

# GROUPAMA DYNAMISME NC

Fund of funds

July 2025

Data as of

31/07/2025

**Total net assets**

684,24 M €

**NAV per share**

222,5 €

**Risk Return**

Lower risk

1 2 3 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

**Recommended holding period**

2 years 3 years 5 years 7 years

**Characteristics**

Ticker Bloomberg	GPDYNAM FP
Benchmark	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)
SFDR classification	Article 8
Sub-fund inception date	05/02/2001
Unit inception date	05/02/2001
Reference currency	EUR
PEA	No
PEA-PME	No

**Fees**

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,70%
Maximum indirect management fees	0,20%

Morningstar rating  
(Data as of 30/06/2025)



Category " EAA Fund EUR Aggressive Allocation - Global"

SFDR 8

**Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Transfer agent	CACEIS BANK

 GROUPAMA DYNAMISME NC

 20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

### Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	<b>-0,65</b>	<b>2,95</b>	<b>8,54</b>	<b>5,15</b>	<b>20,73</b>	<b>51,78</b>	<b>76,46</b>
Benchmark	0,54	3,11	8,89	8,17	30,21	64,64	113,39
Excess return	-1,19	-0,16	-0,35	-3,02	-9,47	-12,86	-36,93

### Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	<b>19,36</b>	<b>12,21</b>	<b>-15,30</b>	<b>19,96</b>	<b>7,68</b>	<b>18,82</b>	<b>-10,49</b>	<b>12,21</b>	<b>4,40</b>	<b>5,14</b>
Benchmark	21,49	17,06	-13,56	18,33	10,69	20,78	-7,35	13,40	6,80	3,84
Excess return	-2,13	-4,85	-1,74	1,63	-3,01	-1,96	-3,13	-1,19	-2,39	1,30

Source : Groupama AM

### Risk analysis

	1 year	3 years	5 years	10 years
Volatility	15,43%	12,28%	12,35%	12,62%
Benchmark volatility	14,63%	11,92%	11,97%	12,31%
Tracking Error (Ex-post)	1,56	1,27	1,33	4,05
Information Ratio	-1,94	-2,11	-1,35	-0,50
Sharpe Ratio	0,21	0,28	0,53	0,61
correlation coefficient	1,00	0,99	0,99	0,95
Beta	1,05	1,03	1,03	0,97

Source : Groupama AM

### Main risks related to the portfolio

- Equity risk

- Credit risk

- Risk of capital loss

- Interest rate risk

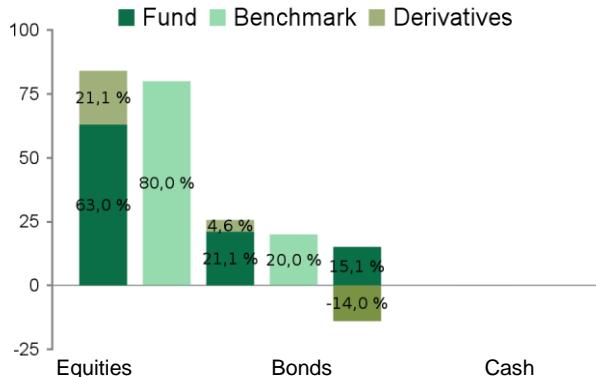
A decline in foreign exchange rates may result in a loss of value of assets denominated in foreign currencies

 GROUPAMA DYNAMISME NC

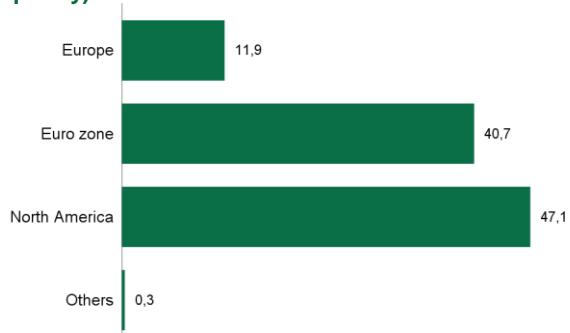
 20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

## Portfolio structure

### Breakdown by asset class (as % of exposure)



### Geographical breakdown (as % of assets, excluding liquidity)



### 5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	17,74%	7,67%	8,34%	-0,68%	1,47%	2,22%	-0,75%
GROUPAMA MONETAIRE - IC	11,44%	1,48%	1,41%	0,07%	0,17%	0,17%	0,00%
GROUPAMA AMERICA ACTIVE EQUITY - OAC	10,21%	-0,99%	-1,98%	0,99%	5,56%	4,84%	0,72%
GROUPAMA EURO GOVIES - OAC	8,57%	0,48%	0,29%	0,19%	-0,16%	-0,23%	0,07%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	6,64%	10,52%	9,34%	1,17%	0,45%	0,73%	-0,28%

Past performance does not guarantee future performance.

## Investment team

Antoine BYJANI

Sofiane ATROU

Source : Groupama AM

 GROUPAMA DYNAMISME NC

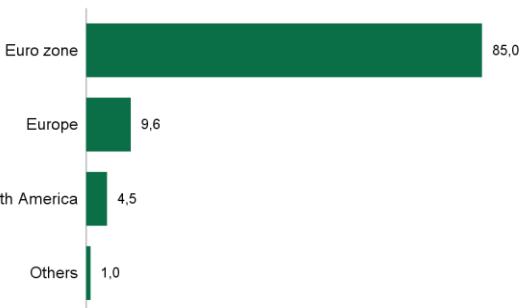
 20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

## Fixed Income Analysis

### 5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO GOVIES - OAC	8,57%	0,48%	0,29%	0,19%	-0,16%	-0,23%	0,07%
GROUPAMA EURO CREDIT - OAC	5,84%	2,71%	2,34%	0,37%	0,71%	0,53%	0,19%
GROUPAMA EURO BOND - OAC	2,03%	1,43%	0,85%	0,58%	0,33%	0,01%	0,32%
GROUPAMA EURO FINANCIAL DEBT - OAD	1,71%	5,60%	3,84%	1,76%	1,24%	0,88%	0,36%
GROUPAMA ULTRA SHORT TERM - IC	1,07%	1,87%	1,40%	0,47%	0,24%	0,17%	0,08%

### Geographical breakdown (in % of the part, excluding liquidity)

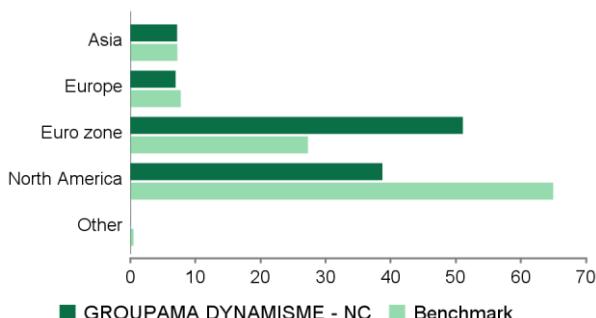


## Equity Analysis

### 5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	17,74%	7,67%	8,34%	-0,68%	1,47%	2,22%	-0,75%
GROUPAMA AMERICA ACTIVE EQUITY - OAC	10,21%	-0,99%	-1,98%	0,99%	5,56%	4,84%	0,72%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	6,64%	10,52%	9,34%	1,17%	0,45%	0,73%	-0,28%
GROUPAMA EUROPE STOCK - OAC	6,00%	10,47%	9,34%	1,13%	0,77%	0,73%	0,04%
GROUPAMA OPPORTUNITIES EUROPE - OAD	1,21%	19,20%	9,34%	9,86%	1,52%	0,73%	0,78%

### Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

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## Percentage of funds with SFDR 8 or 9 classification



Funds with SFDR 8 or 9 classification : 96,18%

## Details of funds in portfolio

Fund name	Classe d'actifs	Funds with SFDR 8 or 9 classification	% de l'actif net
GROUPAMA US STOCK	Equities	Yes	17.20%
ISHARE MSCI USA SCR UCITS-UA	Equities	Yes	11.52%
GROUPAMA MONETAIRE	Cash	Yes	11.09%
GROUPAMA AMERICA ACTIVE EQUITY	Equities	Yes	9.90%
GROUPAMA EURO GOVIES	Bonds	Yes	8.31%
GROUPAMA EUROPE ACTIVE EQUITY	Equities	Yes	6.44%
GROUPAMA EUROPE STOCK	Equities	Yes	5.82%
AMUNDI S&P 500 SCR UCITS ACC	Equities	Yes	5.70%
GROUPAMA EURO CREDIT	Bonds	Yes	5.66%
BNP EASY MSCI JAPAN ESG	Equities	Yes	3.15%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	2.82%
GROUPAMA EURO BOND	Bonds	Yes	1.97%
GROUPAMA EURO FINANCIAL DEBT	Bonds	Yes	1.66%
GROUPAMA OPPORTUNITIES EUROPE	Equities	Yes	1.17%
GROUPAMA ULTRA SHORT TERM	Bonds	Yes	1.04%
SCHELCHER OPTIMAL INCOME-I	Bonds	Yes	1.01%
AM USD CORP BOND ESG C	Bonds	Yes	0.95%
ODDO BHF EUR HY-CP EUR	Bonds	Yes	0.51%
SCOR ESG EURO HIG YILD-C EUR	Bonds	Yes	0.26%

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

15/01/2015 - 10/03/2016	80% MSCI World closing Local Currency (net dividend reinvested) d-1 20% Barclays Capital Euro Aggregate closing d-1
10/03/2016 - 24/08/2021	80% MSCI World Hedged Euro (net dividend reinvested) 20% Barclays Capital Euro Aggregate closing
24/08/2021 - 15/11/2021	80% MSCI World Hedged Euro (net dividend reinvested) 20% Bloomberg Capital Euro Aggregate closing
15/11/2021	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)

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