

Aggregate

ISIN Code : FR0000991473

Marketing communication

GROUPAMA OBLIG EURO I

French mutual fund (FCP)

March 2024

Data as of

28/03/2024

Total net assets

674,00 M €

NAV per share

22 640,96 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	FIGROTV FP
Benchmark	Bloomberg Euro Agg. Closing
SFDR classification	Article 8
Fund's inception date	04/07/1997
Unit inception date	04/07/1997
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	0,80%
Maximum indirect management fees	0,00%



Morningstar rating
(Data as of 29/02/2024)



Category " EAA Fund EUR Diversified Bond"

SFDR 8

Carbon intensity



313 tCO2
vs 663 for the universe

Green Part



3% of net assets
5% for the universe

Implied temperature



2,45 °C
2,91 for the universe

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.

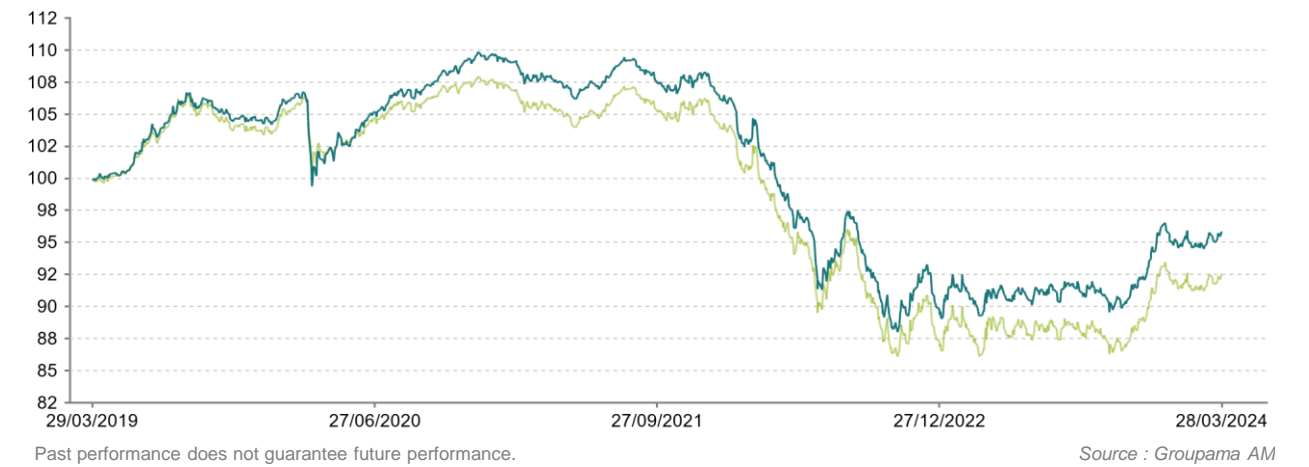


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GROUPAMA OBLIG EURO I

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PORTFOLIO PERFORMANCE



Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	29/02/24	29/12/23	31/03/23	31/03/21	29/03/19	31/03/14
Fund	-0,09	1,06	-0,09	5,28	-11,11	-4,22	9,82
Benchmark	-0,33	1,09	-0,33	4,65	-12,37	-7,52	7,68
Excess return	0,24	-0,02	0,24	0,62	1,26	3,30	2,14

Net annual returns %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	7,65	-16,57	-2,54	5,09	6,37	-0,82	1,30	3,05	0,42	11,90
Benchmark	7,19	-17,17	-2,85	4,05	5,98	0,41	0,68	3,32	1,00	11,10
Excess return	0,46	0,60	0,31	1,05	0,39	-1,23	0,62	-0,27	-0,58	0,80

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	4,82%	5,99%	5,36%	3,95%
Benchmark volatility	5,29%	6,34%	5,46%	4,22%
Tracking Error (Ex-post)	0,77	1,14	1,17	0,90
Information Ratio	0,81	0,40	0,56	0,22
Sharpe Ratio	0,33	-0,88	-0,27	0,30
correlation coefficient	0,99	0,98	0,98	0,98
Beta	0,90	0,93	0,96	0,91

Source : Groupama AM

Main risks related to the portfolio

- Interest rate risk
- Credit risk
- Risk of capital loss

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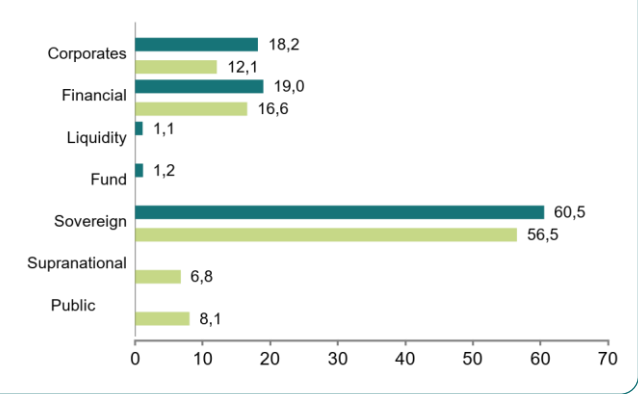
Data as of 28/03/2024

UCI profile			
Number of holdings	197	Credit derivatives (in %)	0,11%
Number of issuers	90		
Portfolio average rating	BBB+		

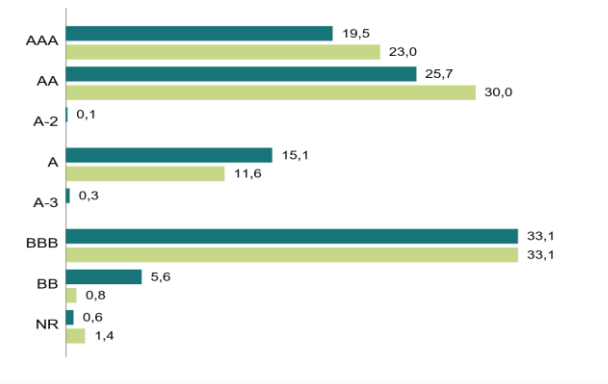
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Breakdown by type of issuer (in % of the asset)



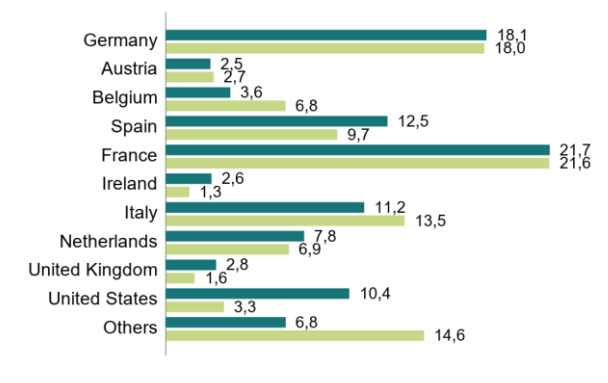
Breakdown by rating (in % of assets, excluding liquidity)



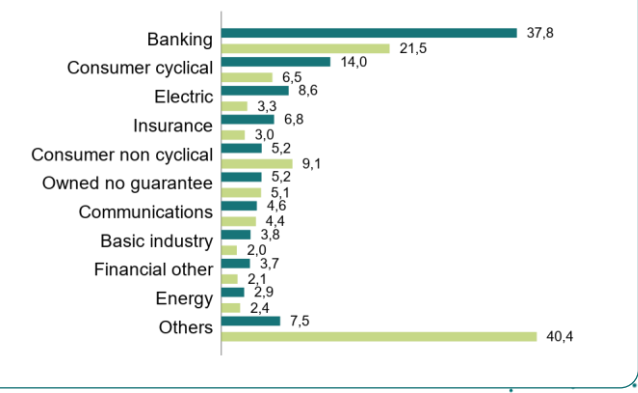
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



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Pour plus d'informations sur les termes techniques, merci de consulter notre site internet : www.groupama-am.com

Source : Groupama AM

Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
KINGDOM OF SPAIN	30 nov. 2027	Spain	Treasuries	5,6%	0.0%
UNITED STATES OF AMERICA - Groupe	15 juil. 2029	United States	Treasuries	4,8%	0.0%
FRENCH REPUBLIC - Groupe	25 juil. 2027	France	Treasuries	2,6%	0.0%
FEDERAL REPUBLIC OF GERMANY - Groupe	15 févr. 2033	Germany	Treasuries	2,3%	0,0%
FRENCH REPUBLIC - Groupe	25 mai 2033	France	Treasuries	2,0%	0,3%
FEDERAL REPUBLIC OF GERMANY - Groupe	4 janv. 2037	Germany	Treasuries	1,9%	0,2%
FEDERAL REPUBLIC OF GERMANY - Groupe	15 nov. 2029	Germany	Treasuries	1,8%	0,2%
FEDERAL REPUBLIC OF GERMANY - Groupe	15 août 2030	Germany	Treasuries	1,6%	0,1%
REPUBLIC OF ITALY - Groupe	15 avr. 2026	Italy	Treasuries	1,6%	0,1%
REPUBLIC OF ITALY - Groupe	1 nov. 2029	Italy	Treasuries	1,6%	0,3%
Total				Source : Groupama AM	

Investment team


Arthur CUZIN
Stephan MAZEL

Source : Groupama AM

Key ESG performance indicators



	Fund	Universe
Independence of directors	87%	51%




	Fund	Universe
Human rights policy	99%	95%

ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO ₂)	313	663	95%	59%
Social	Net job creation (in %)	0%	4%	96%	97%
	Training hours (in hours)	31	25	77%	51%
Human Rights	Human rights policy (in %)	99%	95%	96%	99%
Governance	Independance of directors (in %)	87%	51%	94%	99%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score



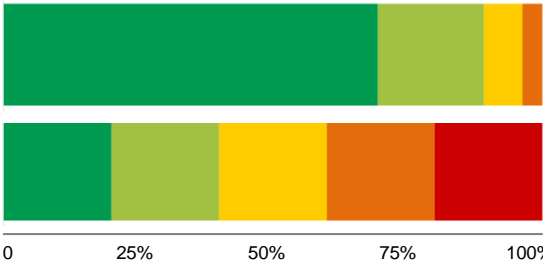
	Fund	Universe
Overall ESG score	84	50
Coverage rate	95%	100%

Score for E, S and G factors

	Fund	Universe
Environnement	77	50
Social	81	50
Governance	70	50

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	69,5%	20,0%
B	19,7%	20,0%
C	7,1%	20,0%
D	3,7%	20,0%
E	0,0%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
EDF 4 3/8 10/12/29 - 12/10/29	Owned no guarantee	1,80%	A
MQGAU 0.35 03/03/28 - 03/03/28	Banking	1,61%	A
UCGIM 5.85 11/15/27 - 15/11/27	Banking	1,55%	A
RENAUL 4 5/8 07/13/26 - 13/07/26	Consumer cyclical	1,52%	A
SABSM 2 5/8 03/24/26 - 24/03/26	Banking	1,51%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.
Source: Iceberg Data Lab, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

02/11/2010 - 24/08/2021	Barclays Capital Euro Agg. Closing
24/08/2021	Bloomberg Euro Agg. Closing



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