Absolute Performance

ISIN Code : LU0571101715

Marketing communication

GROUPAMA ALPHA FIXED INCOME IC

Sub-fund of the Luxembourg SICAV Groupama Fund

July 2025

Data as of 31/07/2025

Morningstar rating
(Data as of 30/06/2025)

★★★★

Category " EAA Fund EUR Flexible Bond"

SFDR 8

Total net assets

955,23 M €

NAV per share

1 237,64 €

Risk Return

Lower risk 1 **2** 3 4 5 6 7 Higher risk

Potentially lower return — This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. — Potentially higher return

Recommended holding period

6 months | **18 months** | 2 years | 3 years

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

Characteristics

Ticker Bloomberg	GFALFID LX
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Sub-fund inception date	15/12/2010
Unit inception date	15/12/2010
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,50%
Maximum indirect management fees	0,00%

Groupama ASSET MANAGEMENT

GROUPAMA ALPHA FIXED INCOME IC

Absolute Performance

Data as of 31/07/2025

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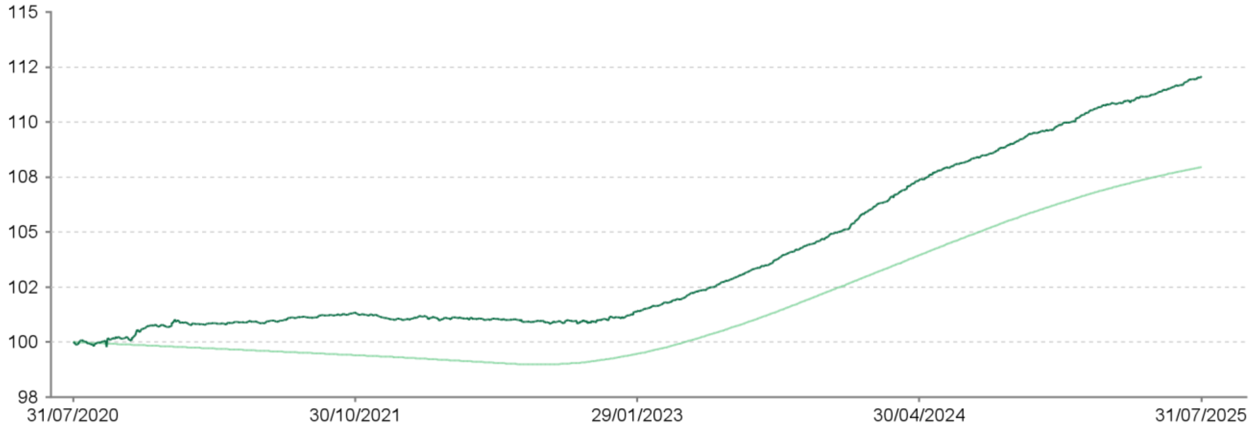
CAPITALIZED ESTER

PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	**1,89**	**0,37**	**0,81**	**3,43**	**11,06**	**12,08**	**16,44**
Benchmark	1,40	0,17	0,52	2,86	9,06	7,95	6,07
Excess return	0,49	0,20	0,28	0,57	2,00	4,13	10,37

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	**4,67**	**3,93**	**0,08**	**0,35**	**0,84**	**2,31**	**-1,82**	**0,71**	**1,68**	**1,17**
Benchmark	3,80	3,28	-0,02	-0,48	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11
Excess return	0,88	0,65	0,10	0,83	1,30	2,70	-1,46	1,07	2,01	1,27

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,29%	0,39%	0,47%	0,72%
Benchmark volatility	0,09%	0,15%	0,26%	0,12%
Sharpe Ratio	4,94	1,76	1,78	2,31

Main risks related to the portfolio

Credit risk

Interest rate risk

Liquidity risk

Use of derivatives

Source : Groupama AM

Past performance does not guarantee future performance.

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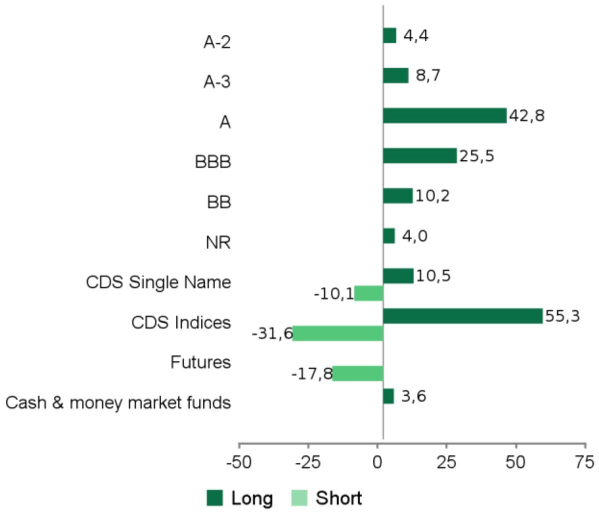
Data as of 31/07/2025

Portfolio composition (in % of the asset)

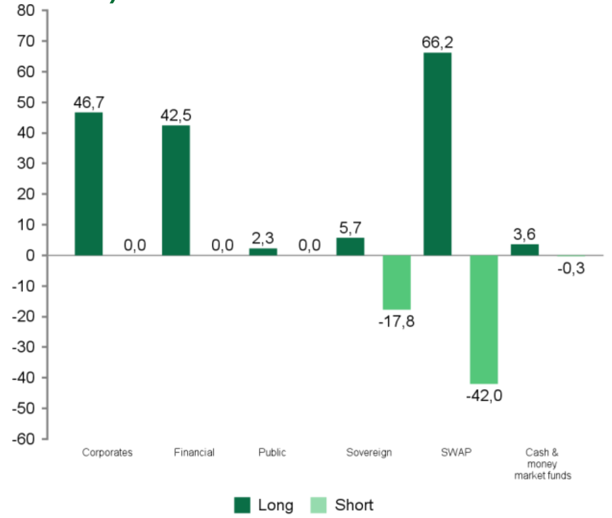
Instruments	Weight
Bonds	81,51
CDS Single Name	0,37
CDS Indices	23,73

Instruments	Weight
Futures	-17,75
ECP/CD	15,71
Cash & money market funds	3,42

Breakdown by rating (in % of the exposure of the asset)



Breakdown by type of issuer (in % of the exposure of the asset)



Investment team

Frédéric AUBIN

Julien BEAUPUIS

Damien MARTIN

Thomas PRINCE

Data source

Source : Groupama AM

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Sub-fund of Groupama Fund, an open-ended investment company (SICAV) incorporated under Luxembourg law in the form of a Société Anonyme (public limited company) - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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