


Profiled

ISIN Code : FR0000029902

Marketing communication

GROUPAMA CONVICTIONS NC

Fund of funds

 Previously GROUPAMA SELECTION ISR CONVICTIONS N . Effective date of the name change: 24/06/2024 .

October 2024

Data as of

31/10/2024

Total net assets

993,36 M €

NAV per share

432,76 €

Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

2 years 3 years 5 years 7 years

Characteristics

Ticker Bloomberg	GRPEXPA FP
Benchmark	50% MSCI World € close (net dividends reinvested) 50% Bloomberg Euro Aggregate close (coupons reinvested)
SFDR classification	Article 8
Sub-fund inception date	19/09/1997
Unit inception date	19/09/1997
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	1,50%
Maximum indirect management fees	0,20%



Morningstar rating
(Data as of 30/09/2024)



Category " EAA Fund EUR Moderate Allocation - Global"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



Groupama
ASSET MANAGEMENT

GROUPAMA CONVICTIONS NC

50% MSCI WORLD € CLOSE (NET DIVIDENDS REINVESTED) 50% BLOOMBERG EURO AGGREGATE CLOSE (COUPONS REINVESTED)

PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	29/10/21	31/10/19	31/10/14
Fund	9,00	-0,33	0,57	17,60	2,04	19,60	58,89
Benchmark	9,91	0,01	1,52	18,66	7,82	29,00	77,98
Excess return	-0,90	-0,34	-0,94	-1,06	-5,78	-9,41	-19,09

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	9,33	-16,20	13,35	3,63	14,61	-4,86	3,46	6,16	7,46	15,76
Benchmark	13,31	-14,83	12,76	5,77	16,65	-1,06	3,83	5,94	6,75	15,93
Excess return	-3,98	-1,37	0,59	-2,14	-2,04	-3,79	-0,37	0,22	0,71	-0,16

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	6,73%	8,52%	9,65%	8,43%
Benchmark volatility	5,96%	8,47%	9,12%	8,13%
Tracking Error (Ex-post)	1,22	1,27	1,44	3,26
Information Ratio	-1,13	-1,53	-1,10	-0,37
Sharpe Ratio	1,56	-0,23	0,25	0,75
correlation coefficient	0,99	0,99	0,99	0,92
Beta	1,12	0,99	1,05	0,96

Source : Groupama AM

Main risks related to the portfolio

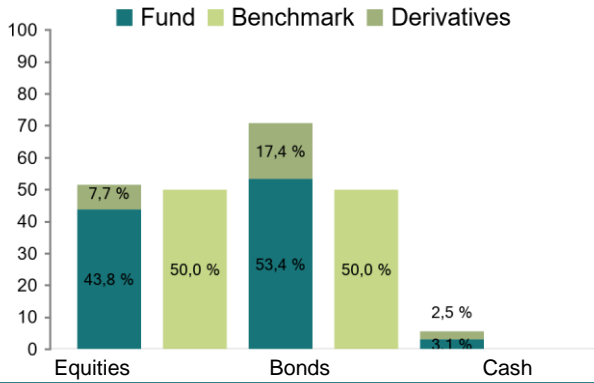
- Risque actions
- Risk of capital loss
- Interest rate risk
- Credit risk
- Foreign exchange risk

GROUPAMA CONVICTIONS NC

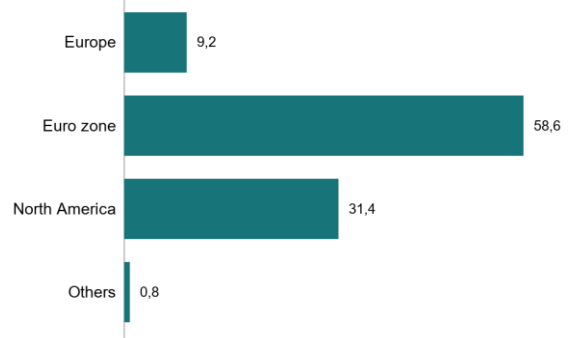
50% MSCI WORLD € CLOSE (NET DIVIDENDS REINVESTED) 50% BLOOMBERG EURO AGGREGATE CLOSE (COUPONS REINVESTED)

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO GOVIES - OAC	14,46%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA EURO BOND - OAC	12,93%	1,75%	1,73%	0,02%	-0,55%	-0,75%	0,20%
GROUPAMA EURO CREDIT - OAC	10,39%	4,27%	3,51%	0,75%	-0,10%	-0,31%	0,20%
GROUPAMA AMERICA ACTIVE EQUITY - OAC	10,15%	23,32%	22,67%	0,65%	1,38%	1,84%	-0,46%
GROUPAMA US STOCK - OAC	9,17%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%

Past performance does not guarantee future performance.

Investment team

Florent VAUTIER

Selim BOUGHALEM

Source : Groupama AM

GROUPAMA CONVICTIONS NC

Profiled

Data as of

31/10/2024

GROUPAMA CONVICTIONS NC

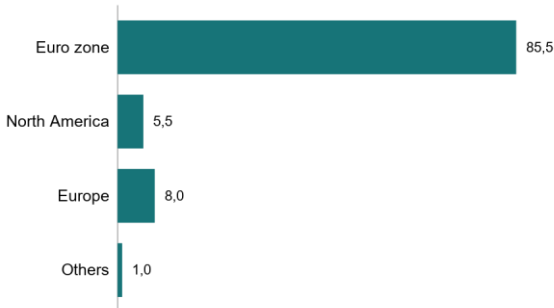
50% MSCI WORLD € CLOSE (NET DIVIDENDS REINVESTED) 50% BLOOMBERG EURO AGGREGATE CLOSE (COUPONS REINVESTED)

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO GOVIES - OAC	14,46%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA EURO BOND - OAC	12,93%	1,75%	1,73%	0,02%	-0,55%	-0,75%	0,20%
GROUPAMA EURO CREDIT - OAC	10,39%	4,27%	3,51%	0,75%	-0,10%	-0,31%	0,20%
GROUPAMA ULTRA SHORT TERM - IC	6,82%	3,64%	3,25%	0,39%	0,38%	0,29%	0,09%
GROUPAMA EURO CREDIT SHORT DURATION - OAC	2,40%	4,42%	3,84%	0,58%	0,25%	0,08%	0,17%

Geographical breakdown (in % of the part, excluding liquidity)

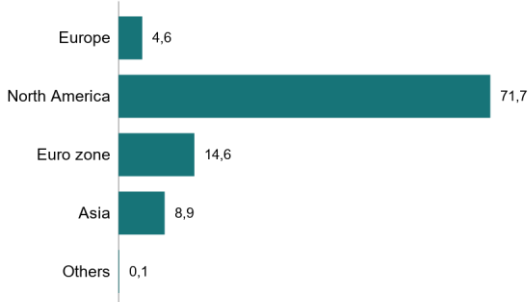


Equity Analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA AMERICA ACTIVE EQUITY - OAC	10,15%	23,32%	22,67%	0,65%	1,38%	1,84%	-0,46%
GROUPAMA US STOCK - OAC	9,17%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%
GROUPAMA EUROPE STOCK - OAC	2,79%	9,83%	7,98%	1,85%	-2,35%	-3,26%	0,91%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	2,79%	8,14%	7,98%	0,16%	-2,72%	-3,26%	0,54%
GROUPAMA GLOBAL DISRUPTION - OAD	2,02%	19,30%	18,54%	0,76%	-0,03%	0,76%	-0,79%

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

Percentage of labelled funds in portfolio



■ Labelled funds : 94,37%
 ■ Unlabelled funds : 5,91%

Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
GROUPAMA EURO GOVIES	Bonds	Yes	14,47%
AMUNDI S&P 500 ESG UCITS ACC	Equities	Yes	13,21%
GROUPAMA EURO BOND	Bonds	Yes	12,93%
GROUPAMA EURO CREDIT	Bonds	Yes	10,39%
GROUPAMA AMERICA ACTIVE EQUITY	Equities	Yes	10,15%
GROUPAMA US STOCK	Equities	Yes	9,17%
GROUPAMA ULTRA SHORT TERM	Bonds	Yes	6,82%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	5,21%
GROUPAMA EUROPE STOCK	Equities	Yes	2,79%
GROUPAMA EUROPE ACTIVE EQUITY	Equities	Yes	2,79%
GROUPAMA EURO CREDIT SHORT DURATION	Bonds	Yes	2,40%
GROUPAMA GLOBAL DISRUPTION	Equities	No	2,02%
ISHARES MSCI CANADA ACC	Equities	No	1,75%
BNP MSCI JAPAN ESG MIN TE	Equities	Yes	1,65%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	1,46%
ODDO BHF EUR HY-CP EUR	Bonds	No	0,79%
SHELCH OPTIMAL INCOME ESG-I	Bonds	Yes	0,68%
GROUPAMA EURO HIGH YIELD	Bonds	No	0,55%
ISHARES S&P HEALTH CARE	Equities	No	0,51%
GROUPAMA EUROPE HIGH YIELD 2028	Bonds	No	0,29%
SCOR SUS EURO HIGH YIELD	Bonds	Yes	0,25%

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

30/09/2011 - 27/05/2016	50% MSCI World € clôture j-1 (dividendes nets réinvestis) 50% EuroMTS 5-7 ans clôture j-1
27/05/2016 - 14/05/2018	50% MSCI World closing € (net dividend reinvested) 50% Barclays Euro Aggregate Treasury
14/05/2018 - 24/08/2021	50% MSCI World clôture € (dividendes nets réinvestis) 50% BarCap Global Aggregate Treasury Hedged €
24/08/2021 - 15/11/2021	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg Global Aggregate Treasury Hedged €
15/11/2021 - 30/12/2022	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR
30/12/2022	50% MSCI World € close (net dividends reinvested) 50% Bloomberg Euro Aggregate close (coupons reinvested)

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Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at www.groupama-am.com/es.

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