

GROUPAMA SELECTION ISR DYNAMISME N

OPC d'OPC

December 2022

Data as of

30/12/2022**Total net assets**

787,47 M €

NAV per share

167,22 €

Risk Return

Lower risk

1 2 3 4 **5** 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KIID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term2 years 3 years **5 years** 7 years**Characteristics**

Ticker Bloomberg	GPDYNAM FP
Benchmark	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)
SFDR classification	Article 8
Sub-fund inception date	05/02/2001
Reference currency	EUR
Unit inception date	05/02/2001
Last ex-dividend date	-
Amount of last dividend paid	-
PEA	-

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,70%
Maximum indirect management fees	0,20%



Morningstar rating

(Data as of 30/11/2022)



Category " EUR Aggressive Allocation - Global"

**Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK



GROUPAMA SELECTION ISR DYNAMISME N

20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	1 month	3 months	YTD*	1 year	3 years	5 years	10 years
Fund	-6,49	0,47	-15,30	-15,30	9,42	16,38	-
Benchmark	-6,82	0,40	-13,56	-13,56	13,22	26,69	-
Excess return	0,33	0,07	-1,74	-1,74	-3,80	-10,32	-

(*) YTD (Year to Date): performance since the beginning of the current year

Net annual returns %

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	19,96	7,68	18,82	-10,49	12,21	4,40	5,14	7,80	18,40	15,87
Benchmark	18,33	10,69	20,78	-7,35	13,40	6,80	3,84	9,39	21,31	17,14
Excess return	1,63	-3,01	-1,96	-3,13	-1,19	-2,39	1,30	-1,59	-2,91	-1,26

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,43%	17,40%	15,35%	-
Benchmark volatility	14,80%	17,14%	14,82%	-
Tracking Error (Ex-post)	1,04	1,66	1,63	-
Information Ratio	-1,67	-0,69	-1,09	-
Sharpe Ratio	-1,15	0,19	0,19	-
correlation coefficient	1,00	1,00	0,99	-
Beta	0,97	1,01	1,03	-

Source : Groupama AM

Main risks related to the portfolio

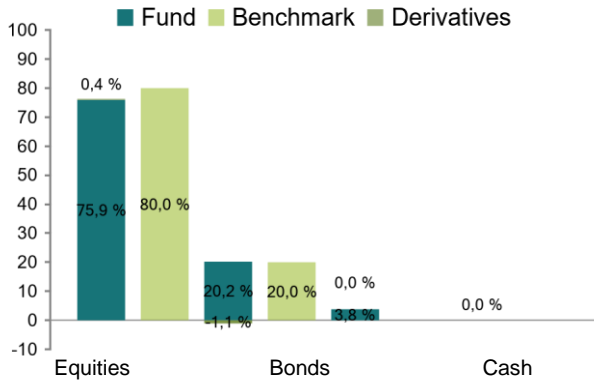
- Equity risk
- Credit risk
- Risk of capital loss
- Interest rate risk
- A decline in foreign exchange rates may result in a loss of value of assets denominated in foreign currencies

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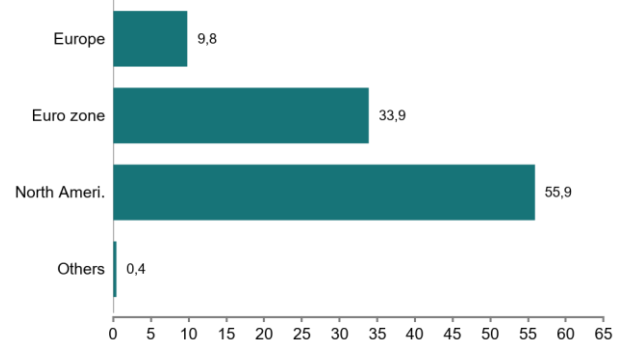
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR
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Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US EQUITIES - O	18,45%	-18,23%	-18,51%	0,28%	-5,72%	-5,80%	0,08%
AMERI-GAN - OC	16,97%	-10,71%	-13,17%	2,46%	-8,58%	-9,12%	0,54%
GROUPAMA ETAT EURO ISR - O	9,71%	-18,00%	-18,46%	0,46%	-4,48%	-4,58%	0,10%
GROUPAMA EUROPE EQUITIES - O	7,21%	-9,64%	-9,49%	-0,14%	-3,65%	-3,51%	-0,14%
G FUND CREDIT EURO ISR - O	5,73%	-13,56%	-13,65%	0,08%	-1,51%	-1,77%	0,27%

(*) YTD (Year to Date): performance since the beginning of the current year

Past performance does not guarantee future performance.

Investment team

Florent VAUTIER

Selim BOUGHALEM

Fund manager's report

Source : Groupama AM

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Diversified Management

Data as of

30/12/2022

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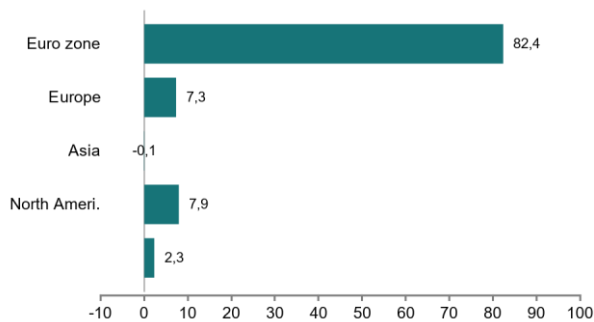
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

Bond part analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA ETAT EURO ISR - O	9,71%	-18,00%	-18,46%	0,46%	-4,48%	-4,58%	0,10%
G FUND CREDIT EURO ISR - O	5,73%	-13,56%	-13,65%	0,08%	-1,51%	-1,77%	0,27%
GROUPAMA OBLIG EURO - O	3,16%	-16,26%	-17,17%	0,91%	-3,33%	-3,64%	0,31%
G FUND - GLOBAL INFLATION SHORT DURATION - OC	1,09%				-0,51%	-0,73%	0,21%
G FUND - HIGH YIELD MATURITY 3 - IC	0,25%				1,08%		

Geographical breakdown (in % of the part, excluding liquidity)

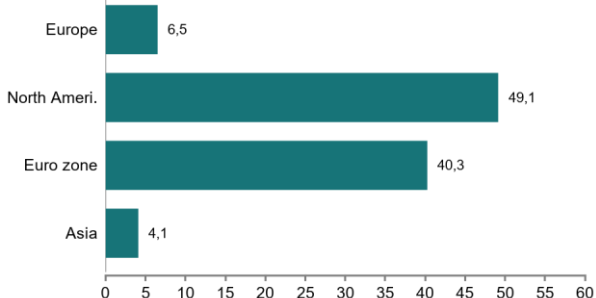


Equity part analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US EQUITIES - O	18,45%	-18,23%	-18,51%	0,28%	-5,72%	-5,80%	0,08%
AMERI-GAN - OC	16,97%	-10,71%	-13,17%	2,46%	-8,58%	-9,12%	0,54%
GROUPAMA EUROPE EQUITIES - O	7,21%	-9,64%	-9,49%	-0,14%	-3,65%	-3,51%	-0,14%
G FUND - AVENIR EUROPE - OD	1,79%	-38,45%	-22,50%	-15,95%	-4,11%	-2,52%	-1,59%
G FUND - WORLD (R)EVOLUTIONS - OD	1,51%	-15,04%	-12,78%	-2,26%	-5,25%	-7,62%	2,37%

Geographical breakdown (in % of the part, excluding liquidity)



(*) YTD (Year to Date): performance since the beginning of the current year

Past performance does not guarantee future performance.

Source : Groupama AM

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Percentage of labelled funds in portfolio



■ Labelled funds : 93,30%

■ Unlabelled funds : 6,70%

Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
SCOR SUS EURO HIGH YIELD	Bonds	No	0,19%
ISHARES MSCI CANADA ACC	Equities	No	2,85%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	0,05%
AMERI-GAN	Equities	Yes	17,03%
AM MSCI EM ESG LEAD	Equities	Yes	1,66%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	3,17%
AMUNDI S&P 500 ESG UCITS ACC	Equities	Yes	7,98%
AMUN MSCI JAPAN SRI PAB	Equities	Yes	4,88%
BNP MSCI EUROPE SRI PAB 5%	Equities	Yes	3,99%
BNP MSCI USA SRI PAB 5%	Equities	Yes	6,42%
G FUND - AVENIR EUROPE	Equities	Yes	1,80%
G FUND CREDIT EURO ISR	Bonds	Yes	5,74%
G FUND - GLOBAL INFLATION SHORT DURATION	Bonds	No	1,09%
G FUND - HIGH YIELD MATURITY 3	Bonds	No	0,25%
G FUND OPPORTUNITIES EUROPE	Equities	Yes	0,90%
G FUND - TOTAL RETURN ALL CAP EUROPE	Equities	Yes	1,04%
G FUND - WORLD (R)EVOLUTIONS	Equities	No	1,52%
GROUPAMA ETAT EURO ISR	Bonds	Yes	9,74%
GROUPAMA EUROPE EQUITIES	Equities	Yes	7,23%
GROUPAMA OBLIG EURO	Bonds	Yes	3,17%

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

30/09/2011 - 15/01/2015	40% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1 40% MSCI World closing Local Currency (net dividend reinvested) d-1
15/01/2015 - 10/03/2016	80% MSCI World closing Local Currency (net dividend reinvested) d-1 20% Barclays Capital Euro Aggregate closing d-1
10/03/2016 - 24/08/2021	80% MSCI World Hedged Euro (net dividend reinvested) 20% Barclays Capital Euro Aggregate closing
24/08/2021 - 15/11/2021	80% MSCI World Hedged Euro (net dividend reinvested) 20% Bloomberg Capital Euro Aggregate closing
15/11/2021	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)

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