



31/12/2024

A French investment fund

GROUPAMA DYNAMIC BOND MEDIUM TERM

SEMI-ANNUAL REPORT

STATEMENT OF ASSETS AND LIABILITIES IN EUR

Asset reporting items	Amount at period-end (*)
a) Eligible financial securities stipulated in Section 1 of Article L. 214- 20 of the French Monetary and Financial Code	847,249,311.62
b) Banking assets	6,148,970.40
c) Other assets held by the Fund	93,307,093.95
d) Total assets held by the Fund (lines a+b+c)	946,705,375.97
e) Liabilities	-3,602,111.04
f) Net asset value (lines d+e = net assets of the Fund)	943,103,264.93

(*) Signed off amounts

NUMBER OF UNITS IN ISSUE AND NET ASSET VALUE PER UNIT

Unit	Unit type	Unit net assets	Number of units in issue	Net asset value per unit
GROUPAMA DYNAMIC BOND MEDIUM TERM in EUR	Accumulation	1,033.66	1.00	1,033.66
GROUPAMA DYNAMIC BOND MEDIUM TERM in EUR	Accumulation	189,377,751.46	1,837,038.79	103.08
GROUPAMA DYNAMIC BOND MEDIUM TERM in EUR	Accumulation	1,033.21	10.00	103.32
GROUPAMA DYNAMIC BOND MEDIUM TERM - PRC in EUR	Accumulation	753,723,446.60	7,301,146.22	103.23

SECURITIES PORTFOLIO COMPONENTS

Securities portfolio components	Percentage of net assets(*)	Percentage of total assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the monetary and financial code And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	82.69	82.38
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the <i>Autorité des marchés financiers</i> (the Financial Conduct authority) or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	7.14	7.12
D) Newly issued financial securities mentioned in Article L. 214- 11 of the French Monetary and Financial Code		
E) Other assets	9.31	9.28

(*) Refer to f) of the statement of assets and liabilities

(**) Refer to d) of the statement of assets and liabilities

BREAKDOWN OF ASSETS FALLING UNDER A), B), C) AND D) BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage of net assets(*)	Percentage of total assets (**)
Euro	EUR	847,249,311.62	89.84	89.49
TOTAL		847,249,311.62	89.84	89.49

(*) Refer to f) of the statement of assets and liabilities

(**) Refer to d) of the statement of assets and liabilities

BREAKDOWN OF ASSETS FALLING UNDER A), B), C) AND D) BY THE ISSUER'S COUNTRY OF DOMICILIATION

Country	Percentage of net assets(*)	Percentage of total assets (**)
GERMANY	22.85	22.77
FRANCE	20.88	20.80
ITALY	12.66	12.62
SPAIN	11.11	11.06
NETHERLANDS	3.96	3.94
ROMANIA	2.60	2.59
SAN MARINO	2.43	2.42
UNITED KINGDOM	2.27	2.26
AUSTRIA	1.44	1.44
IRELAND	1.32	1.32
PORTUGAL	1.29	1.28
UNITED STATES	1.22	1.21
BELGIUM	0.98	0.98
SWITZERLAND	0.91	0.91
LUXEMBOURG	0.85	0.84
POLAND	0.77	0.77
GREECE	0.67	0.67
FINLAND	0.66	0.66
DENMARK	0.65	0.65
MEXICO	0.31	0.31
TOTAL	89.84	89.49

(*) Refer to f) of the statement of assets and liabilities

(**) Refer to d) of the statement of assets and liabilities

BREAKDOWN OF OTHER ASSETS E) IN THE SECURITIES PORTFOLIO, BY TYPE

Asset type	Percentage of net assets(*)	Percentage of total assets (**)
UCITS and equivalents from other EU member states	9.31	9.28
Other UCI and investment funds		
AIF and equivalents from other EU member states		
Other		
TOTAL	9.31	9.28

(*) Refer to f) of the statement of assets and liabilities

(**) Refer to d) of the statement of assets and liabilities

MOVEMENTS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUROS

Securities portfolio components	Movements (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the monetary and financial code And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	850,757,919.79	545,228,270.70
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the <i>Autorité des marchés financiers</i> (the Financial Conduct authority) or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	46,717,609.15	136,651,217.05
D) Newly issued financial securities mentioned in Article L. 214- 11 of the French Monetary and Financial Code		
E) Other assets	53,436,051.48	25,339,312.95

ADDITIONAL INFORMATION

Depository institution: *Caceis Bank - 12 place des États-Unis - CS 40083 - 92549 - Montrouge Cedex*

The detailed half-yearly statement of assets is available within eight weeks of the end of the period. This can be sent to you on request from the management company:

GROUPAMA ASSET MANAGEMENT - 25 rue de la Ville l'Evêque - 75008 - Paris

INFORMATION REGARDING VARIABLE MANAGEMENT FEES

	31/12/2024
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit Provision for variable management fees Percentage of provision for variable management fees Variable management fees retained Percentage of variable management fees retained	
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit Provision for variable management fees Percentage of provision for variable management fees Variable management fees retained Percentage of variable management fees retained	7,228.27 0.05 2.83
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit Provision for variable management fees Percentage of provision for variable management fees Variable management fees retained Percentage of variable management fees retained	
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit - PRC Provision for variable management fees Percentage of provision for variable management fees Variable management fees retained Percentage of variable management fees retained	161.35

"The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have impacted the net assets during the period under review."

DISCLOSURE OF SECURITIES FINANCING TRANSACTIONS AND REUSE OF FINANCIAL INSTRUMENTS PURSUANT TO SFTR REGULATIONS – in the fund's base currency (EUR)

During the period the fund did not engage in any transactions that are subject to SFTR regulations.

INVENTORY OF ASSETS AND LIABILITIES

Balance sheet items

Description of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% Net Assets
BONDS AND EQUIVALENT SECURITIES			847,249,311.62	89.84
Bonds and similar financial instruments traded on a regulated or equivalent market			847,249,311.62	89.84
Insurance			26,243,703.16	2.78
AG INSURANCE 3.5% 30-06-47	EUR	3,000,000	3,066,049.52	0.33
ASS GENERALI 3.875% 29-01-29	EUR	3,000,000	3,199,341.80	0.34
ASS GENERALI 4.596% PERP EMTN	EUR	3,000,000	3,042,148.40	0.32
AXASA 3 7/8 05/20/49	EUR	3,000,000	3,035,253.90	0.32
LA MONDIALE 4.375% PERP	EUR	3,000,000	2,929,675.96	0.31
PERMANENT TSB GROUP 3.0% 19-08-31	EUR	6,000,000	6,007,231.64	0.64
SCOR 3.0% 08-06-46	EUR	3,000,000	3,030,765.82	0.32
SCOR 6.0% PERP	EUR	1,900,000	1,933,236.12	0.20
Automotive			5,934,633.92	0.63
General Motors Financial Co Inc 3.9% 12-01-28	EUR	3,000,000	3,183,821.05	0.34
STELLANTIS NV 0.75% 18-01-29	EUR	3,000,000	2,750,812.87	0.29
Commercial banks			120,291,300.25	12.75
ALPHA SERVICES AND 5.5% 11-06-31	EUR	6,000,000	6,307,596.58	0.67
BANCO BPM 4.625% 29-11-27 EMTN	EUR	3,000,000	3,151,889.79	0.33
BANCO DE BADELL 2.5% 15-04-31	EUR	3,000,000	3,029,066.10	0.32
BANCO DE BADELL 4.0% 15-01-30	EUR	3,000,000	3,219,580.57	0.34
BANCO DE BADELL 5.75% PERP	EUR	3,000,000	3,029,744.17	0.32
BANCO DE BADELL 6.0% 16-08-33	EUR	3,000,000	3,267,806.10	0.35
BANK MILLENNIUM 5.308% 25-09-29	EUR	2,500,000	2,589,018.66	0.27
BBVA 1.0% 16/01/30	EUR	3,000,000	3,024,404.43	0.32
BCP 3.871% 27-03-30 EMTN	EUR	3,000,000	3,094,177.36	0.33
BK IRELAND GROUP 6.0% PERP	EUR	3,000,000	3,096,922.46	0.33
BNP PAR 2.5% 31-03-32 EMTN	EUR	10,000,000	9,930,541.10	1.03
BPCE ISSUER 5.75% 01-06-33	EUR	3,000,000	3,288,682.19	0.35
BQ POSTALE 3.875% PERP	EUR	3,000,000	2,913,734.83	0.31
CAIXABANK 0.5% 09-02-29 EMTN	EUR	3,000,000	2,786,378.09	0.30
CAIXABANK 5.25% PERP	EUR	3,000,000	3,021,687.50	0.32
CAIXABANK 5.875% PERP	EUR	3,000,000	3,125,218.86	0.33
CAIXABANK 6.25% 23-02-33 EMTN	EUR	3,000,000	3,377,322.19	0.36
CMZB FRANCFORT 6.125% PERP	EUR	3,000,000	3,167,926.23	0.34
CMZB FRANCFORT 6.5% PERP	EUR	3,000,000	3,253,887.33	0.35
COMMERZBANK AKTIENGESELLSCHAFT 5.25% 25-03-29	EUR	3,000,000	3,305,442.47	0.35
CRED SUIS SA GROUP AG 2.125% 13-10-26	EUR	5,000,000	4,992,069.86	0.53
ERSTE GR BK 1.625% 08-09-31	EUR	1,000,000	981,273.90	0.10
ERSTE GR BK 4.25% PERP	EUR	3,000,000	2,935,891.98	0.31
FORD MOTOR CREDIT 4.165% 21-11-28	EUR	5,000,000	5,117,107.16	0.54
INTE 6.375% PERP	EUR	3,000,000	3,169,304.92	0.34
KBC GROUPE 4.25% PERP	EUR	3,000,000	3,017,099.51	0.32
NATWEST GROUP 1.043% 14-09-32	EUR	8,000,000	7,544,210.82	0.80
PKO Bank Polski 3.875% 12-09-27	EUR	4,600,000	4,678,000.25	0.50
RCI BANQUE 4.75% 06-07-27 EMTN	EUR	3,000,000	3,166,156.12	0.34

Balance sheet items

Description of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% Net Assets
SOCIETE GENERALE	EUR	3,000,000	2,929,322.67	0.31
STANDARD CHARTERED 2.5% 09-09-30	EUR	3,000,000	3,005,640.62	0.32
UBS GROUP AG 7.75% 01-03-29	EUR	3,000,000	3,613,403.34	0.38
UNICREDIT 7.5% PERP	EUR	3,000,000	3,160,792.09	0.34
Airlines			6,261,380.14	0.66
AIR FR KLM 4.625% 23-05-29	EUR	3,000,000	3,174,960.82	0.33
DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	EUR	3,000,000	3,086,419.32	0.33
Automotive components			9,254,983.47	0.98
FORVIA 3.75% 15/06/28	EUR	3,000,000	2,929,665.00	0.31
FORVIA 5,125% 15/06/29	EUR	3,000,000	3,001,376.07	0.32
VALEO 5.875% 12-04-29 EMTN	EUR	3,000,000	3,323,942.40	0.35
Electricity			15,051,932.01	1.60
EDF 5.0% PERP EMTN	EUR	3,000,000	3,173,698.11	0.34
ENEL 1.375% PERP	EUR	3,000,000	2,831,437.60	0.30
ENERGIAS DE PORTUGAL EDP 1.5% 14-03-82	EUR	3,000,000	2,907,459.86	0.31
ENERGIAS DE PORTUGAL EDP 1.7% 20-07-80	EUR	3,000,000	2,982,234.25	0.32
ENERGIAS DE PORTUGAL EDP 3.875% 26-06-28	EUR	3,000,000	3,157,102.19	0.33
Packaging and wrapping			3,151,527.53	0.33
HUHTAMAKI OYJ 4.25% 09-06-27	EUR	3,000,000	3,151,527.53	0.33
Electronic equipment and instruments			2,924,967.46	0.31
IBERDROLA INTL BV 1.45% PERP	EUR	3,000,000	2,924,967.46	0.31
Residential REITs			8,538,362.33	0.91
ALTAREA COGEDIM 5.5% 02-10-31	EUR	8,200,000	8,538,362.33	0.91
Property management and development			7,471,597.56	0.79
AROWNTOWN 4.8% 16-07-29 EMTN	EUR	1,600,000	1,694,052.27	0.18
TAG IMMOBILIEN AG 4.25% 04-03-30	EUR	2,700,000	2,783,737.91	0.30
VONOVIA SE 1.375% 28-01-26	EUR	3,000,000	2,993,807.38	0.31
Hotels, restaurants and leisure			2,580,747.09	0.27
ACCOR 4.875% PERP	EUR	2,500,000	2,580,747.09	0.27
Aerospace and defence industry			4,853,952.05	0.51
ROLLS ROYCE 1.625% 09-05-28	EUR	5,000,000	4,853,952.05	0.51
Software			3,139,764.25	0.33
INTL CONSOLIDATED AIRLINES GROU 3.75% 25-03-29	EUR	3,000,000	3,139,764.25	0.33
Financial markets			25,033,528.10	2.65
AIB GROUP 5.75% 16-02-29	EUR	3,000,000	3,390,202.30	0.36
MEDIOBANCABCA CREDITO FINANZ 2.3% 23-11-30	EUR	3,000,000	2,972,140.68	0.32
NORDEA BANK AB PUBL 3.5% PERP	EUR	3,000,000	3,074,158.36	0.33
RAIFFEISEN BANK INTL AG 1.375% 17-06-33	EUR	10,500,000	9,689,444.59	1.01
VOLKSWAGEN INTL FINANCE NV 3,748% PERP	EUR	3,000,000	2,904,108.33	0.31
ZF FINANCE 3.0% 21-09-25 EMTN	EUR	3,000,000	3,003,473.84	0.32
Pulp and paper industry			3,181,487.26	0.34
RADIOTELEVISIONE ITALIANA 4.375% 10-07-29	EUR	3,000,000	3,181,487.26	0.34

Balance sheet items

Description of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% Net Assets
Oil and gas			15,012,675.32	1.59
BP CAP MK 3.25% PERP	EUR	3,000,000	3,040,434.04	0.33
ENI 2.625% PERP	EUR	3,000,000	3,050,873.36	0.32
ENI 3.375% PERP	EUR	3,000,000	2,938,671.58	0.31
PETROLEOS MEXICANOS 4.875% 21-02-28	EUR	3,000,000	2,964,908.37	0.31
TOTALENERGIES SE 3.369% PERP	EUR	3,000,000	3,017,787.97	0.32
Food products			2,863,569.45	0.30
DANONE 1.0% PERP	EUR	3,000,000	2,863,569.45	0.30
Chemical products			12,058,399.04	1.28
ARKEMA 1.5% PERP	EUR	3,000,000	2,963,271.89	0.31
ARKEMA 4.8% PERP EMTN	EUR	3,000,000	3,208,793.84	0.35
IMCD NV 3.625% 30-04-30	EUR	2,700,000	2,735,512.58	0.29
SOLVAY 3.875% 03/04/28	EUR	3,000,000	3,150,820.73	0.33
Pharmaceutical products			9,856,277.50	1.05
COTY 5.75% 15/09/28	EUR	3,000,000	3,184,995.00	0.34
DUFY ONE BV 4.75% 18-04-31	EUR	3,000,000	3,145,547.50	0.33
TEVA PHARMACEUTICAL FINANCE II BV 7.375% 15-09-29	EUR	3,000,000	3,525,735.00	0.38
Public Services			509,498,329.99	54.06
BUNDSOBLIGATION 2.1% 12-04-29	EUR	56,535,800	57,684,843.14	6.12
BUNDSOBLIGATION 2.5% 11-10-29	EUR	54,467,200	55,976,895.46	5.94
DEUTSCHLAND REP 4.75% 04/07/28	EUR	69,483,400	77,516,570.32	8.25
FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	EUR	62,734,000	59,542,231.58	6.31
FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	EUR	44,056,200	50,861,485.78	5.39
IBERDROLA FINANZAS SAU 4.875% PERP	EUR	3,000,000	3,166,895.96	0.34
ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	EUR	37,452,000	38,007,123.01	4.03
ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	EUR	22,639,000	23,406,127.49	2.48
ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	EUR	25,900,000	27,332,151.76	2.90
ROMANIAN GOVERNMENT INTL BOND 5.5% 18-09-28	EUR	23,266,000	24,494,884.01	2.60
SAN MARINO GOVERNMENT BOND 6.5% 19-01-27	EUR	20,018,000	22,889,253.94	2.43
SPAIN GOVERNMENT BOND 0.8% 30-07-29	EUR	29,864,000	27,763,697.61	2.94
SPAIN GOVERNMENT BOND 1.4% 30-04-28	EUR	38,838,000	38,001,325.73	4.03
VEOLIA ENVIRONNEMENT 2.5% PERP	EUR	3,000,000	2,854,844.20	0.30
Various client services			3,126,955.89	0.33
ARVAL SERVICE LEASE SAFRANCE COMPANY 4.125% 13-04-26	EUR	3,000,000	3,126,955.89	0.33
Diversified telecommunications services			13,314,069.44	1.41
CELLNEX TELECOM 1.875% 26-06-29	EUR	5,000,000	4,783,283.22	0.51
ILIAD 5.375% 15/02/29	EUR	5,000,000	5,570,174.78	0.59
TELEFONICA EUROPE BV 2.875% PERP	EUR	3,000,000	2,960,611.44	0.31
Mobile telecommunications services			2,989,638.29	0.32
VODAFONE GROUP 2.625% 27-08-80	EUR	3,000,000	2,989,638.29	0.32
Diversified financial services			22,376,622.62	2.37
AAREAL BK 0.75% 18-04-28	EUR	3,000,000	2,755,710.47	0.29
LOGICOR FINANCING SARL 4.625% 25-07-28	EUR	3,000,000	3,173,681.24	0.34
PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	EUR	3,200,000	3,256,826.74	0.35

Balance sheet items

Description of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% Net Assets
TRATON FINANCE LUXEMBOURG 3.75% 27-03-27	EUR	3,000,000	3,126,067.81	0.33
WIZZ AIR FINANCE CO BV 1.0% 19-01-26	EUR	3,000,000	2,936,963.52	0.31
ZF EUROPE FINANCE BV 4.75% 31-01-29	EUR	7,000,000	7,127,372.84	0.75
Listed real estate investment companies specialising in mortgage lending			6,142,818.21	0.65
NYKREDIT 4.0% 17-07-28 EMTN	EUR	3,000,000	3,138,795.41	0.33
NYKREDIT 4.125% PERP	EUR	3,000,000	3,004,022.80	0.32
Listed real estate investment companies (French SIICs)			3,058,891.55	0.32
UNIBAIL RODAMCO SE 3.5% 11-09-29	EUR	3,000,000	3,058,891.55	0.32
Mail-order sales			3,037,197.74	0.32
ELM BV FOR FIRMENICH INTL 3.75% PERP	EUR	3,000,000	3,037,197.74	0.32
UCI SECURITIES			87,807,731.11	9.31
UCITS			87,807,731.11	9.31
Collective management			87,807,731.11	9.31
GROUPAMA ALPHA FIXED INCOME PLUS IC EUR	EUR	25,374.632	28,255,921.46	3.00
GROUPAMA CORPORATE HYBRID - IC EUR	EUR	13,673.893	14,086,024.14	1.49
GROUPAMA EURO FINANCIAL DEBT IC	EUR	22,450.67	25,954,321.56	2.75
GROUPAMA GBL INF SHORT DURATION IC EUR	EUR	18,974.486	19,511,463.95	2.07
Total			935,057,042.73	99.15

(*) The business sector represents the principal activity of the issuer of the financial instrument; it is derived from reliable sources that are recognised at international level (mainly GICS and NACE).

Inventory of forward currency transactions

Transaction type	Current value shown on balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/EUR/GBP/20250115		-2,638.78	EUR	964,947.09	GBP	-967,585.87
A/EUR/USD/20250115		-7,698.67	EUR	571,731.56	USD	-579,430.23
Total		-10,337.45		1,536,678.65		-1,547,016.10

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures expressed in the accounting currency.

Inventory of forward financial instruments

Inventory of forward financial instruments - equities

Commitment type	Quantity or Nominal	Current value shown on balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Inventory of forward financial instruments - interest rates

Commitment type	Quantity or Nominal	Current value shown on balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
EURO BOBL 0325	1,650		-2,277,180.00	194,469,000.00
EURO BUND 0325	433	209,200.00		57,779,520.00
EURO-OAT 0325	-494	1,267,560.00		-60,959,600.00
EURO SCHATZ 0325	-3,554	315,100.00		-380,224,690.00
LONG GILT FUT 0325	393		-333,865.51	43,924,927.43
Subtotal 1.		1,791,860.00	-2,611,045.51	-145,010,842.57
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total		1,791,860.00	-2,611,045.51	-145,010,842.57

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Inventory of forward financial instruments - foreign exchange

Commitment type	Quantity or Nominal	Current value shown on balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Inventory of Forward Financial Instruments- Credit risk

Commitment type	Quantity or Nominal	Current value shown on balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Inventory of forward financial instruments - other exposures

Commitment type	Quantity or Nominal	Current value shown on balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Forward financial instruments or forward currency transactions used to hedge a unit class

This section does not apply to the UCI under review.

Inventory summary

	Current value shown on balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments (FFIs))	935,057,042.73
Inventory of FFIs (excluding FFIs used to hedge issued units):	
Total currency forward transactions	-10,337.45
Total Forward financial instruments - equities	
Total Forward financial instruments - Interest rates	-819,185.51
Total Forward financial instruments - Forex	
Total Forward financial instruments - Credit	
Total Forward financial instruments- Other exposure	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	9,856,473.24
Other liabilities (-)	-980,728.08
Financial liabilities (-)	
Total = net assets	943,103,264.93

Unit name	Unit currency	Number of units	Net Asset Value
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit	EUR	1.00	1,033.66
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit	EUR	1,837,038.79	103.08
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit	EUR	10.00	103.32
GROUPAMA DYNAMIC BOND MEDIUM TERM Unit - PRC	EUR	7,301,146.22	103.23