

Profiled

ISIN Code : FR0010013953

Marketing communication

GROUPAMA PRUDENCE NC

Fund of funds

July 2025

Data as of

31/07/2025

Total net assets

851,65 M €

NAV per share

147,56 €

Risk Return

Lower risk 1 **2** 3 4 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months 18 months 2 years **3 years**

Characteristics

Ticker Bloomberg	GPRUDEN FP
Benchmark	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Sub-fund inception date	05/02/2001
Unit inception date	05/02/2001
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,15%
Maximum indirect management fees	0,25%

Morningstar rating
(Data as of 30/06/2025)



Category " EAA Fund EUR Cautious Allocation"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Transfer agent	CACEIS BANK

GROUPAMA PRUDENCE NC

15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

+ The management strategy was changed on 25/11/2021. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	0,39	0,50	1,41	2,52	3,49	-2,29	-0,51
Benchmark	0,86	0,59	1,71	3,77	5,62	-0,08	7,95
Excess return	-0,46	-0,08	-0,30	-1,25	-2,13	-2,22	-8,46

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	5,05	6,91	-15,94	0,56	1,09	4,28	-3,08	1,51	2,18	0,81
Benchmark	5,98	9,01	-16,44	0,49	2,78	4,52	-0,91	1,68	2,07	1,14
Excess return	-0,93	-2,10	0,50	0,06	-1,69	-0,24	-2,16	-0,17	0,11	-0,33

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	4,68%	5,23%	4,98%	3,69%
Benchmark volatility	4,59%	5,66%	5,36%	3,81%
Tracking Error (Ex-post)	0,56	1,33	1,19	1,40
Information Ratio	-2,23	-0,56	-0,40	-0,59
Sharpe Ratio	0,12	-0,30	-0,41	-0,17
correlation coefficient	0,99	0,97	0,98	0,93
Beta	1,01	0,90	0,91	0,90

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Foreign exchange risk

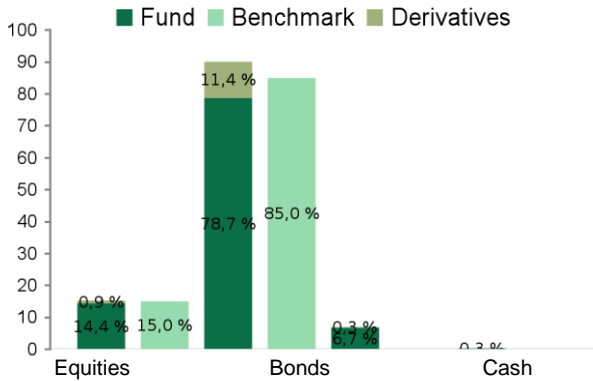
Equity risk

GROUPAMA PRUDENCE NC

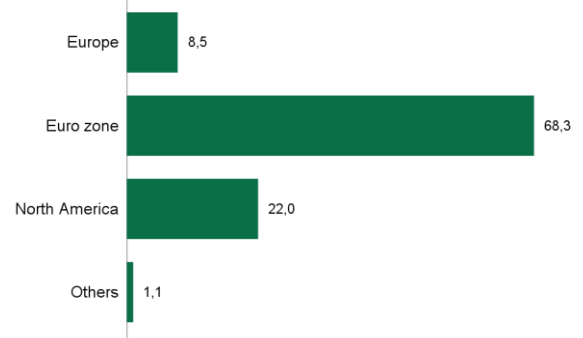
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,90%	1,43%	0,85%	0,58%	0,33%	0,01%	0,32%
GROUPAMA EURO GOVIES - OAC	18,62%	0,48%	0,29%	0,19%	-0,16%	-0,23%	0,07%
GROUPAMA EURO CREDIT - OAC	17,21%	2,71%	2,34%	0,37%	0,71%	0,53%	0,19%
GROUPAMA US STOCK - OAC	11,62%	7,67%	8,34%	-0,68%	1,47%	2,22%	-0,75%
GROUPAMA MONETAIRE - IC	3,24%	1,48%	1,41%	0,07%	0,17%	0,17%	0,00%

Past performance does not guarantee future performance.

Investment team

Antoine BYJANI

Sofiane ATRou

Source : Groupama AM

GROUPAMA PRUDENCE NC

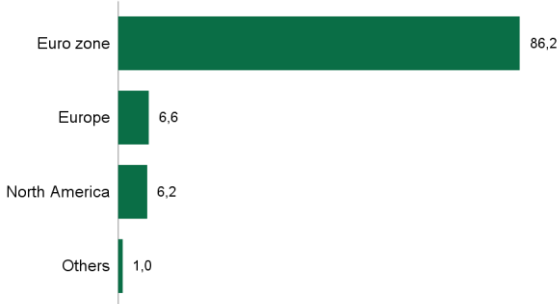
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,90%	1,43%	0,85%	0,58%	0,33%	0,01%	0,32%
GROUPAMA EURO GOVIES - OAC	18,62%	0,48%	0,29%	0,19%	-0,16%	-0,23%	0,07%
GROUPAMA EURO CREDIT - OAC	17,21%	2,71%	2,34%	0,37%	0,71%	0,53%	0,19%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	2,59%	3,80%	3,03%	0,77%	0,37%	0,10%	0,27%
GROUPAMA ULTRA SHORT TERM - IC	2,59%	1,87%	1,40%	0,47%	0,24%	0,17%	0,08%

Geographical breakdown (in % of the part, excluding liquidity)

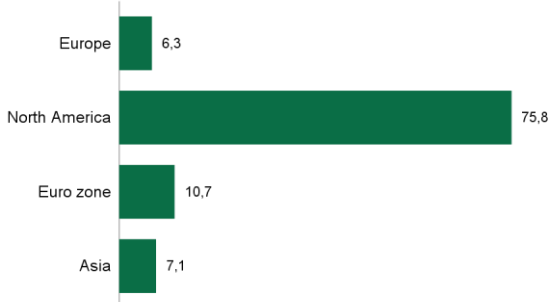


Equity Analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	11,62%	7,67%	8,34%	-0,68%	1,47%	2,22%	-0,75%
GROUPAMA EUROPE STOCK - OAC	2,62%	10,47%	9,34%	1,13%	0,77%	0,73%	0,04%

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

© 2025 Morningstar. All rights reserved. The information, data, analysis and opinions contained herein (1) include proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided for information purposes only and, as such, do not constitute an offer to buy or sell any security, and (5) are not guaranteed to be correct, complete or accurate. Morningstar shall not be liable for any business decisions, damages or other losses caused by or related to such information, intelligence, analyses or opinions or their use.

Historical modifications of the benchmark (10 years)

15/01/2015 - 10/03/2016	10% MSCI World closing Local Currency (net dividend reinvested) d-1 40% Barclays Capital Euro Aggregate closing d-1 50% EONIA capitalized
10/03/2016 - 24/08/2021	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
24/08/2021 - 25/11/2021	50% EONIA capitalised 40% Bloomberg Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
25/11/2021	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR

Disclaimer

Groupama Asset Management disclaims any liability in the event of alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Investment carries a risk of capital loss. Before investing, investors should read the UCI's prospectus or key information document (KID). These and other periodic documents can be obtained free of charge on request from Groupama AM or at www.groupama-am.com.

Sustainability information is available at <https://www.groupama-am.com/fr/finance-durable/>.

The information contained in this publication is based on sources that we consider reliable, but we do not guarantee that it is accurate, complete, valid or relevant. This Document may be modified at any time without prior notice.

This non-contractual document does not constitute a recommendation, a solicitation of an offer, or an offer to buy, sell or switch, and should not be interpreted as such.

Sub-fund of GROUPAMA SELECTION, an open-ended investment company (SICAV) incorporated under French law in the form of a Société Anonyme (public limited company) - domiciled at 25 rue de la Ville l'Evêque - 75008 Paris and approved by the French Financial Markets Authority (Autorité des Marchés Financiers - AMF).