

Cash

ISIN Code : FR0010693085

Marketing communication

GROUPAMA MONETAIRE NC

French mutual fund (FCP)

April 2025

Data as of

29/04/2025



SFDR 8

Total net assets

3 564,70 M €

NAV per share

550,41 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

1 months

3 months

6 months

Characteristics

| | |
|-----------------------|-------------------|
| Ticker Bloomberg | GRPAEOA FP |
| Benchmark | Capitalized ESTER |
| SFDR classification | Article 8 |
| Fund's inception date | 14/02/2008 |
| Unit inception date | 19/12/2008 |
| Reference currency | EUR |
| PEA | No |
| PEA-PME | No |

Fees

| | |
|----------------------------------|-------|
| Maximum subscription fees | 0,50% |
| Maximum redemption fees | 0,50% |
| Maximum direct management fees | 0,30% |
| Maximum indirect management fees | 0,00% |

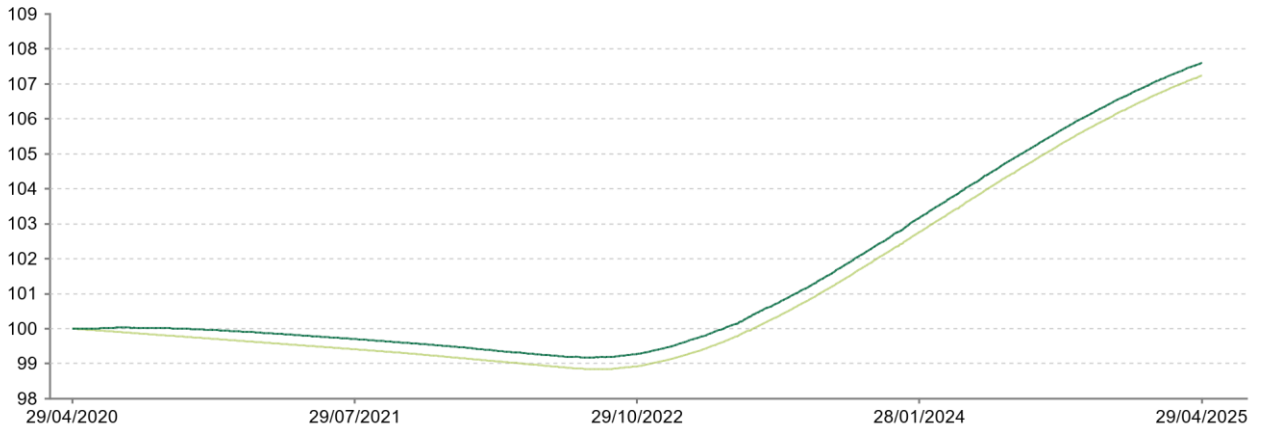
Terms and conditions

| | |
|--------------------------------|--------------|
| Valuation frequency | Daily |
| Type of share | Accumulation |
| Minimum initial subscription : | - |
| Centralisation cut-off time | 12:00, Paris |
| Type of NAV per share | known |
| Payment | D |
| Transfer agent | CACEIS BANK |

GROUPAMA MONETAIRE NC

CAPITALIZED ESTER

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Since | 30/12/24 | 31/03/25 | 30/01/25 | 29/04/24 | 28/04/22 | 29/04/20 | 29/04/15 |
| Fund | 0,86 | 0,19 | 0,62 | 3,27 | 8,36 | 7,61 | 6,78 |
| Benchmark | 0,88 | 0,19 | 0,63 | 3,33 | 8,33 | 7,24 | 5,46 |
| Excess return | -0,02 | -0,00 | -0,01 | -0,05 | 0,04 | 0,37 | 1,31 |

Net annual returns in %

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|
| Fund | 3,78 | 3,29 | 0,03 | -0,45 | -0,23 | -0,20 | -0,27 | -0,14 | 0,00 | 0,03 |
| Benchmark | 3,80 | 3,28 | -0,03 | -0,50 | -0,46 | -0,39 | -0,37 | -0,36 | -0,32 | -0,11 |
| Excess return | -0,02 | 0,01 | 0,06 | 0,05 | 0,23 | 0,19 | 0,10 | 0,22 | 0,32 | 0,13 |

Source : Groupama AM

Risk analysis

| | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility | 0,08% | 0,20% | 0,26% | 0,12% |
| Benchmark volatility | 0,08% | 0,20% | 0,27% | 0,12% |
| Tracking Error (Ex-post) | 0,03 | 0,04 | 0,04 | 0,10 |
| Information Ratio | -1,60 | 0,30 | 1,70 | 1,30 |
| Sharpe Ratio | 13,09 | 0,48 | 0,47 | 3,86 |

Source : Groupama AM

Main risks related to the portfolio

| |
|----------------------|
| Interest rate risk |
| Risk of capital loss |
| Credit risk |
| |
| |
| |

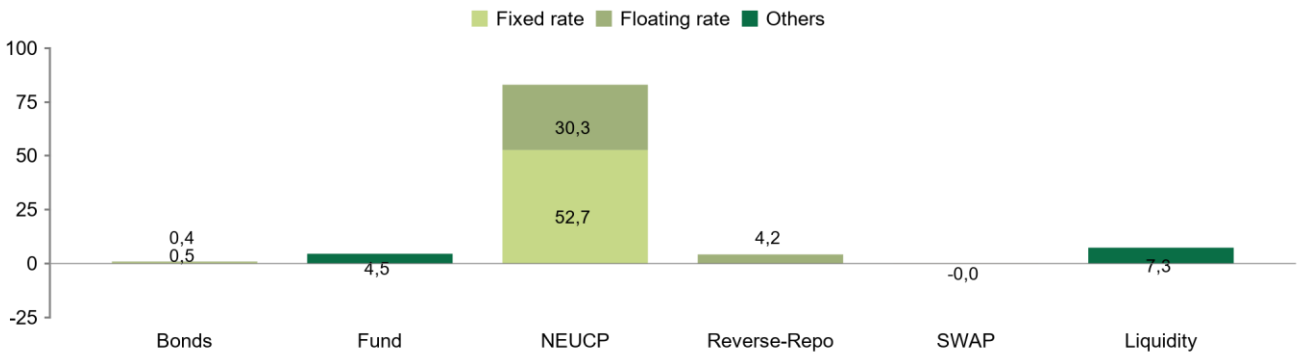
UCI profile

| | |
|---------------------------------|-------|
| Number of holdings | 181 |
| Number of issuers | 70 |
| Portfolio average rating | BBB+ |
| Weighted Average Life (WAL) | 113,6 |
| Weighted Average Maturity (WAM) | 18,9 |

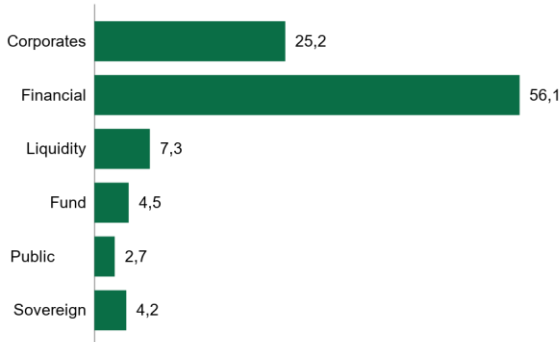
| | |
|---------------------------|-------|
| Fixed-rate instruments | 53,2% |
| Floating rate instruments | 35,0% |
| Yield to maturity | 2,2% |
| Modified duration | 0.05 |
| Duration | 0.05 |

GROUPAMA MONETAIRE NC CAPITALIZED ESTER

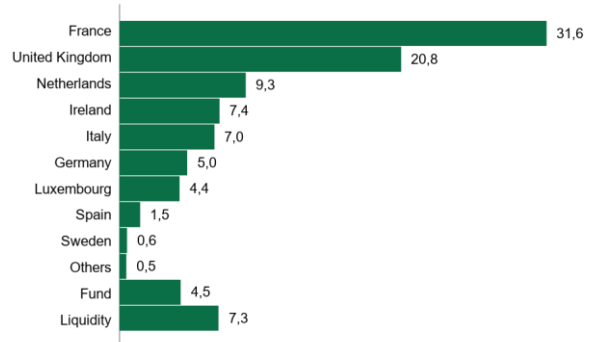
Asset allocation (in % of the exposure)



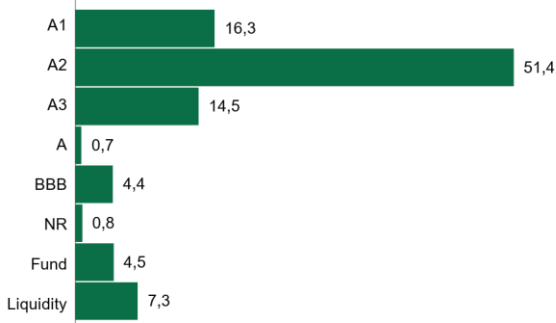
Breakdown by type of issuer (in % of the asset)



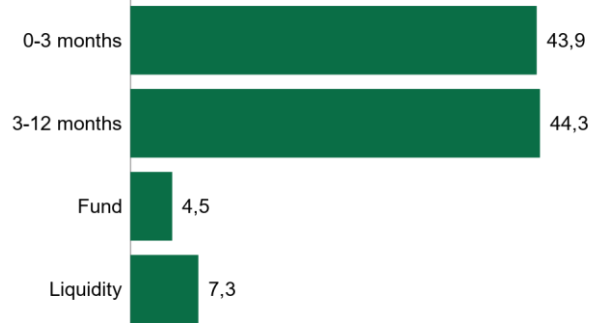
Geographical breakdown (in % of the asset)



Breakdown by rating (in % of assets)



Breakdown by maturity (in % of the asset)



Top ten holdings in the portfolio (in % of assets)

| | Maturity | Country | Sector | % of the asset |
|----------------------------|------------|----------------|-----------------------|----------------|
| REPUBLIC OF ITALY - Groupe | 15/05/2036 | Italy | Treasuries | 4,2% |
| CM ARKEA | 05/09/2025 | France | Banking | 1,6% |
| ARABELLA FINANCE DAC | 17/06/2025 | Ireland | Finance companies | 1,4% |
| TELEFONICA EUROPE BV | 08/07/2025 | Netherlands | Communications | 1,3% |
| CM ARKEA | 13/08/2025 | France | Banking | 1,1% |
| GOLDMAN SACHS INTL BK | 31/07/2025 | United Kingdom | Banking | 1,1% |
| UNIVERSAL MUSIC GROUP NV | 23/05/2025 | Netherlands | Communications | 1,0% |
| ITM ENTREPRISES SASU | 12/05/2025 | France | Consumer non cyclical | 1,0% |
| HSBC CONTINENTAL EUROPE | 30/05/2025 | France | Banking | 0,9% |
| SOCIETE GENERALE - Groupe | 04/07/2025 | France | Banking | 0,9% |
| Total | | | | 14,5% |

Investment team

Alberto TERRICABRAS

Boris NESME

Eric LOICHOT

Source : Groupama AM




Key ESG performance indicators

| | Fund coverage ratio(*) | Fund | Universe | | Fund coverage ratio(*) | Fund | Universe |
|--|------------------------|------|----------|---|------------------------|------|----------|
|  Carbon intensity | 91% | 593 | 1 066 |  Board Gender Diversity | 94% | 38% | 32% |

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

| | Fund | Universe |
|--|------------|----------|
|  Overall ESG score | 76 | 63 |
| Coverage rate | 95% | 100% |

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

| | Fund | Universe |
|-------------|-----------|----------|
| Environment | 71 | 64 |
| Social | 73 | 62 |
| Governance | 62 | 62 |

Best portfolio's ESG score

| Value | Sector | Weight | ESG rating |
|--|-------------------|--------|------------|
| NEUCP CFCM 050924 050925 ESTRON 0.3 - 05/09/25 | Banking | 1,58% | A |
| NEUCP ARAFIN 20250317 20250617 2.62 - 17/06/25 | Finance companies | 1,40% | A |
| NEUCP TELEUR 20250411 20250708 2.455 - 08/07/25 | Communications | 1,26% | A |
| NEUCP CFCM 130824 130825 ESTRON 0.29 - 13/08/25 | Banking | 1,15% | A |
| NEUCP SOCGEN 290724 040725 ESTRON 0.3 - 04/07/25 | Banking | 0,86% | A |

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

Board Gender Diversity

Average ratio of female to male board members in investee companies, expressed as a percentage of all board members.

Source: Clarity AI, Groupama AM calculations

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

| | |
|-------------------------|-------------------|
| 31/12/2007 - 15/10/2021 | Eonia Capitalised |
| 15/10/2021 | Capitalized ESTER |

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