

Aggregate

ISIN Code : FR0010292268

Marketing communication

GROUPAMA EURO BOND NC

French mutual fund (FCP)

July 2025

Data as of

31/07/2025

Total net assets

682,54 M €

NAV per share

547,6 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	FIGROTN FP
Benchmark	Bloomberg Euro Agg. Closing
SFDR classification	Article 8
Fund's inception date	04/07/1997
Unit inception date	20/03/2006
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,20%
Maximum indirect management fees	0,00%

Morningstar rating
(Data as of 30/06/2025)



Category " EAA Fund EUR Diversified Bond"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	500,00 €
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK



GROUPAMA EURO BOND NC



BLOOMBERG EURO AGG. CLOSING

Returns 5 years (on a basis of 100)



Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	0,97	0,29	0,46	2,44	1,22	-8,73	0,36
Benchmark	0,85	0,01	0,09	2,68	0,42	-9,17	3,26
Excess return	0,12	0,28	0,37	-0,24	0,80	0,45	-2,90

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	2,21	7,10	-16,99	-3,04	4,56	5,83	-1,32	0,80	2,54	-0,08
Benchmark	2,63	7,19	-17,17	-2,85	4,05	5,98	0,41	0,68	3,32	1,00
Excess return	-0,43	-0,09	0,18	-0,19	0,52	-0,15	-1,73	0,12	-0,78	-1,08

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	3,91%	5,15%	5,10%	4,04%
Benchmark volatility	3,84%	5,55%	5,37%	4,34%
Tracking Error (Ex-post)	0,97	1,10	1,05	0,94
Information Ratio	-0,24	0,15	0,08	-0,30
Sharpe Ratio	0,12	-0,45	-0,66	-0,12
correlation coefficient	0,97	0,98	0,98	0,98
Beta	0,99	0,91	0,93	0,91

Source : Groupama AM

Main risks related to the portfolio

- Interest rate risk
- Credit risk
- Risk of capital loss

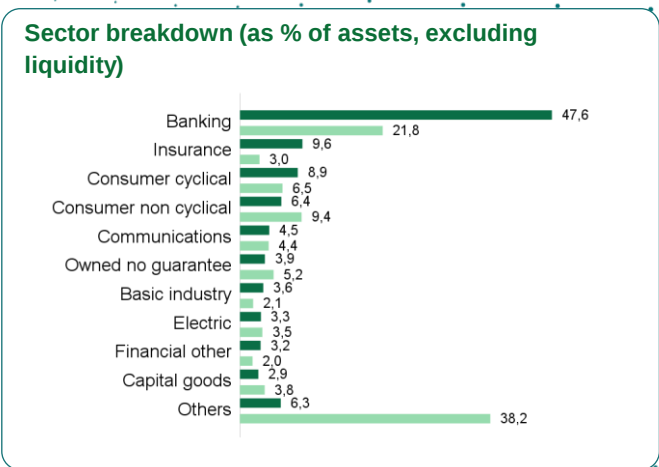
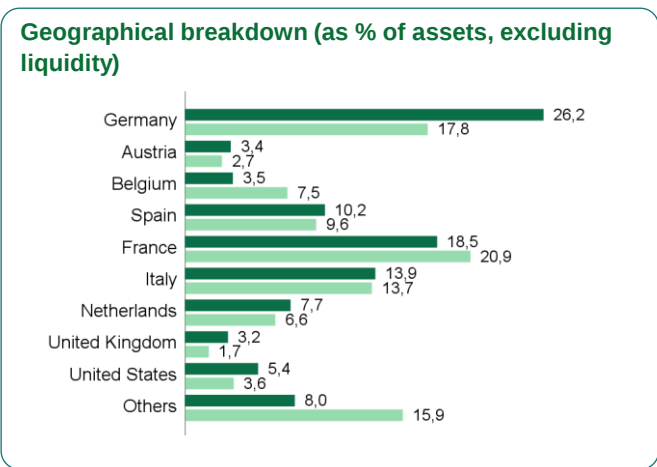
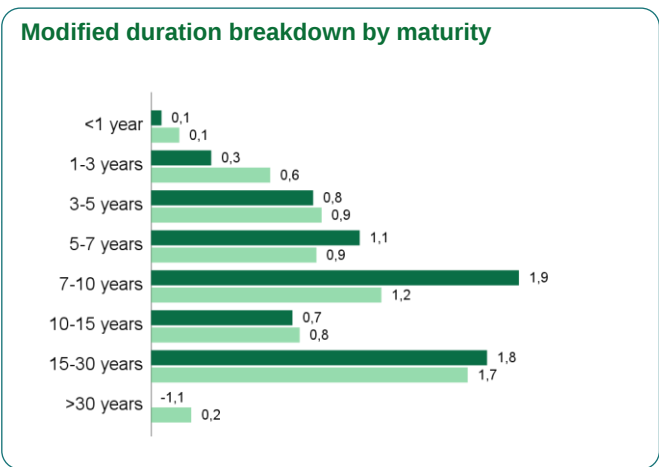
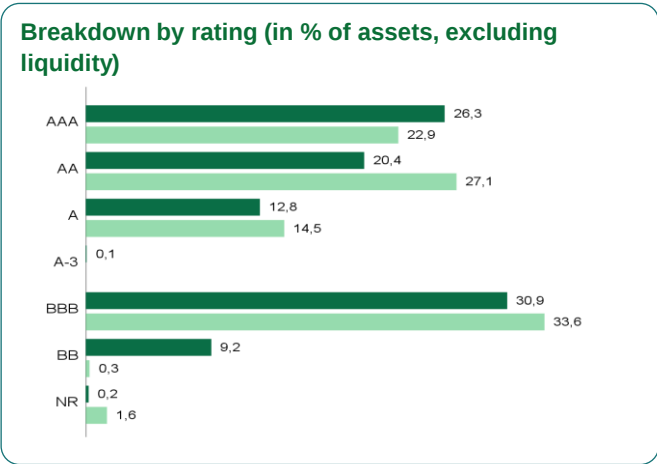
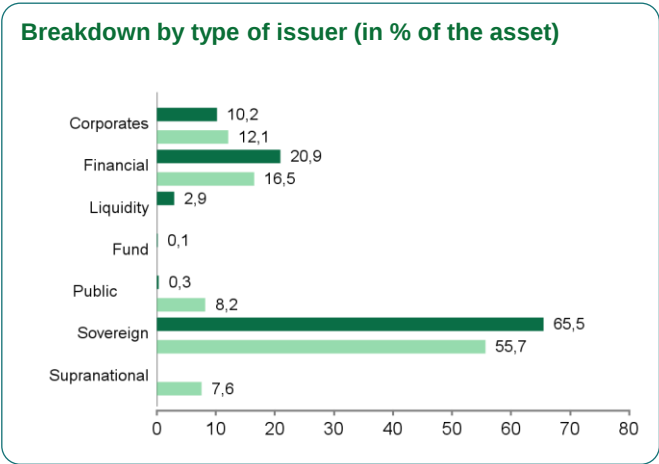
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Aggregate

Data as of 31/07/2025

UCI profile			
Number of holdings	180	Yield to maturity	3,0%
Number of issuers	69	Modified duration	5.6
Portfolio average rating	BBB+	Duration	5.8
		Credit derivatives (in %)	-0,46%

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Source : Groupama AM

Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
FEDERAL REPUBLIC OF GERMANY - Groupe	15/08/2030	Germany	Treasuries	3,5%	0,1%
FRENCH REPUBLIC - Groupe	25/05/2033	France	Treasuries	3,0%	0,3%
FEDERAL REPUBLIC OF GERMANY - Groupe	04/07/2028	Germany	Treasuries	2,7%	0,1%
FRENCH REPUBLIC - Groupe	25/11/2029	France	Treasuries	2,0%	0,3%
REPUBLIC OF ITALY - Groupe	01/11/2027	Italy	Treasuries	1,8%	0,2%
KINGDOM OF SPAIN - Groupe	30/04/2030	Spain	Treasuries	1,8%	0,2%
REPUBLIC OF ITALY - Groupe	01/11/2029	Italy	Treasuries	1,6%	0,2%
FEDERAL REPUBLIC OF GERMANY - Groupe	15/08/2030	Germany	Treasuries	1,6%	0,1%
FEDERAL REPUBLIC OF GERMANY - Groupe	15/11/2029	Germany	Treasuries	1,6%	0,2%
FEDERAL REPUBLIC OF GERMANY - Groupe	15/02/2031	Germany	Treasuries	1,4%	0,2%
Total				Source : Groupama AM	

Investment team

François FREYSSINIER

Damien MARTIN

Damien TEULON

Julien MOUTIER

Source : Groupama AM

Key ESG performance indicators

	Independence of directors	Fund coverage ratio(*)	Fund	Universe		Human rights policy	Fund coverage ratio(*)	Fund	Universe
		96%	54%	67%			97%	97%	86%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

		Fund	Universe
	Overall ESG score	66	60
	Coverage rate	99%	100%

Score for E, S and G factors

	Fund	Universe
Environment	71	60
Social	31	60
Governance	48	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
SECUSS 4 3/8 03/06/29 - 06/03/29	Consumer cyclical	2,13%	A
ABNANV 4 3/8 07/16/36 - 16/07/36	Banking	1,96%	A
AMCR 3.95 05/29/32 - 29/05/32	Capital goods	1,85%	A
ISPIM 6 3/8 PERP - 30/09/73	Banking	1,82%	A
CCBGBB 4 1/8 09/12/29 - 12/09/29	Owned no guarantee	1,74%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.
Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

02/11/2010 - 24/08/2021	Barclays Capital Euro Agg. Closing
24/08/2021	Bloomberg Euro Agg. Closing

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