

Cash

ISIN Code : FR0013296332

Marketing communication

GROUPAMA TRESORERIE RC

French mutual fund (FCP)

① Previously GROUPAMA TRESORERIE R . Effective date of the name change: 24/06/2024 .

October 2024

Data as of

30/10/2024

Total net assets

7 810,54 M €

NAV per share

528,83 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

1 months

3 months

6 months

Characteristics

Ticker Bloomberg	GTRTREU FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	10/10/1989
Unit inception date	29/12/2017
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	0,50%
Maximum redemption fees	4,00%
Maximum direct management fees	0,25%
Maximum indirect management fees	0,00%

**SFDR 8**

Carbon intensity

**258 tCO2**

vs 480 for the universe

Green Part

**3% of net assets**

3% for the universe

Implied temperature

**2,44 °C**

2,87 for the universe

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Centralizer	CACEIS BANK

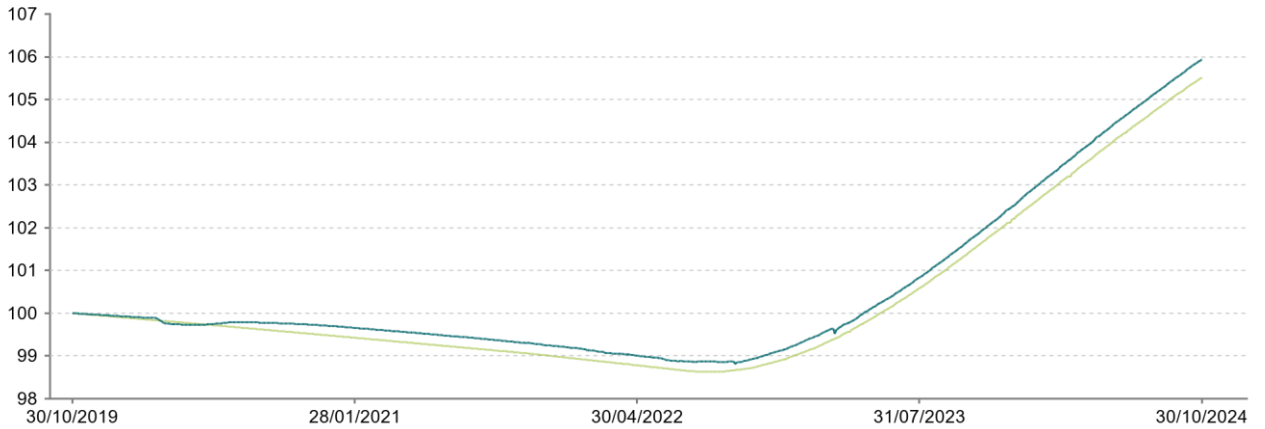
Past performance does not guarantee future performance.

**Groupama**
ASSET MANAGEMENT

GROUPAMA TRESORERIE RC

CAPITALIZED ESTER

PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	28/12/23	30/09/24	31/07/24	30/10/23	28/10/21	30/10/19	-
Fund	3,37	0,30	0,92	4,05	6,68	5,94	-
Benchmark	3,25	0,28	0,90	3,92	6,51	5,51	-
Excess return	0,11	0,02	0,02	0,13	0,17	0,43	-

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	3,34	-0,04	-0,47	-0,25	-0,20	-	-	-	-	-
Benchmark	3,28	-0,03	-0,49	-0,46	-0,39	-	-	-	-	-
Excess return	0,06	-0,01	0,02	0,21	0,19	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,05%	0,29%	0,29%	-
Benchmark volatility	0,03%	0,26%	0,27%	-
Tracking Error (Ex-post)	0,04	0,12	0,10	-
Information Ratio	3,82	0,46	0,81	-
Sharpe Ratio	4,89	0,43	0,43	-
correlation coefficient	0,50	0,19	0,16	-
Beta	1,13	1,31	1,16	-

Source : Groupama AM

Main risks related to the portfolio

Interest rate risk

Credit risk

Risk of capital loss

UCI profile

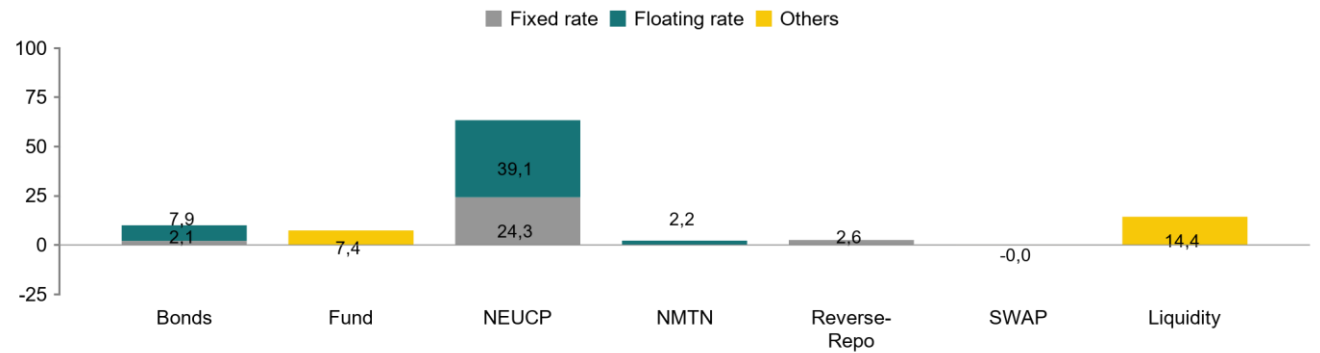
Number of holdings	321
Number of issuers	84
Portfolio average rating	BBB+
Weighted Average Life (WAL)	173,6
Weighted Average Maturity (WAM)	8,4

Fixed-rate instruments	29,0%
Floating rate instruments	49,3%
Yield to maturity	3,0%
Modified duration	0.03
Duration	0.03

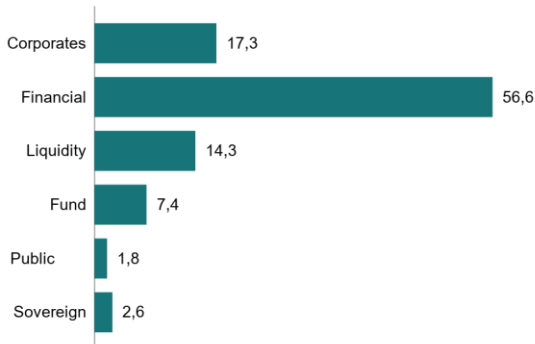
GROUPAMA TRESORERIE RC

CAPITALIZED ESTER

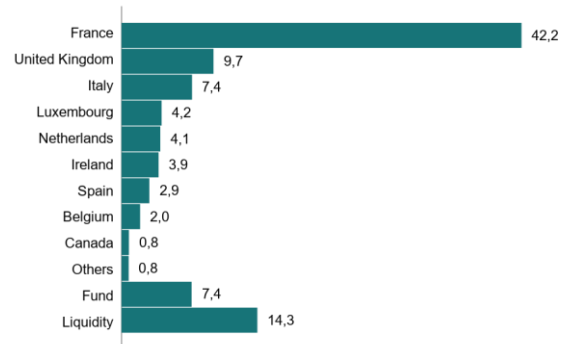
Asset allocation (in % of the exposure)



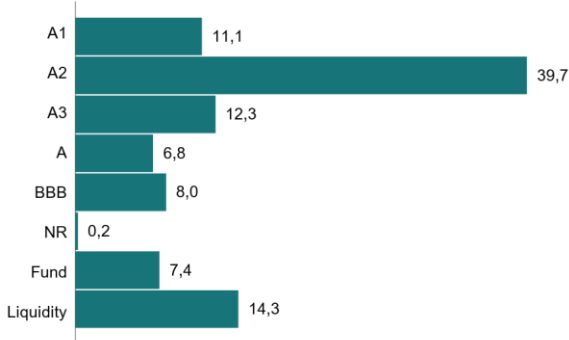
Breakdown by type of issuer (in % of the asset)



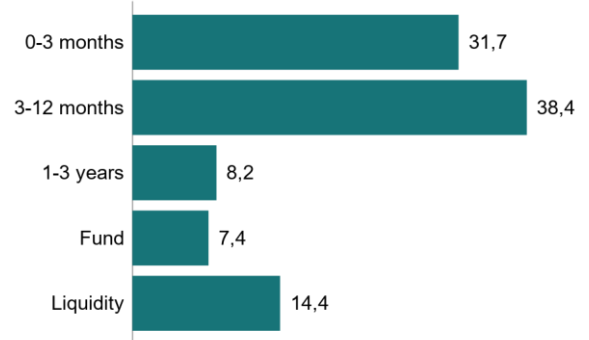
Geographical breakdown (in % of the asset)



Breakdown by rating (in % of assets)



Breakdown by maturity (in % of the asset)



Top ten holdings in the portfolio (in % of assets)

	Maturity	Country	Sector	% of the asset
REPUBLIC OF ITALY - Groupe	13/06/2025	Italy	Treasuries	2,6%
KBC GROEP NV - Groupe	23/12/2024	Belgium	Banking	0,9%
BPCE SA	22/07/2025	France	Banking	0,6%
BPCE SA	25/07/2025	France	Banking	0,6%
ENGIE SA	31/10/2024	France	Natural gas	0,6%
ENGIE SA	07/11/2024	France	Natural gas	0,6%
INTESA SANPAOLO SPA - Groupe	16/11/2023	Italy	Banking	0,5%
SOCIETE GENERALE - Groupe	19/01/2026	France	Banking	0,5%
BFCM	09/12/2024	France	Banking	0,5%
BARCLAYS BANK PLC	30/12/2024	United Kingdom	Banking	0,5%
Total				8,2%

Investment team

Eric LOICHOT

Source : Groupama AM

Key ESG performance indicators

	Fund	Universe		Fund	Universe
 Carbon intensity	258	480	 Human rights policy	100%	95%


ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO ₂)	258	480	96%	92%
Social	Net job creation (in %)	4%	2%	94%	97%
	Training hours (in hours)	31	25	93%	54%
Human Rights	Human rights policy (in %)	100%	95%	94%	99%
Governance	Independence of directors (in %)	65%	52%	94%	99%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

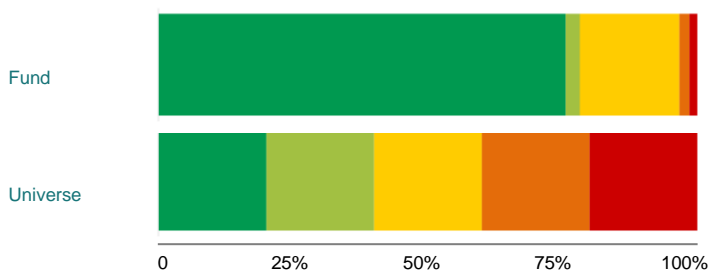
Portfolio ESG score

Score for E, S and G factors

	Fund	Universe		Fund	Universe
 Overall ESG score	82	60	Environment	78	60
Coverage rate	97%	100%	Social	84	60
			Governance	59	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	75,6%	20,0%
B	2,6%	20,0%
C	18,5%	20,0%
D	1,9%	20,0%
E	1,5%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP KBCGRO 20240426 20241223 3.93 - 23/12/24	Banking	0,89%	A
NEUCP ENGIFP 110924 311024 ESTRON 0.1 - 31/10/24	Natural gas	0,64%	A
NEUCP ENGIFP 071024 071124 ESTRON 0.1 - 07/11/24	Natural gas	0,64%	A
ISPIM Float 11/16/25 - 16/11/25	Banking	0,55%	A
SOCGEN Float 01/19/26 - 19/01/26	Banking	0,54%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

© 2024 Morningstar. All rights reserved. The information, data, analysis and opinions contained herein (1) include proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided for information purposes only and, as such, do not constitute an offer to buy or sell any security, and (5) are not guaranteed to be correct, complete or accurate. Morningstar shall not be liable for any business decisions, damages or other losses caused by or related to such information, intelligence, analyses or opinions or their use.

Historical modifications of the benchmark (10 years)

07/03/2018 - 15/11/2021	Eonia Capitalised
15/11/2021	Capitalized ESTER

Disclaimer

Groupama Asset Management disclaims any liability in the event of alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Sustainability information is available at <https://www.groupama-am.com/fr/finance-durable/>.

The information contained in this publication is based on sources that we consider reliable, but we do not guarantee that it is accurate, complete, valid or relevant. This Document may be modified at any time without prior notice.

Under no circumstances does this non-contractual document constitute a recommendation, a solicitation of an offer or an offer for purchase, sale or arbitrage, and should in no case be interpreted as such.

Investment carries a risk of capital loss. Before investing, investors should read the UCI's prospectus or key information document (KID). These and other periodic documents can be obtained free of charge on request from Groupama AM or at www.groupama-am.com.

The Management Company may at any time decide to terminate the marketing of the Fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions with regard to certain persons or certain countries. The tax treatment depends on each person's situation.

Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Investor Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.

Switzerland: the SICAV complies with Swiss law on distribution to qualified investors in Switzerland. The local Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and the Paying Agent for Sub-Funds registered for public offering in Switzerland is Banque Cantonale de Genève, Quai de l'Île, CH-1204 Genève. This document may be published, transmitted or distributed, but does not constitute an offer to the public in Switzerland. Recipients of this document in Switzerland must not pass it on to a third party without first consulting their legal advisor or other professional advisor or representative.

Belgium: the Prospectus and the Investor Information Document available in French and the current annual and semi-annual reports can be obtained from CACEIS Bank, Belgium Branch, Avenue du Port 86, 1000 Brussels or at groupama-am.fr/be.

Germany: the Prospectus and the Investor Information Document available in German and the current annual and semi-annual reports can be obtained from CACEIS Germany, Lilienthalallee 36, 80939 Munich, Germany.

Portugal: the Prospectus and the Investor Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Investor Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.