

**GROUPAMA ACTIONS EUROPE NA**

Feeder fund GROUPAMA EUROPE ACTIVE EQUITY

**July 2025**

Data as of

**31/07/2025****Total net assets**

86,44 M €

**NAV per share**

150,98 €

**Risk Return**Lower risk 1 2 3 **4** 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

**Recommended holding period**2 years 3 years **5 years** 7 years**Characteristics**

Ticker Bloomberg	GRACNE FP
Benchmark	MSCI Europe € closing (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	31/05/2005
Unit inception date	19/02/2019
Reference currency	EUR
PEA	No
PEA-PME	No

**Fees**

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,50%
Maximum indirect management fees	0,30%

Morningstar rating  
(Data as of 30/06/2025)



Category " EAA Fund Europe Large-Cap Blend Equity"

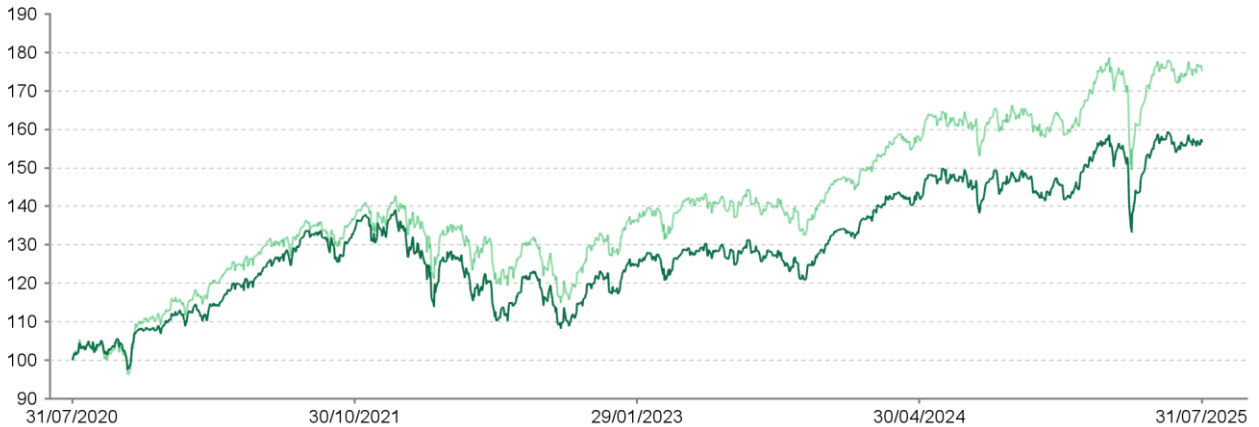
**SFDR 8****Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation and/or distribution
Minimum initial subscription :	-
Centralisation cut-off time	10:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

GROUPAMA ACTIONS EUROPE NA

MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	-
Fund	<b>9,65</b>	<b>0,26</b>	<b>4,18</b>	<b>6,70</b>	<b>28,63</b>	<b>56,58</b>	-
Benchmark	9,34	0,73	4,10	7,62	34,26	75,15	-
Excess return	0,31	-0,48	0,08	-0,92	-5,63	-18,57	-

## Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	<b>6,36</b>	<b>14,61</b>	<b>-14,86</b>	<b>25,36</b>	-	-	-	-	-	-
Benchmark	8,59	15,83	-9,49	25,13	-	-	-	-	-	-
Excess return	-2,23	-1,22	-5,37	0,23	-	-	-	-	-	-

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,90%	13,27%	14,17%	-
Benchmark volatility	14,77%	13,33%	14,15%	-
Tracking Error (Ex-post)	2,56	2,19	2,82	-
Information Ratio	-0,36	-0,70	-0,87	-
Sharpe Ratio	0,32	0,44	0,50	-
correlation coefficient	0,99	0,99	0,98	-
Beta	0,99	0,98	0,98	-

Source : Groupama AM

## Main risks related to the portfolio

Equity risk

Liquidity risk

Risk of capital loss

Foreign exchange risk

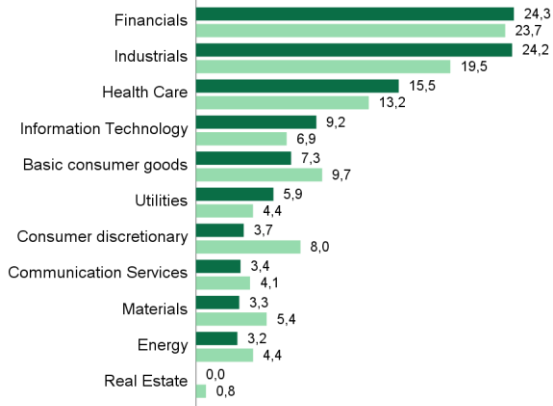
## UCI profile

Number of holdings	55
Average capitalization	93,29 Bn €
Median capitalization	72,04 Bn €

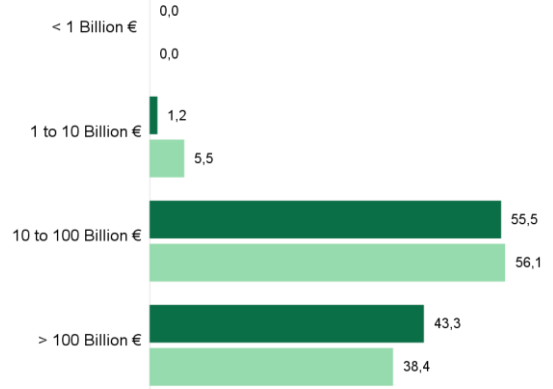


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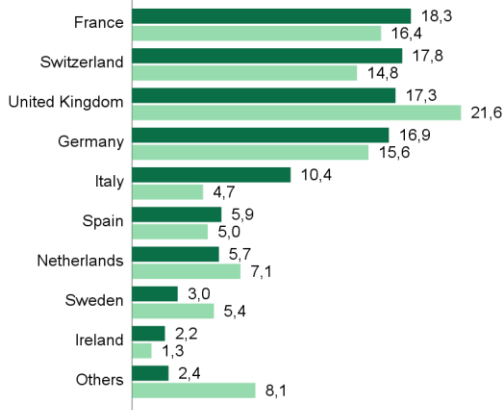
### Sector breakdown (as % of assets, excluding liquidity)



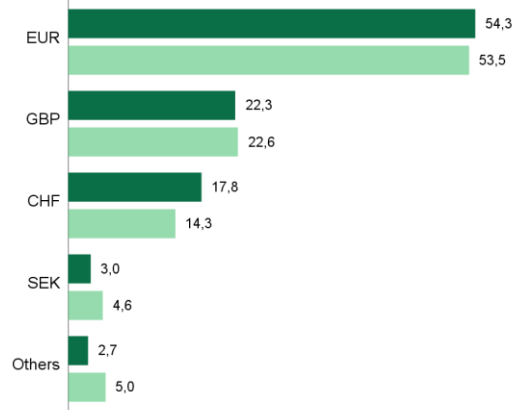
### Breakdown by market capitalisation (as % of assets, excluding liquidity)



### Geographical breakdown (as % of assets, excluding liquidity)



### Breakdown by currency (as % of assets, excluding liquidity)



### Top ten equity lines in the portfolio

	Country	Sector	Asset %
SAP SE	Germany	Information Technology	4,43%
ROLLS-ROYCE HOLDINGS PLC	United Kingdom	Industrials	4,23%
IBERDROLA SA	Spain	Utilities	4,02%
INTESA SANPAOLO	Italy	Financials	3,81%
NOVARTIS AG-REG	Switzerland	Health Care	3,52%
ASTRAZENECA PLC	United Kingdom	Health Care	3,51%
MUENCHENER RUECKVER AG-REG	Germany	Financials	3,50%
DEUTSCHE TELEKOM AG-REG	Germany	Communication Services	3,33%
SCHNEIDER ELECTRIC SE	France	Industrials	3,28%
BNP PARIBAS	France	Financials	2,70%
<b>Total</b>			<b>36,32%</b>

Source : Groupama AM

## Investment team

Selim EL MAAOUI

Fong SENGSIRY

Juliette DE MONTETY



Source : Groupama AM

# GROUPAMA ACTIONS EUROPE NA

France / Europe


Data as of 31/07/2025

## Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe		Fund coverage ratio(*)	Fund	Universe
 Independence of directors	<b>100%</b>	65%	63%	 Carbon intensity	<b>100%</b>	329	406

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

## Portfolio ESG score

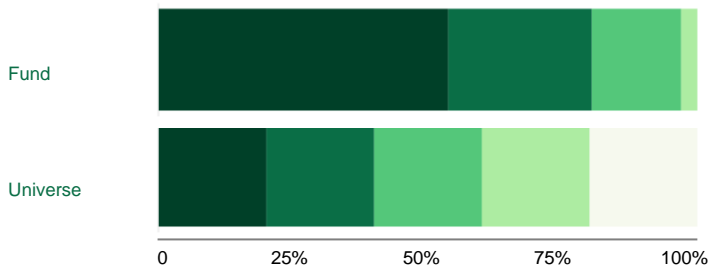
	Fund	Universe
 Overall ESG score	<b>77</b>	60
Coverage rate	<b>100%</b>	100%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Score for E, S and G factors

	Fund	Universe
Environment	<b>62</b>	60
Social	<b>78</b>	60
Governance	<b>69</b>	60

## Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	53,8%	20,0%
B	26,6%	20,0%
C	16,6%	20,0%
D	3,0%	20,0%
E	0,0%	20,0%

## Best portfolio's ESG score

Value	Sector	Weight	ESG rating
IBERDROLA SA	Utilities	4,12%	<b>A</b>
NOVARTIS AG-REG	Health Care	3,60%	<b>A</b>
ASTRAZENECA PLC	Health Care	3,60%	<b>A</b>
MUENCHENER RUECKVER AG-REG	Financials	3,58%	<b>A</b>
DEUTSCHE TELEKOM AG-REG	Communication Services	3,41%	<b>A</b>

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

### Training hours

#### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

#### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

30/01/2013 - 29/04/2022	MSCI Europe closing € (net dividend reinvested)
29/04/2022	MSCI Europe € closing (net dividend reinvested)

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Sustainability information is available at <https://www.groupama-am.com/fr/finance-durable/>.

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