1,04	-3,48	-3,02	-7,93

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	5,05	6,91	-15,94	0,56	1,09	4,28	-3,08	1,51	2,18	0,81
Benchmark	5,98	9,01	-16,44	0,49	2,78	4,52	-0,91	1,68	2,07	1,14
Excess return	-0,93	-2,10	0,50	0,06	-1,69	-0,24	-2,16	-0,17	0,11	-0,33

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	4,29%	4,55%	4,96%	3,65%
Benchmark volatility	4,16%	4,86%	5,36%	3,83%
Tracking Error (Ex-post)	0,47	1,29	1,18	1,26
Information Ratio	-2,21	-0,84	-0,53	-0,60
Sharpe Ratio	-0,32	0,03	-0,46	-0,12
correlation coefficient	0,99	0,96	0,98	0,94
Beta	1,03	0,90	0,90	0,90

Source : Groupama AM

Main risks related to the portfolio

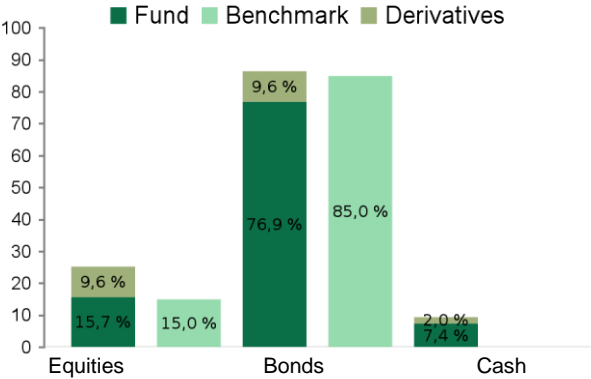
Risk of capital loss
Interest rate risk
Credit risk
Foreign exchange risk
Equity risk

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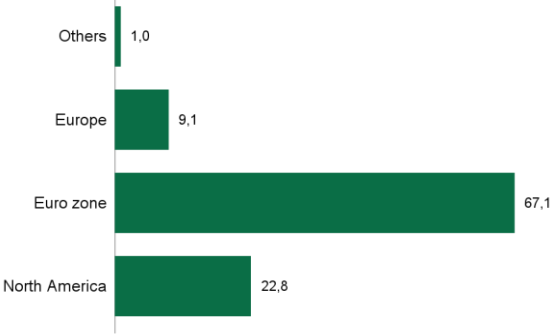
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85%
BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	20,08%	2,55%	1,75%	0,80%	-0,19%	-0,08%	-0,12%
GROUPAMA EURO GOVIES - OAC	18,74%	1,33%	1,19%	0,14%	-0,10%	-0,03%	-0,07%
GROUPAMA EURO CREDIT - OAC	18,53%	3,70%	3,23%	0,48%	-0,29%	-0,24%	-0,04%
GROUPAMA US STOCK - OAC	12,42%	16,93%	17,40%	-0,47%	0,61%	0,21%	0,40%
GROUPAMA MONETAIRE - IC	3,74%	2,17%	2,06%	0,11%	0,16%	0,15%	0,01%

Past performance does not guarantee future performance.

Investment team

Antoine BYJANI
Sofiane ATROU

Fund manager's report

Source : Groupama AM

Implementation of the following changes in July : - Change of provider of ESG data used to calculate certain indicators. For more information, please refer to the glossary.

Source : Groupama AM

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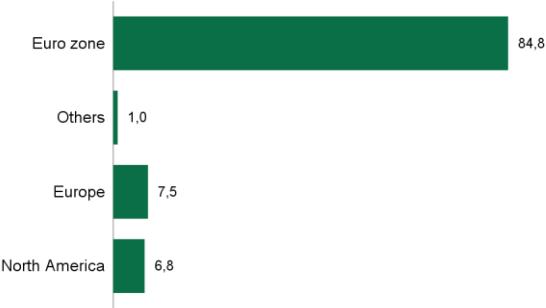
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85%
BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	20,08%	2,55%	1,75%	0,80%	-0,19%	-0,08%	-0,12%
GROUPAMA EURO GOVIES - OAC	18,74%	1,33%	1,19%	0,14%	-0,10%	-0,03%	-0,07%
GROUPAMA EURO CREDIT - OAC	18,53%	3,70%	3,23%	0,48%	-0,29%	-0,24%	-0,04%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	2,62%	4,84%	3,71%	1,13%	-0,03%	-0,00%	-0,02%
GROUPAMA ULTRA SHORT TERM - IC	2,60%	2,56%	2,06%	0,50%	0,12%	0,15%	-0,03%

Geographical breakdown (in % of the part, excluding liquidity)

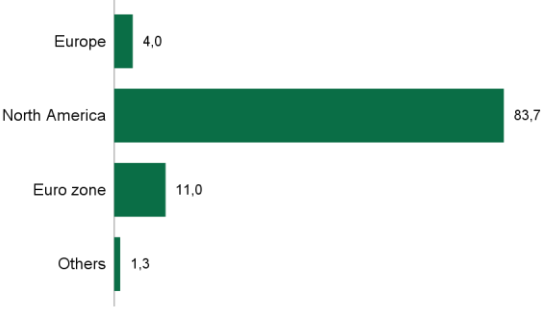


Equity Analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	12,42%	16,93%	17,40%	-0,47%	0,61%	0,21%	0,40%
GROUPAMA EUROPE STOCK - OAC	2,77%	17,23%	16,28%	0,95%	0,42%	0,91%	-0,49%
QUADRIGE FRANCE SMALLCAPS - I	0,12%	17,52%	45,54%	-28,03%	-4,61%	-0,38%	-4,23%

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

Percentage of funds with SFDR 8 or 9 classification



Funds with SFDR 8 or 9 classification : 95,35%
Other funds : 2,12%

Details of funds in portfolio

Fund name	Classe d'actifs	Funds with SFDR 8 or 9 classification	% de l'actif net
GROUPAMA EURO BOND	Bonds	Yes	19.58%
GROUPAMA EURO GOVIES	Bonds	Yes	18.28%
GROUPAMA EURO CREDIT	Bonds	Yes	18.06%
AM EURO AGG BOND C	Bonds	Yes	12.30%
GROUPAMA US STOCK	Equities	Yes	12.11%
GROUPAMA MONETAIRE	Cash	Yes	3.65%
GROUPAMA EUROPE STOCK	Equities	Yes	2.71%
GROUPAMA GLOBAL INFLATION SHORT DURATION	Bonds	Yes	2.55%
GROUPAMA ULTRA SHORT TERM	Bonds	Yes	2.54%
ISH EU AG BD ESG SR UCITS-EU	Bonds	Yes	2.42%
X IBOXX GOV EURZ YP 1C	Bonds	No	2.12%
BNP EASY MSCI PACEX ESG	Equities	Yes	0.49%
BNP EASY MSCI JAPAN ESG	Equities	Yes	0.33%
SCOR ESG EURO HIG YILD-C EUR	Bonds	Yes	0.21%
QUADRIGE FRANCE SMALLCAPS	Equities	Yes	0.12%

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

15/01/2015 - 10/03/2016	10% MSCI World closing Local Currency (net dividend reinvested) d-1 40% Barclays Capital Euro Aggregate closing d-1 50% EONIA capitalized
10/03/2016 - 24/08/2021	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
24/08/2021 - 25/11/2021	50% EONIA capitalised 40% Bloomberg Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
25/11/2021	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR

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Past performance is no guarantee of future performance and is not constant over time.

Sustainability information is available at <https://www.groupama-am.com/fr/finance-durable/>.

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Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at www.groupama-am.com/es.

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