

GROUPAMA FRANCE ACTIVE EQUITY RC

French mutual fund (FCP)

① Previously GROUPAMA FRANCE STOCK R . Effective date of the name change: 24/06/2024 .

October 2024

Data as of

31/10/2024**Total net assets**

160,97 M €

NAV per share

108,18 €

Risk Return

Lower risk

1 2 3 **4** 5 6 7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period2 years 3 years **5 years** 7 years**Characteristics**

Ticker Bloomberg	GPMFSRE FP
Benchmark	MSCI France closing (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	03/02/1994
Unit inception date	21/05/2021
Reference currency	EUR
PEA	Yes
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,81%
Maximum indirect management fees	0,00%

**SFDR 8****Carbon intensity****432 tCO2**

448 for the benchmark

Green Part**6% of net assets**

6% for the benchmark

Implied temperature**2,73 °C**

2,74 for the benchmark

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK



GROUPAMA FRANCE ACTIVE EQUITY RC

France / Europe

Data as of

31/10/2024

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MSCI FRANCE CLOSING (NET DIVIDEND REINVESTED)

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	-	-	-
Fund	0,84	-3,93	-2,35	11,12	-	-	-
Benchmark	0,49	-3,76	-1,84	10,24	-	-	-
Excess return	0,35	-0,17	-0,50	0,88	-	-	-

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	18,57	-12,11	-	-	-	-	-	-	-	-
Benchmark	17,29	-7,65	-	-	-	-	-	-	-	-
Excess return	1,27	-4,46	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,18%	-	-	-
Benchmark volatility	14,08%	-	-	-
Tracking Error (Ex-post)	1,58	-	-	-
Information Ratio	0,60	-	-	-
Sharpe Ratio	0,33	-	-	-
correlation coefficient	0,99	-	-	-
Beta	1,00	-	-	-

Source : Groupama AM

Main risks related to the portfolio

Equity risk

Risk of capital loss

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France / Europe

Data as of 31/10/2024

UCI profile

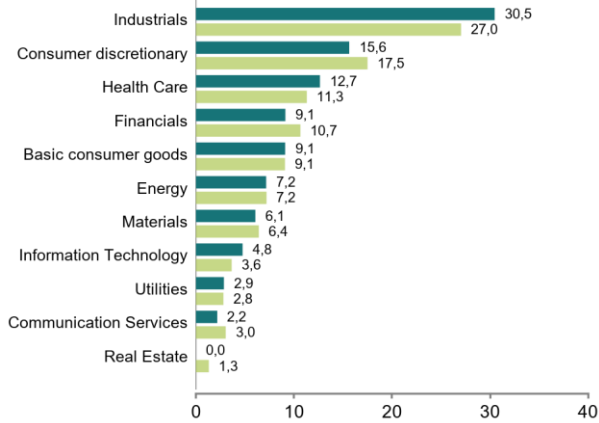
Number of holdings	39
Average capitalization	78,74 Bn €
Median capitalization	42,43 Bn €



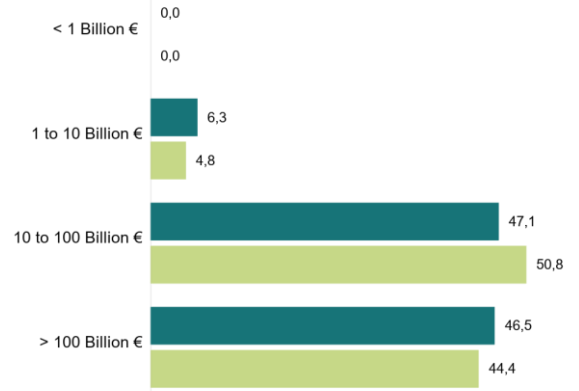
GROUPAMA FRANCE ACTIVE EQUITY RC

MSCI FRANCE CLOSING (NET DIVIDEND REINVESTED)

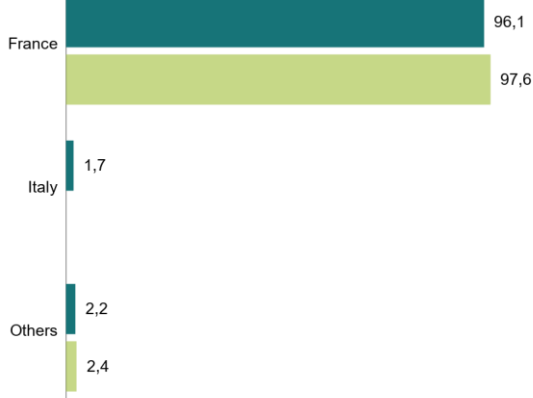
Sector breakdown (as % of assets, excluding liquidity)



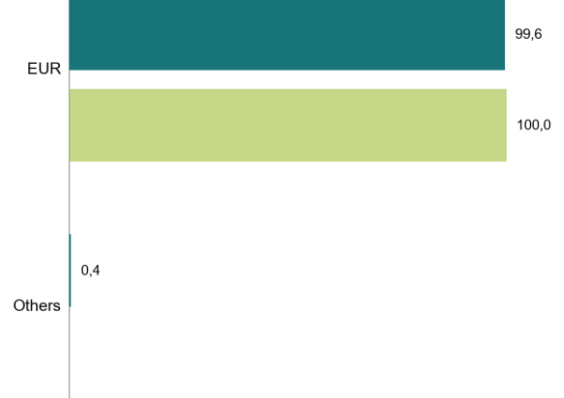
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
SCHNEIDER ELECTRIC SE	France	Industrials	8,77%
LVMH MOET HENNESSY LOUIS VUI	France	Consumer discretionary	6,47%
SANOFI	France	Health Care	6,26%
AIR LIQUIDE SA	France	Materials	5,90%
L'OREAL	France	Basic consumer goods	5,56%
TOTALENERGIES SE	France	Energy	5,12%
SAFRAN SA	France	Industrials	4,77%
ESSILORLUXOTTICA	France	Health Care	4,70%
HERMES INTERNATIONAL	France	Consumer discretionary	4,69%
AIRBUS SE	France	Industrials	4,27%
Total			56,52%

GROUPAMA FRANCE ACTIVE EQUITY RC

France / Europe

Data as of 31/10/2024

Investment team

Fong SENGSIKY

Selim EL MAAOUI

Juliette DE MONTETY

Source : Groupama AM

GROUPAMA FRANCE ACTIVE EQUITY RC

France / Europe

Data as of 31/10/2024

Key ESG performance indicators



Training hours

Fund	Benchmark
25	24



Carbon intensity

Fund	Benchmark
432	448

ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Benchmark	Fund	Benchmark
Environment	Carbon intensity (in tCO ₂)	432	448	99%	100%
Social	Net job creation (in %)	4%	3%	100%	99%
	Training hours (in hours)	25	24	100%	99%
Human Rights	Human rights policy (in %)	99%	100%	100%	99%
Governance	Independence of directors (in %)	80%	83%	100%	99%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score



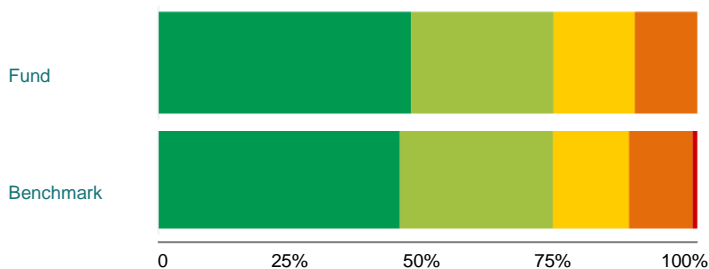
	Fund	Benchmark
Overall ESG score	74	72
Coverage rate	95%	99%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Benchmark
Environment	53	50
Social	83	82
Governance	59	59

Portfolio distribution by ESG score



Overall ESG score	Fund	Benchmark
A	46,9%	44,8%
B	26,4%	28,5%
C	15,1%	14,1%
D	11,6%	11,8%
E	0,0%	0,9%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
SCHNEIDER ELECTRIC SE - Groupe	Industrials	8,77%	A
L'OREAL SA	Basic consumer goods	5,56%	A
CAPGEMINI SE - Groupe	Information Technology	1,73%	A
INTESA SANPAOLO SPA - Groupe	Financials	0,85%	A
IBERDROLA SA	Utilities	0,79%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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