

G FUND FUTURE FOR GENERATIONS M

Sub-fund of a French SICAV

November 2022

Data as of

30/11/2022**Total net assets**

158,89 M €

NAV per share

507,51 €

Risk Return

Lower risk

1 2 3 **4** 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KIID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

2 years 3 years 5 years 7 years

Characteristics

Ticker Bloomberg	GREUSTO FP
Benchmark	-
SFDR classification	Article 9
Sub-fund inception date	05/12/1997
Reference currency	EUR
Unit inception date	05/12/1997
Last ex-dividend date	-
Amount of last dividend paid	-
PEA	-

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,80%
Maximum indirect management fees	0,00%



Morningstar rating

(Data as of 31/10/2022)



Category " EUR Flexible Allocation - Global"

**Carbon intensity****334 tCO2**

vs 429 for the universe

GREEN PART**7% of net assets**

- for the universe

Implied temperature**2,67 °C**

- for the universe

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription	150 000 €
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK



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Thematic diversified management

Data as of

30/11/2022

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Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	1 month	3 months	YTD*	1 year	3 years	5 years	10 years
Fund	3,07	0,05	-13,30	-12,12	-1,95	21,17	-
Excess return	-	-	-	-	-	-	-

(*) YTD (Year to Date): performance since the beginning of the current year

Net annual returns %

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	6,79	5,36	22,78	0,17	12,01	4,31	15,37	1,64	15,72	16,19
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return										

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	8,51%	8,46%	10,09%	-
Tracking Error (Ex-post)	8,51	8,46	7,30	-
Information Ratio	-1,44	-0,08	0,36	-
Sharpe Ratio	-1,52	-0,03	0,41	-
correlation coefficient	-0,17	-0,03	0,69	-
Beta	-16,45	-4,19	0,91	-

Source : Groupama AM

Main risks related to the portfolio

Equity risk

Foreign exchange risk

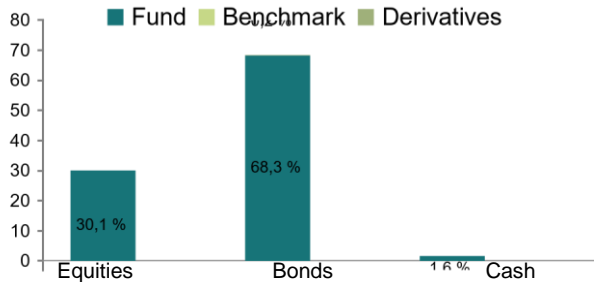
Credit risk

Interest rate risk

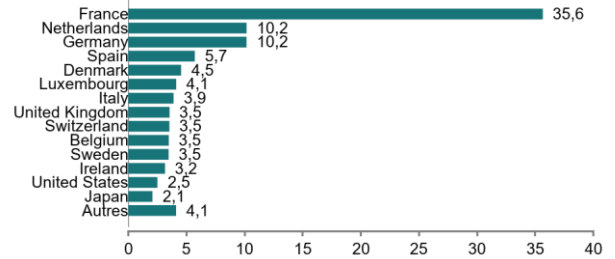
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Portfolio structure

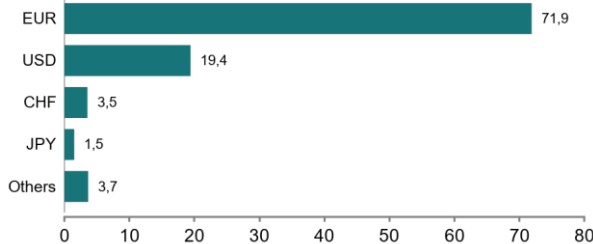
Allocation by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



Currency breakdown (in % of the asset, excluding liquidity)



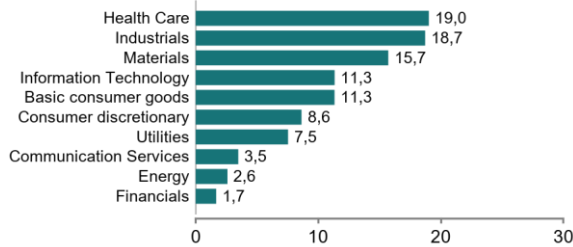
Top 5 holdings (in % of the asset)

Valeurs	% de l'actif
GROUPAMA MONETAIRE - IC	2,99
ASML HOLDING NV	1,43
BPCEGP 0 1/8 12/04/24	1,19
VOD 6 1/4 10/03/2078	1,19
AIR LIQUIDE SA	1,18

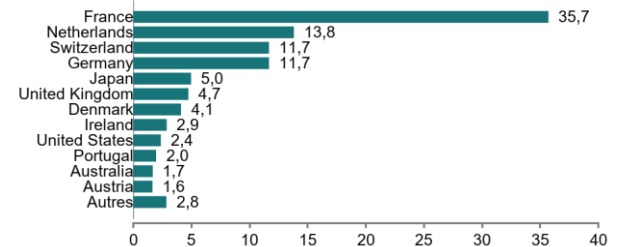
Equity part analysis

Number of holdings	50
Average capitalization	54,64 Bn €
Median capitalisation	18,97 Bn €

Sector breakdown (in % of the part, excluding liquidity)



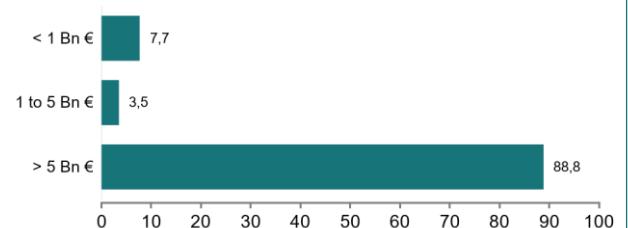
Geographical breakdown (in % of the part, excluding liquidity)



Top 5 holdings of the equity part

Company	% of the asset
ASML HOLDING NV	1.43%
AIR LIQUIDE SA	1.18%
NESTLE SA-REG	1.13%
ASTRAZENECA PLC	1.11%
DEUTSCHE TELEKOM AG-REG	1.04%

Breakdown by market capitalisation (in % of the part, excluding cash)



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Data as of

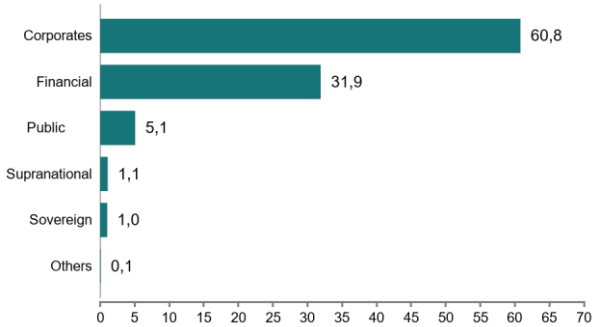
30/11/2022

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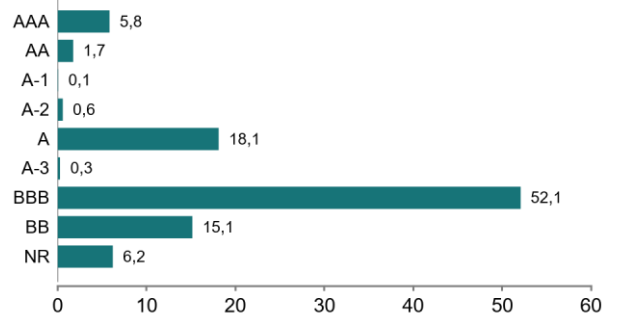
Bond part analysis

Number of holdings	474	Modified duration	4,0
Number of issuers	228	Yield to worst	4,0
Duration	4,2	Average yield	4,27%
Portfolio average rating	BBB	Credit derivatives (in %)	0,09%

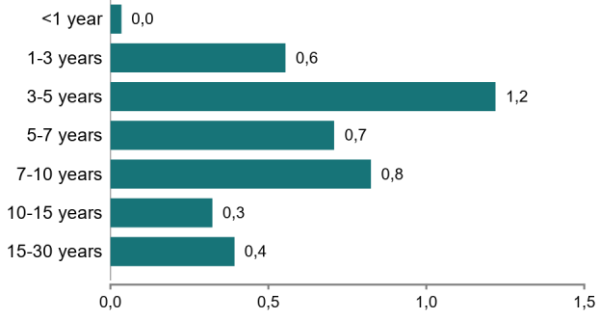
Breakdown by type of issuer (in % of the part, excluding liquidity)



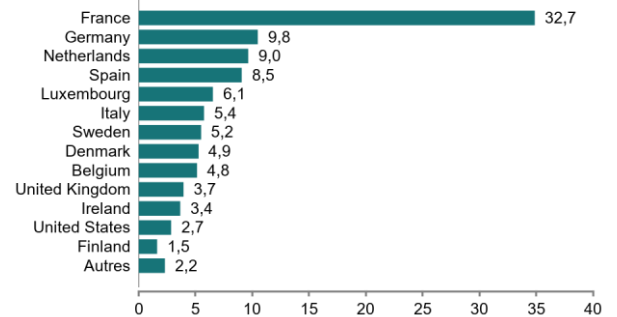
Breakdown by rating (in % of the part, excluding liquidity)



Modified duration breakdown by maturity (in % of the part, excluding liquidity)



Geographical breakdown (in % of the part, excluding liquidity)



Top 5 holdings of the bond part

Obligations	% de l'actif
BPCEGP 0 1/8 12/04/24	1,19%
VOD 6 1/4 10/03/2078	1,19%
NEXIIM 1 5/8 04/30/26	1,14%
KBCBB 0 3/8 06/16/27	1,12%
CCK 3 3/8 05/15/25	1,10%

Source : Groupama AM

Investment team

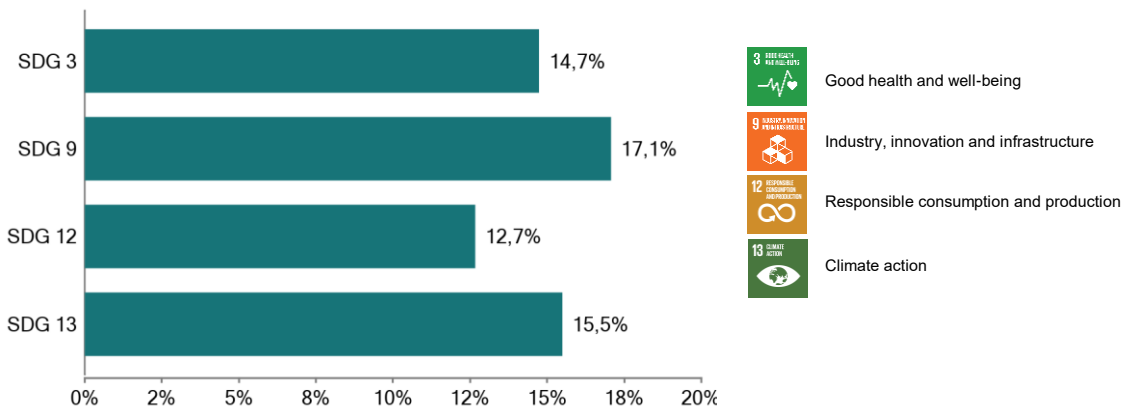
Pierre-alexis DUMONT

Juliette DE MONTETY

Fund manager's report

Source : Groupama AM

Sustainable development goals contributions



G FUND FUTURE FOR GENERATIONS M

Thematic diversified management

Data as of 30/11/2022

Key ESG performance indicators



Carbon intensity

	Fund	Universe
Carbon intensity	334	429



Human rights policy

	Fund	Universe
Human rights policy	100%	87%

ESG performance indicators

Criteria	ESG performance indicator	Measurement			
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO ²)	334	429	92%	52%
	Green Part (in %)	7%	10%	33%	17%
Social	Net job creation (in %)	3%	5%	89%	98%
	Training hours (in hours)	23	27	71%	49%
Human Rights	Human rights policy (in %)	100%	87%	89%	99%
Governance	Independence of directors (in %)	74%	48%	89%	99%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score

For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score



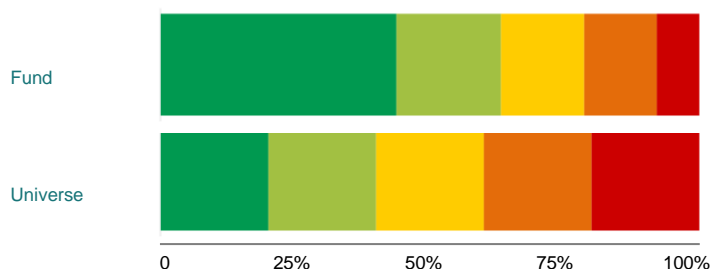
	Fund	Universe
Overall ESG score	67	N/A
Coverage rate	58%	N/A

Score for E, S and G factors

	Fund	Universe
Environment	70	N/A
Social	73	N/A
Governance	48	N/A

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	43,8%	20,0%
B	19,4%	20,0%
C	15,5%	20,0%
D	13,5%	20,0%
E	7,9%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
KBCBB 0 3/8 06/16/27 - 16/06/27	Bonds	1,13%	A
ERFFP 3 3/4 07/17/26 - 17/07/26	Health Care	1,06%	A
CLNXSM 0 3/4 11/15/26 - 15/11/26	Communication Services	1,00%	A
STELLANTIS NV	Consumer discretionary	0,99%	A
COMPAGNIE DE SAINT GOBAIN	Industrials	0,93%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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