France / Europe

ISIN Code : FR0010191676

Marketing communication

GROUPAMA ACTIONS EUROPE IC

Feeder fund GROUPAMA EUROPE ACTIVE EQUITY

July 2025

Data as of 31/07/2025

Morningstar rating
(Data as of 30/06/2025)

★★★★

Category " EAA Fund Europe Large-Cap Blend Equity"

SFDR 8

Total net assets

86,44 M €

NAV per share

31 759,4 €

Risk Return

Lower risk | 1 | 2 | 3 | **4** | 5 | 6 | 7 | Higher risk

Potentially lower return — This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. — Potentially higher return

Recommended holding period

2 years | 3 years | **5 years** | 7 years

Characteristics

Ticker Bloomberg	GRPACTE FP
Benchmark	MSCI Europe € closing (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	31/05/2005
Unit inception date	31/05/2005
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,70%
Maximum indirect management fees	0,30%

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	10 000,00 €
Centralisation cut-off time	10:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

Groupama ASSET MANAGEMENT

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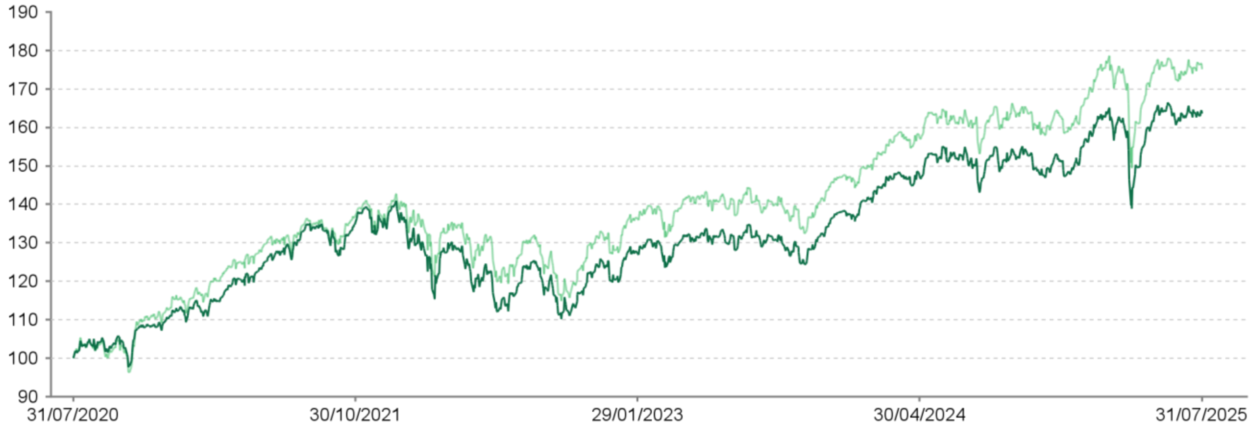
MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	**10,21**	**0,33**	**4,41**	**7,64**	**32,08**	**63,61**	**78,65**
Benchmark	9,34	0,73	4,10	7,62	34,26	75,15	77,16
Excess return	0,87	-0,40	0,31	0,02	-2,18	-11,54	1,49

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	**7,31**	**15,61**	**-14,11**	**26,47**	**2,43**	**24,80**	**-8,64**	**6,06**	**0,35**	**15,73**
Benchmark	8,59	15,83	-9,49	25,13	-3,32	26,05	-10,57	10,24	2,58	8,22
Excess return	-1,28	-0,22	-4,61	1,34	5,75	-1,25	1,93	-4,18	-2,23	7,50

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,91%	13,27%	14,17%	15,43%
Benchmark volatility	14,77%	13,33%	14,15%	16,35%
Tracking Error (Ex-post)	2,56	2,19	2,82	3,20
Information Ratio	0,01	-0,26	-0,53	0,03
Sharpe Ratio	0,38	0,51	0,57	0,51
correlation coefficient	0,99	0,99	0,98	0,98
Beta	0,99	0,98	0,98	0,93

Source : Groupama AM

Main risks related to the portfolio

Equity risk

Liquidity risk

Risk of capital loss

Foreign exchange risk

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UCI profile

Number of holdings	55
Average capitalization	93,29 Bn €
Median capitalization	72,04 Bn €

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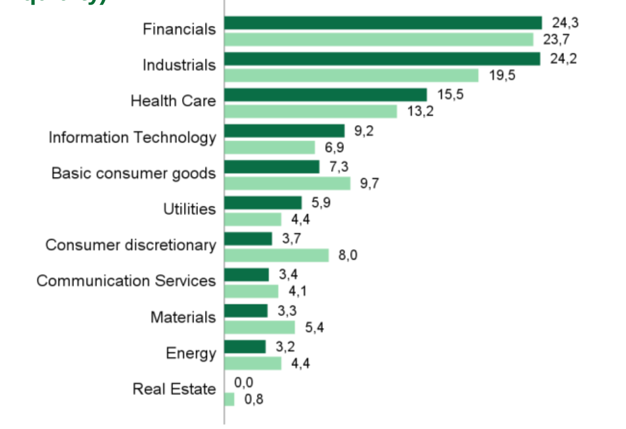
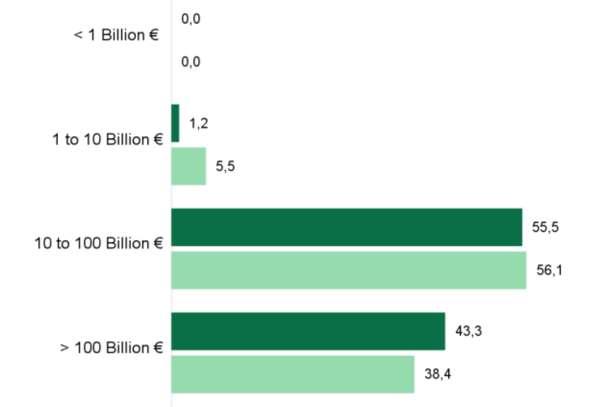
MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

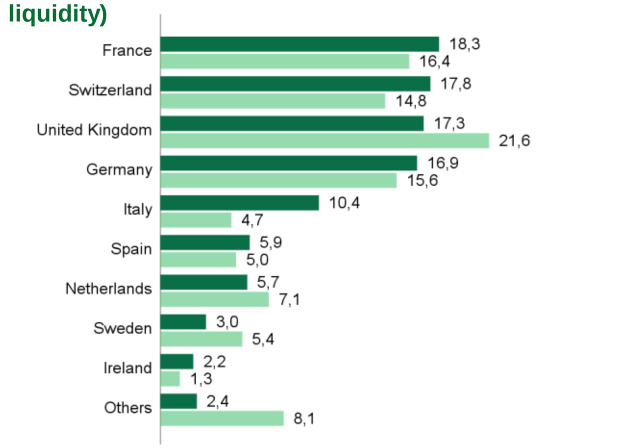
Sector breakdown (as % of assets, excluding liquidity)



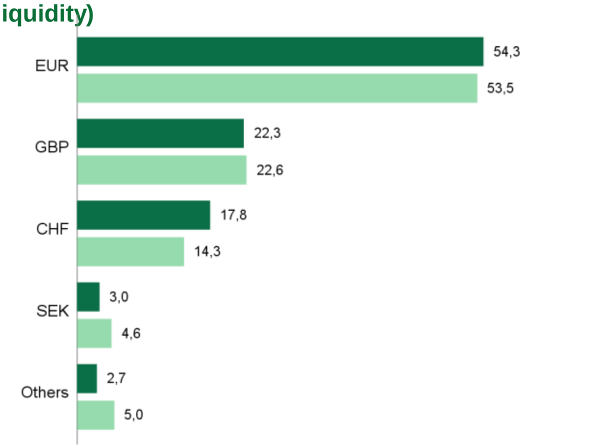
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
SAP SE	Germany	Information Technology	4,43%
ROLLS-ROYCE HOLDINGS PLC	United Kingdom	Industrials	4,23%
IBERDROLA SA	Spain	Utilities	4,02%
INTESA SANPAOLO	Italy	Financials	3,81%
NOVARTIS AG-REG	Switzerland	Health Care	3,52%
ASTRAZENECA PLC	United Kingdom	Health Care	3,51%
MUENCHENER RUECKVER AG-REG	Germany	Financials	3,50%
DEUTSCHE TELEKOM AG-REG	Germany	Communication Services	3,33%
SCHNEIDER ELECTRIC SE	France	Industrials	3,28%
BNP PARIBAS	France	Financials	2,70%
Total			**36,32%**

Source : Groupama AM

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Investment team

Selim EL MAAOUI

Fong SENGSIRY

Juliette DE MONTETY

Source : Groupama AM

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Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe
Independance of directors	**100%**	65%	63%
Carbon intensity	**100%**	329	406

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score

For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

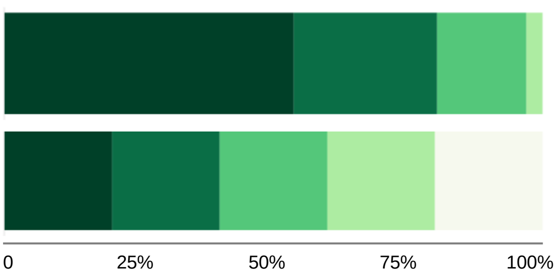
	Fund	Universe
Overall ESG score	**77**	60
Coverage rate	**100%**	100%

Score for E, S and G factors

	Fund	Universe
Environment	**62**	60
Social	**78**	60
Governance	**69**	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	53,8%	20,0%
B	26,6%	20,0%
C	16,6%	20,0%
D	3,0%	20,0%
E	0,0%	20,0%

Best portfolio’s ESG score

Value	Sector	Weight	ESG rating
IBERDROLA SA	Utilities	4,12%	A
NOVARTIS AG-REG	Health Care	3,60%	A
ASTRAZENECA PLC	Health Care	3,60%	A
MUENCHENER RUECKVER AG-REG	Financials	3,58%	A
DEUTSCHE TELEKOM AG-REG	Communication Services	3,41%	A

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ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.
Source: MSCI, Groupama AM calculations.

Green part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: MSCI, Groupama AM calculations.

Training hours

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

Historical modifications of the benchmark (10 years)

30/01/2013 - 29/04/2022	MSCI Europe closing € (net dividend reinvested)
29/04/2022	MSCI Europe € closing (net dividend reinvested)

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