

# **GROUPAMA FUND (formerly G FUND)**

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Société d'Investissement à Capital Variable (SICAV)

**Unaudited half-yearly report as at 31/08/24**

R.C.S. Luxembourg B 157527

# GROUPAMA FUND (formerly G FUND)

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No subscription can be received on the basis of financial reports. Subscriptions are only valid if they are received on the basis of the current issue prospectus accompanied by the last annual report and, after its publication, the last half-yearly report.

# GROUPAMA FUND (formerly G FUND)

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## Organisation and administration

<b>Registered office</b>	GROUPAMA FUND 5, allée Scheffer L-2520 Luxembourg
<b>Chairwoman of the Board of Directors</b>	M. AGACHE-DURAND Managing Director, Groupama Asset Management, Paris
<b>Members of the Board of Directors</b>	Ö. GÜLBEY External Administrator, Onder S.à r.l., Luxembourg  P. MARNAY Director of Financial Risks and Performance, Groupama Asset Management, Paris  X. HOICHE Chief Investment Officer (CIO) and Deputy Chief Executive Officer, Groupama Asset Management, Paris  H. FILIPPI Director of Consulting and Controls, Groupama Asset Management, Paris
<b>Management Company</b>	Groupama Asset Management 25, rue de la Ville-L'Évêque F-75008 Paris
<b>Finance Manager and Global Distributor</b>	Groupama Asset Management 25, rue de la Ville-L'Évêque F-75008 Paris
<b>Custodian and Paying Agent</b>	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L-2520 Luxembourg
<b>Administrative Officer and Delegated Registrar and Transfer Agent</b>	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L-2520 Luxembourg
<b>Auditor</b>	PricewaterhouseCoopers, Société coopérative 2, rue Gerhard Mercator L-2182 Luxembourg

**GROUPAMA FUND (formerly G FUND)**  
**Combined financial statements**

# GROUPAMA FUND (formerly G FUND)

## Combined statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>3,978,508,314.15</b>
Securities portfolio at fair value	3,714,231,351.18
<i>Cost price</i>	<i>3,537,012,016.85</i>
Options (long positions) at fair value	2,504,611.47
<i>Options purchased at cost</i>	<i>2,996,202.96</i>
Cash and cash equivalents	194,713,560.03
Receivables on investments sold	35,200,731.73
Receivables on subscriptions	846,251.31
Receivable on swaps	2,687,644.25
Net unrealised gain on forward foreign exchange contracts	1,633,386.86
Net unrealised gain on futures contracts	985,823.63
Net unrealised gain on swaps	75,544.75
Dividends receivable, net	846,252.76
Interest receivable on securities portfolio	23,484,933.75
Interest receivable on swaps	1,271,188.41
Other interest receivable	1,411.02
Other assets	25,623.00
<b>Liabilities</b>	<b>173,450,484.05</b>
Options (short positions) at fair value	1,281,900.46
<i>Options sold at cost</i>	<i>1,503,705.56</i>
Bank overdraft	9,509,178.75
Payables on investments purchased	146,294,683.49
Payables on redemptions	337,649.61
Payables on swaps	3,015,968.30
Net unrealised loss on forward foreign exchange contracts	109,892.03
Net unrealised loss on futures contracts	1,209,168.63
Net unrealised loss on swaps	4,355,619.06
Management fees payable	3,647,032.94
Custodian and sub-custodian fees payable	206,987.56
Administration fees payable	113,022.00
Performance fees payable	1,211,110.29
Subscription tax payable	128,495.73
Interest payable on swaps	1,779,825.89
Other interest payable	164.32
Other liabilities	249,784.99
<b>Net asset value</b>	<b>3,805,057,830.10</b>

# **GROUPAMA AVENIR EUROPE**

# GROUPAMA AVENIR EUROPE

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>156,888,460.38</b>
Securities portfolio at fair value	154,762,872.80
<i>Cost price</i>	<i>144,586,580.02</i>
Cash and cash equivalents	2,023,082.95
Receivables on subscriptions	1,229.62
Dividends receivable, net	93,867.71
Other assets	7,407.30
<b>Liabilities</b>	<b>438,245.50</b>
Payables on redemptions	64,270.81
Net unrealised loss on forward foreign exchange contracts	51.28
Management fees payable	343,695.66
Custodian and sub-custodian fees payable	8,687.90
Administration fees payable	4,748.33
Subscription tax payable	9,713.21
Other liabilities	7,078.31
<b>Net asset value</b>	<b>156,450,214.88</b>

# GROUPAMA AVENIR EUROPE

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>156,450,214.88</b>	<b>213,197,043.55</b>	<b>347,606,006.72</b>
<b>Class E3C EUR - Accumulation</b>				
Number of shares		9,835.215	12,890.132	10,504.657
Net asset value per share	EUR	110.70	110.30	112.44
<b>Class NC EUR - Accumulation</b>				
Number of shares		465,236.713	528,162.534	643,345.661
Net asset value per share	EUR	229.73	229.93	236.51
<b>Class NC USD Hedged - Accumulation</b>				
Number of shares		196.000	196.000	696.000
Net asset value per share	USD	128.18	127.08	127.59
<b>Class IC EUR - Accumulation</b>				
Number of shares		8,360.056	17,206.202	21,984.052
Net asset value per share	EUR	2,457.12	2,448.19	2,495.58
<b>Class IC USD - Accumulation</b>				
Number of shares		0.489	30.631	30.631
Net asset value per share	USD	1,136.73	1,105.84	1,104.71
<b>Class IC USD Hedged - Accumulation</b>				
Number of shares		1.000	1.000	1.000
Net asset value per share	USD	1,526.09	1,475.81	1,467.50
<b>Class RC EUR - Accumulation</b>				
Number of shares		5,375.865	11,369.058	16,602.507
Net asset value per share	EUR	123.39	123.02	125.57
<b>Class OAD EUR - Distribution</b>				
Number of shares		40,030.493	68,433.593	59,090.066
Net asset value per share	EUR	680.53	683.09	695.25
Dividend per share		7.42	4.71	-
<b>Class OSD EUR - Distribution</b>				
Number of shares		1.001	0.001	-
Net asset value per share	EUR	1,011.08	1,040.00	-
<b>Class GD EUR - Distribution</b>				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	2,410.38	2,417.63	2,463.65
Dividend per share		23.39	16.45	4.67
<b>Class PC EUR - Accumulation</b>				
Number of shares		-	-	50,801.000
Net asset value per share	EUR	-	-	1,414.47
<b>Class AC EUR - Accumulation</b>				
Number of shares		5.567	5.567	19,675.567
Net asset value per share	EUR	1,205.28	1,203.89	1,233.23



# GROUPAMA AVENIR EUROPE

## Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class E3C EUR - Accumulation	12,890.132	934.803	3,989.720	9,835.215
Class NC EUR - Accumulation	528,162.534	2,357.444	65,283.265	465,236.713
Class NC USD Hedged - Accumulation	196.000	0.000	0.000	196.000
Class IC EUR - Accumulation	17,206.202	495.463	9,341.609	8,360.056
Class IC USD - Accumulation	30.631	0.000	30.142	0.489
Class IC USD Hedged - Accumulation	1.000	0.000	0.000	1.000
Class RC EUR - Accumulation	11,369.058	500.000	6,493.193	5,375.865
Class OAD EUR - Distribution	68,433.593	0.000	28,403.100	40,030.493
Class OSD EUR - Distribution	0.001	1.000	0.000	1.001
Class GD EUR - Distribution	1.000	0.000	0.000	1.000
Class AC EUR - Accumulation	5.567	0.000	0.000	5.567

# GROUPAMA AVENIR EUROPE

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>153,709,879.78</b>	<b>98.25</b>
<b>Equities</b>			<b>153,709,879.78</b>	<b>98.25</b>
<b>United Kingdom</b>			<b>32,406,624.43</b>	<b>20.71</b>
ADVANCED MEDICAL SOLUTIONS	GBP	1,300,102	3,859,014.54	2.47
ASHTREAD GROUP	GBP	114,904	7,364,224.30	4.71
DIPLOMA	GBP	84,156	4,460,342.94	2.85
FUTURE PLC REG	GBP	143,502	1,840,096.88	1.18
GB GROUP - REGISTERED SHS	GBP	795,762	3,246,349.93	2.08
HALMA PLC	GBP	161,659	5,001,880.13	3.20
LEARNING TECHNOLOGIES GROUP PLC	GBP	1,731,333	1,422,478.41	0.91
SAGE GROUP	GBP	232,905	2,795,689.58	1.79
WATCH SWITZ GRP - REGISTERED SHS	GBP	514,754	2,416,547.72	1.54
<b>Sweden</b>			<b>25,643,728.47</b>	<b>16.39</b>
BIOTAGE	SEK	161,924	2,816,939.07	1.80
FORTNOX AB	SEK	694,221	3,580,270.80	2.29
HEXAGON - REG SHS -B-	SEK	397,755	3,684,378.72	2.35
HMS NETWORKS - REGISTERED	SEK	57,336	2,200,269.95	1.41
INDUTRADE AB	SEK	227,782	6,486,527.25	4.15
LIME TECHNOLOG	SEK	106,784	3,132,255.30	2.00
MIPS AB	SEK	50,465	2,591,030.83	1.66
VITROLIFE - REGISTERED SHS	SEK	52,871	1,152,056.55	0.74
<b>Switzerland</b>			<b>20,722,667.67</b>	<b>13.25</b>
INTERROLL-HOLDING NOM.	CHF	1,100	2,951,605.17	1.89
KARDEX HOLDING AG	CHF	16,839	4,930,761.86	3.15
MEDARTIS HOLDING	CHF	14,719	995,215.35	0.64
STRAUMANN HOLDING LTD - REG SHS	CHF	37,071	4,951,878.77	3.17
TEMENOS AG NAM.AKT	CHF	109,539	6,893,206.52	4.41
<b>France</b>			<b>16,634,069.56</b>	<b>10.63</b>
ALTEN SA	EUR	46,742	4,748,987.20	3.04
SES IMAGOTAG SA	EUR	26,996	3,817,234.40	2.44
SOITEC SA RGPT	EUR	32,475	3,650,190.00	2.33
TELEPERFORMANCE SE	EUR	44,686	4,417,657.96	2.82
<b>Italy</b>			<b>15,783,759.27</b>	<b>10.09</b>
FINECOBANK	EUR	358,377	5,535,132.77	3.54
REPLY SPA	EUR	50,387	7,190,224.90	4.60
TECHNOGYM SPA (ITA)	EUR	312,720	3,058,401.60	1.95
<b>Netherlands</b>			<b>12,925,673.55</b>	<b>8.26</b>
ASM INTERNATIONAL NV - REG SHS	EUR	12,196	7,451,756.00	4.76
BESI - REG SHS	EUR	27,202	3,204,395.60	2.05
BREMBO --- REGISTERED SHS	EUR	214,389	2,269,521.95	1.45
<b>Germany</b>			<b>9,064,991.35</b>	<b>5.79</b>
CARL ZEISS MEDITEC AG - INHABER-AKT	EUR	23,708	1,573,025.80	1.01
NEMETSCHKE	EUR	25,626	2,415,250.50	1.54
SIXT AKTIENGESELLSCHAFT	EUR	57,321	3,659,945.85	2.34
STABILUS SE BEARER SHS	EUR	35,777	1,416,769.20	0.91
<b>Denmark</b>			<b>7,329,717.34</b>	<b>4.69</b>
AMBU AS - BEARER -B-	DKK	121,210	2,079,208.94	1.33
LK-ABELLO --- BEARER AND/OR REGISTERED S	DKK	90,775	2,178,405.28	1.39
NETCOMPANY GROUP A/S	DKK	74,934	3,072,103.12	1.96
<b>Belgium</b>			<b>4,671,926.40</b>	<b>2.99</b>
MELEXIS NV	EUR	57,254	4,671,926.40	2.99

# GROUPAMA AVENIR EUROPE

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Luxembourg</b>			<b>3,412,164.64</b>	<b>2.18</b>
EUROFINS SCIENTIFIC SE	EUR	66,076	3,412,164.64	2.18
<b>Finland</b>			<b>3,361,695.50</b>	<b>2.15</b>
QT GROUP PLC	EUR	35,201	3,361,695.50	2.15
<b>Austria</b>			<b>1,752,861.60</b>	<b>1.12</b>
DO CO RESTAURANTS	EUR	11,593	1,752,861.60	1.12
<b>Undertakings for collective investment</b>			<b>1,052,993.02</b>	<b>0.67</b>
<b>Shares/Units in investment funds</b>			<b>1,052,993.02</b>	<b>0.67</b>
<b>Luxembourg</b>			<b>1,052,993.02</b>	<b>0.67</b>
GROUPAMA AVENIR PME EUROPE - IC EUR	EUR	1,013	1,052,993.02	0.67
<b>Total securities portfolio</b>			<b>154,762,872.80</b>	<b>98.92</b>

**GROUPAMA AVENIR EURO FEEDER (formerly  
Avenir Euro)**

# GROUPAMA AVENIR EURO FEEDER (formerly Avenir Euro)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>1,929,461.20</b>
Securities portfolio at fair value	1,906,308.26
<i>Cost price</i>	1,614,884.89
Cash and cash equivalents	23,152.94
<b>Liabilities</b>	<b>4,105.15</b>
Management fees payable	3,308.85
Custodian and sub-custodian fees payable	106.22
Administration fees payable	58.05
Subscription tax payable	53.52
Other liabilities	578.51
<b>Net asset value</b>	<b>1,925,356.05</b>

# GROUPAMA AVENIR EURO FEEDER (formerly Avenir Euro)

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## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>1,925,356.05</b>	<b>3,569,283.18</b>	<b>4,456,306.72</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		1,283.018	4,267.338	6,474.748
Net asset value per share	EUR	250.41	255.71	258.59
<b>Class IC EUR - Accumulation</b>				
Number of shares		591.157	898.157	1,005.157
Net asset value per share	EUR	2,713.02	2,758.79	2,767.61
<b>Class RC EUR - Accumulation</b>				
Number of shares		2.000	2.000	1.000
Net asset value per share	EUR	125.18	127.50	128.30

## GROUPAMA AVENIR EURO FEEDER (formerly Avenir Euro)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
<b>Class NC EUR - Accumulation</b>	4,267.338	0.000	2,984.320	1,283.018
<b>Class IC EUR - Accumulation</b>	898.157	43.000	350.000	591.157
<b>Class RC EUR - Accumulation</b>	2.000	0.000	0.000	2.000

## GROUPAMA AVENIR EURO FEEDER (formerly Avenir Euro)

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### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Undertakings for collective investment</b>			<b>1,906,308.26</b>	<b>99.01</b>
<b>Shares/Units in investment funds</b>			<b>1,906,308.26</b>	<b>99.01</b>
<b>France</b>			<b>1,906,308.26</b>	<b>99.01</b>
GROUPAMA AVENIR EURO - CSO	EUR	40	1,906,308.26	99.01
<b>Total securities portfolio</b>			<b>1,906,308.26</b>	<b>99.01</b>



**GROUPAMA EUROPE ACTIVE EQUITY (formerly  
Total Return All Cap Europe)**

# GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>514,780,262.43</b>
Securities portfolio at fair value	510,437,228.69
<i>Cost price</i>	<i>434,855,234.40</i>
Cash and cash equivalents	3,603,217.32
Receivables on subscriptions	46,717.04
Dividends receivable, net	691,845.43
Other interest receivable	1,253.95
<b>Liabilities</b>	<b>556,876.20</b>
Bank overdraft	0.03
Payables on redemptions	108,642.45
Management fees payable	380,862.20
Custodian and sub-custodian fees payable	27,643.05
Administration fees payable	15,108.17
Performance fees payable	569.24
Subscription tax payable	8,589.72
Other interest payable	3.49
Other liabilities	15,457.85
<b>Net asset value</b>	<b>514,223,386.23</b>

# GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>514,223,386.23</b>	<b>281,832,993.98</b>	<b>210,193,449.45</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		1,121.250	1,114.946	692.635
Net asset value per share	EUR	256.95	239.45	216.15
<b>Class IC EUR - Accumulation</b>				
Number of shares		137,983.631	59,361.433	30,797.269
Net asset value per share	EUR	2,699.43	2,509.79	2,255.07
<b>Class OAD EUR - Distribution</b>				
Number of shares		59,658.552	62,627.503	76,092.773
Net asset value per share	EUR	1,489.81	1,414.89	1,293.27
Dividend per share		33.84	30.44	22.38
<b>Class OSD EUR - Distribution</b>				
Number of shares		0.963	0.001	-
Net asset value per share	EUR	970.38	990.00	-
<b>Class GC EUR - Accumulation</b>				
Number of shares		1,651.368	1,651.368	1,651.368
Net asset value per share	EUR	2,828.35	2,624.41	2,348.60
<b>Class GD EUR - Distribution</b>				
Number of shares		693.327	693.327	4,539.327
Net asset value per share	EUR	1,828.60	1,735.11	1,585.87
Dividend per share		38.34	34.39	24.88
<b>Class OAC EUR - Accumulation</b>				
Number of shares		26,839.956	23,859.558	21,598.830
Net asset value per share	EUR	1,737.62	1,610.79	1,440.24
<b>Class OSC EUR - Accumulation</b>				
Number of shares		0.894	0.001	-
Net asset value per share	EUR	1,164.64	1,080.00	-

## GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	1,114.946	93.369	87.065	1,121.250
Class IC EUR - Accumulation	59,361.433	86,242.382	7,620.184	137,983.631
Class OAD EUR - Distribution	62,627.503	1,781.436	4,750.387	59,658.552
Class OSD EUR - Distribution	0.001	0.962	0.000	0.963
Class GC EUR - Accumulation	1,651.368	0.000	0.000	1,651.368
Class GD EUR - Distribution	693.327	0.000	0.000	693.327
Class OAC EUR - Accumulation	23,859.558	5,275.398	2,295.000	26,839.956
Class OSC EUR - Accumulation	0.001	0.893	0.000	0.894

# GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>500,212,167.32</b>	<b>97.28</b>
<b>Equities</b>			<b>500,212,167.32</b>	<b>97.28</b>
<b>France</b>			<b>99,248,455.00</b>	<b>19.30</b>
AIR LIQUIDE SA	EUR	53,000	8,942,160.00	1.74
AXA SA	EUR	276,000	9,494,400.00	1.85
BNP PARIBAS SA	EUR	128,000	8,010,240.00	1.56
CAPGEMINI SE	EUR	12,000	2,250,000.00	0.44
CIE DE SAINT-GOBAIN	EUR	146,000	11,545,680.00	2.25
GAZTRANSPORT ET TECHNIGAZ SA	EUR	43,500	5,798,550.00	1.13
L'OREAL SA	EUR	20,800	8,249,280.00	1.60
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	12,600	8,496,180.00	1.65
REXEL SA	EUR	65,000	1,484,600.00	0.29
SARTORIUS STEDIM BIOTECH	EUR	6,000	1,104,000.00	0.21
SCHNEIDER ELECTRIC SE	EUR	79,300	18,215,210.00	3.54
TOTALENERGIES SE	EUR	197,000	12,251,430.00	2.38
VINCI SA	EUR	31,500	3,406,725.00	0.66
<b>Switzerland</b>			<b>88,252,620.15</b>	<b>17.16</b>
BELIMO HOLDING LTD	CHF	3,700	2,245,647.66	0.44
CHOCOLADEFABRIKEN LINDT & SP REGS	CHF	40	4,727,679.28	0.92
CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	54,000	7,696,214.66	1.50
LONZA GROUP	CHF	5,000	2,957,993.93	0.58
NESTLE SA PREFERENTIAL SHARE	CHF	139,000	13,471,522.12	2.62
NOVARTIS AG PREFERENTIAL SHARE	CHF	180,000	19,572,592.24	3.81
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	34,600	10,580,972.16	2.06
SANDOZ GROUP AG	CHF	124,000	4,924,878.88	0.96
SIKA - REGISTERED SHS	CHF	28,000	8,109,460.68	1.58
STMICROELECTRONICS NV - BEARER/REG SHS	EUR	18,000	517,860.00	0.10
STRAUMANN HOLDING LTD - REG SHS	CHF	38,000	5,075,972.95	0.99
ZURICH INSURANCE GROUP - REG SHS	CHF	16,000	8,371,825.59	1.63
<b>United Kingdom</b>			<b>75,865,650.34</b>	<b>14.75</b>
ASHTAD GROUP	GBP	115,000	7,370,376.97	1.43
ASTRAZENECA PLC	GBP	145,000	22,852,241.02	4.44
DIAGEO PLC	GBP	98,000	2,876,877.41	0.56
HSBC HOLDINGS PLC (USD 0.5)	GBP	1,740,000	13,773,321.46	2.68
RIO TINTO PLC	GBP	105,000	5,946,571.68	1.16
ROLLS ROYCE HOLDINGS	GBP	2,101,000	12,382,741.47	2.41
SHELL PLC	GBP	335,000	10,663,520.33	2.07
<b>Germany</b>			<b>64,531,706.00</b>	<b>12.55</b>
DEUTSCHE BOERSE AG	EUR	51,500	10,449,350.00	2.03
DEUTSCHE TELEKOM AG-REG	EUR	686,000	17,637,060.00	3.43
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	32,400	15,853,320.00	3.08
NEMETSCHKE	EUR	28,000	2,639,000.00	0.51
SAP AG	EUR	90,800	17,952,976.00	3.49
<b>Netherlands</b>			<b>48,706,646.00</b>	<b>9.47</b>
AIRBUS SE	EUR	15,000	2,082,300.00	0.40
ASM INTERNATIONAL NV - REG SHS	EUR	13,000	7,943,000.00	1.54
ASML HOLDING NV	EUR	27,600	22,411,200.00	4.36
HEINEKEN NV - BEARER/REG SHS	EUR	70,000	5,702,200.00	1.11
KONINKLIJKE AHOLD DELHAIZE NV	EUR	175,000	5,435,500.00	1.06
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	339,000	5,132,446.00	1.00
<b>Italy</b>			<b>45,732,795.00</b>	<b>8.89</b>
ENEL SPA - AZ NOM	EUR	1,070,000	7,344,480.00	1.43
FERRARI NV	EUR	13,200	5,903,040.00	1.15

## GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
FINCOBANK	EUR	448,000	6,919,360.00	1.35
INTESA SANPAOLO SPA - AZ NOM	EUR	4,110,000	15,472,095.00	3.01
PRYSMIAN SPA	EUR	82,300	5,217,820.00	1.01
RECORDATI SPA	EUR	92,000	4,876,000.00	0.95
<b>Denmark</b>			<b>29,832,057.92</b>	<b>5.80</b>
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	237,200	29,832,057.92	5.80
<b>Spain</b>			<b>19,978,025.40</b>	<b>3.89</b>
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	447,000	4,286,730.00	0.83
IBERDROLA SA	EUR	1,223,970	15,691,295.40	3.05
<b>Sweden</b>			<b>15,227,594.73</b>	<b>2.96</b>
ATLAS COPCO AB -A- REG SHS	SEK	600,000	9,853,116.32	1.92
EPIROC - REG SHS -A-	SEK	308,000	5,374,478.41	1.05
<b>Jersey</b>			<b>7,916,936.78</b>	<b>1.54</b>
EXPERIAN GROUP	GBP	181,000	7,916,936.78	1.54
<b>Belgium</b>			<b>4,031,380.00</b>	<b>0.78</b>
WAREHOUSES DE PAUW SCA - REGISTERED SHS	EUR	167,000	4,031,380.00	0.78
<b>Finland</b>			<b>888,300.00</b>	<b>0.17</b>
NESTE CORPORATION - REG SHS	EUR	42,000	888,300.00	0.17
<b>Undertakings for collective investment</b>			<b>10,225,061.37</b>	<b>1.99</b>
<b>Shares/Units in investment funds</b>			<b>10,225,061.37</b>	<b>1.99</b>
<b>France</b>			<b>10,225,061.37</b>	<b>1.99</b>
GROUPAMA MONETAIRE - IC	EUR	45	10,225,061.37	1.99
<b>Total securities portfolio</b>			<b>510,437,228.69</b>	<b>99.26</b>

**GROUPAMA CONVERTIBLE EUROPE (formerly  
European Convertible Bonds)**

# GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>357,783,074.61</b>
Securities portfolio at fair value	343,403,599.38
<i>Cost price</i>	<i>347,844,904.51</i>
Options (long positions) at fair value	2,152,173.84
<i>Options purchased at cost</i>	<i>2,284,879.18</i>
Cash and cash equivalents	6,600,647.41
Receivables on investments sold	3,735,529.01
Receivables on subscriptions	4,904.46
Net unrealised gain on forward foreign exchange contracts	646,775.15
Interest receivable on securities portfolio	1,239,288.29
Other interest receivable	157.07
<b>Liabilities</b>	<b>9,429,018.91</b>
Options (short positions) at fair value	934,860.37
<i>Options sold at cost</i>	<i>1,058,131.91</i>
Bank overdraft	670,000.00
Payables on investments purchased	7,308,867.48
Net unrealised loss on futures contracts	199,190.27
Management fees payable	256,756.22
Custodian and sub-custodian fees payable	19,018.85
Administration fees payable	10,394.70
Subscription tax payable	8,037.44
Other interest payable	51.48
Other liabilities	21,842.10
<b>Net asset value</b>	<b>348,354,055.70</b>



# GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>348,354,055.70</b>	<b>377,562,076.21</b>	<b>433,986,307.13</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		207,296.407	207,507.161	111,037.379
Net asset value per share	EUR	153.88	147.92	144.07
<b>Class NC USD - Accumulation</b>				
Number of shares		10.000	10.000	10.000
Net asset value per share	USD	100.54	95.87	91.64
<b>Class IC EUR - Accumulation</b>				
Number of shares		118,580.277	161,632.784	201,776.816
Net asset value per share	EUR	1,636.48	1,568.82	1,519.63
<b>Class ID EUR - Distribution</b>				
Number of shares		-	-	3,160.283
Net asset value per share	EUR	-	-	1,006.02
Dividend per share		-	1.81	-
<b>Class GD EUR - Distribution</b>				
Number of shares		67,345.639	67,345.639	79,559.159
Net asset value per share	EUR	1,422.04	1,360.85	1,333.48
Dividend per share		-	19.95	-
<b>Class RC EUR - Accumulation</b>				
Number of shares		19,240.631	15,668.140	20,550.802
Net asset value per share	EUR	109.44	104.96	101.76
<b>Class TC EUR - Accumulation</b>				
Number of shares		24,551.000	-	-
Net asset value per share	EUR	998.86	-	-

## GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	207,507.161	20,470.258	20,681.012	207,296.407
Class NC USD - Accumulation	10.000	0.000	0.000	10.000
Class IC EUR - Accumulation	161,632.784	7,748.952	50,801.459	118,580.277
Class GD EUR - Distribution	67,345.639	0.000	0.000	67,345.639
Class RC EUR - Accumulation	15,668.140	4,399.641	827.150	19,240.631
Class TC EUR - Accumulation	0.000	24,751.000	200.000	24,551.000

# GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>301,465,275.39</b>	<b>86.54</b>
<b>Equities</b>			<b>6,088,900.88</b>	<b>1.75</b>
<b>Italy</b>			<b>3,170,000.00</b>	<b>0.91</b>
PRYSMIAN SPA	EUR	50,000	3,170,000.00	0.91
<b>France</b>			<b>1,875,554.60</b>	<b>0.54</b>
CIE DE SAINT-GOBAIN	EUR	15,000	1,186,200.00	0.34
FORVIA	EUR	71,300	658,954.60	0.19
THALES	EUR	200	30,400.00	0.01
<b>United States</b>			<b>1,043,346.28</b>	<b>0.30</b>
MICRON TECHNOLOGY INC	USD	12,000	1,043,346.28	0.30
<b>Bonds</b>			<b>28,124,488.64</b>	<b>8.07</b>
<b>France</b>			<b>8,466,535.74</b>	<b>2.43</b>
SCHNEIDER ELECT CV 1.625 24-31 28/06S	EUR	6,300,000	6,455,610.00	1.85
TEREOS FIN GROUP I 7.5 20-25 30/10S	EUR	2,000,000	2,010,925.74	0.58
<b>Germany</b>			<b>7,997,325.00</b>	<b>2.30</b>
RAG-STIFTUNG 1.8750 22-29 16/11S	EUR	7,000,000	7,997,325.00	2.30
<b>Spain</b>			<b>4,780,125.00</b>	<b>1.37</b>
IBERDROLA FINANZAS S 0.8 22-27 07/12S	EUR	4,500,000	4,780,125.00	1.37
<b>Luxembourg</b>			<b>4,019,962.50</b>	<b>1.15</b>
LAGFIN SCA 3.50 23-28 08/06S	EUR	4,300,000	4,019,962.50	1.15
<b>United Kingdom</b>			<b>1,523,326.80</b>	<b>0.44</b>
OCADO GROUP PLC 10.5 24-29 08/08S	GBP	1,300,000	1,523,326.80	0.44
<b>Denmark</b>			<b>988,940.00</b>	<b>0.28</b>
GN GREAT NORDIC LTD A 0.875 21-24 25/11A	EUR	1,000,000	988,940.00	0.28
<b>Austria</b>			<b>348,273.60</b>	<b>0.10</b>
CA IMMO 1.875 18-36 26/09A	EUR	370,000	348,273.60	0.10
<b>Floating rate bonds</b>			<b>7,395,555.00</b>	<b>2.12</b>
<b>France</b>			<b>5,476,275.00</b>	<b>1.57</b>
AIR FRANCE - KLM FL.R 22-XX 23/02Q23/02Q	EUR	3,000,000	3,060,180.00	0.88
EDF SA FL.R 22-XX 06/12A	EUR	2,200,000	2,416,095.00	0.69
<b>Netherlands</b>			<b>1,919,280.00</b>	<b>0.55</b>
ENCAVIS FINANCE BV FL.R 21-99 31/12S	EUR	2,000,000	1,919,280.00	0.55
<b>Convertible bonds</b>			<b>259,856,330.87</b>	<b>74.60</b>
<b>France</b>			<b>95,067,697.02</b>	<b>27.29</b>
BNP PARIBAS SA CV 0 22-25 13/05U5 13/05U	EUR	5,500,000	6,900,850.00	1.98
EDENRED SA CV 0.00 21-28 14/06U	EUR	102,000	6,024,630.00	1.73
ELIS SA CV 2.25 22-29 22/09A22-29 22/09A	EUR	2,000,000	2,919,210.00	0.84
FNAC DARTY SA CV 0.25 21-27 23/03A	EUR	37,000	2,668,531.76	0.77
KORIAN SA CV FL.R 21-99 31/12S	EUR	130,000	4,551,012.92	1.31
NEXITY SA CV 0.25 18-25 02/03S	EUR	70,000	4,634,806.50	1.33
NEXITY SA CV 0.875 21-28 19/04S	EUR	15,000	574,620.00	0.16
ORPEA CV 2.00 24-31 07/02A	EUR	2,000,000	1,890,030.00	0.54
SAFRAN SA CV 0.00 21-28 01/04U	EUR	50,000	10,640,200.00	3.05
SCHNEIDER ELECTRIC CV 1.97 23-30 27/11S	EUR	12,700,000	15,768,129.50	4.53
SELENA SARL CV 0.00 20-25 25/06U	EUR	90	8,710,290.00	2.50
SOITEC SA CV 0.0 20-25 01/10U	EUR	13,000	2,209,285.00	0.63
SPIE CV 2.0 23-28 17/01S	EUR	5,500,000	6,649,445.00	1.91
UBISOFT CV 2.875 23-31 05/12S	EUR	2,200,000	1,937,496.00	0.56

# GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
UBISOFT ENTERTA CV 0.0 19-24 24/09U	EUR	5,579	637,582.07	0.18
VOLTALIA SA CV 21-25 13/01A	EUR	53,625	1,670,820.77	0.48
WENDEL CV 2.625 23-26 27/03A	EUR	6,000,000	6,234,420.00	1.79
WORLDLINE SA CV 0.00 19-26 30/07U	EUR	75,000	7,025,362.50	2.02
WORLDLINE SA CV 0.00 20-25 30/07	EUR	30,000	3,420,975.00	0.98
<b>Germany</b>			<b>42,869,401.50</b>	<b>12.31</b>
BECHTLE AG CV 2.0 23-30 08/12S	EUR	2,000,000	1,993,520.00	0.57
DELIVERY HERO CV 1.00 20-27 23/01S	EUR	4,000,000	3,513,600.00	1.01
DELIVERY HERO SE 1.5 20-28 15/07S	EUR	2,000,000	1,638,080.00	0.47
DEUTSCHE LUFTHANSA CV 2 20-25 17/11S/11S	EUR	2,000,000	1,964,950.00	0.56
DUERR AG CV 0.75 20-26 15/01A	EUR	2,000,000	1,902,580.00	0.55
MTU AERO ENGINES AG CV 0.05 19-27 18/03A	EUR	8,000,000	7,740,960.00	2.22
NORDEX AG CV 4.25 23-30 14/04S	EUR	1,500,000	1,839,577.50	0.53
RHEINMETALL AG CV 2.25 23-30 07/02S	EUR	5,000,000	9,111,300.00	2.62
SGL CARBON AG CV 5.75 22-27 21/09S	EUR	1,700,000	1,698,699.50	0.49
SGL CARBON AG CV 5.75 23-28 28/06S	EUR	1,300,000	1,274,344.50	0.37
TAG IMMOBILIEN AG CV 0.625 20-26 27/08S	EUR	4,000,000	3,742,360.00	1.07
TUI AG CV 1.95 24-31 26/07S	EUR	1,700,000	1,686,145.00	0.48
ZALANDO SE CV 0.05 20-25 06/08A	EUR	4,000,000	3,856,700.00	1.11
ZALANDO SE CV 0.625 20-27 06/08A	EUR	1,000,000	906,585.00	0.26
<b>Netherlands</b>			<b>26,095,247.15</b>	<b>7.49</b>
BASIC FIT NV CV 1.5 21-28 17/06S	EUR	3,500,000	3,239,670.00	0.93
BE SEMICONDUCTOR CV 1.875 22-29 06/04S	EUR	3,000,000	3,960,255.00	1.14
JUST EAT TAKEAWAY CV 0.0 21-25 09/08U	EUR	6,000,000	5,721,780.00	1.64
JUST EAT TAKEAWAY CV 0.625 21-28 09/02S	EUR	1,000,000	839,465.00	0.24
QIAGEN NV CV 0.00 20-27 17/12U	USD	7,000,000	5,926,664.56	1.70
QIAGEN NV CV 1 18-24 13/11S	USD	7,000,000	6,407,412.59	1.84
<b>Spain</b>			<b>23,462,367.50</b>	<b>6.74</b>
AMADEUS IT GROUP SA CV 1.5 20-25 09/04SS	EUR	5,000,000	5,882,825.00	1.69
CELLNEX TELECOM SA CV 0.50 19-28 05/07A	EUR	9,300,000	9,808,942.50	2.82
CELLNEX TELECOM SA CV 0.75 20-31 20/11AA	EUR	9,000,000	7,770,600.00	2.23
<b>Italy</b>			<b>19,306,622.00</b>	<b>5.54</b>
DAVIDE CAMPARI-MI CV 2.375 24-29 17/01S	EUR	3,000,000	2,994,945.00	0.86
DIASORIN SPA CV 0.00 21-28 05/05U	EUR	4,000,000	3,477,880.00	1.00
NEXI SPA CV 0.00 21-28 24/02U	EUR	6,500,000	5,617,007.50	1.61
PIRELLI AND C SPA CV 0.00 20-25 22/12U	EUR	6,500,000	6,782,197.50	1.95
SELINI CV 4.0 24-28 30/05Q	EUR	400,000	434,592.00	0.12
<b>Switzerland</b>			<b>16,363,835.94</b>	<b>4.70</b>
STMICROELECTRONIC CV 0.0001 17-27 04/08S	USD	18,000,000	16,363,835.94	4.70
<b>United Kingdom</b>			<b>14,008,844.87</b>	<b>4.02</b>
INTL CONSO AIRLINE CV 1.125 21-28 18/05S	EUR	8,000,000	7,708,440.00	2.21
JET2 PLC CV 1.625 21-26 10/06S	GBP	4,000,000	4,807,361.23	1.38
OCADO GROUP PLC 6.25 24-29 06/08S	GBP	1,300,000	1,493,043.64	0.43
<b>Belgium</b>			<b>10,657,327.50</b>	<b>3.06</b>
FORTIS BK SUB CV FL.R 07-XX 19/12Q	EUR	6,750,000	6,321,442.50	1.81
UMICORE SA CV 0.00 20-25 23/06U	EUR	4,500,000	4,335,885.00	1.24
<b>Austria</b>			<b>3,805,580.00</b>	<b>1.09</b>
VOESTALPHOL AG CV 2.75 23-28 28/04S	EUR	4,000,000	3,805,580.00	1.09
<b>United States</b>			<b>3,797,280.69</b>	<b>1.09</b>
PARSONS CORP CV 2.625 24-29 01-03S	USD	2,000,000	2,146,905.77	0.62
RINGCENTRAL INC CV 0 20-26 15/03U	USD	2,000,000	1,650,374.92	0.47

## GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Mexico</b>			<b>2,965,080.00</b>	<b>0.85</b>
FOME EC CV 2.625 23-26 24/02A	EUR	3,000,000	2,965,080.00	0.85
<b>South Korea</b>			<b>1,457,046.70</b>	<b>0.42</b>
SK HYNIX CV 1.75 23-30 11/04Q	USD	1,000,000	1,457,046.70	0.42
<b>Other securities</b>			<b>13,664,225.00</b>	<b>3.92</b>
<b>Bonds</b>			<b>4,842,250.00</b>	<b>1.39</b>
<b>Germany</b>			<b>4,842,250.00</b>	<b>1.39</b>
DELIVERY HERO A 3.2500 23-30 21/02S	EUR	5,000,000	4,842,250.00	1.39
<b>Convertible bonds</b>			<b>8,821,975.00</b>	<b>2.53</b>
<b>Italy</b>			<b>6,356,350.00</b>	<b>1.82</b>
SAIPEM SPA CV 2.875 23-29 11/09S	EUR	5,000,000	6,356,350.00	1.82
<b>United States</b>			<b>2,465,625.00</b>	<b>0.71</b>
CITIGROUP GLOBAL CV 1.0 24-29 09/04A	EUR	2,500,000	2,465,625.00	0.71
<b>Undertakings for collective investment</b>			<b>28,274,098.99</b>	<b>8.12</b>
<b>Shares/Units in investment funds</b>			<b>28,274,098.99</b>	<b>8.12</b>
<b>France</b>			<b>26,731,418.99</b>	<b>7.67</b>
GROUPAMA MONETAIRE - IC	EUR	118	26,731,418.99	7.67
<b>Luxembourg</b>			<b>1,542,680.00</b>	<b>0.44</b>
GROUPAMA ALPHA FIXED INCOME PLUS IC EUR	EUR	1,000	1,093,780.00	0.31
GROUPAMA GLOBAL CONVERTIBLE - SC EUR	EUR	500	448,900.00	0.13
<b>Total securities portfolio</b>			<b>343,403,599.38</b>	<b>98.58</b>

## **GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)**

# GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>45,150,066.58</b>
Securities portfolio at fair value	42,360,153.34
<i>Cost price</i>	41,295,652.00
Cash and cash equivalents	810,113.83
Receivables on investments sold	1,089,629.40
Net unrealised gain on swaps	75,544.75
Interest receivable on securities portfolio	711,292.26
Interest receivable on swaps	103,333.00
<b>Liabilities</b>	<b>609,757.29</b>
Bank overdraft	150,000.00
Payables on investments purchased	295,172.43
Management fees payable	13,231.04
Custodian and sub-custodian fees payable	2,701.46
Administration fees payable	1,476.45
Performance fees payable	50,580.28
Subscription tax payable	743.37
Interest payable on swaps	93,333.00
Other liabilities	2,519.26
<b>Net asset value</b>	<b>44,540,309.29</b>

# GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>44,540,309.29</b>	<b>59,796,558.18</b>	<b>33,294,208.05</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		100.249	100.421	532.392
Net asset value per share	EUR	164.47	157.62	142.42
<b>Class ID EUR - Distribution</b>				
Number of shares		3,328.462	3,328.462	110.000
Net asset value per share	EUR	1,213.98	1,207.18	1,089.91
Dividend per share		48.60	3.75	36.12
<b>Class OAD EUR - Distribution</b>				
Number of shares		5,333.000	12,349.770	13,575.753
Net asset value per share	EUR	994.25	991.94	923.86
Dividend per share		44.53	36.27	34.38
<b>Class OSD EUR - Accumulation</b>				
Number of shares		7,905.551	0.001	-
Net asset value per share	EUR	831.69	840.00	-
<b>Class GD EUR - Distribution</b>				
Number of shares		22,023.754	35,364.776	13,524.026
Net asset value per share	EUR	1,176.51	1,157.58	1,075.33
Dividend per share		35.50	39.83	30.96
<b>Class SC EUR - Accumulation</b>				
Number of shares		1,999.568	1,999.568	5,200.000
Net asset value per share	EUR	1,347.58	1,287.66	1,156.46



## GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	100.421	0.269	0.441	100.249
Class ID EUR - Distribution	3,328.462	0.000	0.000	3,328.462
Class OAD EUR - Distribution	12,349.770	0.000	7,016.770	5,333.000
Class OSD EUR - Accumulation	0.001	7,905.550	0.000	7,905.551
Class GD EUR - Distribution	35,364.776	0.000	13,341.022	22,023.754
Class SC EUR - Accumulation	1,999.568	0.000	0.000	1,999.568

# GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>38,454,544.58</b>	<b>86.34</b>
<b>Bonds</b>			<b>23,303,205.00</b>	<b>52.32</b>
<b>France</b>			<b>5,742,052.95</b>	<b>12.89</b>
AIR FRANCE - KLM 4.625 24-29 23/05A	EUR	200,000	199,657.00	0.45
BANIJAY ENTERTAINMENT 7.00 23-29 01/05S	EUR	200,000	210,668.75	0.47
BANIJAY GROUP SAS 6.5 20-26 11/02S	EUR	432,000	433,766.88	0.97
BERTRAND FRANCHISE FINANCE 6.5 24/30S	EUR	200,000	205,035.42	0.46
CMA CGM 5.5% 24-29 15/07S	EUR	200,000	204,842.84	0.46
CONSTELLIUM SE 5.375 24-32 15/08S	EUR	300,000	302,612.24	0.68
EUTELT 9.75 24-29 13/04S	EUR	200,000	210,558.89	0.47
FNAC DARTY 6.0 24-29 01/04S	EUR	100,000	104,313.60	0.23
GOLDSTORY SASU 6.7500 24-30 01/02S	EUR	200,000	203,397.50	0.46
ILIAD HOLDING S 6.8750 24-31 15/04A	EUR	480,000	500,078.96	1.12
ILIAD SA 5.375 23-29 15/02A	EUR	200,000	208,561.19	0.47
ILIAD SA 5.625 23-30 15/02A	EUR	200,000	209,331.03	0.47
ITM ENTREPRISES 5.75 24-29 22/07A	EUR	300,000	297,348.00	0.67
LOXAM SAS 4.50 19-27 15/04S	EUR	100,000	97,017.09	0.22
LOXAM SAS 5.75 19-27 15/07S	EUR	240,000	239,307.09	0.54
LOXAM SAS 6.375 23-29 31/05S	EUR	200,000	209,792.54	0.47
OPMOBILITY 4.875 24-29 13/03A	EUR	200,000	201,110.00	0.45
PAPREC HOLDING SA 6.50 23-27 17/11S	EUR	200,000	209,769.35	0.47
PICARD GROUPE 3.875 21-26 07/07S	EUR	250,000	248,793.20	0.56
PICARD GROUPE 6.375 24-29 01/07S	EUR	500,000	516,400.42	1.16
REXEL SA 5.25 23-30 15/09S	EUR	150,000	156,381.39	0.35
TEREOS FINANCE GROUP 5.875 24-30 30/04S	EUR	279,000	287,149.30	0.64
TEREOS FINANCE GROUP 7.25 23-28 15/04S	EUR	100,000	105,273.77	0.24
TEREOS FINANCE GROUPE 4.75 22-27 30/04A	EUR	180,000	180,886.50	0.41
<b>Italy</b>			<b>3,535,125.64</b>	<b>7.94</b>
ATLANTIA EX AUTOST 4.5 24-30 24/01A	EUR	400,000	401,613.90	0.90
BANCA IFIS 5.5 24-29 27/02A	EUR	300,000	309,593.40	0.70
BANCO BPM 5.0 24-34 18/06A	EUR	300,000	306,217.50	0.69
GAMENET GROUP 7.125 23-28 01/06S	EUR	200,000	210,516.87	0.47
LIBRA GROUPCO SPA 5.0 21-27 15/05S	EUR	300,000	293,126.33	0.66
LOTTOMATICA 5.375 24-30 01/06S	EUR	200,000	203,809.16	0.46
OPTICS BIDCO SPA 1.625 24-29 18/01A	EUR	200,000	181,293.38	0.41
OPTICS BIDCO SPA 6.875 24-28 15/02S	EUR	234,000	253,882.13	0.57
OPTICS BIDCO SPA 7.875 24-28 31/07S	EUR	200,000	225,879.19	0.51
TELECOM ITALIA SPA 1.625 21-29 18/01A	EUR	165,000	148,086.49	0.33
TELECOM ITALIA SPA 6.875 23-28 15/02S	EUR	166,000	179,093.70	0.40
UNIPOLSAI SPA 4.9 24-34 23/05A	EUR	300,000	301,289.81	0.68
WEBUILD 5.375 24-29 20/06A	EUR	300,000	305,376.63	0.69
WEBUILD SPA 7 23-28 27/09A	EUR	200,000	215,347.15	0.48
<b>Luxembourg</b>			<b>3,140,279.26</b>	<b>7.05</b>
CIRSA FINANCE I 6.5000 24-29 15/01S	EUR	200,000	207,076.85	0.46
CIRS FI 7.875 23-28 07/31S	EUR	200,000	211,555.92	0.47
DANA FINANCING LUX 3.00 21-29 15/07S	EUR	140,000	126,815.07	0.28
EPHIOS SUBCO S.A R.L. 7.875 23-31 31/01S	EUR	200,000	214,066.32	0.48
LHMC FINCO 2 S.A R.L. 7.25 19-25 02/10S	EUR	120,969	120,976.92	0.27
MATTERHORN TELECOM 4.00 17-27 15/11S	EUR	200,000	199,027.60	0.45
MONITCHEM HOLDCO 3 S.A 8.75 23-28 01/05A	EUR	100,000	100,164.62	0.22
PICARD BONDCO SA 5.375 21-27 01/07S	EUR	400,000	390,769.57	0.88
PLT VII FINANCE SA RL 6.0% 24-3115/06S	EUR	480,000	487,618.44	1.09
ROSSINI SARL 6.75 24-29 31/12S	EUR	200,000	207,382.48	0.47
SANIIKOS FINANCIAL H 7.25 24-30 31/07S	EUR	100,000	100,615.75	0.23
STENA INTL 7.25 23-28 15/02S	EUR	200,000	208,771.95	0.47

# GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
SUMMER BC HOLDC 5.75 19-26 31/10S	EUR	140,000	139,171.26	0.31
SUMMER BC HOLDC 9.25 19-27 31/10S	EUR	360,421	353,357.28	0.79
TELECOM ITALIA FIN 7.75 03-33 24/01A	EUR	60,000	72,909.23	0.16
<b>United Kingdom</b>			<b>2,905,100.87</b>	<b>6.52</b>
ALLWYN ENTERT FINAN 7.25 23/30 30-04S	EUR	100,000	106,170.50	0.24
AMVER FINCO PLC 6.625 24-29 15/07S	EUR	200,000	207,157.15	0.47
AVIS BUDGET FINANCE 7.25 23-30 31/07S	EUR	480,000	477,600.00	1.07
BCP V MOD SERV FIN II 4.75 21-28 30/1S	EUR	210,000	201,641.67	0.45
DRAX FINCO PLC 5.875 24-29 15/04S	EUR	400,000	418,764.00	0.94
INEOS FINANCE 6.375 24-29 15/04A	EUR	200,000	207,118.88	0.47
INEOS FINANCE P 6.6250 23-28 15/05S	EUR	100,000	103,205.97	0.23
INEOS QUATTRO FINANC 8.5 23-29 15/03S	EUR	200,000	212,500.55	0.48
JAGUAR LAND ROVER 5.8750 19-24 15/11S	EUR	70,000	70,135.80	0.16
NOMAD FOODS BONCO 2.5 21-28 24/06S	EUR	140,000	131,611.16	0.30
PEOPLECERT WISDOM 5.75 21-26 15/09S/08S	EUR	100,000	99,718.57	0.22
VIRGIN MEDIA FINANCE 3.75 20-30 15/07S	EUR	130,000	115,104.03	0.26
VMED O2 UK FIN I PLC 3.25 20-31 31/01S	EUR	160,000	145,157.71	0.33
ZEGONA FINANCE LC 6.75 24-29 17/07S	EUR	400,000	409,214.88	0.92
<b>Netherlands</b>			<b>2,842,845.95</b>	<b>6.38</b>
DUFYR ONE BV 4.75 24-31 18/04S	EUR	300,000	307,197.00	0.69
HOUSE OF HR GROUP BV 9.0 22-29 03/11S	EUR	100,000	100,336.14	0.23
IPD 3 BV 8.0 23-28 15/06S	EUR	200,000	212,614.89	0.48
QPARK HOLDING I BV 5.125 24-30 15/02S	EUR	400,000	406,420.71	0.91
REPSOL INTL FINANCE 2.5000 21-XX 22/03A	EUR	200,000	192,018.72	0.43
SAIPEM FINANCE INTERN 4.875 24-30 30/05A	EUR	300,000	303,468.22	0.68
SUMMER BIDCO B.V. 10.0 24-29 15/02S	EUR	102,986	105,918.99	0.24
TEVA PHARMACEUTICAL 7.375 23-29 15/09S	EUR	200,000	224,707.00	0.50
TEVA PHARMACEUTICAL 7.875 23-31 15/09S	EUR	100,000	117,277.50	0.26
UNITED GROUP BV 4.00 20-27 15/11S	EUR	200,000	196,293.92	0.44
UNITED GROUP BV 6.75 24-31 15/02S	EUR	100,000	105,273.88	0.24
UPFIELD BV 6.875 24-29 02/07A	EUR	200,000	198,800.75	0.45
WINTERSHALL DEA FIN 2.4985 21-99 31/12A	EUR	200,000	190,816.87	0.43
ZIGGO BV 2.875 19-30 15/01S	EUR	200,000	181,701.36	0.41
<b>Japan</b>			<b>1,085,466.36</b>	<b>2.44</b>
SOFTBANK GROUP 5.00 18-28 15/04S	EUR	110,000	110,200.06	0.25
SOFTBANK GROUP 5.375 24-29 08/01S	EUR	300,000	300,750.00	0.68
SOFTBANK GROUP 5.75 24-32 08/07S	EUR	500,000	500,000.00	1.12
SOFTBANK GROUP CORP 2.875 21-27 06/01S	EUR	180,000	174,516.30	0.39
<b>Spain</b>			<b>987,664.65</b>	<b>2.22</b>
BANCO DE SABADELL SA 2.5 21-31 15/01A	EUR	200,000	196,381.00	0.44
BBVA FL.R 24-36 08/02A	EUR	200,000	205,575.00	0.46
GREEN BIDCO SAU 10.2500 23-28 15/07	EUR	200,000	188,617.00	0.42
IBERCAJA 2.75% 23-07-30	EUR	200,000	196,669.00	0.44
KAIXO BONDCO TELECOM 5.125 21-29 30/09S	EUR	200,000	200,422.65	0.45
<b>Germany</b>			<b>955,746.73</b>	<b>2.15</b>
ONE HOTELS 7.75 24-31 02/04S	EUR	200,000	209,930.25	0.47
TECHEM 674 MBH 6.00 18-26 30/07S	EUR	351,679	351,762.81	0.79
WEPA HYGIEN 2.875 19-27 15/12S	EUR	200,000	190,832.83	0.43
WEPA HYGIENPRODUKTE 5.625 24-31 15/01S	EUR	200,000	203,220.84	0.46
<b>Sweden</b>			<b>519,577.71</b>	<b>1.17</b>
VERISURE HOLDING AB 5.5 24-30 15/05S	EUR	300,000	309,000.00	0.69
VERISURE HOLDING AB 9.25 22-27 15/10S	EUR	200,000	210,577.71	0.47
<b>Latvia</b>			<b>433,238.00</b>	<b>0.97</b>
AIR BALTIC CORPORATION 14.5 24-29 14/08Q	EUR	400,000	433,238.00	0.97

# GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Ireland</b>			<b>412,950.62</b>	<b>0.93</b>
EIRCOM FINANCE 5.75 24-29 15/12S	EUR	300,000	308,128.81	0.69
ENERGIA GROUP ROI HO 6.875 23-28 31/07S	EUR	100,000	104,821.81	0.24
<b>United States</b>			<b>359,277.77</b>	<b>0.81</b>
OLYMPUS WATER US HLDG 3.875 21-28 01/10S	EUR	120,000	113,752.52	0.26
PRIMO WATER HOLDINGS 3.875 20-28 22/10S	EUR	250,000	245,525.25	0.55
<b>Finland</b>			<b>198,490.00</b>	<b>0.45</b>
FINNAIR 4.75 24-29 24/05A	EUR	200,000	198,490.00	0.45
<b>Mexico</b>			<b>185,388.49</b>	<b>0.42</b>
NEMAK SAB DE CV 2.25 21-28 20/07A	EUR	210,000	185,388.49	0.42
<b>Floating rate bonds</b>			<b>14,949,162.58</b>	<b>33.56</b>
<b>Italy</b>			<b>3,218,405.77</b>	<b>7.23</b>
A2A EX AEM FL.R 24-XX 11/09A	EUR	200,000	202,047.00	0.45
BANCO BPM SPA FL.R 19-29 01/10A	EUR	200,000	200,115.00	0.45
EVOCA S.P.A FL.R 24-29 09/04Q	EUR	300,000	304,525.50	0.68
INDUSTRIA MACCHINE FL.R 24-29 15/04Q	EUR	200,000	202,054.00	0.45
INTESA SANPAOLO FL.R 22-XX 30/09S	EUR	200,000	202,164.00	0.45
INTESA SANPAOLO FL.R 23-34 20/02A	EUR	500,000	533,464.99	1.20
INTESA SANPAOLO FL.R 23-XX 07/03S	EUR	300,000	339,301.50	0.76
POSTE ITALIANE FL.R 21-XX 24/06A	EUR	544,000	494,349.12	1.11
RINO MASTROTTO GROU FL.R 24-31 31/07Q	EUR	300,000	300,562.50	0.67
UNICREDIT SPA FL.R 19-XX 03/06S	EUR	310,000	319,335.65	0.72
UNICREDIT SPA FL.R 20-32 15/01A	EUR	125,000	120,486.51	0.27
<b>France</b>			<b>3,128,496.41</b>	<b>7.02</b>
ACCOR FL.R 23-XX 11/04A	EUR	100,000	109,913.64	0.25
ACCOR FL.R 24-XX 06/09A	EUR	200,000	200,740.00	0.45
ALSTOM FL.R 24-XX 31/12A	EUR	200,000	209,709.37	0.47
BNP PARIBAS FL.R 23-XX 11/06S	EUR	200,000	213,877.00	0.48
EDF FL.R 19-XX 03/12A	EUR	200,000	190,081.00	0.43
EDF FL.R 20-XX 15/03A	EUR	400,000	383,388.00	0.86
EDF SA FL.R 20-XX 15/09A	EUR	200,000	182,265.00	0.41
EDF SA FL.R 22-XX 06/12A	EUR	200,000	219,645.00	0.49
GOLDSTORY SASU FL.R 24-30 01/02Q	EUR	100,000	100,449.00	0.23
KAPLA FL.R 24-30 31/07Q	EUR	340,000	341,470.50	0.77
LA DORIA AUTRE V 24-29 12-11Q	EUR	200,000	202,917.00	0.46
LA POSTE FL.R 18-XX 29/01A	EUR	200,000	196,811.00	0.44
UNIBAIL-RODAMCO FL.R 18-XX 25/4A	EUR	200,000	193,220.84	0.43
UNIBAIL-RODAMCO FL.R 23-XX 03/10A	EUR	100,000	107,524.00	0.24
VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	EUR	300,000	276,485.06	0.62
<b>Netherlands</b>			<b>2,252,462.38</b>	<b>5.06</b>
ABERTIS INFRA FIN FL.R 20-XX 24/02A	EUR	200,000	196,111.78	0.44
ASR NEDERLAND FL.R 17-XX 19/10S	EUR	200,000	190,393.00	0.43
ATHORA NETHERLANDS FL.R 22-32 31/08A	EUR	100,000	99,766.08	0.22
REPSOL INTL FINANCE FL.R 20-XX 11/12A	EUR	150,000	150,009.18	0.34
SUEDZUCKER INT FINANCE FL.R 05-XX 30/06Q	EUR	76,000	76,149.72	0.17
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	300,000	289,008.00	0.65
TELEFONICA EUROPE BV FL.R 23-99 31/12A	EUR	200,000	220,506.24	0.50
UNITED GROUP FL.R 24-29 01/02Q	EUR	360,000	361,341.00	0.81
VOLKSWAGEN INTERNAT FL.R 23-99 31/12A	EUR	300,000	342,553.61	0.77
VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	EUR	300,000	326,623.77	0.73
<b>Spain</b>			<b>1,402,993.86</b>	<b>3.15</b>
BANCO DE BADELL FL.R 24-34 27/06A	EUR	200,000	206,133.86	0.46
BANCO SANTANDER -49 31/12Q	EUR	400,000	412,686.00	0.93

# GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
CAIXABANK SA FL.R 18-XX 23/03Q	EUR	200,000	197,368.00	0.44
CAIXABANK SA FL.R 23-XX 13/03Q	EUR	200,000	217,288.00	0.49
UNICAJA BANCO S FL.R 21-99 31/12Q	EUR	400,000	369,518.00	0.83
<b>Greece</b>			<b>1,034,744.35</b>	<b>2.32</b>
ALPHA SERVICES AND FL.R 24-34 13/09A	EUR	480,000	499,111.23	1.12
NATIONAL BK GREECE FL.R 23-34 03/01A	EUR	200,000	223,120.79	0.50
NATL BANK OF GREECE FL.R 24-35 28/06A	EUR	300,000	312,512.33	0.70
<b>Portugal</b>			<b>908,984.23</b>	<b>2.04</b>
BANCO COMERCIAL PORT FL.R 19-30 27/03A	EUR	100,000	99,258.00	0.22
BC PORTUGUES FL.R 21-32 17/05A	EUR	400,000	390,112.25	0.88
EDP SA FL.R 23-83 23/04A	EUR	400,000	419,613.98	0.94
<b>Germany</b>			<b>727,851.00</b>	<b>1.63</b>
COMMERZBANK FL.R 24-XX 02/07A	EUR	200,000	208,755.00	0.47
DEUTSCHE LUFTHANSA AG FL.R 15-75 12/08A	EUR	200,000	198,855.00	0.45
IHO VERWALTUNGS FL.R 23-28 15/05S	EUR	300,000	320,241.00	0.72
<b>United Kingdom</b>			<b>611,702.13</b>	<b>1.37</b>
BRITISH TELECOM FL.R 24-54 03/10A	EUR	400,000	410,015.00	0.92
VODAFONE GROUP PLC FL.R 18-78 03/10A	EUR	100,000	99,627.16	0.22
VODAFONE GROUP PLC FL.R 20-80 27/08A	EUR	110,000	102,059.97	0.23
<b>Luxembourg</b>			<b>400,550.00</b>	<b>0.90</b>
PLT VII FINANCE FL.R 24-31 15/06Q	EUR	400,000	400,550.00	0.90
<b>Sweden</b>			<b>338,489.93</b>	<b>0.76</b>
AKELIUS RESIDENTIAL FL.R 20-81 17/05A	EUR	165,000	153,154.39	0.34
CASTELLUM AB FL.R 21-XX 02/03A	EUR	200,000	185,335.54	0.42
<b>United States</b>			<b>296,719.50</b>	<b>0.67</b>
AT AND T INC FL.R 20-XX 01/05A	EUR	300,000	296,719.50	0.67
<b>Australia</b>			<b>217,246.02</b>	<b>0.49</b>
APA INFRASTRUCTURE FL.R 23-83 09/11A	EUR	200,000	217,246.02	0.49
<b>Ireland</b>			<b>206,625.00</b>	<b>0.46</b>
AIB GROUP PLC FL.R 24-XX 30/10S	EUR	200,000	206,625.00	0.46
<b>Estonia</b>			<b>203,892.00</b>	<b>0.46</b>
EESTI ENER 7.875 24-XX 15/10A	EUR	200,000	203,892.00	0.46
<b>Convertible bonds</b>			<b>202,177.00</b>	<b>0.45</b>
<b>Spain</b>			<b>202,177.00</b>	<b>0.45</b>
BANKINTER SA FL.R 20-XX 17/10Q	EUR	200,000	202,177.00	0.45
<b>Other securities</b>			<b>3,270,737.29</b>	<b>7.34</b>
<b>Bonds</b>			<b>1,011,584.34</b>	<b>2.27</b>
<b>Germany</b>			<b>602,172.46</b>	<b>1.35</b>
CECONOMY AG 6.25 24-29 15/07S	EUR	600,000	602,172.46	1.35
<b>France</b>			<b>205,088.00</b>	<b>0.46</b>
CREDIT AGRICOLE SA FL.R 24-99 31/12Q	EUR	200,000	205,088.00	0.46
<b>Sweden</b>			<b>204,323.88</b>	<b>0.46</b>
ASSEMBLIN GROUP AB 6.25 24-30 01/07S	EUR	200,000	204,323.88	0.46
<b>Floating rate bonds</b>			<b>2,259,152.95</b>	<b>5.07</b>
<b>Netherlands</b>			<b>824,903.41</b>	<b>1.85</b>
ASR NEDERLAND NV FL.R 24-XX 31/12S	EUR	200,000	200,787.00	0.45
ELEFONICA EUROPE BV FL.R 24-XX 15/04A	EUR	600,000	624,116.41	1.40

## GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Spain</b>			<b>621,129.54</b>	<b>1.39</b>
BCO BILBAO VIZCAYA FL.R 24-36 29/08A	EUR	300,000	298,513.50	0.67
CAIXABANK SA FL.R 23-34 30/05A	EUR	300,000	322,616.04	0.72
<b>Denmark</b>			<b>208,515.00</b>	<b>0.47</b>
JYSKE BANK DNK FL.R 24-XX 13/08S	EUR	200,000	208,515.00	0.47
<b>Germany</b>			<b>202,745.00</b>	<b>0.46</b>
PRESTIGEBID FL.R 24-29 01/07Q	EUR	200,000	202,745.00	0.46
<b>Czech Republic</b>			<b>201,681.00</b>	<b>0.45</b>
CESKA SPORITELNA AS FL.R 24-31 03/07A	EUR	200,000	201,681.00	0.45
<b>Sweden</b>			<b>200,179.00</b>	<b>0.45</b>
ASSEMBLIN GROUP AB FL.R 24-31 01/07Q	EUR	200,000	200,179.00	0.45
<b>Undertakings for collective investment</b>			<b>634,871.47</b>	<b>1.43</b>
<b>Shares/Units in investment funds</b>			<b>634,871.47</b>	<b>1.43</b>
<b>France</b>			<b>634,871.47</b>	<b>1.43</b>
GROUPAMA ENTREPRISES - IC	EUR	265	634,871.47	1.43
<b>Total securities portfolio</b>			<b>42,360,153.34</b>	<b>95.11</b>

# **GROUPAMA ALPHA FIXED INCOME**

# GROUPAMA ALPHA FIXED INCOME

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>903,930,251.25</b>
Securities portfolio at fair value	774,616,244.04
<i>Cost price</i>	769,823,466.43
Cash and cash equivalents	107,178,436.52
Receivables on investments sold	13,632,705.27
Receivables on subscriptions	324,516.53
Receivable on swaps	1,171,368.66
Interest receivable on securities portfolio	6,345,810.45
Interest receivable on swaps	661,169.78
<b>Liabilities</b>	<b>91,065,525.26</b>
Bank overdraft	3,476,635.46
Payables on investments purchased	83,313,881.23
Payables on redemptions	37,112.46
Payables on swaps	1,016,788.09
Net unrealised loss on futures contracts	432,390.00
Net unrealised loss on swaps	1,126,409.04
Management fees payable	656,996.63
Custodian and sub-custodian fees payable	42,499.46
Administration fees payable	23,227.92
Subscription tax payable	17,032.74
Interest payable on swaps	858,700.00
Other liabilities	63,852.23
<b>Net asset value</b>	<b>812,864,725.99</b>



# GROUPAMA ALPHA FIXED INCOME

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>812,864,725.99</b>	<b>870,900,840.12</b>	<b>638,909,632.59</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		483,370.503	1,801,733.084	241,929.936
Net asset value per share	EUR	112.54	110.27	105.65
<b>Class ND EUR - Distribution</b>				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	105.56	105.00	100.45
Dividend per share		1.68	-	-
<b>Class IC EUR - Accumulation</b>				
Number of shares		381,767.129	355,631.978	321,810.175
Net asset value per share	EUR	1,199.61	1,174.08	1,122.21
<b>Class ID EUR - Distribution</b>				
Number of shares		656.000	919.426	1,651.426
Net asset value per share	EUR	1,065.87	1,066.46	1,019.32
Dividend per share		23.73	-	-
<b>Class OAD EUR - Distribution</b>				
Number of shares		1.015	0.099	0.099
Net asset value per share	EUR	1,095.94	1,086.16	1,045.96
Dividend per share		16.80	5.30	-
<b>Class OSD EUR - Distribution</b>				
Number of shares		1.087	0.001	-
Net asset value per share	EUR	938.05	920.00	-
<b>Class GD EUR - Distribution</b>				
Number of shares		267,789.262	227,291.788	233,874.548
Net asset value per share	EUR	1,105.68	1,106.29	1,057.41
Dividend per share		24.62	-	-
<b>Class PC EUR - Accumulation</b>				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1,164.15	1,137.99	1,084.15
<b>Class RC EUR - Accumulation</b>				
Number of shares		33,827.123	20,984.267	31,455.869
Net asset value per share	EUR	109.31	107.03	102.39
<b>Class RD EUR - Distribution</b>				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	105.22	104.68	100.21
Dividend per share		1.94	-	-

## GROUPAMA ALPHA FIXED INCOME

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	1,801,733.084	363,277.095	1,681,639.676	483,370.503
Class ND EUR - Distribution	1.000	0.000	0.000	1.000
Class IC EUR - Accumulation	355,631.978	147,555.253	121,420.102	381,767.129
Class ID EUR - Distribution	919.426	65.000	328.426	656.000
Class OAD EUR - Distribution	0.099	0.916	0.000	1.015
Class OSD EUR - Distribution	0.001	1.086	0.000	1.087
Class GD EUR - Distribution	227,291.788	45,245.000	4,747.526	267,789.262
Class PC EUR - Accumulation	1.000	0.000	0.000	1.000
Class RC EUR - Accumulation	20,984.267	31,755.409	18,912.553	33,827.123
Class RD EUR - Distribution	1.000	0.000	0.000	1.000

# GROUPAMA ALPHA FIXED INCOME

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>387,303,834.01</b>	<b>47.65</b>
<b>Bonds</b>			<b>264,005,813.53</b>	<b>32.48</b>
<b>France</b>			<b>71,756,909.17</b>	<b>8.83</b>
ARVAL SERVICE LEASE 0 21-24 30/09U	EUR	7,000,000	6,980,085.00	0.86
BFCM BANQUE FEDERATI 3.75 22-33 01/02A	EUR	20,000,000	20,364,800.00	2.51
BNP PARIBAS 1.00 17-24 29/11A	EUR	18,300,000	18,168,148.50	2.24
BNP PARIBAS SA 2.375 15-25 17/02A	EUR	10,000,000	9,931,200.00	1.22
FRANCE 0.75 21-53 25/05A	EUR	32,042,813	16,312,675.67	2.01
<b>United States</b>			<b>60,330,403.41</b>	<b>7.42</b>
FORD MOTOR CREDIT CO 1.355 18-25 07/02A	EUR	10,710,000	10,599,740.55	1.30
GOLDMAN SACHS GROUP 3.375 20-25 27/03A	EUR	15,000,000	14,985,225.00	1.84
MORGAN STANLEY 1.75 15-25 30/01A	EUR	15,000,000	14,890,575.00	1.83
VIATRIS INC 2.25 16-24 22/11A	EUR	19,922,000	19,854,862.86	2.44
<b>Italy</b>			<b>30,966,945.50</b>	<b>3.81</b>
AUTOSTRADA 2 21-30 15/01A	EUR	4,000,000	3,666,700.00	0.45
BANCA MPS SPA 3.625 19-24 24/09A	EUR	6,700,000	6,696,918.00	0.82
CDP RETI S.P.A 3.875 24-31 04/09A	EUR	9,000,000	8,918,100.00	1.10
FERROVIE STATO ITALIA 3.75 22-27 14/04AA	EUR	7,500,000	7,612,687.50	0.94
RADIOTELEVISIONE ITAL 4.375 24-29 10/07A	EUR	4,000,000	4,072,540.00	0.50
<b>United Kingdom</b>			<b>22,706,861.84</b>	<b>2.79</b>
MITSUBISHI HC CAP UK 0 21-24 29/10U9/10A	EUR	16,292,000	16,198,646.84	1.99
MOTABILITY OPE GROUP 4.25 24-35 17/06A	EUR	6,300,000	6,508,215.00	0.80
<b>Germany</b>			<b>21,718,279.50</b>	<b>2.67</b>
HAMBURG COMM BANK 4.5 24-28 24/07A	EUR	5,600,000	5,663,420.00	0.70
KS AKTUELL AG 4.25 24-29 19/06A	EUR	6,800,000	6,859,772.00	0.84
NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	EUR	8,500,000	9,195,087.50	1.13
<b>Japan</b>			<b>19,994,700.00</b>	<b>2.46</b>
MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	EUR	20,000,000	19,994,700.00	2.46
<b>Luxembourg</b>			<b>18,145,035.00</b>	<b>2.23</b>
AROUNDTOWN 4.8 24-29 16/07A	EUR	4,200,000	4,214,175.00	0.52
TRATON FINANCE LUXEM 0.125 21-25 24/03A	EUR	4,000,000	3,922,360.00	0.48
TRATON FINANCE LUXEM 4.1250 23-25 18/01A	EUR	10,000,000	10,008,500.00	1.23
<b>Australia</b>			<b>6,675,688.61</b>	<b>0.82</b>
TRANSURBAN FINANCE 1.875 14-24 16/09A	EUR	6,681,000	6,675,688.61	0.82
<b>Netherlands</b>			<b>5,922,840.00</b>	<b>0.73</b>
JDE PEET S BV 0.244 21-25 16/01A	EUR	6,000,000	5,922,840.00	0.73
<b>Finland</b>			<b>5,788,150.50</b>	<b>0.71</b>
INDUSTRIAL POWER CORP 4.25 24-31 22/05A	EUR	5,700,000	5,788,150.50	0.71
<b>Floating rate bonds</b>			<b>123,298,020.48</b>	<b>15.17</b>
<b>Netherlands</b>			<b>23,336,460.00</b>	<b>2.87</b>
ING GROEP NV FL.R 24-35 03/09A	EUR	18,500,000	18,336,460.00	2.26
ING GROUP NV FL.R 19-24 03/09A	EUR	5,000,000	5,000,000.00	0.62
<b>France</b>			<b>18,992,305.00</b>	<b>2.34</b>
ARKEMA SA FL.R 19-XX 17/09A	EUR	10,000,000	10,000,000.00	1.23
AXA SA FL.R 14-XX 07/11A	EUR	9,000,000	8,992,305.00	1.11
<b>Italy</b>			<b>16,182,342.00</b>	<b>1.99</b>
UNICREDIT SPA FL.R 19-29 23/09A	EUR	16,200,000	16,182,342.00	1.99

## GROUPAMA ALPHA FIXED INCOME

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Germany</b>			<b>15,392,325.00</b>	<b>1.89</b>
CMZB FRANCFORT FL.R 22-32 06/12A	EUR	5,000,000	5,343,125.00	0.66
COMMERZBANK AKTIENG FL.R 24-32 16/07A	EUR	10,000,000	10,049,200.00	1.24
<b>United States</b>			<b>15,027,900.00</b>	<b>1.85</b>
FORD MOTOR CREDIT CO FL.R 17-24 01/12Q	EUR	15,000,000	15,027,900.00	1.85
<b>Japan</b>			<b>14,996,175.00</b>	<b>1.84</b>
MITSUBISHI UFJ FIN FL.R 22-25 19/09A	EUR	15,000,000	14,996,175.00	1.84
<b>Switzerland</b>			<b>7,889,840.00</b>	<b>0.97</b>
UBS GROUP SA FL.R 20-26 29/01A	EUR	8,000,000	7,889,840.00	0.97
<b>Denmark</b>			<b>6,499,112.98</b>	<b>0.80</b>
ORSTED FL.R 17-XX 24/11A	EUR	6,505,000	6,499,112.98	0.80
<b>Greece</b>			<b>4,981,560.50</b>	<b>0.61</b>
PIRAEUS BANK FL.R 24-29 17/07A	EUR	4,900,000	4,981,560.50	0.61
<b>Other securities</b>			<b>17,666,131.15</b>	<b>2.17</b>
<b>Bonds</b>			<b>11,146,707.15</b>	<b>1.37</b>
<b>Germany</b>			<b>5,793,238.15</b>	<b>0.71</b>
DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	EUR	5,810,000	5,793,238.15	0.71
<b>France</b>			<b>5,353,469.00</b>	<b>0.66</b>
BANQUE FEDERATIVE 3.75 24-34 03/02A	EUR	100,000	101,443.00	0.01
LEGRAND 3.5 24-34 26/06A	EUR	5,200,000	5,252,026.00	0.65
<b>Luxembourg</b>			-	<b>0.00</b>
DSB 3.125 24-34 04/09A	EUR	-	-	0.00
<b>Floating rate bonds</b>			<b>6,519,424.00</b>	<b>0.80</b>
<b>Finland</b>			<b>6,519,424.00</b>	<b>0.80</b>
NORDEA BKP FL.R 24-35 29/05A	EUR	6,400,000	6,519,424.00	0.80
<b>Money market instruments</b>			<b>295,116,582.37</b>	<b>36.31</b>
<b>Commercial papers, certificates of deposit and debt securities</b>			<b>295,116,582.37</b>	<b>36.31</b>
<b>France</b>			<b>205,959,958.72</b>	<b>25.34</b>
ACCOR SA ZCP 300924	EUR	20,000,000	19,941,913.62	2.45
CARREFOUR S A ZCP 221024	EUR	15,000,000	14,865,739.23	1.83
FNAC DARTY SA ZCP 230924	EUR	15,000,000	14,835,486.07	1.83
FORVIA ZCP 060924	EUR	10,000,000	9,857,199.61	1.21
FORVIA ZCP 111024	EUR	10,000,000	9,864,365.93	1.21
ILIAD SA ZCP 141024	EUR	17,700,000	17,579,714.59	2.16
ILIAD SA ZCP 230924	EUR	13,000,000	12,906,082.01	1.59
ITM ENTREPRISES ZCP 090924	EUR	17,000,000	16,884,380.28	2.08
NEXANS SA ZCP 281024	EUR	5,500,000	5,464,588.16	0.67
OPMOBILITY ZCP 170924	EUR	20,000,000	19,800,078.38	2.44
ORANO ZCP 091024	EUR	8,500,000	8,418,206.69	1.04
ORANO ZCP 251124	EUR	10,000,000	9,903,949.70	1.22
SOPRA ZCP 050924	EUR	14,000,000	13,956,207.13	1.72
VICAT SA ZCP 171024	EUR	18,000,000	17,820,726.94	2.19
VICAT SA ZCP 291024	EUR	14,000,000	13,861,320.38	1.71
<b>Luxembourg</b>			<b>19,937,899.39</b>	<b>2.45</b>
ARCELORMITTAL ZCP 300924	EUR	20,000,000	19,937,899.39	2.45
<b>United Kingdom</b>			<b>19,806,961.36</b>	<b>2.44</b>
MITSUBISHI HC CAP ZCP 100924	EUR	20,000,000	19,806,961.36	2.44

## GROUPAMA ALPHA FIXED INCOME

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Ireland</b>			<b>19,665,822.96</b>	<b>2.42</b>
ARABELLA FINANCE DAC ZCP 281124	EUR	10,000,000	9,910,286.84	1.22
CA AUTO BANK S.P.A ZCP 101224	EUR	10,000,000	9,755,536.12	1.20
<b>Netherlands</b>			<b>14,854,248.82</b>	<b>1.83</b>
IBERDROLA INT. BV ZCP 021024	EUR	15,000,000	14,854,248.82	1.83
<b>Italy</b>			<b>9,907,124.33</b>	<b>1.22</b>
SNAM SPA ZCP 171024	EUR	10,000,000	9,907,124.33	1.22
<b>Germany</b>			<b>4,984,566.79</b>	<b>0.61</b>
SIXT SE ZCP 260924	EUR	5,000,000	4,984,566.79	0.61
<b>Undertakings for collective investment</b>			<b>74,529,696.51</b>	<b>9.17</b>
<b>Shares/Units in investment funds</b>			<b>74,529,696.51</b>	<b>9.17</b>
<b>France</b>			<b>56,402,229.00</b>	<b>6.94</b>
GROUPAMA ULTRA SHORT TERM - IC	EUR	5,300	56,402,229.00	6.94
<b>Luxembourg</b>			<b>18,127,467.51</b>	<b>2.23</b>
GROUPAMA ALPHA FIXED INCOME PLUS IC EUR	EUR	16,573	18,127,467.51	2.23
<b>Total securities portfolio</b>			<b>774,616,244.04</b>	<b>95.29</b>

# **GROUPAMA NEW DEAL EUROPE**

# GROUPAMA NEW DEAL EUROPE

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>23,248,391.80</b>
Securities portfolio at fair value	22,259,896.42
<i>Cost price</i>	21,908,845.33
Cash and cash equivalents	907,888.47
Dividends receivable, net	5,357.65
Interest receivable on securities portfolio	75,249.26
<b>Liabilities</b>	<b>485,347.73</b>
Payables on investments purchased	471,058.74
Payables on redemptions	1,921.31
Management fees payable	9,134.44
Custodian and sub-custodian fees payable	1,256.77
Administration fees payable	686.87
Subscription tax payable	453.94
Other liabilities	835.66
<b>Net asset value</b>	<b>22,763,044.07</b>

# GROUPAMA NEW DEAL EUROPE

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## Statistics

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		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>22,763,044.07</b>	<b>22,145,715.97</b>	<b>21,549,651.25</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		10,949.216	11,793.892	15,303.849
Net asset value per share	EUR	102.13	97.92	91.93
<b>Class IC EUR - Accumulation</b>				
Number of shares		10.000	10.000	154.457
Net asset value per share	EUR	1,051.34	1,004.35	935.57
<b>Class GD EUR - Distribution</b>				
Number of shares		21,459.600	21,459.600	21,459.600
Net asset value per share	EUR	1,008.14	977.69	931.91
Dividend per share		17.34	26.28	7.96



# GROUPAMA NEW DEAL EUROPE

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## Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
<b>Class NC EUR - Accumulation</b>	11,793.892	834.866	1,679.542	10,949.216
<b>Class IC EUR - Accumulation</b>	10.000	0.010	0.010	10.000
<b>Class GD EUR - Distribution</b>	21,459.600	0.000	0.000	21,459.600

# GROUPAMA NEW DEAL EUROPE

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>21,851,146.42</b>	<b>95.99</b>
<b>Equities</b>			<b>11,801,764.42</b>	<b>51.85</b>
<b>France</b>			<b>4,485,753.39</b>	<b>19.71</b>
AIR LIQUIDE SA	EUR	2,152	363,085.44	1.60
BUREAU VERITAS SA	EUR	6,923	206,582.32	0.91
CAPGEMINI SE	EUR	1,735	325,312.50	1.43
CIE DE SAINT-GOBAIN	EUR	4,399	347,872.92	1.53
ESSILORLUXOTTICA SA	EUR	1,030	220,626.00	0.97
HERMES INTERNATIONAL SA	EUR	120	260,280.00	1.14
L'OREAL SA	EUR	737	292,294.20	1.28
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	450	303,435.00	1.33
MICHELIN (CGDE)	EUR	6,903	245,125.53	1.08
SANOFI	EUR	3,147	318,476.40	1.40
SCHNEIDER ELECTRIC SE	EUR	3,358	771,332.60	3.39
SEB SA	EUR	2,252	213,039.20	0.94
THALES	EUR	2,135	324,520.00	1.43
VEOLIA ENVIRONNEMENT SA	EUR	9,812	293,771.28	1.29
<b>Netherlands</b>			<b>1,644,464.36</b>	<b>7.22</b>
AIRBUS SE	EUR	2,245	311,650.90	1.37
ASM INTERNATIONAL NV - REG SHS	EUR	200	122,200.00	0.54
ASML HOLDING NV	EUR	966	784,392.00	3.45
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	17,968	272,071.46	1.20
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	1,000	154,150.00	0.68
<b>Switzerland</b>			<b>1,271,419.84</b>	<b>5.59</b>
CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	CHF	15	179,204.60	0.79
NESTLE SA PREFERENTIAL SHARE	CHF	4,167	403,854.91	1.77
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	1,588	485,623.81	2.13
SIKA - REGISTERED SHS	CHF	700	202,736.52	0.89
<b>Germany</b>			<b>1,155,971.29</b>	<b>5.08</b>
DEUTSCHE POST AG REG SHS	EUR	10,128	397,017.60	1.74
DEUTSCHE TELEKOM AG-REG	EUR	14,139	363,513.69	1.60
SAP AG	EUR	2,000	395,440.00	1.74
<b>Spain</b>			<b>736,982.88</b>	<b>3.24</b>
IBERDROLA SA	EUR	38,384	492,082.88	2.16
INDITEX SHARE FROM SPLIT	EUR	5,000	244,900.00	1.08
<b>United Kingdom</b>			<b>575,088.47</b>	<b>2.53</b>
ASTRAZENECA PLC	GBP	3,649	575,088.47	2.53
<b>Finland</b>			<b>501,431.86</b>	<b>2.20</b>
NOKIA OYJ	EUR	69,937	278,209.39	1.22
STORA ENSO -R-	EUR	19,087	223,222.47	0.98
<b>Norway</b>			<b>501,007.34</b>	<b>2.20</b>
EQUINOR ASA	NOK	20,867	501,007.34	2.20
<b>Denmark</b>			<b>440,186.35</b>	<b>1.93</b>
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	3,500	440,186.35	1.93
<b>Ireland</b>			<b>201,283.60</b>	<b>0.88</b>
SMURFIT WESTROCK LIMITED	GBP	4,721	201,283.60	0.88
<b>Luxembourg</b>			<b>151,615.04</b>	<b>0.67</b>
EUROFINS SCIENTIFIC SE	EUR	2,936	151,615.04	0.67
<b>Belgium</b>			<b>136,560.00</b>	<b>0.60</b>
LOTUS BAKERIES NV	EUR	12	136,560.00	0.60

# GROUPAMA NEW DEAL EUROPE

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Bonds</b>			<b>9,075,104.50</b>	<b>39.87</b>
<b>France</b>			<b>3,145,303.50</b>	<b>13.82</b>
APRR SA 0.125 20-29 18/09A	EUR	500,000	439,825.00	1.93
CARREFOUR SA 1.0000 19-27 17/05A	EUR	400,000	378,346.00	1.66
C FR FIN LOCA 0.5 19-27 19/02A	EUR	700,000	662,137.00	2.91
CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	EUR	400,000	381,106.00	1.67
PRAEMIA HEALTHCARE 375 20-30 17/09A	EUR	300,000	259,800.00	1.14
VINCI SA 1.625 19-29 18/01A	EUR	600,000	565,452.00	2.48
WORLDLINE SA 0.875 20-27 30/06A	EUR	500,000	458,637.50	2.01
<b>Netherlands</b>			<b>2,125,443.00</b>	<b>9.34</b>
AKZO NOBEL NV 1.625 20-30 14/04A	EUR	500,000	457,630.00	2.01
DSV PANALPINA FINANC 0.5 21-31 03/03A	EUR	600,000	502,341.00	2.21
ESSITY CAPITAL BV 0.25 21-29 15/09A	EUR	400,000	351,330.00	1.54
GIVAUDAN FINANCE EUR 1 20-27 22/04A	EUR	400,000	380,838.00	1.67
STELLANTIS 2.75 20-26 15/05A	EUR	200,000	198,484.00	0.87
STELLANTIS NV 0.625 21-27 30/03A	EUR	250,000	234,820.00	1.03
<b>Luxembourg</b>			<b>933,698.50</b>	<b>4.10</b>
GELF BOND ISSUER I SA 1.125 19-29 18/07A	EUR	200,000	176,851.00	0.78
NOVARTIS 1.625 14-26 09/11A	EUR	500,000	488,865.00	2.15
NOVARTIS FINANCE SA 0 20-28 23/09A	EUR	300,000	267,982.50	1.18
<b>Germany</b>			<b>862,473.75</b>	<b>3.79</b>
FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	EUR	325,000	293,458.75	1.29
FRESENIUS SE 2.875 22-30 24/05A	EUR	200,000	194,085.00	0.85
INFINEON TECHNO 1.625 20-29 24/06A	EUR	400,000	374,930.00	1.65
<b>Belgium</b>			<b>848,674.00</b>	<b>3.73</b>
LONZA FINANCE INTERN 1.625 20-27 21/04A	EUR	500,000	481,810.00	2.12
UCB 1 21-28 30/03A	EUR	400,000	366,864.00	1.61
<b>United Kingdom</b>			<b>497,296.00</b>	<b>2.18</b>
GLAXOSMITHKLINE 1.375 14-24 02/12A	EUR	300,000	298,338.00	1.31
GSK CAPITAL BV 3.125 22-32 28/11A	EUR	200,000	198,958.00	0.87
<b>Denmark</b>			<b>361,676.00</b>	<b>1.59</b>
NOVO NORDISK FINANCE 0.125 21-28 04/06A	EUR	400,000	361,676.00	1.59
<b>Sweden</b>			<b>300,539.75</b>	<b>1.32</b>
ESSITY AB 0.25 21-31 10/02A	EUR	350,000	300,539.75	1.32
<b>Floating rate bonds</b>			<b>974,277.50</b>	<b>4.28</b>
<b>Germany</b>			<b>497,812.50</b>	<b>2.19</b>
MERCK KGAA FL.R 19-79 25/06A	EUR	500,000	497,812.50	2.19
<b>France</b>			<b>476,465.00</b>	<b>2.09</b>
ORANGE SA FL.R 19-XX 19/03A	EUR	500,000	476,465.00	2.09
<b>Other securities</b>			<b>408,750.00</b>	<b>1.80</b>
<b>Bonds</b>			<b>408,750.00</b>	<b>1.80</b>
<b>Luxembourg</b>			<b>408,750.00</b>	<b>1.80</b>
NESTLE FINANCE INT 3.25 22-31 15/01A	EUR	400,000	408,750.00	1.80
<b>Total securities portfolio</b>			<b>22,259,896.42</b>	<b>97.79</b>

## **GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)**

# GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>211,177,401.48</b>
Securities portfolio at fair value	203,942,850.43
<i>Cost price</i>	<i>199,490,908.15</i>
Cash and cash equivalents	2,960,276.04
Receivables on subscriptions	43,594.88
Net unrealised gain on forward foreign exchange contracts	57,471.42
Net unrealised gain on futures contracts	782,480.00
Interest receivable on securities portfolio	3,344,062.21
Interest receivable on swaps	46,666.50
<b>Liabilities</b>	<b>2,489,742.29</b>
Bank overdraft	1,149,668.55
Payables on redemptions	686.86
Net unrealised loss on swaps	590,184.49
Management fees payable	351,034.48
Custodian and sub-custodian fees payable	11,689.57
Administration fees payable	6,388.89
Performance fees payable	201,292.46
Subscription tax payable	15,830.81
Interest payable on swaps	146,666.50
Other interest payable	58.20
Other liabilities	16,241.48
<b>Net asset value</b>	<b>208,687,659.19</b>

## GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)

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### Statistics

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		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>208,687,659.19</b>	<b>199,732,837.86</b>	<b>124,864,743.53</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		2,085,168.947	2,067,512.675	994,299.752
Net asset value per share	EUR	100.08	96.60	91.27
<b>Class IC EUR - Accumulation</b>				
Number of shares		5.000	5.000	5.000
Net asset value per share	EUR	1,017.73	978.66	919.34
<b>Class GD EUR - Distribution</b>				
Number of shares		-	-	39,666.796
Net asset value per share	EUR	-	-	859.85
Dividend per share		-	41.31	10.04

## GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)

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Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	2,067,512.675	159,210.190	141,553.918	2,085,168.947
Class IC EUR - Accumulation	5.000	0.000	0.000	5.000

# GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>173,124,309.16</b>	<b>82.96</b>
<b>Bonds</b>			<b>126,345,570.89</b>	<b>60.54</b>
<b>United States</b>			<b>28,609,970.98</b>	<b>13.71</b>
BECTON DICKINSON 3.519 24-31 08/02A	EUR	1,000,000	1,002,780.00	0.48
FORD MOTOR CO 4.445 24-30 14/02A	EUR	1,000,000	1,011,580.00	0.48
FORD MOTOR CREDIT CO 6.125 23-28 15/05A	EUR	3,000,000	3,226,455.00	1.55
PVH EX PHILLIPS VAN 4.125 24-29 16/07A	EUR	800,000	809,428.00	0.39
TAPESTRY INC 5.375 23-27 16/11A	EUR	1,000,000	1,038,630.00	0.50
UNITED STATES 0.125 22-32 15/01S	USD	3,034,200	2,769,895.36	1.33
UNITED STATES 0.25 19-29 15/07S	USD	18,000,000	18,751,202.62	8.99
<b>Germany</b>			<b>25,655,838.17</b>	<b>12.29</b>
BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	EUR	17,960,456	18,167,719.66	8.71
BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	EUR	3,822,381	3,933,478.51	1.88
COMMERZBANK AKT 4.625 24-31 17/01A	EUR	800,000	832,016.00	0.40
SCHAEFFLER AG 4.50 24-26 14/08A	EUR	1,000,000	1,015,740.00	0.49
SCHAEFFLER AG 4.75 24-29 14/08A	EUR	700,000	717,164.00	0.34
ZF FINANCE GMBH 3 20-25 21/09A	EUR	1,000,000	989,720.00	0.47
<b>France</b>			<b>19,320,244.86</b>	<b>9.26</b>
AIR FRANCE - KLM 4.625 24-29 23/05A	EUR	1,100,000	1,098,113.50	0.53
ERAMET SA 7.00 23-28 22/05A	EUR	1,300,000	1,345,955.00	0.64
FAURECIA SE 3.75 20-28 15/06S	EUR	1,000,000	982,185.00	0.47
FRANCE 1.85 10-27 25/07A	EUR	10,660,913	14,780,609.86	7.08
RCI BANQUE SA 4.125 24-31 04/04A	EUR	1,100,000	1,113,381.50	0.53
<b>San Marino</b>			<b>11,970,299.10</b>	<b>5.74</b>
SAN MARINO GOVERNMENT 6.5 23-27 19/01A	EUR	11,607,000	11,970,299.10	5.74
<b>Spain</b>			<b>8,385,823.50</b>	<b>4.02</b>
BANCO DE SABADELL SA 2.5 21-31 15/01A	EUR	1,500,000	1,472,857.50	0.71
CELLNEX TELECOM SA 1.875 20-29 26/06A06A	EUR	2,000,000	1,854,250.00	0.89
SPAIN 2.55 22-32 31/10A	EUR	5,200,000	5,058,716.00	2.42
<b>Netherlands</b>			<b>6,190,167.50</b>	<b>2.97</b>
DIGITAL INTREPID 0.625 21-31 15/07A	EUR	500,000	403,545.00	0.19
DUFY ONE BV 4.75 24-31 18/04S	EUR	1,800,000	1,843,182.00	0.88
TEVA PHARMACEUTICAL 7.375 23-29 15/09S	EUR	800,000	898,828.00	0.43
WIZZ AIR FINANCE COM 1.00 22-26 19/01A	EUR	1,300,000	1,233,173.50	0.59
ZF EUROPE FINANCE 4.75 24-29 31/01A	EUR	1,800,000	1,811,439.00	0.87
<b>Greece</b>			<b>3,967,098.28</b>	<b>1.90</b>
ALPHA SERVICES AND H 5.5 21-31 11/03A	EUR	2,000,000	2,019,690.00	0.97
GREECE 4.25 23-33 15/06A	EUR	1,215,000	1,307,400.75	0.63
HELLENIC REPUBLIC GO 4.125 24-54 15/06A	EUR	631,000	640,007.53	0.31
<b>Romania</b>			<b>3,926,000.00</b>	<b>1.88</b>
ROMANIA 5.625 24-36 22/02A	EUR	4,000,000	3,926,000.00	1.88
<b>Italy</b>			<b>3,730,358.00</b>	<b>1.79</b>
INTESA SANPAOLO 2.925 20-30 14/10A	EUR	900,000	849,496.50	0.41
INTESA SANPAOLO 5.125 23-31 29/08A	EUR	1,000,000	1,089,760.00	0.52
MEDIOBANCA 2.3 20-30 23/11A	EUR	1,100,000	1,078,407.00	0.52
RADIOTELEVISIONE ITAL 4.375 24-29 10/07A	EUR	700,000	712,694.50	0.34
<b>United Kingdom</b>			<b>3,350,836.00</b>	<b>1.61</b>
AMCOR UK FINANCE 3.95 24-32 29/05A	EUR	1,400,000	1,411,571.00	0.68
INTL CONSO AIRLINE 3.75 21-29 25/03A	EUR	1,000,000	996,980.00	0.48
STANDARD CHARTERED 1.2 21-31 23/03A	EUR	1,000,000	942,285.00	0.45



# GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Denmark</b>			<b>2,974,020.00</b>	<b>1.43</b>
DANSKE BANK A/S 1.5 20-30 02/09A	EUR	2,000,000	1,956,180.00	0.94
NYKREDIT REALKREDIT 4 23-28 17/07A	EUR	1,000,000	1,017,840.00	0.49
<b>Portugal</b>			<b>2,864,948.00</b>	<b>1.37</b>
BANCO COMERCIAL PORTU FL.R 24-99 31/12Q	EUR	800,000	833,268.00	0.40
BANCO SANT TOTTA LIS 3.25 24-31 15/02A	EUR	2,000,000	2,031,680.00	0.97
<b>Ireland</b>			<b>2,047,065.00</b>	<b>0.98</b>
CRH SMW FINANCE DAC 4.00 23-31 11/07A	EUR	1,000,000	1,031,015.00	0.49
SECURITAS TREASURY I 3.875 24-30 23/02A	EUR	1,000,000	1,016,050.00	0.49
<b>Finland</b>			<b>1,516,072.50</b>	<b>0.73</b>
HUHTAMAKI OY 4.25 22-27 09/06A	EUR	1,500,000	1,516,072.50	0.73
<b>Belgium</b>			<b>1,019,625.00</b>	<b>0.49</b>
SOLVAY 4.25 24-31 03/10A	EUR	1,000,000	1,019,625.00	0.49
<b>Sweden</b>			<b>817,204.00</b>	<b>0.39</b>
AB SAGAX 4.375 24-30 29/05A	EUR	800,000	817,204.00	0.39
<b>Floating rate bonds</b>			<b>45,998,712.42</b>	<b>22.04</b>
<b>France</b>			<b>10,769,627.50</b>	<b>5.16</b>
ARKEMA FL.R 24-XX 25/03A	EUR	1,500,000	1,529,565.00	0.73
ARKEMA SA FL.R 20-XX 21/01A	EUR	800,000	771,620.00	0.37
AXA SA FL.R 14-XX 07/11A	EUR	900,000	899,230.50	0.43
BNP PARIBAS SA FL.R 20-32 15/01A	EUR	1,300,000	1,214,193.50	0.58
EDF FL.R 14-XX 22/01A	EUR	1,300,000	1,309,542.00	0.63
LA BANQUE POSTALE FL.R 19-XX 20/05S	EUR	1,400,000	1,327,480.00	0.64
LA MONDIALE FL.R 19-XX 24/04S	EUR	1,000,000	954,320.00	0.46
SOCIETE GENERALE SA FL.R 20-30 24/11A	EUR	1,300,000	1,250,158.00	0.60
TOTALENERGIES SE FL.R 20-XX 04/09A	EUR	1,700,000	1,513,518.50	0.73
<b>Spain</b>			<b>6,985,369.50</b>	<b>3.35</b>
BANCO DE SABADELL FL.R 23-29 07/02A	EUR	2,000,000	2,109,250.00	1.01
BANCO DE SABADELL FL.R 23-33 16/08A	EUR	700,000	742,077.00	0.36
BANCO DE SABADELL SA FL.R 22-26 24/03A	EUR	1,000,000	994,680.00	0.48
BANCO DE SABADELL SA FL.R 24-30 15/01A	EUR	600,000	613,908.00	0.29
CAIXABANK SA FL.R 18-XX 23/03Q	EUR	600,000	592,104.00	0.28
CAIXABANK SA FL.R 20-XX 09/01Q	EUR	800,000	801,060.00	0.38
IBERDROLA FINANZAS FL.R 23-XX 25/07A	EUR	1,100,000	1,132,290.50	0.54
<b>Italy</b>			<b>6,840,318.13</b>	<b>3.28</b>
ASSICURAZ GENERALI FL.R 14-XX 21/11A	EUR	1,000,000	1,003,460.00	0.48
ENEL SPA FL.R 21-XX 08/09A	EUR	1,300,000	1,193,861.50	0.57
ENI SPA FL.R 20-XX 13/01A	EUR	900,000	885,613.50	0.42
ENI SPA FL.R 20-XX 13/10A	EUR	1,000,000	954,055.00	0.46
INTESA SANPAOLO FL.R 20-49 31/12S	EUR	750,000	743,111.25	0.36
INTESA SANPAOLO FL.R 20-XX 01/03S	EUR	800,000	795,704.00	0.38
INTESA SANPAOLO FL.R 20-XX 31/12S	EUR	653,000	646,443.88	0.31
UNICREDIT SPA FL.R 19-XX 03/06S	EUR	600,000	618,069.00	0.30
<b>Netherlands</b>			<b>5,808,425.06</b>	<b>2.78</b>
ABN AMRO BK FL.R 24-XX 22/09S	EUR	1,300,000	1,358,071.00	0.65
IBERDROLA INTL BV FL.R 21-XX 09/02A	EUR	1,400,000	1,321,215.00	0.63
REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	817,000	812,245.06	0.39
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	900,000	867,024.00	0.42
VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	EUR	1,500,000	1,449,870.00	0.69
<b>Portugal</b>			<b>3,431,833.00</b>	<b>1.64</b>
BANCO COMERCIAL PORT FL.R 19-30 27/03A	EUR	1,800,000	1,786,644.00	0.86
EDP SA FL.R 21-82 14/03A	EUR	1,000,000	893,445.00	0.43

## GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
ENERGIAS DE PORTUGA FL.R 21-82 14/03A	EUR	800,000	751,744.00	0.36
<b>United Kingdom</b>			<b>2,782,889.50</b>	<b>1.33</b>
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	1,300,000	1,281,884.50	0.61
STANDARD CHARTERED FL.R 20-30 09/06A	EUR	600,000	592,095.00	0.28
SWISS RE FINANCE UK FL.R 20-52 04/06A	EUR	1,000,000	908,910.00	0.44
<b>Belgium</b>			<b>2,736,533.00</b>	<b>1.31</b>
AGEAS NV FL.R 19-XX 02/07A	EUR	800,000	767,428.00	0.37
AG INSURANCE SA FL.R 15-47 30/06A	EUR	1,000,000	984,935.00	0.47
KBC GROUPE SA FL.R 18-XX 24/04S	EUR	1,000,000	984,170.00	0.47
<b>Austria</b>			<b>2,084,852.00</b>	<b>1.00</b>
ERSTE GROUP BANK AG FL.R 20-31 08/09	EUR	1,400,000	1,339,324.00	0.64
ERSTE GROUP BANK AG FL.R 20-XX 15/04S	EUR	800,000	745,528.00	0.36
<b>Germany</b>			<b>1,402,128.00</b>	<b>0.67</b>
COMMERZBANK AG FL.R 20-99 31/12A	EUR	1,400,000	1,402,128.00	0.67
<b>Ireland</b>			<b>1,041,405.00</b>	<b>0.50</b>
AIB GROUP PLC FL.R 23-29 23/07A	EUR	1,000,000	1,041,405.00	0.50
<b>Denmark</b>			<b>785,784.00</b>	<b>0.38</b>
NYKREDIT REALKREDIT FL.R 20-49 31/12S	EUR	800,000	785,784.00	0.38
<b>Luxembourg</b>			<b>753,004.00</b>	<b>0.36</b>
SWISS RE FINANCE LUX FL.R 19-50 30/04A	EUR	800,000	753,004.00	0.36
<b>Finland</b>			<b>576,543.73</b>	<b>0.28</b>
NORDEA BANK ABP FL.R 17-XX 12/03A	EUR	581,000	576,543.73	0.28
<b>Convertible bonds</b>			<b>628,016.28</b>	<b>0.30</b>
<b>France</b>			<b>628,016.28</b>	<b>0.30</b>
NEXITY SA CV 0.25 18-25 02/03S	EUR	9,485	628,016.28	0.30
<b>Shares/Units in investment funds</b>			<b>152,009.57</b>	<b>0.07</b>
<b>France</b>			<b>152,009.57</b>	<b>0.07</b>
GROUPAMA EURO CREDIT - ZC	EUR	11	152,009.57	0.07
<b>Other securities</b>			<b>12,123,812.97</b>	<b>5.81</b>
<b>Bonds</b>			<b>10,799,554.97</b>	<b>5.17</b>
<b>Spain</b>			<b>9,535,969.97</b>	<b>4.57</b>
SPAIN 3.25 24-34 30/04A	EUR	9,407,000	9,535,969.97	4.57
<b>Luxembourg</b>			<b>1,263,585.00</b>	<b>0.61</b>
HOLCIM FINANCE 0.50 21-30 03/09A	EUR	1,500,000	1,263,585.00	0.61
<b>Floating rate bonds</b>			<b>1,324,258.00</b>	<b>0.63</b>
<b>Finland</b>			<b>1,324,258.00</b>	<b>0.63</b>
NORDEA BKP FL.R 24-35 29/05A	EUR	1,300,000	1,324,258.00	0.63
<b>Undertakings for collective investment</b>			<b>18,694,728.30</b>	<b>8.96</b>
<b>Shares/Units in investment funds</b>			<b>18,694,728.30</b>	<b>8.96</b>
<b>Luxembourg</b>			<b>18,694,728.30</b>	<b>8.96</b>
GROUPAMA ALPHA FIXED INCOME PLUS IC EUR	EUR	7,629	8,344,433.40	4.00
GROUPAMA CORPORATE HYBRID - IC EUR	EUR	6,305	6,323,540.37	3.03
GROUPAMA EURO HIGH YIELD - ID EUR	EUR	3,318	4,026,754.53	1.93
<b>Total securities portfolio</b>			<b>203,942,850.43</b>	<b>97.73</b>

## **GROUPAMA GLOBAL BOND (formerly Global Bonds)**

# GROUPAMA GLOBAL BOND (formerly Global Bonds)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>57,797,127.27</b>
Securities portfolio at fair value	55,361,939.54
<i>Cost price</i>	57,554,395.49
Cash and cash equivalents	1,766,672.99
Receivables on subscriptions	433.00
Interest receivable on securities portfolio	668,081.74
<b>Liabilities</b>	<b>298,423.90</b>
Payables on redemptions	9,385.59
Net unrealised loss on forward foreign exchange contracts	35,312.64
Net unrealised loss on futures contracts	111,838.52
Management fees payable	8,609.60
Custodian and sub-custodian fees payable	3,178.61
Administration fees payable	1,737.24
Performance fees payable	117,950.64
Subscription tax payable	1,188.78
Other interest payable	17.81
Other liabilities	9,204.47
<b>Net asset value</b>	<b>57,498,703.37</b>

## GROUPAMA GLOBAL BOND (formerly Global Bonds)

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### Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>57,498,703.37</b>	<b>232,555,737.57</b>	<b>238,318,211.21</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		36,410.299	31,033.374	408,308.014
Net asset value per share	EUR	94.97	92.21	90.43
<b>Class IC EUR - Accumulation</b>				
Number of shares		1.000	185,273.418	156,854.642
Net asset value per share	EUR	980.60	949.12	926.29
<b>Class OAD EUR - Distribution</b>				
Number of shares		61,793.285	62,179.884	65,421.712
Net asset value per share	EUR	874.53	866.00	857.55
Dividend per share		21.32	16.33	15.30

## GROUPAMA GLOBAL BOND (formerly Global Bonds)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
<b>Class NC EUR - Accumulation</b>	31,033.374	8,894.606	3,517.681	36,410.299
<b>Class IC EUR - Accumulation</b>	185,273.418	1,836.386	187,108.804	1.000
<b>Class OAD EUR - Distribution</b>	62,179.884	1,852.228	2,238.827	61,793.285

# GROUPAMA GLOBAL BOND (formerly Global Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>49,312,672.50</b>	<b>85.76</b>
<b>Bonds</b>			<b>40,066,351.33</b>	<b>69.68</b>
<b>United States</b>			<b>11,757,564.61</b>	<b>20.45</b>
AMERICAN TOWER 4.125 23-27 16/05A	EUR	272,000	277,163.59	0.48
GENERAL MILLS INC 0.45 20-26 15/01A	EUR	352,000	337,870.15	0.59
TAPESTRY INC 5.375 23-27 16/11A	EUR	271,000	281,468.73	0.49
UNITED STATES 2.375 19-29 15/05S	USD	1,300,000	1,105,176.91	1.92
UNITED STATES 2.75 18-25 30/06S	USD	599,100	533,926.09	0.93
UNITED STATES 2.875 22-52 15/05S	USD	5,442,800	3,799,271.33	6.61
UNITED STATES 4.125 22-32 15/11S	USD	5,891,900	5,422,687.81	9.43
<b>Japan</b>			<b>7,686,118.23</b>	<b>13.37</b>
JAPAN 0.10 16-26 20/12S	JPY	296,500,000	1,828,851.85	3.18
JAPAN 1.5 13-33 20/03S	JPY	428,900,000	2,826,175.84	4.92
JAPAN 1.8 13-43 20/03S	JPY	277,400,000	1,762,173.27	3.06
JAPAN 2.2 09-29 20/06S	JPY	189,200,000	1,268,917.27	2.21
<b>France</b>			<b>2,930,800.34</b>	<b>5.10</b>
ACCOR SA 1.75 19-26 04/02A	EUR	300,000	294,060.00	0.51
ARVAL SERVICE LEASE 4.0 22-26 22/09A	EUR	300,000	302,671.30	0.53
AXA SA -49 31/12S	EUR	272,000	284,754.08	0.50
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	EUR	300,000	301,948.03	0.53
BPCE SA 2.25 22-32 02/03A	EUR	300,000	287,653.03	0.50
EDF 4.375 22-29 12/10A	EUR	300,000	313,149.00	0.54
IMERYS 1 21-31 14/05A	EUR	300,000	248,409.20	0.43
JCDECAUX SA 5 23-29 11/01A	EUR	300,000	316,319.50	0.55
RCI BANQUE SA 1.125 20-27 15/01A	EUR	304,000	290,449.20	0.51
TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	EUR	300,000	291,387.00	0.51
<b>United Kingdom</b>			<b>2,699,509.09</b>	<b>4.69</b>
TESCO CORP TSY SERV 0.875 19-26 29/05A	EUR	299,000	287,726.20	0.50
UNITED KINGDOM 1 21-32 31/01S	GBP	907,691	881,236.80	1.53
UNITED KINGDOM 3.75 11-52 22/07S	GBP	761,300	797,197.18	1.39
UNITED KINGDOM 6 98-28 07/12S	GBP	568,100	733,348.91	1.28
<b>Netherlands</b>			<b>2,671,725.74</b>	<b>4.65</b>
ABN AMRO BANK 5.5 23-33 21/09A	EUR	300,000	316,069.50	0.55
DAIMLER TRUCK INTL F 3.875 23-26 19/06A	EUR	300,000	303,790.95	0.53
DIGITAL INTREPID 0.625 21-31 15/07A	EUR	364,000	293,780.76	0.51
EDP FIN 1.875% 21-09-29 EMTN	EUR	300,000	280,611.00	0.49
EDP FINANCE BV 1.875 18-25 13/10A	EUR	289,000	284,068.40	0.49
ING GROEP NV 4.50 23-29 23/05A	EUR	300,000	310,815.01	0.54
SARTORIUS FINAN 4.3750 23-29 14/09A	EUR	300,000	310,927.40	0.54
STELLANTIS N.V. 3.875 20-26 07/07A	EUR	280,000	281,425.20	0.49
STELLANTIS NV 0.625 21-27 30/03A	EUR	309,000	290,237.52	0.50
<b>Italy</b>			<b>2,349,268.76</b>	<b>4.09</b>
ASSICURAZ GENERALI 5.272 23-33 12/09A	EUR	263,000	282,890.69	0.49
BANCO BPM SPA 6 23-28 14/06A	EUR	259,000	274,523.16	0.48
FERRARI N.V. 1.5 20-25 27/05A	EUR	288,000	283,910.40	0.49
INFRA WIRELESS ITA 1.875 20-26 08/07A	EUR	292,000	283,810.86	0.49
INTESA SANPAOLO 0.625 21-26 24/02A	EUR	301,000	289,239.93	0.50
INTESA SANPAOLO 2.925 20-30 14/10A	EUR	300,000	283,165.50	0.49
INTESA SANPAOLO 5 23-28 08/03A	EUR	275,000	285,516.72	0.50
ITALY 2.45 16-33 01/09S	EUR	95,000	87,419.16	0.15
UNICREDIT SPA 5.85 22-27 15/11A	EUR	265,000	278,792.34	0.48

## GROUPAMA GLOBAL BOND (formerly Global Bonds)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Germany</b>			<b>1,839,866.92</b>	<b>3.20</b>
EUROGRID GMBH 3.9150 24-34 02/01A	EUR	300,000	304,323.00	0.53
GERMANY 2.3 23-33 15/02A	EUR	300,000	302,370.25	0.53
SANTANDER CONSUMER B 4.5 23-26 30/06A	EUR	300,000	305,636.80	0.53
SCHAEFFLER AG 4.75 24-29 14/08A	EUR	300,000	307,356.00	0.53
VONOVIA SE 0.625 21-31 24/03A	EUR	400,000	328,235.87	0.57
VONOVIA SE 1.375 22-26 28/01A	EUR	300,000	291,945.00	0.51
<b>Canada</b>			<b>1,579,155.45</b>	<b>2.75</b>
CANADA 2.00 17-51 01/12S	CAD	718,000	373,880.33	0.65
CANADA 2 22-32 01/06S	CAD	885,000	549,572.32	0.96
CANADA 8.00 96-27 01/06S	CAD	866,000	655,702.80	1.14
<b>Australia</b>			<b>1,018,818.27</b>	<b>1.77</b>
AUSTRALIA 1.00 20-31 21/11S	AUD	1,444,000	728,690.82	1.27
WESTPAC BANKING CORP 0.766 21-31 13/05A	EUR	305,000	290,127.45	0.50
<b>Spain</b>			<b>893,610.00</b>	<b>1.55</b>
BANCO DE SABADELL SA 2.5 21-31 15/01A	EUR	300,000	294,571.50	0.51
BBVA FL.R 24-36 08/02A	EUR	300,000	308,362.50	0.54
CAIXABANK SA 1.375 19-26 19/06A	EUR	300,000	290,676.00	0.51
<b>Belgium</b>			<b>878,865.15</b>	<b>1.53</b>
BELFIUS BANQUE SA/NV 4.125 23-29 12/09A	EUR	300,000	310,720.65	0.54
BELFIUS SANV 3.75 24-29 22/01A	EUR	300,000	304,659.00	0.53
ELIA TRANSMISSION BE 0.875 20-30 28/04A	EUR	300,000	263,485.50	0.46
<b>Luxembourg</b>			<b>854,030.59</b>	<b>1.49</b>
ARCELORMITTAL SA 1.75 19-25 19/11A	EUR	292,000	285,891.85	0.50
BECTON DICKINSON 1.208 19-26 04/06A	EUR	296,000	286,588.68	0.50
BECTON DICKINSON EUR 3.553 23-29 13/09A	EUR	279,000	281,550.06	0.49
<b>Ireland</b>			<b>852,424.67</b>	<b>1.48</b>
RYANAIR DAC 0.875 21-26 25/05A	EUR	299,000	287,054.95	0.50
RYANAIR DAC 2.875 20-25 15/09A	EUR	282,000	280,467.33	0.49
SMURFIT KAPPA 2.875 18-26 15/01S	EUR	287,000	284,902.39	0.50
<b>Denmark</b>			<b>569,491.10</b>	<b>0.99</b>
JYSKE BANK AS 5.50 22-27 16/11A	EUR	268,000	279,287.22	0.49
NYKREDIT REALKREDIT 0.25 20-26 23/11A	EUR	302,000	290,203.88	0.50
<b>Switzerland</b>			<b>449,965.84</b>	<b>0.78</b>
SWITZERLAND 2.25 11-31 22/06A	CHF	378,000	449,965.84	0.78
<b>Austria</b>			<b>441,503.39</b>	<b>0.77</b>
AUSTRIA 0.00 21-31 20/02A	EUR	522,000	441,503.39	0.77
<b>Portugal</b>			<b>306,471.00</b>	<b>0.53</b>
BANCO COMERC PO 5.6250 23-26 02/10A	EUR	300,000	306,471.00	0.53
<b>Norway</b>			<b>287,162.18</b>	<b>0.50</b>
DNB BANK ASA 4.625 22-33 28/02A	EUR	280,000	287,162.18	0.50
<b>Floating rate bonds</b>			<b>9,246,321.17</b>	<b>16.08</b>
<b>France</b>			<b>2,551,910.70</b>	<b>4.44</b>
ARKEMA SA FL.R 20-XX 21/01A	EUR	300,000	289,357.50	0.50
BNP PARIBAS SA FL.R 22-32 31/03A	EUR	300,000	288,688.50	0.50
CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	300,000	299,871.00	0.52
LA BANQUE POSTALE FL.R 20-31 26/01A	EUR	300,000	287,784.00	0.50
ORANGE SA FL.R 23-XX 18/04A	EUR	300,000	317,250.00	0.55
SOCIETE GENERALE SA FL.R 20-30 24/11A	EUR	300,000	288,498.00	0.50
SOGECAP FL.R 23-44 16/05A	EUR	300,000	329,376.45	0.57
TOTALENERGIES SE FL.R 20-XX 04/09A	EUR	150,000	133,545.75	0.23



## GROUPAMA GLOBAL BOND (formerly Global Bonds)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
VEOLIA ENVIRONNEMEN FL.R 23-XX 22/02A	EUR	300,000	317,539.50	0.55
<b>Spain</b>			<b>1,234,774.03</b>	<b>2.15</b>
BANCO SANTANDER FL.R 23-33 23/08A	EUR	300,000	317,369.02	0.55
CAIXABANK SA FL.R 20-26 18/11A11A	EUR	300,000	289,078.50	0.50
CAIXABANK SA FL.R 22-33 23/02A	EUR	300,000	319,520.01	0.56
IBERDROLA FINANZAS FL.R 23-XX 25/07A	EUR	300,000	308,806.50	0.54
<b>Netherlands</b>			<b>1,060,500.58</b>	<b>1.84</b>
COOPERATIEVE RABOBANK FL.R 19-XX 29/06S	EUR	400,000	375,636.00	0.65
IBERDROLA INTL BV FL.R 21-XX 09/02A	EUR	200,000	188,745.00	0.33
REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	280,000	278,370.40	0.48
VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	EUR	200,000	217,749.18	0.38
<b>Ireland</b>			<b>845,231.93</b>	<b>1.47</b>
AIB GROUP PLC FL.R 22-29 16/02A	EUR	265,000	284,719.98	0.50
BANK OF IRELAND GROUP FL.R 23-29 13/11A	EUR	272,000	283,894.56	0.49
BANK OF IRELAND GRP FL.R 23-28 16/07A	EUR	266,000	276,617.39	0.48
<b>Denmark</b>			<b>761,990.84</b>	<b>1.33</b>
DANSKE BANK AS FL.R 23-30 21/06A	EUR	264,000	278,661.86	0.48
DANSKE BANK AS FL.R 23-31 10/01A	EUR	276,000	286,882.98	0.50
NYKREDIT REALKREDIT FL.R 20-49 31/12S	EUR	200,000	196,446.00	0.34
<b>United Kingdom</b>			<b>752,954.74</b>	<b>1.31</b>
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	284,000	280,042.46	0.49
NATWEST GROUP PLC FL.R 23-29 16/02A	EUR	274,000	285,666.67	0.50
NGG FINANCE PLC FL.R 19-XX 09/05A	EUR	200,000	187,245.61	0.33
<b>Italy</b>			<b>585,404.68</b>	<b>1.02</b>
ENEL SPA FL.R 21-XX 08/09A	EUR	316,000	290,200.18	0.50
ENI SPA FL.R 20-XX 13/01A	EUR	300,000	295,204.50	0.51
<b>Germany</b>			<b>516,837.43</b>	<b>0.90</b>
COMMERZBANK AG FL.R 20-99 31/12A	EUR	200,000	200,304.00	0.35
COMMERZBANK AKTIENG FL.R 23-29 25/03A	EUR	300,000	316,533.43	0.55
<b>Sweden</b>			<b>381,356.25</b>	<b>0.66</b>
TELIA COMPANY AB FL.R 22-82 21/12A	EUR	375,000	381,356.25	0.66
<b>Norway</b>			<b>277,960.61</b>	<b>0.48</b>
DNB BANK ASA FL.R 23-28 19/07A	EUR	269,000	277,960.61	0.48
<b>Finland</b>			<b>277,399.38</b>	<b>0.48</b>
NORDEA BANK ABP FL.R 23-26 06/09A	EUR	275,000	277,399.38	0.48
<b>Other securities</b>			<b>885,723.45</b>	<b>1.54</b>
<b>Bonds</b>			<b>307,632.00</b>	<b>0.54</b>
<b>France</b>			<b>307,632.00</b>	<b>0.54</b>
CREDIT AGRICOLE SA FL.R 24-99 31/12Q	EUR	300,000	307,632.00	0.54
<b>Floating rate bonds</b>			<b>578,091.45</b>	<b>1.01</b>
<b>Italy</b>			<b>289,630.92</b>	<b>0.50</b>
ICCREA BANCA FL.R 24-30 05/02A	EUR	282,000	289,630.92	0.50
<b>Greece</b>			<b>288,460.53</b>	<b>0.50</b>
NATL BANK OF GREECE FL.R 24-29 29/01A	EUR	282,000	288,460.53	0.50
<b>Undertakings for collective investment</b>			<b>5,163,543.59</b>	<b>8.98</b>
<b>Shares/Units in investment funds</b>			<b>5,163,543.59</b>	<b>8.98</b>
<b>France</b>			<b>5,163,543.59</b>	<b>8.98</b>
GROUPAMA ENTREPRISES - IC	EUR	2,156	5,163,543.59	8.98

## GROUPAMA GLOBAL BOND (formerly Global Bonds)

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### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
Total securities portfolio			55,361,939.54	96.28

**GROUPAMA AVENIR PME EUROPE (formerly  
Avenir Small Cap)**

# GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)

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## Statement of net assets as at 31/08/24

*Expressed in EUR*

<b>Assets</b>	<b>95,036,091.84</b>
Securities portfolio at fair value	93,514,607.01
<i>Cost price</i>	93,727,271.33
Cash and cash equivalents	1,478,005.38
Receivables on subscriptions	40,092.58
Dividends receivable, net	3,385.49
Other assets	1.38
<b>Liabilities</b>	<b>477,629.09</b>
Payables on investments purchased	99,667.50
Payables on redemptions	418.59
Management fees payable	135,284.10
Custodian and sub-custodian fees payable	5,195.13
Administration fees payable	2,839.40
Performance fees payable	227,201.08
Subscription tax payable	3,781.86
Other liabilities	3,241.43
<b>Net asset value</b>	<b>94,558,462.75</b>

# GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>94,558,462.75</b>	<b>88,151,629.33</b>	<b>75,215,301.04</b>
<b>Class EC EUR - Accumulation</b>				
Number of shares		9.555	0.200	-
Net asset value per share	EUR	105.88	101.25	-
<b>Class E1C EUR - Accumulation</b>				
Number of shares		16,647.353	4,377.304	-
Net asset value per share	EUR	99.70	96.05	-
<b>Class E2C EUR - Accumulation</b>				
Number of shares		9.533	0.200	-
Net asset value per share	EUR	106.05	101.45	-
<b>Class E3C EUR - Accumulation</b>				
Number of shares		2,232.408	2,289.174	520.721
Net asset value per share	EUR	107.04	103.01	106.97
<b>Class NC EUR - Accumulation</b>				
Number of shares		340,099.994	320,197.154	210,534.199
Net asset value per share	EUR	97.22	93.72	96.66
<b>Class IC EUR - Accumulation</b>				
Number of shares		2,361.198	3,772.518	2,525.164
Net asset value per share	EUR	1,042.83	999.61	1,014.86
<b>Class RC EUR - Accumulation</b>				
Number of shares		4,921.909	4,650.791	3,915.868
Net asset value per share	EUR	100.99	96.89	98.47
<b>Class OAD EUR - Distribution</b>				
Number of shares		23,750.835	22,367.130	20,163.823
Net asset value per share	EUR	1,005.82	969.20	986.44
Dividend per share		7.70	10.43	1.97
<b>Class OSD EUR - Distribution</b>				
Number of shares		0.918	0.001	-
Net asset value per share	EUR	1,066.15	1,010.00	-
<b>Class GD EUR - Distribution</b>				
Number of shares		31,039.000	31,039.000	31,039.000
Net asset value per share	EUR	1,054.95	1,017.64	1,030.01
Dividend per share		12.05	9.01	8.72

## GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class EC EUR - Accumulation	0.200	9.355	0.000	9.555
Class E1C EUR - Accumulation	4,377.304	13,297.627	1,027.578	16,647.353
Class E2C EUR - Accumulation	0.200	9.333	0.000	9.533
Class E3C EUR - Accumulation	2,289.174	898.212	954.978	2,232.408
Class NC EUR - Accumulation	320,197.154	60,544.043	40,641.203	340,099.994
Class IC EUR - Accumulation	3,772.518	0.000	1,411.320	2,361.198
Class RC EUR - Accumulation	4,650.791	579.700	308.582	4,921.909
Class OAD EUR - Distribution	22,367.130	4,117.292	2,733.587	23,750.835
Class OSD EUR - Distribution	0.001	0.917	0.000	0.918
Class GD EUR - Distribution	31,039.000	0.000	0.000	31,039.000

# GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>93,514,607.01</b>	<b>98.90</b>
<b>Equities</b>			<b>93,514,607.01</b>	<b>98.90</b>
<b>France</b>			<b>25,014,471.15</b>	<b>26.45</b>
AUBAY	EUR	31,828	1,168,087.60	1.24
BILENDI SA	EUR	100,946	1,721,129.30	1.82
CHARGEURS	EUR	76,407	932,165.40	0.99
CLASQUIN GROUP SA	EUR	6,926	952,325.00	1.01
DELTA PLUS GROUP	EUR	27,452	1,905,168.80	2.01
EQUASENS --- ACT	EUR	28,041	1,337,555.70	1.41
ESKER SA	EUR	2,756	647,108.80	0.68
EXOSENS SAS-W/I	EUR	48,767	987,531.75	1.04
ID LOGISTICS	EUR	6,114	2,555,652.00	2.70
LECTRA SYSTEMES	EUR	80,891	2,289,215.30	2.42
MERSEN	EUR	22,985	711,385.75	0.75
SES IMAGOTAG SA	EUR	24,395	3,449,453.00	3.65
VENTE UNIQUE.COM	EUR	159,835	2,101,830.25	2.22
WAVESTONE SA	EUR	74,015	4,255,862.50	4.50
<b>Germany</b>			<b>23,207,566.93</b>	<b>24.54</b>
ADESSO	EUR	26,297	1,738,231.70	1.84
AMADEUS FIRE AG	EUR	10,996	1,024,827.20	1.08
ATOSS SOFTWARE	EUR	22,128	3,071,366.40	3.25
DATAGROUP AG	EUR	28,030	1,175,858.50	1.24
ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	EUR	17,843	773,315.62	0.82
ELMOS SEMICONDUCTOR	EUR	38,043	3,108,113.10	3.29
FLATEXDEGIRO AG	EUR	217,065	2,837,039.55	3.00
MEDIOS AG	EUR	99,889	1,692,119.66	1.79
MENSCH UND MASCHINE SOFTWARE AG	EUR	52,310	2,908,436.00	3.08
NEXUS AG	EUR	84,083	4,035,984.00	4.27
STEICO	EUR	30,966	842,275.20	0.89
<b>Sweden</b>			<b>12,909,949.48</b>	<b>13.65</b>
BHG GROUP AB	SEK	860,519	1,200,953.69	1.27
BTS GROUP -B-	SEK	116,683	2,861,618.28	3.03
BUFAB HOLDINGS AB	SEK	58,515	2,243,449.25	2.37
CTT SYSTEMS	SEK	57,026	1,428,731.33	1.51
FORTNOX AB	SEK	127,834	659,271.81	0.70
INSTALCO AB	SEK	374,201	1,511,923.23	1.60
LIME TECHNOLOG	SEK	41,602	1,220,295.97	1.29
MIPS AB	SEK	11,433	587,005.95	0.62
RVCR HOLDING AB REGISTERED SHS	SEK	285,583	1,196,699.97	1.27
<b>Italy</b>			<b>10,957,729.77</b>	<b>11.59</b>
ESPRINET AZ. POST FRAZIONAMENTO	EUR	157,059	823,774.46	0.87
INTERCOS SPA	EUR	105,118	1,688,195.08	1.79
LU VE SPA	EUR	42,670	1,126,488.00	1.19
SESA	EUR	40,548	3,931,128.60	4.16
TECHNOGYM SPA (ITA)	EUR	107,286	1,049,257.08	1.11
WIIT	EUR	111,111	2,338,886.55	2.47
<b>Finland</b>			<b>9,461,746.51</b>	<b>10.01</b>
ADMICOM REGISTERED SHS	EUR	12,483	626,646.60	0.66
PUIILO PLCREGISTERED SHS	EUR	391,984	4,029,595.52	4.26
QT GROUP PLC	EUR	28,771	2,747,630.50	2.91
REVENIO GROUP CORP	EUR	40,443	1,366,973.40	1.45
TALENOM PLC	EUR	142,307	690,900.49	0.73

## GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Austria</b>			<b>6,196,809.60</b>	<b>6.55</b>
DO CO RESTAURANTS	EUR	32,272	4,879,526.40	5.16
KONTRON AG	EUR	77,670	1,317,283.20	1.39
<b>Luxembourg</b>			<b>2,031,846.75</b>	<b>2.15</b>
SWORD GROUP ACT.NOM.	EUR	63,003	2,031,846.75	2.15
<b>Norway</b>			<b>1,989,700.07</b>	<b>2.10</b>
BOUVET SHS	NOK	330,897	1,989,700.07	2.10
<b>United Kingdom</b>			<b>1,131,130.90</b>	<b>1.20</b>
ADVANCED MEDICAL SOLUTIONS	GBP	381,078	1,131,130.90	1.20
<b>Switzerland</b>			<b>613,655.85</b>	<b>0.65</b>
TRIFORK GROUP AG	DKK	48,030	613,655.85	0.65
<b>Total securities portfolio</b>			<b>93,514,607.01</b>	<b>98.90</b>



# **GROUPAMA GLOBAL INFLATION SHORT DURATION**

# GROUPAMA GLOBAL INFLATION SHORT DURATION

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>278,925,765.53</b>
Securities portfolio at fair value	273,964,403.67
<i>Cost price</i>	270,517,857.62
Cash and cash equivalents	3,805,588.85
Net unrealised gain on forward foreign exchange contracts	208,119.61
Net unrealised gain on futures contracts	122,056.55
Interest receivable on securities portfolio	825,596.85
<b>Liabilities</b>	<b>1,810,813.10</b>
Bank overdraft	1,081,736.34
Net unrealised loss on swaps	531,674.47
Management fees payable	77,767.75
Custodian and sub-custodian fees payable	16,891.19
Administration fees payable	9,231.84
Performance fees payable	48,095.01
Subscription tax payable	11,135.15
Other interest payable	15.82
Other liabilities	34,265.53
<b>Net asset value</b>	<b>277,114,952.43</b>

# GROUPAMA GLOBAL INFLATION SHORT DURATION

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>277,114,952.43</b>	<b>315,030,586.71</b>	<b>325,792,257.58</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		70.594	82.997	578,940.232
Net asset value per share	EUR	101.55	99.51	96.96
<b>Class IC EUR - Accumulation</b>				
Number of shares		95,560.582	84,416.258	75,780.232
Net asset value per share	EUR	1,022.88	1,000.82	972.64
<b>Class RC EUR - Accumulation</b>				
Number of shares		20.000	20.000	20.000
Net asset value per share	EUR	102.41	100.18	97.32
<b>Class OAC EUR - Accumulation</b>				
Number of shares		105,286.482	154,640.577	179,789.157
Net asset value per share	EUR	1,021.31	997.26	965.75
<b>Class OSC EUR - Accumulation</b>				
Number of shares		47,854.737	53,905.976	-
Net asset value per share	EUR	1,029.07	1,005.05	-
<b>Class GD EUR - Distribution</b>				
Number of shares		5,276.179	5,318.829	5,318.829
Net asset value per share	EUR	955.47	938.50	913.63
Dividend per share		4.84	4.15	14.48
<b>Class SC EUR - Accumulation</b>				
Number of shares		17,000.000	17,000.000	17,823.000
Net asset value per share	EUR	1,031.83	1,008.76	979.49

## GROUPAMA GLOBAL INFLATION SHORT DURATION

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	82.997	4.395	16.798	70.594
Class IC EUR - Accumulation	84,416.258	26,548.815	15,404.491	95,560.582
Class RC EUR - Accumulation	20.000	0.000	0.000	20.000
Class OAC EUR - Accumulation	154,640.577	0.000	49,354.095	105,286.482
Class OSC EUR - Accumulation	53,905.976	3,376.931	9,428.170	47,854.737
Class GD EUR - Distribution	5,318.829	0.000	42.650	5,276.179
Class SC EUR - Accumulation	17,000.000	0.000	0.000	17,000.000

# GROUPAMA GLOBAL INFLATION SHORT DURATION

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>269,229,294.09</b>	<b>97.15</b>
<b>Bonds</b>			<b>269,229,294.09</b>	<b>97.15</b>
<b>United States</b>			<b>180,119,831.98</b>	<b>65.00</b>
UNITED STATES 0.125 16-26 15/07S	USD	8,000,000	9,159,234.24	3.31
UNITED STATES 0.125 20-25 15/10S	USD	8,265,700	8,812,796.89	3.18
UNITED STATES 0.125 21-26 15/04S	USD	8,800,000	9,186,550.18	3.32
UNITED STATES 0.125 21-26 15/10S	USD	9,000,000	9,011,181.03	3.25
UNITED STATES 0.125 22-27 15/04S	USD	10,000,000	9,590,318.75	3.46
UNITED STATES 0.25 19-29 15/07S	USD	10,730,300	11,178,112.74	4.03
UNITED STATES 0.375 17-27 15/01S	USD	8,300,000	9,394,153.24	3.39
UNITED STATES 0.375 17-27 15/07S	USD	6,026,100	6,732,505.56	2.43
UNITED STATES 0.50 18-28 15/01S	USD	12,058,900	13,297,852.00	4.80
UNITED STATES 0.625 16-26 15/01S	USD	10,000,000	11,642,843.03	4.20
UNITED STATES 0.875 19-29 15/01S	USD	7,218,300	7,840,055.74	2.83
UNITED STATES 1.625 22-27 15/10S	USD	7,800,000	7,459,058.04	2.69
UNITED STATES 1.75 08-28 15/01S	USD	3,300,000	4,466,419.09	1.61
UNITED STATES 2.375 07-27 15/01S	USD	5,403,000	7,673,120.90	2.77
UNITED STATES 2.50 09-29 15/01S	USD	4,000,000	5,467,757.70	1.97
UNITED STATES 3.625 98-28 15/04S	USD	4,000,000	7,464,546.75	2.69
UNITED STATES 3.875 99-29 15/04S	USD	4,000,000	7,567,655.36	2.73
UNIT ST TRES INF BD 2.125 24-29 15/04S	USD	7,065,300	6,605,708.08	2.38
USA TREAS INF 2.375 23-28 15/10S	USD	10,000,000	9,537,465.93	3.44
US TREASURY INDEXED 0.75 18-28 15/07S	USD	8,000,000	8,749,413.72	3.16
US TREASURY INDEXED 1.25 23-28 15/04S	USD	10,000,000	9,283,083.01	3.35
<b>United Kingdom</b>			<b>27,462,713.72</b>	<b>9.91</b>
UK TSY (RPI INDEXED) 0.125 11-29 22/03S	GBP	3,178,900	6,111,483.11	2.21
UK TSY (RPI INDEXED) FL.R 15-26 22/03S	GBP	3,272,700	5,769,247.30	2.08
UNITED KINGDOM 0.125 18/28 21/06S	GBP	4,128,475	6,773,184.13	2.44
UNITED KINGDOM 1.25 06-27 22/11S	GBP	3,600,000	8,808,799.18	3.18
<b>France</b>			<b>18,274,229.75</b>	<b>6.59</b>
FRANCE 0.10 19-29 01/03A	EUR	4,800,000	5,620,175.53	2.03
FRANCE 0.1 20-26 01/03A	EUR	3,200,000	3,770,110.02	1.36
FRANCE 1.85 10-27 25/07A	EUR	5,533,900	7,672,365.11	2.77
FRANCE 3.40 99-29 25/07A	EUR	728,300	1,211,579.09	0.44
<b>Italy</b>			<b>15,199,202.82</b>	<b>5.48</b>
ITALY 0.65 20-26 15/05SS	EUR	3,373,000	3,983,855.23	1.44
ITALY 1.3 16-28 15/05S	EUR	3,300,000	4,134,249.52	1.49
ITALY 3.10 11-26 15/09S	EUR	2,290,000	3,168,744.72	1.14
ITALY BUONI POLIENNALI 1.50 23-29 15/05S	EUR	3,754,000	3,912,353.35	1.41
<b>Japan</b>			<b>7,935,340.14</b>	<b>2.86</b>
JAPAN 0.10 17-27 10/03S	JPY	448,700,000	3,192,707.36	1.15
JAPAN 0.10 19-29 10/03S	JPY	293,500,000	2,089,409.14	0.75
JAPAN 0.1 18-28 10/03S	JPY	372,900,000	2,653,223.64	0.96
<b>Spain</b>			<b>7,323,084.12</b>	<b>2.64</b>
SPAIN 0.65 16-27 30/11A	EUR	5,886,000	7,323,084.12	2.64
<b>Germany</b>			<b>4,967,634.32</b>	<b>1.79</b>
GERMANY 0.1 15-26 15/04A	EUR	4,000,000	4,967,634.32	1.79
<b>Sweden</b>			<b>3,046,968.59</b>	<b>1.10</b>
SWEDEN 0.125 15-26 01/06A	SEK	10,000,000	1,146,363.19	0.41
SWEDEN 0.125 16-27 01/12A	SEK	16,875,000	1,900,605.40	0.69

## GROUPAMA GLOBAL INFLATION SHORT DURATION

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Australia</b>			<b>2,880,860.00</b>	<b>1.04</b>
AUSTRALIA 0.75 17-27 21/11Q	AUD	1,500,000	1,126,673.41	0.41
AUSTRALIA 3 09-25 20/09Q	AUD	1,900,000	1,754,186.59	0.63
<b>Canada</b>			<b>1,494,234.77</b>	<b>0.54</b>
CANADA 4.25 95-26 01/12S	CAD	1,143,000	1,494,234.77	0.54
<b>New Zealand</b>			<b>525,193.88</b>	<b>0.19</b>
NEW ZEALAND 2.00 12-25 20/09Q	NZD	700,000	525,193.88	0.19
<b>Other securities</b>			<b>4,735,109.58</b>	<b>1.71</b>
<b>Bonds</b>			<b>4,735,109.58</b>	<b>1.71</b>
<b>France</b>			<b>4,735,109.58</b>	<b>1.71</b>
FRANCE 0.1 16-28 01/03A	EUR	4,117,957	4,735,109.58	1.71
<b>Total securities portfolio</b>			<b>273,964,403.67</b>	<b>98.86</b>

## **GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)**

# GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>16,776,983.06</b>
Securities portfolio at fair value	16,703,862.78
<i>Cost price</i>	<i>17,181,964.94</i>
Cash and cash equivalents	61,236.65
Receivables on subscriptions	11,883.63
<b>Liabilities</b>	<b>32,517.29</b>
Payables on investments purchased	11,871.01
Management fees payable	17,700.08
Custodian and sub-custodian fees payable	920.63
Administration fees payable	503.19
Subscription tax payable	279.08
Other liabilities	1,243.30
<b>Net asset value</b>	<b>16,744,465.77</b>



## GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)

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### Statistics

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		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>16,744,465.77</b>	<b>566,239.45</b>	<b>2,579,546.85</b>
<b>Class IC EUR - Accumulation</b>				
Number of shares		22.087	202.087	2,449.294
Net asset value per share	EUR	1,039.40	996.05	955.21
<b>Class JC EUR - Accumulation</b>				
Number of shares		15,475.189	353.189	244.189
Net asset value per share	EUR	1,080.54	1,033.30	982.67

## GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class IC EUR - Accumulation	202.087	0.000	180.000	22.087
Class JC EUR - Accumulation	353.189	15,271.000	149.000	15,475.189

## GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)

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### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Undertakings for collective investment</b>			<b>16,703,862.78</b>	<b>99.76</b>
<b>Shares/Units in investment funds</b>			<b>16,703,862.78</b>	<b>99.76</b>
<b>France</b>			<b>16,703,862.78</b>	<b>99.76</b>
GROUPAMA AXIOM LEGACY - OAD	EUR	18.702	16,703,862.78	99.76
<b>Total securities portfolio</b>			<b>16,703,862.78</b>	<b>99.76</b>

**GROUPAMA GLOBAL CONVERTIBLE (formerly  
Global Convertible Bonds)**

# GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>105,813,195.65</b>
Securities portfolio at fair value	92,764,420.76
<i>Cost price</i>	92,904,433.73
Options (long positions) at fair value	352,437.63
<i>Options purchased at cost</i>	711,323.78
Cash and cash equivalents	10,867,854.70
Receivables on investments sold	710,405.81
Net unrealised gain on forward foreign exchange contracts	718,417.05
Net unrealised gain on futures contracts	42,927.08
Interest receivable on securities portfolio	356,732.62
<b>Liabilities</b>	<b>1,950,868.03</b>
Options (short positions) at fair value	347,040.09
<i>Options sold at cost</i>	445,573.65
Bank overdraft	865,000.00
Payables on investments purchased	700,210.00
Payables on redemptions	5,004.95
Management fees payable	15,477.57
Custodian and sub-custodian fees payable	5,776.75
Administration fees payable	3,129.04
Performance fees payable	3.51
Subscription tax payable	1,723.39
Other interest payable	9.20
Other liabilities	7,493.53
<b>Net asset value</b>	<b>103,862,327.62</b>

# GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>103,862,327.62</b>	<b>101,303,728.06</b>	<b>95,491,023.05</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		1,001.621	683.419	615.649
Net asset value per share	EUR	106.78	104.71	99.22
<b>Class IC EUR - Accumulation</b>				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1,187.32	1,160.48	1,091.89
<b>Class GD EUR - Distribution</b>				
Number of shares		43,581.000	43,581.000	43,581.000
Net asset value per share	EUR	1,108.77	1,081.53	1,025.58
Dividend per share		0.11	10.56	-
<b>Class SC EUR - Accumulation</b>				
Number of shares		500.000	500.000	500.000
Net asset value per share	EUR	900.36	879.24	826.49
<b>Class VD EUR - Distribution</b>				
Number of shares		61,278.351	60,834.032	60,605.881
Net asset value per share	EUR	897.26	882.02	830.28
Dividend per share		7.37	5.60	2.20

## GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	683.419	414.945	96.743	1,001.621
Class IC EUR - Accumulation	1.000	0.000	0.000	1.000
Class GD EUR - Distribution	43,581.000	0.000	0.000	43,581.000
Class SC EUR - Accumulation	500.000	0.000	0.000	500.000
Class VD EUR - Distribution	60,834.032	526.438	82.119	61,278.351

# GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>90,116,595.59</b>	<b>86.77</b>
<b>Equities</b>			<b>1,593,153.95</b>	<b>1.53</b>
<b>United States</b>			<b>1,148,771.35</b>	<b>1.11</b>
BIOMARIN PHARMACEUTICAL INC	USD	5,500	453,207.16	0.44
MICRON TECHNOLOGY INC	USD	8,000	695,564.19	0.67
<b>France</b>			<b>444,382.60</b>	<b>0.43</b>
CIE DE SAINT-GOBAIN	EUR	5,000	395,400.00	0.38
FORVIA	EUR	5,300	48,982.60	0.05
<b>Bonds</b>			<b>4,945,604.22</b>	<b>4.76</b>
<b>United States</b>			<b>2,447,971.80</b>	<b>2.36</b>
DEXCOM INC 0.25 21-25 15/05S	USD	2,200,000	1,883,107.77	1.81
EVOLENT HEALTH 3.5 23-29 01/12S	USD	100,000	103,071.64	0.10
MERIT MEDICAL SYSTEM 3.0 23-29 01/02S	USD	400,000	461,792.39	0.44
<b>Italy</b>			<b>1,218,607.42</b>	<b>1.17</b>
INTESA SANPAOLO SPA 7.2 23-33 28/11S	USD	500,000	506,061.97	0.49
WEBUILD 5.375 24-29 20/06A	EUR	700,000	712,545.45	0.69
<b>Luxembourg</b>			<b>747,900.00</b>	<b>0.72</b>
LAGFIN SCA 3.50 23-28 08/06S	EUR	800,000	747,900.00	0.72
<b>Spain</b>			<b>531,125.00</b>	<b>0.51</b>
IBERDROLA FINANZAS S 0.8 22-27 07/12S	EUR	500,000	531,125.00	0.51
<b>Floating rate bonds</b>			<b>1,964,394.00</b>	<b>1.89</b>
<b>France</b>			<b>1,388,610.00</b>	<b>1.34</b>
AIR FRANCE - KLM FL.R 22-XX 23/02Q23/02Q	EUR	500,000	510,030.00	0.49
EDF SA FL.R 22-XX 06/12A	EUR	800,000	878,580.00	0.85
<b>Netherlands</b>			<b>575,784.00</b>	<b>0.55</b>
ENCAVIS FINANCE BV FL.R 21-99 31/12S	EUR	600,000	575,784.00	0.55
<b>Convertible bonds</b>			<b>81,613,443.42</b>	<b>78.58</b>
<b>United States</b>			<b>47,928,155.89</b>	<b>46.15</b>
AKAMAI TECHNO CV 0.375 19-27 01/09S	USD	2,000,000	1,878,588.85	1.81
ALNYLAM PHARMAC CV 1.000 22-27 15/09S	USD	1,500,000	1,555,160.81	1.50
AMERICAN WATER CA CV 3.625 23-26 15/06S	USD	700,000	643,172.83	0.62
AXON ENTERPRISE INC CV 0.5 23-27 15/12S	USD	500,000	746,847.05	0.72
BILL HOLDINGS INC CV 0 21-27 01/04U	USD	2,150,000	1,697,186.96	1.63
BLACKLINE INC CV 0.00 21-26 15/03U	USD	850,000	708,773.60	0.68
DATADOG INC CV 0.125 20-25 15/06S	USD	1,300,000	1,548,284.85	1.49
DEXCOM INC 0.375 23-28 15/05S	USD	600,000	480,436.36	0.46
DROPBOX INC CV 0.00 21-28 01/03U	USD	600,000	519,326.05	0.50
DUKE ENERGY CORP 4.125 23-26 15/04S	USD	2,200,000	2,093,428.50	2.02
ENOVIS CORPORATIO CV 3.875 23-28 15/10S	USD	100,000	98,303.37	0.09
ENPHASE ENERGY INC CV 0 21-28 01/03U/03U	USD	400,000	320,480.62	0.31
EVERGY INC -27 15/12S	USD	850,000	824,597.52	0.79
FIVE9 INC CV 0.5 20-25 01/06S	USD	500,000	432,965.94	0.42
FORD MOTOR CO CV 0 21-26 15/03U26 15/03U	USD	1,550,000	1,387,438.34	1.34
GLOBAL PAYMENTS CV 1.5 24-31 01/03S	USD	150,000	133,919.28	0.13
GUARDANT HEALTH CV 0.00 20-27 15/11U	USD	800,000	579,051.40	0.56
HAEMONETICS CORP CV 24-29 01/06S	USD	250,000	218,489.70	0.21
HALOZYME THERAPEUT CV 22-28 15/08S	USD	1,200,000	1,380,650.47	1.33
HUBSPOT INC CV 0.375 20-25 01/06S	USD	700,000	1,120,534.37	1.08
IAC FINANCECO 3 CV 2 19-30 15/01S15/01S	USD	1,250,000	998,531.93	0.96
INSMED INC CV 0.750 21-28 01/06S	USD	400,000	867,449.64	0.84



# GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
INSULET CORP CV 0.375 20-26 01/09S	USD	1,050,000	1,049,748.62	1.01
IONIS PHARMACEUTICALS 1.75 24-28 15/06S	USD	500,000	502,427.95	0.48
LANTHEUS HOLDING 2.625 22-27 15/12S	USD	400,000	549,064.95	0.53
LUMENTUM HOLDINGS INC 1.5 23-29 15/12S	USD	600,000	586,204.71	0.56
LYFT CV 0.625 24-29 01/03S	USD	1,000,000	841,367.79	0.81
MERITAGE HOMES CV 1.75 24-28 15/05S	USD	500,000	498,690.04	0.48
MONGODB INC CV 0.25 20-26 14/01S	USD	1,050,000	1,390,441.33	1.34
NATERA INC 2.25 20-27 01/05S	USD	100,000	278,868.91	0.27
NEXTERA ENERGY CA CV 3.0 24-27 01/03S	USD	1,350,000	1,528,473.43	1.47
NEXTERA ENERGY CV 0.00 20-25 15/11U	USD	1,300,000	1,076,772.07	1.04
NUTANIX INC CV 0.25 21-27 01/10S	USD	700,000	791,273.83	0.76
OKTA INC CV 0.375 21-26 15/06S	USD	1,200,000	997,889.60	0.96
ON SEMICONDUCTOR CV 0.50 23-29 01/03S	USD	500,000	465,947.69	0.45
PALO ALTO NETWORKS CV 0.375 20-25 01/06S	USD	350,000	1,152,258.56	1.11
PG AND E CORP CV 4.25 23-27 01/12S	USD	1,350,000	1,300,885.80	1.25
RAPID7 INC CV 0.25 21-27 15/03S	USD	1,000,000	805,650.92	0.78
REPLIGEN CORP 1.0 23-28 15/12S	USD	400,000	377,896.83	0.36
RINGCENTRAL INC CV 0 20-26 15/03U	USD	1,600,000	1,320,299.94	1.27
RIVIAN AUTOMOTIVE CV 3.625 23-30 15/10S	USD	2,000,000	1,613,822.39	1.55
SAREPTA THERAPEUTIC CV 1.25 23-27 16/09A	USD	1,300,000	1,393,274.91	1.34
SHIFT4 PAYMENTS CV 0.50 21-27 01/08S	USD	600,000	542,802.42	0.52
SHIFT4 PAYMENTS INC CV 0 20-25 15/12A12A	USD	500,000	530,140.48	0.51
SNAP INC 0.75 19-26 01/08	USD	700,000	600,678.92	0.58
SNAP INC CV 0 21-27 01/05U0 21-27 01/05U	USD	500,000	379,121.87	0.37
TELADOC HEALTH CV 1.25 20-27 01/06S	USD	600,000	447,249.07	0.43
TETRA TECH INC CV 2.25 24-28 15/08U	USD	750,000	894,535.42	0.86
UNITY SOFTWARE CV 0.00 22-26 15/11U	USD	700,000	559,228.48	0.54
UPWORK INC CV 0.25 21-26 15/08S	USD	700,000	567,854.37	0.55
VAIL RESORTS IN CV 0.00 20-26 01/01U	USD	800,000	673,000.27	0.65
VARONIS SYSTEMS INC CV 1.25 20-25 15/08S	USD	350,000	590,185.88	0.57
WAYFAIR INC CV 3.25 23-27 15/09S	USD	500,000	473,265.43	0.46
WORKIVA INC CV 1.25 23-28 15/08S	USD	500,000	417,485.77	0.40
ZILLOW GROUP INC 2.75 20-25 15/05S	USD	1,300,000	1,254,219.90	1.21
ZSCALER INC CV 0.125 21-25 01/07S	USD	1,000,000	1,243,508.90	1.20
<b>France</b>			<b>10,737,586.88</b>	<b>10.34</b>
BNP PARIBAS SA CV 0 22-25 13/05U5 13/05U	EUR	400,000	501,880.00	0.48
EDENRED SA CV 0.00 21-28 14/06U	EUR	7,000	413,455.00	0.40
ELIS SA CV 2.25 22-29 22/09A22-29 22/09A	EUR	200,000	291,921.00	0.28
FNAC DARTY SA CV 0.25 21-27 23/03A	EUR	10,000	721,224.80	0.69
NEXITY SA CV 0.25 18-25 02/03S	EUR	5,000	331,057.61	0.32
NEXITY SA CV 0.875 21-28 19/04S	EUR	10,000	383,080.00	0.37
ORPEA CV 2.00 24-31 07/02A	EUR	500,000	472,507.50	0.45
SAFRAN SA CV 0.00 21-28 01/04U	EUR	5,000	1,064,020.00	1.02
SCHNEIDER ELECTRIC CV 1.97 23-30 27/11S	EUR	2,000,000	2,483,170.00	2.39
SELENA SARL CV 0.00 20-25 25/06U	EUR	5	483,905.00	0.47
SOITEC SA CV 0.0 20-25 01/10U	EUR	5,000	849,725.00	0.82
SPIE CV 2.0 23-28 17/01S	EUR	200,000	241,798.00	0.23
UBISOFT CV 2.875 23-31 05/12S	EUR	600,000	528,408.00	0.51
VOLTALIA SA CV 21-25 13/01A	EUR	10,000	311,574.97	0.30
WENDEL CV 2.625 23-26 27/03A	EUR	500,000	519,535.00	0.50
WORLDLINE SA CV 0.00 20-25 30/07	EUR	10,000	1,140,325.00	1.10
<b>Israel</b>			<b>4,132,590.57</b>	<b>3.98</b>
CYBERARK SOFTWARE LTD CV 0 20-24 15/11U	USD	1,000,000	1,643,111.39	1.58
NICE LTD CV 0 20-25 15/09A 20-25 15/09U	USD	2,000,000	1,720,299.94	1.66
WIX.COM LTD CV 0 20-25 15/08U0-25 15/08U	USD	900,000	769,179.24	0.74

# GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Germany</b>			<b>3,344,376.00</b>	<b>3.22</b>
DEUTSCHE LUFTHANSA CV 2 20-25 17/11S/11S	EUR	1,000,000	982,475.00	0.95
DEUTSCHE POST AG CV 0.05 17-25 30/06A	EUR	1,000,000	970,405.00	0.93
NORDEX AG CV 4.25 23-30 14/04S	EUR	200,000	245,277.00	0.24
RHEINMETALL AG CV 2.25 23-30 07/02S	EUR	300,000	546,678.00	0.53
SGL CARBON AG CV 5.75 22-27 21/09S	EUR	600,000	599,541.00	0.58
<b>United Kingdom</b>			<b>3,326,988.92</b>	<b>3.20</b>
BARCLAYS BK CV 1.0 24-29 16/02S	USD	2,000,000	1,886,304.10	1.82
IMMUNOCORE HOLDINGS 2.5 24-30 01/02S	USD	600,000	477,129.82	0.46
INTL CONSO AIRLINE CV 1.125 21-28 18/05S	EUR	1,000,000	963,555.00	0.93
<b>Netherlands</b>			<b>2,583,521.74</b>	<b>2.49</b>
BASIC FIT NV CV 1.5 21-28 17/06S	EUR	500,000	462,810.00	0.45
BE SEMICONDUCTOR CV 1.875 22-29 06/04S	EUR	400,000	528,034.00	0.51
QIAGEN NV CV 0.00 20-27 17/12U	USD	800,000	677,333.09	0.65
QIAGEN NV CV 1 18-24 13/11S	USD	1,000,000	915,344.65	0.88
<b>Spain</b>			<b>2,486,787.50</b>	<b>2.39</b>
AMADEUS IT GROUP SA CV 1.5 20-25 09/04SS	EUR	500,000	588,282.50	0.57
CELLNEX TELECOM SA CV 0.50 19-28 05/07A	EUR	1,800,000	1,898,505.00	1.83
<b>South Korea</b>			<b>2,037,414.40</b>	<b>1.96</b>
LG CHEM CV1.25 23-28 18/07S	USD	1,000,000	871,777.03	0.84
SK HYNIX CV 1.75 23-30 11/04Q	USD	800,000	1,165,637.37	1.12
<b>Switzerland</b>			<b>1,454,563.19</b>	<b>1.40</b>
STMICROELECTRONIC CV 0.0001 17-27 04/08S	USD	1,600,000	1,454,563.19	1.40
<b>Belgium</b>			<b>950,020.00</b>	<b>0.91</b>
FORTIS BK SUB CV FL.R 07-XX 19/12Q	EUR	500,000	468,255.00	0.45
UMICORE SA CV 0.00 20-25 23/06U	EUR	500,000	481,765.00	0.46
<b>Italy</b>			<b>812,182.00</b>	<b>0.78</b>
DAVIDE CAMPARI-MI CV 2.375 24-29 17/01S	EUR	500,000	499,157.50	0.48
PIRELLI AND C SPA CV 0.00 20-25 22/12U	EUR	300,000	313,024.50	0.30
<b>Mexico</b>			<b>790,688.00</b>	<b>0.76</b>
FOME EC CV 2.625 23-26 24/02A	EUR	800,000	790,688.00	0.76
<b>Japan</b>			<b>624,920.31</b>	<b>0.60</b>
JFE HOLDINGS INC CV 0.0 23-28 28/09U	JPY	100,000,000	624,920.31	0.60
<b>Denmark</b>			<b>403,648.02</b>	<b>0.39</b>
ASCENDIS PHARMA 2.25 22-28 01/04S	USD	400,000	403,648.02	0.39
<b>Other securities</b>			<b>2,647,825.17</b>	<b>2.55</b>
<b>Convertible bonds</b>			<b>2,647,825.17</b>	<b>2.55</b>
<b>Japan</b>			<b>1,166,186.17</b>	<b>1.12</b>
ANA HOLDINGS INC CV 21-31 10/12U	JPY	80,000,000	549,198.47	0.53
ROHM CV 0.00 24-29 24/04U	JPY	100,000,000	616,987.70	0.59
<b>Italy</b>			<b>889,889.00</b>	<b>0.86</b>
SAIPEM SPA CV 2.875 23-29 11/09S	EUR	700,000	889,889.00	0.86
<b>United States</b>			<b>591,750.00</b>	<b>0.57</b>
CITIGROUP GLOBAL CV 1.0 24-29 09/04A	EUR	600,000	591,750.00	0.57
<b>Total securities portfolio</b>			<b>92,764,420.76</b>	<b>89.31</b>

# **GROUPAMA ALPHA FIXED INCOME PLUS**

# GROUPAMA ALPHA FIXED INCOME PLUS

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>541,890,514.82</b>
Securities portfolio at fair value	478,980,058.81
<i>Cost price</i>	<i>475,171,570.81</i>
Cash and cash equivalents	42,870,767.92
Receivables on investments sold	13,532,555.28
Receivables on subscriptions	114,479.83
Receivable on swaps	1,516,275.59
Net unrealised gain on forward foreign exchange contracts	2,603.63
Interest receivable on securities portfolio	4,413,754.63
Interest receivable on swaps	460,019.13
<b>Liabilities</b>	<b>57,230,523.92</b>
Bank overdraft	1,973,302.17
Payables on investments purchased	50,011,132.00
Payables on redemptions	672.50
Payables on swaps	1,999,180.21
Net unrealised loss on futures contracts	465,749.84
Net unrealised loss on swaps	1,064,686.25
Management fees payable	690,065.35
Custodian and sub-custodian fees payable	26,118.02
Administration fees payable	14,274.70
Performance fees payable	251,575.22
Subscription tax payable	27,154.16
Interest payable on swaps	681,126.39
Other interest payable	8.32
Other liabilities	25,478.79
<b>Net asset value</b>	<b>484,659,990.90</b>

# GROUPAMA ALPHA FIXED INCOME PLUS

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>484,659,990.90</b>	<b>94,438,947.67</b>	<b>65,046,969.06</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		2,622,789.963	2,631.000	1.000
Net asset value per share	EUR	109.08	106.52	101.06
<b>Class NC USD - Accumulation</b>				
Number of shares		1.000	-	-
Net asset value per share	USD	100.81	-	-
<b>Class NC CHF - Accumulation</b>				
Number of shares		1.000	-	-
Net asset value per share	CHF	100.09	-	-
<b>Class IC EUR - Accumulation</b>				
Number of shares		79,452.118	43,992.817	30,692.081
Net asset value per share	EUR	1,093.53	1,065.15	1,009.28
<b>Class IC USD - Accumulation</b>				
Number of shares		1.000	-	-
Net asset value per share	USD	1,008.04	-	-
<b>Class IC CHF - Accumulation</b>				
Number of shares		1.000	-	-
Net asset value per share	CHF	1,000.67	-	-
<b>Class OAC EUR - Accumulation</b>				
Number of shares		8,540.174	-	-
Net asset value per share	EUR	1,004.86	-	-
<b>Class OSC EUR - Accumulation</b>				
Number of shares		7,468.592	7,468.592	-
Net asset value per share	EUR	1,034.79	1,003.24	-
<b>Class GD EUR - Distribution</b>				
Number of shares		30,000.000	30,000.000	30,000.000
Net asset value per share	EUR	991.66	976.74	972.05
Dividend per share		14.88	51.39	5.60
<b>Class SC EUR - Accumulation</b>				
Number of shares		62,492.404	10,297.000	4,998.588
Net asset value per share	EUR	1,050.07	1,020.16	981.99

## GROUPAMA ALPHA FIXED INCOME PLUS

### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
<b>Class NC EUR - Accumulation</b>	2,631.000	2,834,791.667	214,632.704	2,622,789.963
<b>Class NC USD - Accumulation</b>	0.000	1.000	0.000	1.000
<b>Class NC CHF - Accumulation</b>	0.000	1.000	0.000	1.000
<b>Class IC EUR - Accumulation</b>	43,992.817	49,197.884	13,738.583	79,452.118
<b>Class IC USD - Accumulation</b>	0.000	1.000	0.000	1.000
<b>Class IC CHF - Accumulation</b>	0.000	1.000	0.000	1.000
<b>Class OAC EUR - Accumulation</b>	0.000	8,822.462	282.288	8,540.174
<b>Class OSC EUR - Accumulation</b>	7,468.592	0.000	0.000	7,468.592
<b>Class GD EUR - Distribution</b>	30,000.000	0.000	0.000	30,000.000
<b>Class SC EUR - Accumulation</b>	10,297.000	65,558.404	13,363.000	62,492.404

# GROUPAMA ALPHA FIXED INCOME PLUS

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>310,789,846.05</b>	<b>64.13</b>
<b>Bonds</b>			<b>168,402,590.83</b>	<b>34.75</b>
<b>France</b>			<b>70,627,522.33</b>	<b>14.57</b>
AUCHAN HOLDING SA 2.375 19-25 25/04A	EUR	12,300,000	12,013,287.00	2.48
BFCM BANQUE FEDERATI 3.75 22-33 01/02A	EUR	20,000,000	20,364,800.00	4.20
BNP PARIBAS 1.00 17-24 29/11A	EUR	300,000	297,838.50	0.06
FRANCE 0.75 21-53 25/05A	EUR	35,557,187	18,101,808.33	3.73
RENAULT SA 1.2500 19-25 24/06A	EUR	4,100,000	4,023,678.50	0.83
RENAULT SA 2.375 20-26 25/11A	EUR	6,000,000	5,888,310.00	1.21
SOCIETE GENERALE SA 2.625 15-25 27/02A	EUR	10,000,000	9,937,800.00	2.05
<b>Italy</b>			<b>19,638,096.25</b>	<b>4.05</b>
AUTOSTRADA 2 21-30 15/01A	EUR	750,000	687,506.25	0.14
CDP RETI S.P.A 3.875 24-31 04/09A	EUR	9,000,000	8,918,100.00	1.84
INTESA SANPAOLO 2.855 15-25 23/04A	EUR	6,000,000	5,959,950.00	1.23
RADIOTELEVISIONE ITAL 4.375 24-29 10/07A	EUR	4,000,000	4,072,540.00	0.84
<b>Netherlands</b>			<b>14,509,971.28</b>	<b>2.99</b>
DUFREY ONE BV 4.75 24-31 18/04S	EUR	2,300,000	2,355,177.00	0.49
JDE PEET S BV 0.244 21-25 16/01A	EUR	3,009,000	2,970,304.26	0.61
OCI NV 3.625 20-25 15/10S	EUR	450,000	446,391.70	0.09
TENNET HOLDING BV 0.75 17-25 26/06A	EUR	5,000,000	4,893,950.00	1.01
TEVA PHARMACEUTICAL 1.125 16-24 15/10A	EUR	3,865,000	3,844,148.32	0.79
<b>Spain</b>			<b>12,361,725.00</b>	<b>2.55</b>
BANCO DE SABADELL SA 1.125 19-25 27/03A	EUR	5,900,000	5,815,630.00	1.20
CELLNEX TELECOM SA 1.875 20-29 26/06A06A	EUR	6,000,000	5,562,750.00	1.15
IBERCAJA 2.75% 23-07-30	EUR	1,000,000	983,345.00	0.20
<b>Denmark</b>			<b>12,332,072.22</b>	<b>2.54</b>
SYDBANK A/S 4.75 22-25 30/09A	EUR	12,324,000	12,332,072.22	2.54
<b>Germany</b>			<b>11,530,299.00</b>	<b>2.38</b>
HAMBURG COMM BANK 4.5 24-28 24/07A	EUR	5,600,000	5,663,420.00	1.17
KS AKTUELL AG 4.25 24-29 19/06A	EUR	4,100,000	4,136,039.00	0.85
NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	EUR	1,600,000	1,730,840.00	0.36
<b>United Kingdom</b>			<b>8,326,730.00</b>	<b>1.72</b>
INTL CONSO AIRLINE 3.75 21-29 25/03A	EUR	4,000,000	3,987,920.00	0.82
MOTABILITY OPE GROUP 4.25 24-35 17/06A	EUR	4,200,000	4,338,810.00	0.90
<b>Ireland</b>			<b>4,986,925.00</b>	<b>1.03</b>
BANK OF IRELAND GRP 2.375 19-29 14/10A	EUR	5,000,000	4,986,925.00	1.03
<b>Luxembourg</b>			<b>4,214,175.00</b>	<b>0.87</b>
AROUNDTOWN 4.8 24-29 16/07A	EUR	4,200,000	4,214,175.00	0.87
<b>Belgium</b>			<b>3,558,747.50</b>	<b>0.73</b>
BARRY CAL 4.0 24-29 14/06A	EUR	3,500,000	3,558,747.50	0.73
<b>Finland</b>			<b>3,452,581.00</b>	<b>0.71</b>
INDUSTRIAL POWER CORP 4.25 24-31 22/05A	EUR	3,400,000	3,452,581.00	0.71
<b>United States</b>			<b>2,863,746.25</b>	<b>0.59</b>
COTY INC 3.875 21-26 16/06S	EUR	2,000,000	2,003,160.00	0.41
UNITED STATES 0.125 21-31 15/07S	USD	900,000	860,586.25	0.18
<b>Floating rate bonds</b>			<b>141,367,943.18</b>	<b>29.17</b>
<b>Netherlands</b>			<b>27,758,965.00</b>	<b>5.73</b>
IBERDROLA INTL BV FL.R 19-XX 12/02A	EUR	4,000,000	3,990,540.00	0.82
ING GROEP NV FL.R 24-35 03/09A	EUR	18,500,000	18,336,460.00	3.78

# GROUPAMA ALPHA FIXED INCOME PLUS

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
ING GROUP NV FL.R 18-30 22/03A	EUR	2,500,000	2,464,425.00	0.51
KONINKLIJKE KPN NV FL.R 19-XX 08/02A	EUR	3,000,000	2,967,540.00	0.61
<b>France</b>			<b>25,842,824.76</b>	<b>5.33</b>
ARKEMA SA FL.R 19-XX 17/09A	EUR	5,000,000	5,000,000.00	1.03
AXA SA FL.R 14-XX 07/11A	EUR	3,000,000	2,997,435.00	0.62
BNP PARIBAS CARDIF FL.R 14-XX 25/11A	EUR	2,800,000	2,782,770.76	0.57
CNP ASSURANCES FL.R 14-45 05/06A	EUR	2,000,000	2,000,220.00	0.41
CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	EUR	700,000	696,829.00	0.14
EDF SA FL.R 13-XX 29/01A	EUR	2,500,000	2,512,300.00	0.52
LA BANQUE POSTALE FL.R 20-31 26/01A	EUR	2,000,000	1,918,560.00	0.40
RCI BANQUE SA FL.R 19-30 18/02A	EUR	5,000,000	4,954,225.00	1.02
TOTALENERGIES SE FL.R 15-XX 26/02A	EUR	3,000,000	2,980,485.00	0.61
<b>Spain</b>			<b>22,151,110.00</b>	<b>4.57</b>
ABANCA CORP BANCARIA FL.R 19-30 07/04A	EUR	1,000,000	999,105.00	0.21
BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	EUR	5,000,000	4,933,650.00	1.02
BANCO DE BADELL FL.R 24-30 13/09A	EUR	10,000,000	10,290,550.00	2.12
BANCO DE SABADELL SA FL.R 20-30 17/01A	EUR	3,000,000	2,972,940.00	0.61
CAIXABANK SA FL.R 18-30 17/04A	EUR	3,000,000	2,954,865.00	0.61
<b>Switzerland</b>			<b>16,841,860.00</b>	<b>3.47</b>
CREDIT SUISSE GROUP FL.R 20-26 02/04A	EUR	7,000,000	6,979,560.00	1.44
UBS GROUP SA FL.R 20-26 29/01A	EUR	10,000,000	9,862,300.00	2.03
<b>Germany</b>			<b>14,337,035.00</b>	<b>2.96</b>
CMZB FRANCFORT FL.R 22-32 06/12A	EUR	5,000,000	5,343,125.00	1.10
COMMERZBANK AKTIENG FL.R 24-32 16/07A	EUR	7,000,000	7,034,440.00	1.45
DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	EUR	2,000,000	1,959,470.00	0.40
<b>Italy</b>			<b>10,080,147.92</b>	<b>2.08</b>
BANCA MONTE DEI FL.R 20-30 22/01A	EUR	1,000,000	1,011,925.00	0.21
ENEL SPA FL.R 19-80 24/05A	EUR	2,901,000	2,886,248.42	0.60
INTESA SANPAOLO FL.R 20-XX 31/12S	EUR	2,000,000	1,979,920.00	0.41
INTESA SANPAOLO SPA FL.R 17-24 26/09Q	EUR	3,500,000	3,502,817.50	0.72
UNICREDIT SPA FL.R 19-29 23/09A	EUR	700,000	699,237.00	0.14
<b>Australia</b>			<b>5,490,952.50</b>	<b>1.13</b>
CWTH BANK AUSTRALIA FL.R 17-29 03/10A	EUR	5,500,000	5,490,952.50	1.13
<b>Greece</b>			<b>4,981,560.50</b>	<b>1.03</b>
PIRAEUS BANK FL.R 24-29 17/07A	EUR	4,900,000	4,981,560.50	1.03
<b>Portugal</b>			<b>3,970,320.00</b>	<b>0.82</b>
BANCO COMERCIAL PORT FL.R 19-30 27/03A	EUR	4,000,000	3,970,320.00	0.82
<b>Austria</b>			<b>3,504,200.00</b>	<b>0.72</b>
VOLKSBANK WIEN AG FL.R 24-35 04/12A	EUR	3,500,000	3,504,200.00	0.72
<b>Belgium</b>			<b>2,475,837.50</b>	<b>0.51</b>
KBC GROUPE SA FL.R 19-29 03/12A	EUR	2,500,000	2,475,837.50	0.51
<b>United States</b>			<b>1,978,130.00</b>	<b>0.41</b>
AT AND T INC FL.R 20-XX 01/05A	EUR	2,000,000	1,978,130.00	0.41
<b>United Kingdom</b>			<b>1,955,000.00</b>	<b>0.40</b>
BRITISH TELECOM FL.R 20-80 18/08	EUR	2,000,000	1,955,000.00	0.40
<b>Convertible bonds</b>			<b>1,019,312.04</b>	<b>0.21</b>
<b>France</b>			<b>1,019,312.04</b>	<b>0.21</b>
NEXITY SA CV 0.25 18-25 02/03S	EUR	6,000	397,269.13	0.08
UBISOFT ENTERTA CV 0.0 19-24 24/09U	EUR	1,807	206,508.48	0.04
WORLDLINE SA CV 0.00 20-25 30/07	EUR	3,644	415,534.43	0.09



# GROUPAMA ALPHA FIXED INCOME PLUS

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Other securities</b>			<b>16,241,710.50</b>	<b>3.35</b>
<b>Bonds</b>			<b>9,722,286.50</b>	<b>2.01</b>
<b>Germany</b>			<b>5,783,267.00</b>	<b>1.19</b>
DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	EUR	5,800,000	5,783,267.00	1.19
<b>France</b>			<b>3,939,019.50</b>	<b>0.81</b>
LEGRAND 3.5 24-34 26/06A	EUR	3,900,000	3,939,019.50	0.81
<b>Luxembourg</b>			-	<b>0.00</b>
DSB 3.125 24-34 04/09A	EUR	-	-	0.00
<b>Floating rate bonds</b>			<b>6,519,424.00</b>	<b>1.35</b>
<b>Finland</b>			<b>6,519,424.00</b>	<b>1.35</b>
NORDEA BKP FL.R 24-35 29/05A	EUR	6,400,000	6,519,424.00	1.35
<b>Money market instruments</b>			<b>109,575,201.44</b>	<b>22.61</b>
<b>Commercial papers, certificates of deposit and debt securities</b>			<b>109,575,201.44</b>	<b>22.61</b>
<b>France</b>			<b>79,759,417.20</b>	<b>16.46</b>
ACCOR SA ZCP 221024	EUR	2,000,000	1,981,589.45	0.41
CARREFOUR S A ZCP 221024	EUR	5,000,000	4,955,246.41	1.02
FNAC DARTY SA ZCP 230924	EUR	10,000,000	9,890,324.05	2.04
FORVIA ZCP 060924	EUR	5,000,000	4,928,599.81	1.02
ILIAD SA ZCP 230924	EUR	4,000,000	3,971,102.16	0.82
ITM ENTREPRISES ZCP 090924	EUR	8,000,000	7,945,590.73	1.64
ORANO ZCP 091024	EUR	8,500,000	8,418,206.69	1.74
ORANO ZCP 221024	EUR	15,000,000	14,856,899.91	3.07
ORANO ZCP 251124	EUR	6,000,000	5,942,369.82	1.23
SOPRA ZCP 050924	EUR	6,000,000	5,981,231.62	1.23
VICAT SA ZCP 120924	EUR	11,000,000	10,888,256.55	2.25
<b>Luxembourg</b>			<b>9,968,949.70</b>	<b>2.06</b>
ARCELORMITTAL ZCP 300924	EUR	10,000,000	9,968,949.70	2.06
<b>Italy</b>			<b>9,907,124.33</b>	<b>2.04</b>
SNAM SPA ZCP 171024	EUR	10,000,000	9,907,124.33	2.04
<b>Germany</b>			<b>4,984,566.79</b>	<b>1.03</b>
SIXT SE ZCP 260924	EUR	5,000,000	4,984,566.79	1.03
<b>Ireland</b>			<b>4,955,143.42</b>	<b>1.02</b>
ARABELLA FINANCE DAC ZCP 281124	EUR	5,000,000	4,955,143.42	1.02
<b>Undertakings for collective investment</b>			<b>42,373,300.82</b>	<b>8.74</b>
<b>Shares/Units in investment funds</b>			<b>42,373,300.82</b>	<b>8.74</b>
<b>France</b>			<b>42,373,300.82</b>	<b>8.74</b>
GROUPAMA EURO CREDIT SHORT DURATION - ZC	EUR	958	3,133,929.56	0.65
GROUPAMA ULTRA SHORT TERM - IC	EUR	3,687	39,239,371.26	8.10
<b>Total securities portfolio</b>			<b>478,980,058.81</b>	<b>98.83</b>

**GROUPAMA GLOBAL DISRUPTION**

# GROUPAMA GLOBAL DISRUPTION

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## Statement of net assets as at 31/08/24

	<i>Expressed in USD</i>
<b>Assets</b>	<b>340,436,384.47</b>
Securities portfolio at fair value	333,445,212.16
<i>Cost price</i>	252,764,283.68
Cash and cash equivalents	5,361,567.63
Receivables on investments sold	1,266,087.06
Receivables on subscriptions	286,022.67
Dividends receivable, net	57,333.52
Other assets	20,161.43
<b>Liabilities</b>	<b>2,301,939.62</b>
Payables on investments purchased	1,358,540.74
Payables on redemptions	121,243.28
Management fees payable	573,645.01
Custodian and sub-custodian fees payable	17,717.21
Administration fees payable	9,596.83
Performance fees payable	183,876.43
Subscription tax payable	17,901.41
Other liabilities	19,418.71
<b>Net asset value</b>	<b>338,134,444.85</b>

# GROUPAMA GLOBAL DISRUPTION

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>USD</b>	<b>338,134,444.85</b>	<b>234,544,446.20</b>	<b>142,831,327.89</b>
<b>Class EC EUR - Accumulation</b>				
Number of shares		53,290.753	29,616.352	-
Net asset value per share	EUR	143.66	131.00	-
<b>Class NC EUR - Accumulation</b>				
Number of shares		586,028.577	502,660.196	167,773.805
Net asset value per share	EUR	269.07	248.05	190.49
<b>Class IC EUR - Accumulation</b>				
Number of shares		35,769.381	17,660.340	9,518.031
Net asset value per share	EUR	2,389.43	2,194.98	1,672.98
<b>Class IC USD - Accumulation</b>				
Number of shares		131.114	101.000	76.000
Net asset value per share	USD	2,720.17	2,442.31	1,824.33
<b>Class RC EUR - Accumulation</b>				
Number of shares		3,788.806	1,246.842	157.426
Net asset value per share	EUR	238.79	219.47	167.47
<b>Class OC EUR - Accumulation</b>				
Number of shares		-	-	45,506.271
Net asset value per share	EUR	-	-	1,562.72
<b>Class OAD EUR - Distribution</b>				
Number of shares		22,699.877	22,699.877	-
Net asset value per share	EUR	2,256.81	2,065.24	-
<b>Class OSD EUR - Distribution</b>				
Number of shares		2,002.361	2,002.361	-
Net asset value per share	EUR	1,107.29	1,012.34	-
Dividend per share		0.22	-	-
<b>Class GD EUR - Distribution</b>				
Number of shares		-	-	8,442.476
Net asset value per share	EUR	-	-	1,839.51
Dividend per share		-	18.47	16.13

## GROUPAMA GLOBAL DISRUPTION

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
<b>Class EC EUR - Accumulation</b>	29,616.352	34,066.558	10,392.157	53,290.753
<b>Class NC EUR - Accumulation</b>	502,660.196	153,427.348	70,058.967	586,028.577
<b>Class IC EUR - Accumulation</b>	17,660.340	21,151.645	3,042.604	35,769.381
<b>Class IC USD - Accumulation</b>	101.000	90.114	60.000	131.114
<b>Class RC EUR - Accumulation</b>	1,246.842	3,247.857	705.893	3,788.806
<b>Class OAD EUR - Distribution</b>	22,699.877	6,414.161	6,414.161	22,699.877
<b>Class OSD EUR - Distribution</b>	2,002.361	0.000	0.000	2,002.361

# GROUPAMA GLOBAL DISRUPTION

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in USD)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>328,993,111.47</b>	<b>97.30</b>
<b>Equities</b>			<b>328,993,111.47</b>	<b>97.30</b>
<b>United States</b>			<b>257,443,365.93</b>	<b>76.14</b>
ADVANCED MICRO DEVICES INC	USD	30,768	4,570,894.08	1.35
ALNYLAM PHARMACEUTICALS INC	USD	19,037	5,000,829.53	1.48
BAKER HUGHES RG-A REGISTERED SHS -A-	USD	461,307	16,223,418.32	4.80
BOSTON SCIENTIF CORP	USD	148,502	12,145,978.58	3.59
BROADCOM INC - REGISTERED SHS	USD	107,974	17,580,326.68	5.20
CADENCE DESIGN SYSTEMS INC	USD	44,640	12,005,035.20	3.55
COMCAST CORP	USD	45,438	1,797,981.66	0.53
DENALI THRPTCS --- REGISTERED SHS	USD	78,045	1,907,419.80	0.56
HCA INC	USD	33,771	13,359,469.89	3.95
INTUITIVE SURGICAL	USD	37,970	18,705,161.10	5.53
IONIS PHARMACEUTICALS NEW	USD	149,130	7,110,518.40	2.10
MADRIGAL PHARMACEUTICALS INC	USD	12,634	3,122,240.42	0.92
MICROSOFT CORP	USD	42,820	17,861,934.80	5.28
MODERNA INC	USD	15,223	1,178,260.20	0.35
MONGODB INC	USD	15,029	4,370,282.91	1.29
MOTOROLA SOLUTIONS INC	USD	39,965	17,666,128.60	5.22
NATERA	USD	33,600	3,973,536.00	1.18
NVIDIA CORP	USD	122,144	14,580,329.28	4.31
PALO ALTO NETWORKS	USD	38,775	14,064,468.00	4.16
REGENERON PHARMACEUTICALS INC	USD	17,049	20,197,779.81	5.97
T-MOBILE US INC - REG SHS	USD	47,935	9,525,643.20	2.82
UNITEDHEALTH GROUP INC	USD	25,647	15,136,859.40	4.48
VERTEX PHARMACEUTICALS INC	USD	17,131	8,495,091.59	2.51
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	47,339	9,311,581.30	2.75
XPO INC	USD	65,889	7,552,197.18	2.23
<b>Canada</b>			<b>16,255,535.60</b>	<b>4.81</b>
TECK RESOURCES LTD -B-	USD	339,364	16,255,535.60	4.81
<b>Netherlands</b>			<b>15,933,944.83</b>	<b>4.71</b>
ARGENX SE	EUR	8,198	4,247,710.82	1.26
ASML HOLDING NV	EUR	13,002	11,686,234.01	3.46
<b>Denmark</b>			<b>12,875,168.25</b>	<b>3.81</b>
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	92,486	12,875,168.25	3.81
<b>Israel</b>			<b>12,263,009.58</b>	<b>3.63</b>
CYBERARKSOFTWARE LTD	USD	42,767	12,263,009.58	3.63
<b>France</b>			<b>6,244,529.44</b>	<b>1.85</b>
AELIS FARMA SAS	EUR	24,586	310,242.37	0.09
AUBAY	EUR	29,202	1,186,279.56	0.35
EXOSENS SAS-W/I	EUR	4,484	100,507.63	0.03
LECTRA SYSTEMES	EUR	54,412	1,704,470.59	0.50
PLANISWARE SAS	EUR	80,446	2,515,985.61	0.74
WAGA ENERGY SA	EUR	26,245	427,043.68	0.13
<b>Germany</b>			<b>4,529,038.36</b>	<b>1.34</b>
BIONTECH --- SHS SPONSORED ADR	USD	51,338	4,529,038.36	1.34
<b>Italy</b>			<b>2,034,976.38</b>	<b>0.60</b>
MAIRE	EUR	234,197	2,034,976.38	0.60
<b>Cayman Islands</b>			<b>1,413,543.10</b>	<b>0.42</b>
LEGEND BIOTECH CORP	USD	24,562	1,413,543.10	0.42
<b>Undertakings for collective investment</b>			<b>4,452,100.69</b>	<b>1.32</b>

## GROUPAMA GLOBAL DISRUPTION

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### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in USD)	% of assets (net)
<b>Shares/Units in investment funds</b>			<b>4,452,100.69</b>	<b>1.32</b>
<b>France</b>			<b>4,452,100.69</b>	<b>1.32</b>
GROUPAMA MONETAIRE - IC	EUR	18	4,452,100.69	1.32
<b>Total securities portfolio</b>			<b>333,445,212.16</b>	<b>98.61</b>

**GROUPAMA CORPORATE HYBRID (formerly  
Hybrid Corporate Bonds)**



# GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>181,651,873.15</b>
Securities portfolio at fair value	175,222,193.76
<i>Cost price</i>	<i>173,530,560.98</i>
Cash and cash equivalents	1,999,645.36
Receivables on investments sold	1,356,093.55
Net unrealised gain on futures contracts	38,360.00
Interest receivable on securities portfolio	3,035,580.48
<b>Liabilities</b>	<b>3,180,763.67</b>
Bank overdraft	142,836.20
Payables on investments purchased	2,855,484.82
Net unrealised loss on forward foreign exchange contracts	74,528.11
Management fees payable	79,580.62
Custodian and sub-custodian fees payable	9,964.51
Administration fees payable	5,446.09
Subscription tax payable	2,985.44
Other liabilities	9,937.88
<b>Net asset value</b>	<b>178,471,109.48</b>

# GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)

## Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>178,471,109.48</b>	<b>95,266,665.05</b>	<b>75,677,706.18</b>
<b>Class NC EUR - Accumulation</b>				
Number of shares		1,633.509	109.346	36.471
Net asset value per share	EUR	99.99	96.36	89.57
<b>Class IC EUR - Accumulation</b>				
Number of shares		39,330.585	16,375.278	16,545.756
Net asset value per share	EUR	1,003.03	963.63	889.97
<b>Class GD EUR - Distribution</b>				
Number of shares		143,728.782	79,395.760	71,806.760
Net asset value per share	EUR	904.69	893.76	848.80
Dividend per share		27.37	27.58	21.66
<b>Class SD EUR - Distribution</b>				
Number of shares		7,932.573	7,932.573	-
Net asset value per share	EUR	1,112.82	1,073.53	-
Dividend per share		5.36	-	-
<b>Class SC EUR - Distribution</b>				
Number of shares		1.080	0.100	-
Net asset value per share	EUR	1,045.09	1,000.70	-

## GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class NC EUR - Accumulation	109.346	1,597.609	73.446	1,633.509
Class IC EUR - Accumulation	16,375.278	23,677.589	722.282	39,330.585
Class GD EUR - Distribution	79,395.760	64,333.022	0.000	143,728.782
Class SD EUR - Distribution	7,932.573	0.000	0.000	7,932.573
Class SC EUR - Distribution	0.100	0.980	0.000	1.080

# GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>170,284,378.14</b>	<b>95.41</b>
<b>Bonds</b>			<b>15,411,486.06</b>	<b>8.64</b>
<b>Australia</b>			<b>6,810,571.23</b>	<b>3.82</b>
AUSNET SERVICES HOLD 1.625 21-81 11/03A	EUR	7,200,000	6,810,571.23	3.82
<b>Netherlands</b>			<b>6,137,572.15</b>	<b>3.44</b>
REPSOL INTL FINANCE 2.5000 21-XX 22/03A	EUR	2,285,000	2,193,813.88	1.23
WINTERSHALL DEA FIN 2.4985 21-99 31/12A	EUR	2,200,000	2,098,985.55	1.18
WINTERSHALL DEA FINA 3.5 21-99 31/12A	EUR	2,000,000	1,844,772.72	1.03
<b>Italy</b>			<b>1,563,639.61</b>	<b>0.88</b>
TERNA RETE ELET 4.7500 24-49 31/12A	EUR	1,550,000	1,563,639.61	0.88
<b>Canada</b>			<b>695,163.07</b>	<b>0.39</b>
ENBRIDGE FL.R 17-77 15/07S	USD	800,000	695,163.07	0.39
<b>Denmark</b>			<b>204,540.00</b>	<b>0.11</b>
ORSTED 5.25 22-XX 08/12A	EUR	200,000	204,540.00	0.11
<b>Floating rate bonds</b>			<b>154,487,806.37</b>	<b>86.56</b>
<b>Netherlands</b>			<b>32,635,595.64</b>	<b>18.29</b>
ABERTIS INFRA FIN FL.R 20-XX 24/02A	EUR	3,200,000	3,137,788.58	1.76
ELM BV FL.R 20-XX 03/09A	EUR	2,950,000	2,939,085.00	1.65
FRIESLANDCAMPINA NV FL.R 20-XX 10/12A	EUR	400,000	386,071.23	0.22
IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	4,300,000	3,954,614.58	2.22
IBERDROLA INTL BV FL.R 20-XX 28/04A	EUR	3,700,000	3,575,168.00	2.00
JT INTERNATIONAL FIN FL.R 20-83 07/10A	EUR	500,000	474,387.61	0.27
JT INTL FIN SERV BV FL.R 20-81 07/04A	EUR	200,000	194,250.00	0.11
KPN 6.00 PE FL.R 22-XX 21/12	EUR	700,000	740,650.18	0.41
NAMETENNET HOLDING FL.R 24-XX 21/06A	EUR	400,000	402,216.00	0.23
REPSOL INTL FINANCE FL.R 15-75 25/03A	EUR	300,000	300,264.00	0.17
REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	1,600,000	1,590,688.00	0.89
REPSOL INTL FINANCE FL.R 20-XX 11/12A	EUR	700,000	700,042.83	0.39
SUEDZUCKER INT FINANCE FL.R 05-XX 30/06Q	EUR	1,795,000	1,798,536.15	1.01
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	700,000	694,677.08	0.39
TELEFONICA EUROPE BV FL.R 19-XX 24/09A	EUR	800,000	770,688.00	0.43
TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	EUR	100,000	90,384.39	0.05
TELEFONICA EUROPE BV FL.R 21-XX 24/05A	EUR	500,000	475,748.17	0.27
TELEFONICA EUROPE BV FL.R 23-99 31/12A	EUR	1,000,000	1,102,531.21	0.62
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	EUR	800,000	849,009.58	0.48
TENNET HOLDING BV FL.R 20-XX 22/10A	EUR	400,000	391,770.00	0.22
VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	EUR	300,000	299,995.44	0.17
VOLKSWAGEN INTL FIN FL.R 15-30 20/03A	EUR	500,000	457,424.89	0.26
VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	EUR	2,600,000	2,529,683.00	1.42
VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	EUR	1,900,000	1,786,000.00	1.00
VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	EUR	100,000	99,423.00	0.06
VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	EUR	200,000	187,000.00	0.10
VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	EUR	1,900,000	1,836,502.00	1.03
VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	EUR	800,000	870,996.72	0.49
<b>France</b>			<b>32,578,172.93</b>	<b>18.25</b>
ACCOR FL.R 23-XX 11/04A	EUR	800,000	879,309.12	0.49
ACCOR FL.R 24-XX 06/09A	EUR	800,000	802,960.00	0.45
ACCOR SA FL.R 19-XX 30/04A	EUR	1,000,000	993,655.00	0.56
ALSTOM FL.R 24-XX 31/12A	EUR	1,000,000	1,048,546.86	0.59
ARKEMA FL.R 24-XX 25/03A	EUR	1,000,000	1,019,710.00	0.57
ARKEMA SA FL.R 19-XX 17/09A	EUR	200,000	200,000.00	0.11
ARKEMA SA FL.R 20-XX 21/01A	EUR	200,000	192,905.00	0.11

# GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
EDF FL.R 19-XX 03/12A	EUR	2,000,000	1,900,810.00	1.07
EDF FL.R 20-XX 15/03A	EUR	2,200,000	2,108,634.00	1.18
EDF FL.R 21-XX 01/06A	EUR	600,000	559,890.00	0.31
EDF SA FL.R 20-XX 15/09A	EUR	2,600,000	2,369,445.00	1.33
EDF SA FL.R 22-XX 06/12A	EUR	400,000	439,290.00	0.25
ENGIE FL.R 24-XX 14/06A	EUR	2,700,000	2,741,052.31	1.54
ENGIE SA FL.R 20-XX 30/11A	EUR	1,000,000	905,389.40	0.51
LA POSTE FL.R 18-XX 29/01A	EUR	2,100,000	2,066,515.50	1.16
ORANGE SA FL.R 20-XX 15/10A	EUR	500,000	457,040.97	0.26
ORANGE SA FL.R 23-XX 18/04A	EUR	1,200,000	1,269,000.00	0.71
ORANGE SA FL.R 4.5 24-99 31/12A	EUR	500,000	508,112.82	0.28
TOTALENERGIES SE FL.R 20-XX 04/09A	EUR	1,400,000	1,246,427.00	0.70
TOTALENERGIES SE FL.R 21-XX 25/01A	EUR	500,000	422,549.10	0.24
TOTALENERGIES SE FL.R 22-XX 17/04A	EUR	1,345,000	1,279,526.77	0.72
UNIBAIL-RODAMCO FL.R 18-XX 25/4A	EUR	2,500,000	2,415,260.50	1.35
UNIBAIL-RODAMCO FL.R 23-XX 03/10A	EUR	2,000,000	2,150,480.00	1.20
VEOLIA ENVIRONNEMEN FL.R 23-XX 22/02A	EUR	1,300,000	1,376,004.50	0.77
VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	EUR	3,500,000	3,225,659.08	1.81
<b>United Kingdom</b>			<b>29,961,484.21</b>	<b>16.79</b>
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	2,150,000	2,080,240.91	1.17
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	5,600,000	5,521,964.00	3.09
BRITISH AMER TOBACCO FL.R 21-XX 27/09A	EUR	3,600,000	3,393,269.24	1.90
BRITISH AMER TOBACCO FL.R 21-XX 27/12A	EUR	5,000,000	4,802,081.40	2.69
BRITISH TELECOM FL.R 21-81 23/11S	USD	800,000	697,573.40	0.39
BRITISH TELECOM FL.R 23-83 20/12A	GBP	2,800,000	3,587,525.26	2.01
BRITISH TELECOM FL.R 24-54 03/10A	EUR	2,000,000	2,050,075.00	1.15
NGG FINANCE PLC FL.R 19-79 05/12A	EUR	700,000	696,976.00	0.39
NGG FINANCE PLC FL.R 19-XX 09/05A	EUR	1,637,000	1,532,605.37	0.86
SSE PLC FL.R 20-XX 14/07A	EUR	600,000	584,330.97	0.33
SSE PLC FL.R 22-XX 21/04A	EUR	2,400,000	2,385,445.75	1.34
VODAFONE GROUP PLC FL.R 18-78 03/10A	EUR	300,000	298,881.48	0.17
VODAFONE GROUP PLC FL.R 20-80 27/08A	EUR	400,000	371,127.16	0.21
VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	EUR	1,454,000	1,414,215.19	0.79
VODAFONE GROUP PLC FL.R 23-84 30/08A	EUR	500,000	545,173.08	0.31
<b>Italy</b>			<b>20,264,083.18</b>	<b>11.35</b>
A2A EX AEM FL.R 24-XX 11/09A	EUR	1,200,000	1,212,282.00	0.68
ENEL FL.R 24-XX 27/05A	EUR	1,575,000	1,589,111.83	0.89
ENEL SPA FL.R 18-81 24/11A	EUR	1,075,000	1,053,929.35	0.59
ENEL SPA FL.R 19-80 24/05A	EUR	400,000	397,966.00	0.22
ENEL SPA FL.R 20-XX 10/03A	EUR	300,000	286,001.77	0.16
ENEL SPA FL.R 21-XX 08/09A	EUR	300,000	255,812.73	0.14
ENEL SPA FL.R 23-XX 16/07A	EUR	1,000,000	1,065,639.51	0.60
ENEL SPA FL.R 23-XX 16/07A	EUR	2,500,000	2,757,821.50	1.55
ENI SPA FL.R 20-XX 13/01A	EUR	1,800,000	1,771,227.00	0.99
ENI SPA FL.R 20-XX 13/10A	EUR	3,850,000	3,673,111.75	2.06
ENI SPA FL.R 21-99 31/12A	EUR	600,000	567,000.00	0.32
ENI SPA FL.R 21-XX 11/05A	EUR	2,000,000	1,810,411.74	1.01
POSTE ITALIANE FL.R 21-XX 24/06A	EUR	4,000,000	3,634,920.00	2.04
TERNA SPA FL.R 22-XX 09/02A	EUR	200,000	188,848.00	0.11
<b>United States</b>			<b>9,909,969.78</b>	<b>5.55</b>
AT AND T INC FLR 20-XX 01/05A	EUR	6,400,000	6,330,016.00	3.55
DUKE ENERGY COR FL.R 24-54 01/09S	USD	2,000,000	1,848,812.00	1.04
ENERGY TRANSFER LP FL.R 24-54 15/05S	USD	1,800,000	1,731,141.78	0.97
<b>Sweden</b>			<b>9,220,777.95</b>	<b>5.17</b>
AKELIUS RESIDENTIAL FL.R 20-81 17/05A	EUR	2,200,000	2,042,058.53	1.14
CASTELLUM AB FL.R 21-XX 02/03A	EUR	1,910,000	1,769,954.36	0.99

# GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
FASTIGHETS AB BALDER FL.R 21-81 02/03A	EUR	800,000	763,488.49	0.43
HEIMSTADEN BOSTAD AB FL.R 19-XX 19/02A	EUR	1,000,000	886,390.00	0.50
HEIMSTADEN BOSTAD AB FL.R 20-XX 15/04A4A	EUR	1,000,000	808,047.89	0.45
TELIA COMPANY AB FL.R 22-82 21/12A	EUR	300,000	305,085.00	0.17
TELIA COMPANY AB FL.R 22-83 30/06A	EUR	300,000	285,393.75	0.16
VATTENFALL AB FL.R 15-77 19/03A	EUR	1,629,000	1,577,645.77	0.88
VATTENFALL AB FL.R 21-83 29/06A	GBP	400,000	417,503.12	0.23
VATTENFALL AB FL.R 23-83 17/08A	GBP	300,000	365,211.04	0.20
<b>Germany</b>			<b>4,960,153.63</b>	<b>2.78</b>
DEUTSCHE LUFTHANSA AG FL.R 15-75 12/08A	EUR	1,075,000	1,068,845.63	0.60
EVONIK INDUSTRIES FL.R 21-81 02/12A	EUR	700,000	656,316.45	0.37
INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	EUR	1,200,000	1,191,366.00	0.67
INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	EUR	1,600,000	1,564,794.04	0.88
MERCK KGAA FL.R 20-80 09/09A	EUR	500,000	478,831.51	0.27
<b>Canada</b>			<b>4,948,585.24</b>	<b>2.77</b>
ENBRIDGE 16-A SUB FL.R 16-77 15/01S	USD	1,800,000	1,589,761.49	0.89
ENBRIDGE FL.R 20-80 15/07S	USD	1,200,000	1,040,885.36	0.58
TRANSCANADA TRUST FL.R 15-75 20/05S	USD	1,400,000	1,248,882.47	0.70
TRANSCANADA TRUST SUB FL.R 16-76 15/08S	USD	1,200,000	1,069,055.92	0.60
<b>Belgium</b>			<b>2,287,510.50</b>	<b>1.28</b>
ELIA GROUP SA FL.R 23-XX 15/06A	EUR	700,000	731,510.50	0.41
SOLVAY SA FL.R 20-XX 02/03A	EUR	1,600,000	1,556,000.00	0.87
<b>Estonia</b>			<b>1,529,190.00</b>	<b>0.86</b>
EESTI ENER 7.875 24-XX 15/10A	EUR	1,500,000	1,529,190.00	0.86
<b>Australia</b>			<b>1,303,476.15</b>	<b>0.73</b>
APA INFRASTRUCTURE FL.R 23-83 09/11A	EUR	1,200,000	1,303,476.15	0.73
<b>Portugal</b>			<b>1,153,938.45</b>	<b>0.65</b>
EDP SA FL.R 23-83 23/04A	EUR	1,100,000	1,153,938.45	0.65
<b>Luxembourg</b>			<b>1,073,581.14</b>	<b>0.60</b>
AROUNDTOWN SA FL.R 21-XX 15/07A12A	EUR	200,000	124,750.00	0.07
SES SA FL.R 21-XX 27/08A	EUR	1,000,000	948,831.14	0.53
<b>Ireland</b>			<b>1,007,408.08</b>	<b>0.56</b>
AERCAP IRELAND CAP L 6.95 24-55 10/03S	USD	1,080,000	1,007,408.08	0.56
<b>Austria</b>			<b>853,648.66</b>	<b>0.48</b>
AT AND S AUSTRIA TECHN FL.R 22-99 31/12A	EUR	100,000	86,897.00	0.05
OMV AG FL.R 20-XX 01/09A	EUR	600,000	580,500.00	0.33
OMV AG FL.R 20-XX 01/09A	EUR	200,000	186,251.66	0.10
<b>Japan</b>			<b>800,230.83</b>	<b>0.45</b>
SOFTBANK GROUP CORP FL.R 17-XX 19/01S	USD	900,000	800,230.83	0.45
<b>Convertible bonds</b>			<b>385,085.71</b>	<b>0.22</b>
<b>France</b>			<b>385,085.71</b>	<b>0.22</b>
KORIAN SA CV FL.R 21-99 31/12S	EUR	11,000	385,085.71	0.22
<b>Other securities</b>			<b>4,783,561.15</b>	<b>2.68</b>
<b>Floating rate bonds</b>			<b>4,783,561.15</b>	<b>2.68</b>
<b>France</b>			<b>2,104,791.84</b>	<b>1.18</b>
ENGIE SA 5.125 24-99 31/12A	EUR	1,800,000	1,842,291.84	1.03
TOTALENERGIES SE FL.R 22-99 31/12A	EUR	300,000	262,500.00	0.15
<b>Netherlands</b>			<b>1,664,310.44</b>	<b>0.93</b>
ELEFONICA EUROPE BV FL.R 24-XX 15/04A	EUR	1,600,000	1,664,310.44	0.93

## GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)

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### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Denmark</b>			<b>511,202.26</b>	<b>0.29</b>
ORSTED FL.R 24-XX 14/12A	EUR	500,000	511,202.26	0.29
<b>Portugal</b>			<b>503,256.61</b>	<b>0.28</b>
ENERGIAS DE PORTUGAL FL.R 24-54 29/05A	EUR	500,000	503,256.61	0.28
<b>Undertakings for collective investment</b>			<b>154,254.47</b>	<b>0.09</b>
<b>Shares/Units in investment funds</b>			<b>154,254.47</b>	<b>0.09</b>
<b>France</b>			<b>154,254.47</b>	<b>0.09</b>
GROUPAMA MONETAIRE - IC	EUR	1	154,254.47	0.09
<b>Total securities portfolio</b>			<b>175,222,193.76</b>	<b>98.18</b>

**GROUPAMA EUROPE HIGH YIELD 2028  
(formerly High Yield Maturity 2028)**



# GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>114,862,315.60</b>
Securities portfolio at fair value	111,131,972.32
<i>Cost price</i>	<i>105,448,561.28</i>
Cash and cash equivalents	2,242,396.01
Interest receivable on securities portfolio	1,487,947.27
<b>Liabilities</b>	<b>1,195,612.65</b>
Net unrealised loss on swaps	1,042,664.81
Management fees payable	64,303.24
Custodian and sub-custodian fees payable	6,309.05
Administration fees payable	3,448.19
Performance fees payable	67,758.82
Subscription tax payable	2,567.15
Other liabilities	8,561.39
<b>Net asset value</b>	<b>113,666,702.95</b>

## GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)

### Statistics

		31/08/24	29/02/24	28/02/23
<b>Total net assets</b>	<b>EUR</b>	<b>113,666,702.95</b>	<b>112,355,422.80</b>	<b>73,452,856.09</b>
<b>Class GD EUR - Distribution</b>				
Number of shares		3,977.574	3,977.574	2,000.000
Net asset value per share	EUR	1,100.81	1,103.14	1,016.06
Dividend per share		33.72	3.44	-
<b>Class IC EUR - Accumulation</b>				
Number of shares		26,384.664	26,779.664	11,527.473
Net asset value per share	EUR	1,149.82	1,118.98	1,027.95
<b>Class NC EUR - Accumulation</b>				
Number of shares		12,579.438	22,909.953	4,235.837
Net asset value per share	EUR	113.98	111.15	102.62
<b>Class ND EUR - Distribution</b>				
Number of shares		1,149.071	1,511.430	1.000
Net asset value per share	EUR	110.06	110.38	102.64
Dividend per share		3.12	0.78	-
<b>Class RC EUR - Accumulation</b>				
Number of shares		74,817.631	74,817.631	17,634.593
Net asset value per share	EUR	115.67	112.76	103.55
<b>Class RD EUR - Distribution</b>				
Number of shares		100.000	100.000	-
Net asset value per share	EUR	105.70	105.25	-
Dividend per share		2.26	-	-
<b>Class SC EUR - Accumulation</b>				
Number of shares		60,004.000	60,004.000	56,004.000
Net asset value per share	EUR	1,145.35	1,113.95	1,023.32

## GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class GD EUR - Distribution	3,977.574	0.000	0.000	3,977.574
Class IC EUR - Accumulation	26,779.664	0.000	395.000	26,384.664
Class NC EUR - Accumulation	22,909.953	756.260	11,086.775	12,579.438
Class ND EUR - Distribution	1,511.430	22.787	385.146	1,149.071
Class RC EUR - Accumulation	74,817.631	128,000.000	128,000.000	74,817.631
Class RD EUR - Distribution	100.000	0.000	0.000	100.000
Class SC EUR - Accumulation	60,004.000	0.000	0.000	60,004.000

# GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)

## Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>107,603,343.52</b>	<b>94.67</b>
<b>Bonds</b>			<b>97,551,690.28</b>	<b>85.82</b>
<b>France</b>			<b>37,341,420.20</b>	<b>32.85</b>
AFFLELOU SAS 4.25 21-26 19/05S	EUR	1,600,000	1,598,863.78	1.41
AIR FRANCE - KLM 8.125 23-28 31/05A	EUR	2,500,000	2,783,946.30	2.45
BANIJAY GROUP SAS 6.5 20-26 11/02S	EUR	1,800,000	1,807,362.00	1.59
CAB SELAS 3.375 21-28 09/02S	EUR	2,000,000	1,850,813.78	1.63
ELIOR GROUP SA 3.75 21-26 08/07S	EUR	2,500,000	2,455,329.62	2.16
ELIS SA 1.625 19-28 03/04A	EUR	2,000,000	1,871,065.90	1.65
FAURECIA SE 3.75 20-28 15/06S	EUR	2,100,000	2,062,588.50	1.81
ILIAD SA 1.875 21-28 11/02A	EUR	2,200,000	2,051,886.01	1.81
KAPLA HOLDING SAS 3.375 19-26 15/12S/12S	EUR	1,700,000	1,670,767.29	1.47
LOXAM SAS 4.5 22-27 15/02S	EUR	1,900,000	1,907,125.00	1.68
NEXANS SA 5.5 23-28 05/04A	EUR	2,000,000	2,111,110.00	1.86
ORANO SA 2.75 20-28 08/03A	EUR	2,000,000	1,952,571.16	1.72
PAPREC HOLDING SA 6.50 23-27 17/11S	EUR	1,500,000	1,573,270.08	1.38
RENAULT SA 2.5 21-28 01/04A	EUR	2,200,000	2,101,309.98	1.85
REXEL SA 2.125 21-28 15/06S	EUR	2,100,000	1,972,302.21	1.74
SPCM SA 2.0000 20-26 01/02S	EUR	1,900,000	1,849,655.64	1.63
SPIE SA 2.625 19-26 18/06A	EUR	1,800,000	1,770,649.45	1.56
VALEO SE 5.375 22-27 28/05A	EUR	2,100,000	2,177,448.00	1.92
VERALLIA SASU 1.625 21-28 14/05A	EUR	1,900,000	1,773,355.50	1.56
<b>Italy</b>			<b>13,242,642.11</b>	<b>11.65</b>
AMPLIFON SPA 1.125 20-27 13/02A	EUR	2,100,000	1,967,054.00	1.73
BANCO BPM SPA 6 23-28 14/06A	EUR	2,150,000	2,278,860.25	2.00
INTESA SANPAOLO 3.928 14-26 15/09A	EUR	1,800,000	1,811,888.42	1.59
NEXI SPA 1.625 21-26 30/04S	EUR	2,100,000	2,036,905.49	1.79
OPTICS BIDCO SPA 6.875 24-28 15/02S	EUR	1,232,000	1,336,678.53	1.18
TELECOM ITALIA SPA 6.875 23-28 15/02S	EUR	868,000	936,465.82	0.82
VERDE BIDCO SPA 4.625 21-26 01/10A01/10S	EUR	1,100,000	1,082,199.66	0.95
WEBUILD SPA 3.875 22-26 28/07A	EUR	1,800,000	1,792,589.94	1.58
<b>Germany</b>			<b>9,596,486.93</b>	<b>8.44</b>
COMMERZBANK AG 4.00 17-27 30/03A	EUR	2,000,000	2,023,780.00	1.78
DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	EUR	2,000,000	1,965,860.00	1.73
MAHLE GMBH 2.375 21-28 14/05A	EUR	2,500,000	2,222,985.70	1.96
SCHAEFFLER AG 2.8750 19-27 26/03A	EUR	1,800,000	1,763,550.00	1.55
TECHEM 674 MBH 6.00 18-26 30/07S	EUR	1,142,957	1,143,229.17	1.01
WEPA HYGIEN 2.875 19-27 15/12S	EUR	500,000	477,082.06	0.42
<b>Spain</b>			<b>6,402,654.81</b>	<b>5.63</b>
BANCO DE SABADELL SA 5.625 16-26 06/05A	EUR	1,800,000	1,860,619.29	1.64
CELLNEX FINANCE 1.0000 21-27 15/09A	EUR	2,200,000	2,056,780.00	1.81
LORCA TELECOM BONDCO 4 20-27 30/09S	EUR	2,500,000	2,485,255.52	2.19
<b>Finland</b>			<b>6,065,864.52</b>	<b>5.34</b>
HUHTAMAKI OY 4.25 22-27 09/06A	EUR	1,900,000	1,920,358.50	1.69
INDUSTRIAL POWER 2.625 22-27 31/03A	EUR	2,400,000	2,358,863.04	2.08
NOKIA OYJ 3.125 20-28 15/05A	EUR	1,800,000	1,786,642.98	1.57
<b>Netherlands</b>			<b>5,446,879.94</b>	<b>4.79</b>
Q PARK HOLDING BV 2.0 20-27 01/03S	EUR	2,000,000	1,900,021.26	1.67
UNITED GROUP BV 4.00 20-27 15/11S	EUR	1,200,000	1,177,763.51	1.04
ZF EUROPE FINANCE BV 2.5 19-27 23/10A10A	EUR	2,500,000	2,369,095.17	2.08
<b>Luxembourg</b>			<b>4,683,265.02</b>	<b>4.12</b>
CIRSA FIN INTL SARL 10.375 22-27 30/11S	EUR	1,620,000	1,719,025.37	1.51
PICARD BONDCO SA 5.375 21-27 01/07S	EUR	2,500,000	2,442,309.80	2.15

## GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
STENA INTL 7.25 23-28 15/02S	EUR	500,000	521,929.85	0.46
<b>United Kingdom</b>			<b>3,853,811.54</b>	<b>3.39</b>
EC FINANCE PLC 3.0000 21-26 15/10S	EUR	1,200,000	1,170,456.42	1.03
INEOS FINANCE P 6.6250 23-28 15/05S	EUR	2,600,000	2,683,355.12	2.36
<b>Sweden</b>			<b>2,105,777.10</b>	<b>1.85</b>
VERISURE HOLDING AB 9.25 22-27 15/10S	EUR	2,000,000	2,105,777.10	1.85
<b>Czech Republic</b>			<b>1,879,496.89</b>	<b>1.65</b>
SAZKA GROUP AS 3.875 20-27 15/02S2S	EUR	1,900,000	1,879,496.89	1.65
<b>Portugal</b>			<b>1,834,304.77</b>	<b>1.61</b>
BC PORTUGUES 1.125 21/27 12/02A	EUR	1,900,000	1,834,304.77	1.61
<b>United States</b>			<b>1,802,844.00</b>	<b>1.59</b>
COTY INC 3.875 21-26 16/06S	EUR	1,800,000	1,802,844.00	1.59
<b>Greece</b>			<b>1,746,634.72</b>	<b>1.54</b>
MYTILINEOS S.A. 2.25 21-26 28/04S	EUR	1,800,000	1,746,634.72	1.54
<b>Ireland</b>			<b>1,549,607.73</b>	<b>1.36</b>
EIRCOM FINANCE 2.625 19-27 15/02A	EUR	1,600,000	1,549,607.73	1.36
<b>Floating rate bonds</b>			<b>8,094,946.62</b>	<b>7.12</b>
<b>Germany</b>			<b>2,668,675.00</b>	<b>2.35</b>
IHO VERWALTUNGS FL.R 23-28 15/05S	EUR	2,500,000	2,668,675.00	2.35
<b>Greece</b>			<b>1,931,955.42</b>	<b>1.70</b>
ALPHA BANK S.A FL.R 21-28 23/03A	EUR	2,000,000	1,931,955.42	1.70
<b>Spain</b>			<b>1,925,253.90</b>	<b>1.69</b>
UNICAJA BANCO SA FL.R 22-27 15/11A	EUR	1,800,000	1,925,253.90	1.69
<b>Italy</b>			<b>1,569,062.30</b>	<b>1.38</b>
UNICREDIT SPA FL.R 20-27 22/07A	EUR	1,600,000	1,569,062.30	1.38
<b>Convertible bonds</b>			<b>1,956,706.62</b>	<b>1.72</b>
<b>France</b>			<b>1,355,902.62</b>	<b>1.19</b>
FNAC DARTY SA CV 0.25 21-27 23/03A	EUR	18,800	1,355,902.62	1.19
<b>Germany</b>			<b>600,804.00</b>	<b>0.53</b>
TUI AG CV 5.00 21-28 16/04S	EUR	600,000	600,804.00	0.53
<b>Undertakings for collective investment</b>			<b>3,528,628.80</b>	<b>3.10</b>
<b>Shares/Units in investment funds</b>			<b>3,528,628.80</b>	<b>3.10</b>
<b>France</b>			<b>3,528,628.80</b>	<b>3.10</b>
GROUPAMA ENTREPRISES - IC	EUR	1,474	3,528,628.80	3.10
<b>Total securities portfolio</b>			<b>111,131,972.32</b>	<b>97.77</b>

## **GROUPAMA HIGH YIELD MATURITY 5**

# GROUPAMA HIGH YIELD MATURITY 5

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## Statement of net assets as at 31/08/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>63,308,685.16</b>
Securities portfolio at fair value	61,656,339.53
<i>Cost price</i>	<i>61,201,610.57</i>
Cash and cash equivalents	670,807.94
Interest receivable on securities portfolio	981,537.69
<b>Liabilities</b>	<b>115,086.61</b>
Management fees payable	24,980.45
Custodian and sub-custodian fees payable	3,024.24
Administration fees payable	1,652.92
Performance fees payable	79,965.65
Subscription tax payable	1,053.41
Other liabilities	4,409.94
<b>Net asset value</b>	<b>63,193,598.55</b>

# GROUPAMA HIGH YIELD MATURITY 5

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## Statistics

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		31/08/24
<b>Total net assets</b>	<b>EUR</b>	<b>63,193,598.55</b>
<b>Class GD EUR - Distribution</b>		
Number of shares		12,000.000
Net asset value per share	EUR	1,026.82
<b>Class IC EUR - Accumulation</b>		
Number of shares		1.000
Net asset value per share	EUR	1,026.21
<b>Class NC EUR - Accumulation</b>		
Number of shares		10.000
Net asset value per share	EUR	102.50
<b>Class RC EUR - Accumulation</b>		
Number of shares		10.000
Net asset value per share	EUR	102.59
<b>Class SC EUR - Accumulation</b>		
Number of shares		49,546.000
Net asset value per share	EUR	1,026.70



## GROUPAMA HIGH YIELD MATURITY 5

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### Change in the number of shares outstanding from 01/03/24 to 31/08/24

	Number of shares as at 01/03/24	Number of shares issued	Number of shares redeemed	Number of shares as at 31/08/24
Class GD EUR - Distribution	0.000	12,000.000	0.000	12,000.000
Class IC EUR - Accumulation	0.000	1.000	0.000	1.000
Class NC EUR - Accumulation	0.000	10.000	0.000	10.000
Class RC EUR - Accumulation	0.000	10.000	0.000	10.000
Class SC EUR - Accumulation	0.000	49,546.000	0.000	49,546.000

## GROUPAMA HIGH YIELD MATURITY 5

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Securities admitted to official listing on a stock exchange and/or traded on another regulated market</b>			<b>56,902,502.46</b>	<b>90.04</b>
<b>Bonds</b>			<b>52,871,262.82</b>	<b>83.67</b>
<b>France</b>			<b>20,129,384.52</b>	<b>31.85</b>
AIR FRANCE - KLM 4.625 24-29 23/05A	EUR	1,000,000	998,285.00	1.58
BANIJAY ENTERTAINMENT 7.00 23-29 01/05S	EUR	1,000,000	1,053,343.73	1.67
BERTRAND FRANCHISE FINANCE 6.5 24/30S	EUR	1,500,000	1,537,765.70	2.43
CAB SELAS 3.375 21-28 09/02S	EUR	1,500,000	1,388,110.34	2.20
CMA CGM 5.5% 24-29 15/07S	EUR	1,000,000	1,024,214.17	1.62
CONSTELLIUM SE 3.125 21-29 15/07S	EUR	500,000	467,826.65	0.74
EUTELT 9.75 24-29 13/04S	EUR	1,500,000	1,579,191.74	2.50
FNAC DARTY 6.0 24-29 01/04S	EUR	1,000,000	1,043,136.00	1.65
FORVIA 5.125 24-29 15/06S	EUR	1,000,000	1,020,079.66	1.61
GOLDSTORY SASU 6.7500 24-30 01/02S	EUR	1,500,000	1,525,481.22	2.41
ILIAD HOLDING SAS 5.625 21-28 15/10S	EUR	1,500,000	1,524,277.50	2.41
LOXAM SAS 5.75 19-27 15/07S	EUR	1,500,000	1,495,669.34	2.37
MOBILUX FINANCE SA 7.00 24-30 15/05S	EUR	1,500,000	1,516,785.00	2.40
PAPREC HOLDING SA 7.25 23-29 17/11S	EUR	1,000,000	1,056,097.40	1.67
PICARD GROUPE 6.375 24-29 01/07S	EUR	1,000,000	1,032,800.84	1.63
SECHE ENVIRONNEMENT 2.25 21-28 15/11S	EUR	900,000	837,111.27	1.32
TEREOS FINANCE GROUP 5.875 24-30 30/04S	EUR	1,000,000	1,029,208.96	1.63
<b>Netherlands</b>			<b>7,316,632.17</b>	<b>11.58</b>
BOELS TOPHOLDING BV 5.75 24-30 15/05S	EUR	1,000,000	1,026,811.47	1.62
DUFREY ONE BV 4.75 24-31 18/04S	EUR	500,000	511,995.00	0.81
IPD 3 BV 8.0 23-28 15/06S	EUR	1,500,000	1,594,611.64	2.52
Q-PARK HOLDING I B.V. 5.125 24-29 01/03S	EUR	200,000	204,750.00	0.32
QPARK HOLDING I BV 5.125 24-30 15/02S	EUR	1,000,000	1,016,051.77	1.61
SUMMER BIDCO B.V. 10.0 24-29 15/02S	EUR	1,500,000	1,542,719.30	2.44
ZIGGO BOND CO BV 3.375 20-30 28/02SS	EUR	1,600,000	1,419,692.99	2.25
<b>Luxembourg</b>			<b>5,166,335.44</b>	<b>8.18</b>
CIRSA FINANCE I 6.5000 24-29 15/01S	EUR	1,000,000	1,035,384.23	1.64
EPHIOS SUBCO S.A R.L. 7.875 23-31 31/01S	EUR	1,500,000	1,605,497.40	2.54
MONITCHEM HOLDCO 3 S.A 8.75 23-28 01/05A	EUR	1,000,000	1,001,646.20	1.59
PLT VII FINANCE SA RL 6.0% 24-3115/06S	EUR	1,500,000	1,523,807.61	2.41
<b>United Kingdom</b>			<b>4,980,044.62</b>	<b>7.88</b>
ALLWYN ENTERT FINAN 7.25 23/30 30-04S	EUR	700,000	743,193.50	1.18
DRAX FINCO PLC 5.875 24-29 15/04S	EUR	1,000,000	1,046,910.00	1.66
INEOS FINANCE 6.375 24-29 15/04A	EUR	1,000,000	1,035,594.41	1.64
VIRGIN MEDIA FINANCE 3.75 20-30 15/07S	EUR	700,000	619,790.91	0.98
ZEGONA FINANCE LC 6.75 24-29 17/07S	EUR	1,500,000	1,534,555.80	2.43
<b>Spain</b>			<b>3,489,743.13</b>	<b>5.52</b>
EDREAMS ODIGEO SA 5.5 22-27 15/07S	EUR	1,000,000	998,540.16	1.58
IBERCAJA 2.75% 23-07-30	EUR	1,000,000	983,345.00	1.56
KAIXO BONDCO TELECOM 5.125 21-29 30/09S	EUR	300,000	300,633.97	0.48
KAIXO BONDCO TELECOM 5.125 21-29 30/09S	EUR	1,200,000	1,207,224.00	1.91
<b>Italy</b>			<b>3,459,987.33</b>	<b>5.48</b>
LOTTOMATICA 5.375 24-30 01/06S	EUR	1,000,000	1,019,045.79	1.61
NEXI SPA 2.125 21-29 30/04S/04S	EUR	500,000	466,711.88	0.74
TELECOM ITALIA SPA 1.625 21-29 18/01A	EUR	1,000,000	897,493.91	1.42
WEBUILD SPA 7 23-28 27/09A	EUR	1,000,000	1,076,735.75	1.70
<b>Germany</b>			<b>2,354,523.17</b>	<b>3.73</b>
MAHLE GMBH 2.375 21-28 14/05A	EUR	1,500,000	1,333,791.42	2.11
TECHEM VERWALTUNGSGE 5.375 24-29 15/07S	EUR	1,000,000	1,020,731.75	1.62

## GROUPAMA HIGH YIELD MATURITY 5

### Securities portfolio as at 31/08/24

Description	Currency	Quantity/ Nominal	Fair value (in EUR)	% of assets (net)
<b>Ireland</b>			<b>1,540,644.06</b>	<b>2.44</b>
EIRCOM FINANCE 5.75 24-29 15/12S	EUR	1,500,000	1,540,644.06	2.44
<b>Sweden</b>			<b>1,488,877.20</b>	<b>2.36</b>
VERISURE MIDHOLDING 5.25 21-29 25/01S	EUR	1,500,000	1,488,877.20	2.36
<b>Finland</b>			<b>992,450.00</b>	<b>1.57</b>
FINNAIR 4.75 24-29 24/05A	EUR	1,000,000	992,450.00	1.57
<b>United States</b>			<b>947,937.68</b>	<b>1.50</b>
OLYMPUS WATER US HLDG 3.875 21-28 01/10S	EUR	1,000,000	947,937.68	1.50
<b>Japan</b>			<b>701,750.00</b>	<b>1.11</b>
SOFTBANK GROUP 5.375 24-29 08/01S	EUR	700,000	701,750.00	1.11
<b>Greece</b>			<b>302,953.50</b>	<b>0.48</b>
ALPHA SERVICES AND H 5.5 21-31 11/03A	EUR	300,000	302,953.50	0.48
<b>Floating rate bonds</b>			<b>4,031,239.64</b>	<b>6.38</b>
<b>France</b>			<b>1,205,190.00</b>	<b>1.91</b>
KAPLA FL.R 24-30 31/07Q	EUR	1,200,000	1,205,190.00	1.91
<b>Germany</b>			<b>1,067,470.00</b>	<b>1.69</b>
IHO VERWALTUNGS FL.R 23-28 15/05S	EUR	1,000,000	1,067,470.00	1.69
<b>Italy</b>			<b>1,024,489.89</b>	<b>1.62</b>
BANCO BPM SPA FL.R 24-30 17/01A	EUR	500,000	519,312.39	0.82
LOTTOMATICA FL.R 23-30 15/12Q	EUR	500,000	505,177.50	0.80
<b>Spain</b>			<b>534,792.75</b>	<b>0.85</b>
UNICAJA BANCO SA FL.R 22-27 15/11A	EUR	500,000	534,792.75	0.85
<b>Greece</b>			<b>199,297.00</b>	<b>0.32</b>
ALPHA SERVICES AND H FL.R 20-30 13/02A	EUR	200,000	199,297.00	0.32
<b>Other securities</b>			<b>3,752,519.89</b>	<b>5.94</b>
<b>Bonds</b>			<b>2,536,049.89</b>	<b>4.01</b>
<b>Sweden</b>			<b>1,532,429.13</b>	<b>2.42</b>
ASSEMBLIN GROUP AB 6.25 24-30 01/07S	EUR	1,500,000	1,532,429.13	2.42
<b>Germany</b>			<b>1,003,620.76</b>	<b>1.59</b>
CECONOMY AG 6.25 24-29 15/07S	EUR	1,000,000	1,003,620.76	1.59
<b>Floating rate bonds</b>			<b>1,216,470.00</b>	<b>1.92</b>
<b>Germany</b>			<b>1,216,470.00</b>	<b>1.92</b>
PRESTIGEBID FL.R 24-29 01/07Q	EUR	1,200,000	1,216,470.00	1.92
<b>Undertakings for collective investment</b>			<b>1,001,317.18</b>	<b>1.58</b>
<b>Shares/Units in investment funds</b>			<b>1,001,317.18</b>	<b>1.58</b>
<b>France</b>			<b>1,001,317.18</b>	<b>1.58</b>
GROUPAMA ENTREPRISES - IC	EUR	418	1,001,317.18	1.58
<b>Total securities portfolio</b>			<b>61,656,339.53</b>	<b>97.57</b>

**GROUPAMA FUND (formerly G FUND)**  
**Notes to the financial statements**

# GROUPAMA FUND (formerly G FUND)

## Notes to the financial statements

### 1 - General Information

GROUPAMA FUND (formerly G FUND) (the "SICAV") was incorporated on 13 December 2010 as a Société d'Investissement à Capital Variable under Luxembourg law, in accordance with Part I of the amended Law of 17 December 2010 on Undertakings for Collective Investment ("the 2010 Law").

The Board of Directors of the SICAV appointed, with effect from 6 April 2013, Groupama Asset Management as a Management Company in accordance with the provisions of Article 119 of the amended Law of 17 December 2010.

As at 31 August 2024, the following sub-funds are active:

GROUPAMA AVENIR EUROPE  
GROUPAMA AVENIR EURO FEEDER (formerly Avenir Euro)  
GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)  
GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)  
GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)  
GROUPAMA ALPHA FIXED INCOME  
GROUPAMA NEW DEAL EUROPE  
GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)  
GROUPAMA GLOBAL BOND (formerly Global Bonds)  
GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)  
GROUPAMA GLOBAL INFLATION SHORT DURATION  
GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)  
GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)  
GROUPAMA ALPHA FIXED INCOME PLUS  
GROUPAMA GLOBAL DISRUPTION  
GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)  
GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)  
GROUPAMA HIGH YIELD MATURITY 5

The main objective of the SICAV is long-term and medium-term capital growth, with the objective of distributing investment risks and benefiting shareholders from the results of asset management.

### 2 - Significant accounting methods

#### 2.1 - Foreign currency translation

The purchase price of the securities acquired in a currency other than the euro is converted into euros on the basis of the exchange rates in force on the transaction date.

Revenues and expenses denominated in a currency other than the euro are converted on the basis of the exchange rates in force on the transaction date.

At the balance sheet date, assets and liabilities denominated in a currency other than the euro are translated on the basis of the exchange rates in force at that date; the exchange differences resulting from this conversion are included in the net exchange gain/loss for the year.

The exchange rates used for the conversion of the SICAV's assets and liabilities into currencies other than the euro are those of 31 August 2024:

1 EUR =	1.6314	AUD	1 EUR =	1.4918	CAD	1 EUR =	0.93915	CHF
1 EUR =	7.8446	CNH	1 EUR =	7.459	DKK	1 EUR =	0.84225	GBP
1 EUR =	8.6343	HKD	1 EUR =	392.55	HUF	1 EUR =	4.01525	ILS
1 EUR =	161.17015	JPY	1 EUR =	21.7445	MXN	1 EUR =	11.7245	NOK
1 EUR =	1.7692	NZD	1 EUR =	4.275	PLN	1 EUR =	11.3355	SEK
1 EUR =	1.4428	SGD	1 EUR =	37.46305	THB	1 EUR =	37.7104	TRY
1 EUR =	1.1069	USD	1 EUR =	19.65305	ZAR			

### 3 - Performance fee

In application of the ESMA guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below presents the amount of performance fees charged for each share class concerned as well as the percentage of these fees calculated according to the Net Asset Value ("NAV") of the share class. Only share classes for which performance fees have been charged are shown.

## GROUPAMA FUND (formerly G FUND)

### Notes to the financial statements

#### 3 - Performance fee

Sub-funds	Share class	ISIN code	Currency of the sub-fund	Amounts of performance fees as at 31/08/24 (in the sub-fund currency)	Average NAV of the Share Class (in the sub-fund currency)	% of the average NAV of the Share Class
GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)	Class IC EUR - Accumulation	LU0857959455	EUR	557.78	275,341,292.94	0.00
	Class OAD EUR - Distribution	LU1501412651	EUR	11.46	88,805,778.05	0.00
				<b>569.24</b>		
GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)	Class NC EUR - Accumulation	LU0571101558	EUR	0.99	16,142.46	0.01
	Class ID EUR - Distribution	LU0571101129	EUR	102.27	4,077,282.71	0.00
	Class OAD EUR - Distribution	LU1501412909	EUR	10,765.98	6,174,807.92	0.17
	Class GD EUR - Distribution	LU0571101475	EUR	37,581.34	36,668,121.48	0.10
	Class SC EUR - Accumulation	LU1749433204	EUR	2,129.70	2,627,446.50	0.08
			<b>50,580.28</b>			
GROUPAMA DYNAMIC BOND (formerly Total Return Bonds)	Class NC EUR - Accumulation	LU1226626759	EUR	201,292.46	206,589,178.70	0.10
				<b>201,292.46</b>		
GROUPAMA GLOBAL BOND (formerly Global Bonds)	Class IC EUR - Accumulation	LU1501414277	EUR	75,671.76	72,400,993.32	0.10
	Class OAD EUR - Distribution	LU1501414517	EUR	42,278.88	53,461,976.79	0.08
				<b>117,950.64</b>		
GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)	Class EC EUR - Accumulation	LU2486818888	EUR	1.65	154.87	1.07
	Class E1C EUR - Accumulation	LU2486818961	EUR	5,796.03	1,025,484.71	0.57
	Class E2C EUR - Accumulation	LU2486819001	EUR	1.46	154.88	0.94
	Class E3C EUR - Accumulation	LU2486819183	EUR	1,035.42	235,303.74	0.44
	Class NC EUR - Accumulation	LU1611031870	EUR	90,794.72	31,981,720.92	0.28
	Class RC EUR - Accumulation	LU1611032258	EUR	297.49	478,744.11	0.06
	Class OAD EUR - Distribution	LU1611032506	EUR	105,902.47	23,117,638.34	0.46
	Class GD EUR - Distribution	LU1611032688	EUR	17,994.51	32,610,562.86	0.06
				<b>221,823.75</b>		
GROUPAMA GLOBAL INFLATION SHORT DURATION	Class OAC EUR - Accumulation	LU1717592692	EUR	28,032.97	144,186,106.95	0.02
	Class SC EUR - Accumulation	LU1717592932	EUR	6,163.54	17,337,365.18	0.04
				<b>34,196.51</b>		
GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)	Class NC EUR - Accumulation	LU1856264822	EUR	3.51	90,136.26	0.00
				<b>3.51</b>		
GROUPAMA ALPHA FIXED INCOME PLUS	Class NC EUR - Accumulation	LU1891750868	EUR	140,299.12	215,318,717.36	0.07
	Class IC EUR - Accumulation	LU2550878602	EUR	108,661.03	68,841,134.35	0.16
	Class OAC EUR - Accumulation	LU1891751163	EUR	823.36	4,153,177.04	0.02
	Class SC EUR - Accumulation	LU1891751320	EUR	5,432.28	30,878,014.53	0.02
				<b>255,215.79</b>		

## GROUPAMA FUND (formerly G FUND)

### Notes to the financial statements

#### 3 - Performance fee

GROUPAMA GLOBAL DISRUPTION	Class EC EUR - Accumulation	LU2486819936	USD	13,157.29	6,143,181.89	0.21
	Class NC EUR - Accumulation	LU1897556517	USD	58,535.70	152,680,028.32	0.04
	Class IC EUR - Accumulation	LU1897556350	USD	49,259.19	63,673,356.99	0.08
	Class IC USD - Accumulation	LU1897556434	USD	274.89	347,355.54	0.08
	Class RC EUR - Accumulation	LU1897556780	USD	512.59	598,384.05	0.09
	Class OAD EUR - Distribution	LU1897556608	USD	48,482.70	64,250,298.42	0.08
				<b>170,222.36</b>		
GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)	Class IC EUR - Accumulation	LU2527589415	EUR	288.25	30,120,064.15	0.00
	Class NC EUR - Accumulation	LU2527589688	EUR	1,208.10	1,968,122.87	0.06
	Class ND EUR - Distribution	LU2527589761	EUR	64.37	138,548.49	0.05
				<b>1,560.72</b>		
GROUPAMA HIGH YIELD MATURITY 5	Class GD EUR - Distribution	LU2695021696	EUR	24,942.56	12,121,693.96	0.21
	Class IC EUR - Accumulation	LU2695021423	EUR	1.97	1,010.30	0.19
	Class NC EUR - Accumulation	LU2695021340	EUR	1.75	1,009.65	0.17
	Class RC EUR - Accumulation	LU2695020961	EUR	1.91	1,010.11	0.19
	Class SC EUR - Accumulation	LU2695022405	EUR	55,017.46	24,526,867.42	0.22
				<b>79,965.65</b>		

The next performance observation period will end on 28 February 2025.

#### 4 - Master-Feeder Structure

The **sub-fund GROUPAMA AVENIR EURO FEEDER (formerly Avenir Euro)** (the "Feeder Sub-Fund") is a feeder sub-fund according to Article 77 of the amended Law of 2010. Feeder sub-funds must invest at least 85% of their assets in master funds. This Sub-Fund is a Feeder Sub-Fund of the GROUPAMA AVENIR EURO UCITS (the "Master Fund"). It will only invest in the "O" accumulation portion of the Master Fund.

The **sub-fund GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)** is a feeder sub-fund of the GROUPAMA AXIOM LEGACY UCITS. At least 85% of the assets of the GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy) sub-fund are permanently invested in "O" units of the GROUPAMA AXIOM LEGACY mutual fund, and, on an ancillary basis, in cash.

The prospectus, the annual and semi-annual reports of the two Master Funds, as well as the information concerning the latter are available on the website [www.groupama-am.fr](http://www.groupama-am.fr) or on request by sending a letter to the registered office of Groupama Asset Management, 25 rue de la Ville l'Evêque F-75008 Paris.

### Notes to the financial statements

## GROUPAMA FUND (formerly G FUND)

### 5 - Distribution of dividends

The Fund distributed the following dividends during the period ending 31 August 2024:

Sub-funds	Share class	ISIN	Currency	Dividend	Ex-date	Date of payment
GROUPAMA AVENIR EUROPE	Class OAD EUR - Distribution	LU1501411687	EUR	7.42	06/08/24	09/08/24
	Class GD EUR - Distribution	LU0675297153	EUR	23.39	06/08/24	09/08/24
GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)	Class OAD EUR - Distribution	LU1501412651	EUR	33.84	06/08/24	09/08/24
	Class GD EUR - Distribution	LU0987164919	EUR	38.34	06/08/24	09/08/24
GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)	Class ID EUR - Distribution	LU0571101129	EUR	48.60	06/08/24	09/08/24
	Class OAD EUR - Distribution	LU1501412909	EUR	44.53	06/08/24	09/08/24
	Class GD EUR - Distribution	LU0571101475	EUR	35.50	06/08/24	09/08/24
GROUPAMA ALPHA FIXED INCOME	Class ND EUR - Distribution	LU2473700214	EUR	1.68	06/08/24	09/08/24
	Class ID EUR - Distribution	LU0857959968	EUR	23.73	06/08/24	09/08/24
	Class OAD EUR - Distribution	LU1501413113	EUR	16.80	06/08/24	09/08/24
	Class GD EUR - Distribution	LU0571101988	EUR	24.62	06/08/24	09/08/24
	Class RD EUR - Distribution	LU2473700305	EUR	1.94	06/08/24	09/08/24
GROUPAMA NEW DEAL EUROPE	Class GD EUR - Distribution	LU0987164323	EUR	17.34	06/08/24	09/08/24
GROUPAMA GLOBAL BOND (formerly Global Bonds)	Class OAD EUR - Distribution	LU1501414517	EUR	21.32	06/08/24	09/08/24
GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)	Class OAD EUR - Distribution	LU1611032506	EUR	7.70	06/08/24	09/08/24
	Class GD EUR - Distribution	LU1611032688	EUR	12.05	06/08/24	09/08/24
GROUPAMA GLOBAL INFLATION SHORT DURATION	Class GD EUR - Distribution	LU1717592775	EUR	4.84	06/08/24	09/08/24
GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)	Class GD EUR - Distribution	LU1856265472	EUR	0.11	06/08/24	09/08/24
	Class VD EUR - Distribution	LU2293580655	EUR	7.37	06/08/24	09/08/24
GROUPAMA ALPHA FIXED INCOME PLUS	Class GD EUR - Distribution	LU1891751247	EUR	14.88	06/08/24	09/08/24
GROUPAMA GLOBAL DISRUPTION	Class OSD EUR - Distribution	LU2679896212	EUR	0.22	06/08/24	09/08/24
GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)	Class GD EUR - Distribution	LU2023296085	EUR	27.37	06/08/24	09/08/24
	Class SD EUR - Distribution	LU2023296671	EUR	5.36	06/08/24	09/08/24
GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)	Class GD EUR - Distribution	LU2527589332	EUR	33.72	06/08/24	09/08/24
	Class ND EUR - Distribution	LU2527589761	EUR	3.12	06/08/24	09/08/24
	Class RD EUR - Distribution	LU2527589928	EUR	2.26	06/08/24	09/08/24

### 6 - Swing pricing mechanism

In some cases, subscriptions, redemptions and conversions within a Sub-fund may have a negative impact on the net asset value per share. Where subscriptions, redemptions and conversions within a Sub-fund result in the obligation for the Sub-fund in question to buy and/or sell underlying assets, the value of such assets may be affected by supply-demand spreads, transaction costs as well as certain related expenses such as transaction fees, brokerage fees and taxes. This operation is likely to have a negative impact on the net asset value per share; this is referred to as "dilution" of shareholders. In order to protect existing or remaining investors against the potential effects of dilution, the SICAV may apply the swing pricing method, as described below.

The swing pricing method makes it possible to adjust the net asset value per share using a swing factor, i.e. by means of a given percentage, set by the Board of Directors for each Sub-fund. This swing factor thus represents an estimate of the differences between the supply and demand of assets in which the Sub-fund invests as well as an estimate of the various operating costs, taxes and related expenses incurred by the Sub-fund during the purchase and/or sale of the underlying assets. As a general rule, the swing factor will not exceed 2% of the net asset value per share, unless otherwise stipulated in the Sub-funds' fact sheets. A periodic report will be issued with the aim of verifying the relevance of the "swing factor" in relation to market conditions.



# GROUPAMA FUND (formerly G FUND)

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## Notes to the financial statements

### 6 - Swing pricing mechanism

The Board of Directors determines whether to adopt a partial swing or a full swing. In the case of a partial swing, the net asset value per share will be increased or decreased when net subscriptions or redemptions exceed a certain threshold as determined by the Board of Directors for each Sub-fund (the "Swing Threshold"). In the case of a full swing, no Swing Threshold will be applied. The swing factor will have the following effects on subscriptions and redemptions:

1) When, for a given Valuation Day, a Sub-fund is in a net subscription situation (i.e. in terms of value, subscriptions exceed redemptions) (above the Swing Threshold, if applicable), the net asset value per share will be revised upwards using the swing factor; and

2) When, for a given Valuation Day, a Sub-fund is in a net redemption situation (i.e. in terms of value, redemptions exceed subscriptions) (above the Swing Threshold, if applicable), the net asset value per share will be revised downwards using the swing factor.

When applying the swing pricing method, the volatility of the Sub-fund's net asset value per share may not reflect the true performance of the portfolio (and thus, if applicable, may not deviate from the Sub-fund's benchmark index). Where applicable, the Performance Fee will be charged on the basis of the usual net asset value of the Sub-fund.

The Board of Directors has implemented swing pricing for the following sub-funds:

GROUPAMA AVENIR EUROPE\*  
GROUPAMA AVENIR EURO FEEDER (formerly Avenir Euro)  
GROUPAMA EUROPE ACTIVE EQUITY (formerly Total Return All Cap Europe)\*  
GROUPAMA CONVERTIBLE EUROPE (formerly European Convertible Bonds)\*  
GROUPAMA EURO HIGH YIELD (formerly Euro High Yield Bonds)\*  
GROUPAMA ALPHA FIXED INCOME\*  
GROUPAMA NEW DEAL EUROPE\*  
GROUPAMA DYNAMIC BOND (formerly Global Bonds)\*  
GROUPAMA GLOBAL BOND (formerly Avenir Small Cap)\*  
GROUPAMA AVENIR PME EUROPE (formerly Avenir Small Cap)\*  
GROUPAMA GLOBAL INFLATION SHORT DURATION\*  
GROUPAMA AXIOM LEGACY FEEDER (formerly Legacy)  
GROUPAMA GLOBAL CONVERTIBLE (formerly Global Convertible Bonds)\*  
GROUPAMA ALPHA FIXED INCOME PLUS\*  
GROUPAMA GLOBAL DISRUPTION\*  
GROUPAMA CORPORATE HYBRID (formerly Hybrid Corporate Bonds)\*  
GROUPAMA EUROPE HIGH YIELD 2028 (formerly High Yield Maturity 2028)\*  
GROUPAMA HIGH YIELD MATURITY 5\*

\* The sub-fund applied the swing during the period.

At the closing date, the swing pricing mechanism was not applied to any Net Asset Value.

### 7 - Change in the composition of the securities portfolio

The list of changes in the composition of the securities portfolio of each sub-fund during the period under review is available free of charge at the registered office of the SICAV.

### 8 - Information relating to SFTR (*Securities Financing Transactions Regulation*)

The SICAV does not invest in any financial instruments covered by the SFTR.