

Inflation-linked

ISIN Code : FR0010696583

Marketing communication

# GROUPAMA GLOBAL INFLATION LINKED IC

French mutual fund (FCP)

April 2025

Data as of

30/04/2025

## Total net assets

41,07 M €

## NAV per share

142,88 €

## Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

## Recommended holding period

1 years

3 years

5 years

## Characteristics

|                       |                                            |
|-----------------------|--------------------------------------------|
| Ticker Bloomberg      | GRINILM FP                                 |
| Benchmark             | Bloomberg Global Inflation-Linked (hedged) |
| SFDR classification   | Article 8                                  |
| Fund's inception date | 26/01/2006                                 |
| Unit inception date   | 18/12/2008                                 |
| Reference currency    | EUR                                        |
| PEA                   | No                                         |
| PEA-PME               | No                                         |

## Fees

|                                  |       |
|----------------------------------|-------|
| Maximum subscription fees        | 3,00% |
| Maximum redemption fees          | -     |
| Maximum direct management fees   | 0,80% |
| Maximum indirect management fees | 0,00% |

Morningstar rating

(Data as of 31/03/2025)



Category " EAA Fund Global Inflation-Linked Bond - EUR Hedged"

## Terms and conditions

|                                |              |
|--------------------------------|--------------|
| Valuation frequency            | Daily        |
| Type of share                  | Accumulation |
| Minimum initial subscription : | -            |
| Centralisation cut-off time    | 11:00, Paris |
| Type of NAV per share          | unknown      |
| Payment                        | D+2          |
| Transfer agent                 | CACEIS BANK  |

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BLOOMBERG GLOBAL INFLATION-LINKED (HEDGED)

## Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

+ The management strategy was changed on 13/12/2022. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

## Net cumulative returns in %

|               | YTD      | 1 month  | 3 months | 1 year   | 3 years  | 5 years  | 10 years |
|---------------|----------|----------|----------|----------|----------|----------|----------|
| Since         | 31/12/24 | 31/03/25 | 31/01/25 | 30/04/24 | 29/04/22 | 30/04/20 | 30/04/15 |
| Fund          | 1,62     | 0,52     | 0,56     | 2,18     | -11,99   | -9,07    | -0,64    |
| Benchmark     | 1,39     | 0,19     | 0,47     | 2,13     | -12,71   | -10,20   | 0,61     |
| Excess return | 0,23     | 0,33     | 0,09     | 0,05     | 0,72     | 1,13     | -1,25    |

## Net annual returns in %

|               | 2024  | 2023 | 2022   | 2021  | 2020 | 2019  | 2018  | 2017  | 2016  | 2015  |
|---------------|-------|------|--------|-------|------|-------|-------|-------|-------|-------|
| Fund          | -2,20 | 2,58 | -18,54 | 3,78  | 8,11 | 4,70  | -3,13 | 1,21  | 8,42  | -0,71 |
| Benchmark     | -2,26 | 2,18 | -19,31 | 4,54  | 8,01 | 5,21  | -2,46 | 1,22  | 8,83  | -0,71 |
| Excess return | 0,06  | 0,40 | 0,77   | -0,76 | 0,10 | -0,50 | -0,68 | -0,01 | -0,41 | 0,01  |

Source : Groupama AM

## Risk analysis

|                          | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility               | 5,22%  | 8,26%   | 7,67%   | 6,89%    |
| Benchmark volatility     | 5,34%  | 8,40%   | 7,85%   | 7,01%    |
| Tracking Error (Ex-post) | 1,04   | 0,88    | 0,75    | 0,70     |
| Information Ratio        | 0,05   | 0,21    | 0,35    | -0,18    |
| Sharpe Ratio             | -0,01  | -0,72   | -0,43   | -0,09    |
| correlation coefficient  | 0,98   | 0,99    | 1,00    | 1,00     |
| Beta                     | 0,96   | 0,98    | 0,97    | 0,98     |

Source : Groupama AM

## Main risks related to the portfolio

Interest rate risk

Credit risk

Risk of capital loss

# GROUPAMA GLOBAL INFLATION LINKED IC

Inflation-linked

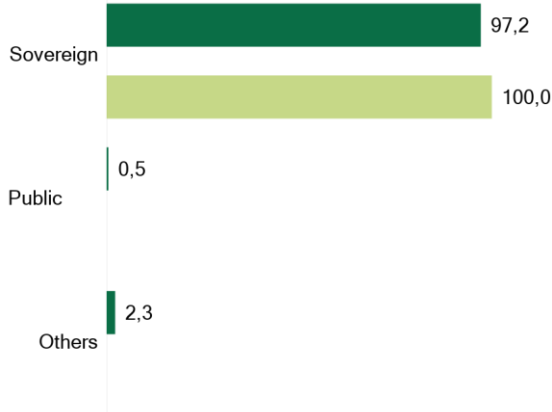
Data as of 30/04/2025

## UCI profile

|                          |     |                           |       |
|--------------------------|-----|---------------------------|-------|
| Number of holdings       | 134 | Yield to maturity         | 4,3%  |
| Number of issuers        | 13  | Modified duration         | 8.4   |
| Portfolio average rating | A+  | Duration                  | 8.4   |
|                          |     | Credit derivatives (in %) | 0,00% |

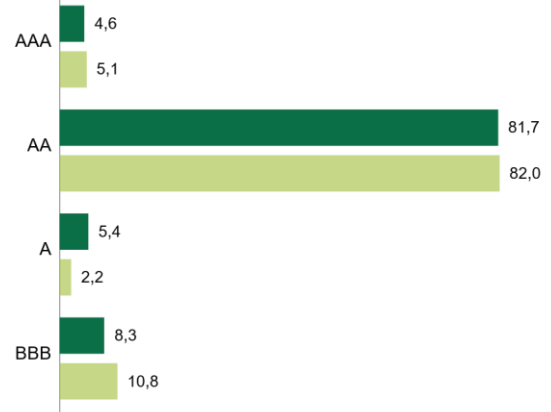
### GROUPAMA GLOBAL INFLATION LINKED IC

#### Breakdown by type of issuer (as % of assets, excluding liquidity)

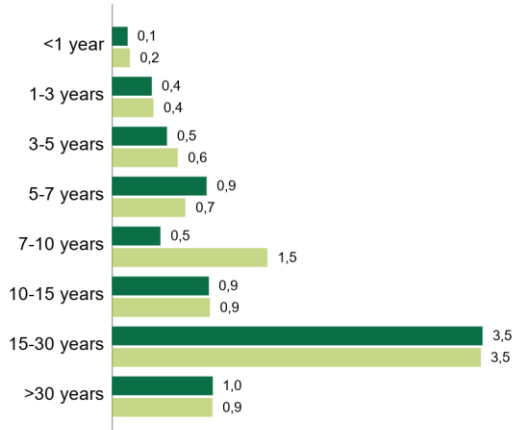


### BLOOMBERG GLOBAL INFLATION-LINKED (HEDGED)

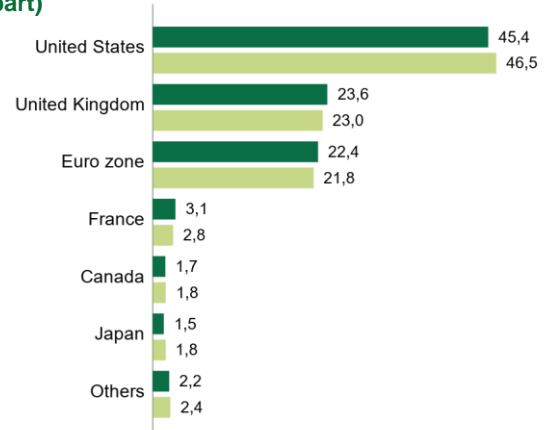
#### Breakdown by rating (in % of assets, excluding liquidity)



#### Modified duration breakdown by maturity



#### Indexation zone breakdown (in % of the Fixed Income part)



#### Top ten holdings in the portfolio (in % of assets)

|                    | Country       | Sector     | % of the asset |
|--------------------|---------------|------------|----------------|
| TII 0 1/8 01/15/30 | United States | Government | 2,3%           |
| TII 3 3/8 04/15/32 | United States | Government | 2,1%           |
| TII 1 1/8 01/15/33 | United States | Government | 2,1%           |
| TII 0 1/8 01/15/31 | United States | Government | 2,1%           |
| TII 0 5/8 07/15/32 | United States | Government | 2,0%           |
| TII 0 3/8 01/15/27 | United States | Government | 2,0%           |
| TII 2 3/8 10/15/28 | United States | Government | 1,9%           |
| TII 1 3/8 07/15/33 | United States | Government | 1,8%           |
| BTPS 0.4 05/15/30  | Italy         | Government | 1,8%           |
| TII 3 5/8 04/15/28 | United States | Government | 1,7%           |
| <b>Total</b>       |               |            | <b>19,8%</b>   |

# GROUPAMA GLOBAL INFLATION LINKED IC

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Data as of 30/04/2025

## Investment team

François FREYSSINIER

Damien TEULON

Source : Groupama AM

## Data source

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## Historical modifications of the benchmark (10 years)

|                         |                                            |
|-------------------------|--------------------------------------------|
| 01/10/2012 - 07/03/2018 | Bloomberg Global Inflation-Linked (hedged) |
| 07/03/2018              | Barclays Global Inflation-Linked (hedged)  |

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