

GROUPAMA SELECTION ISR PRUDENCE N

OPC d'OPC

August 2023

Data as of

31/08/2023

Total net assets

797,06 M €

NAV per share

134,87 €

Risk Return

Lower risk

1 2 3 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

2 years 3 years 5 years 7 years

Characteristics

Ticker Bloomberg	GPRUDEN FP
Benchmark	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Sub-fund inception date	05/02/2001
Unit inception date	05/02/2001
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,15%
Maximum indirect management fees	0,25%



Morningstar rating

(Data as of 31/07/2023)



Category " EAA Fund EUR Cautious Allocation"

**Terms and conditions**

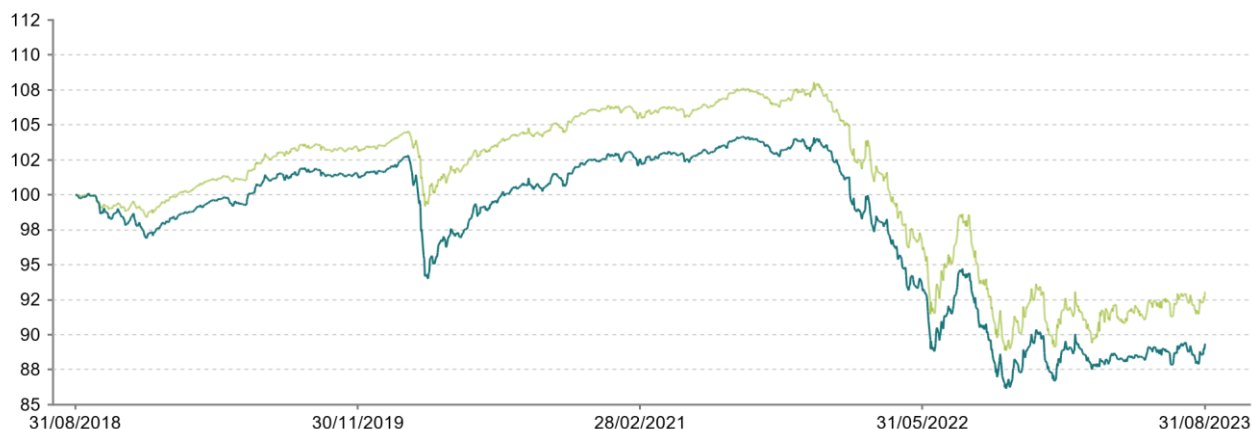
Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK



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15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	30/12/22	31/07/23	31/05/23	31/08/22	31/08/20	31/08/18	-
Fund	3,06	-0,12	0,32	-1,53	-11,23	-10,65	-
Benchmark	4,39	0,13	0,88	-0,84	-10,82	-6,94	-
Overweight	-1,34	-0,24	-0,56	-0,69	-0,41	-3,72	-

Net annual returns %

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund	-15,94	0,56	1,09	4,28	-3,08	1,51	2,18	0,81	4,22	2,50
Benchmark	-16,44	0,49	2,78	4,52	-0,91	1,68	2,07	1,14	4,55	2,78
Overweight	0,50	0,06	-1,69	-0,24	-2,16	-0,17	0,11	-0,33	-0,33	-0,28

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	5,69%	5,10%	4,85%	-
Benchmark volatility	6,91%	5,78%	4,85%	-
Tracking Error (Ex-post)	2,14	1,46	1,58	-
Information Ratio	-0,30	-0,11	-0,49	-
Sharpe Ratio	-0,66	-0,86	-0,47	-
correlation coefficient	0,96	0,97	0,95	-
Beta	0,79	0,86	0,95	-

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Foreign exchange risk

Equity risk

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Diversified Management

Data as of

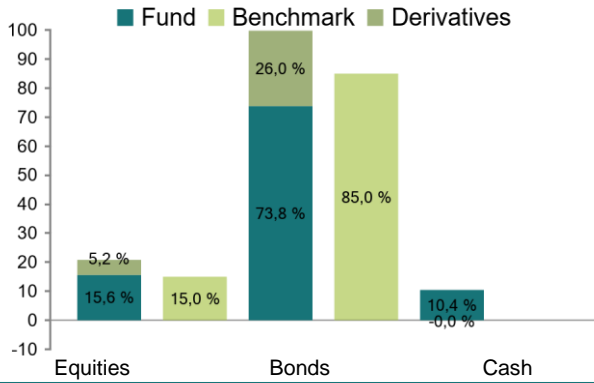
31/08/2023

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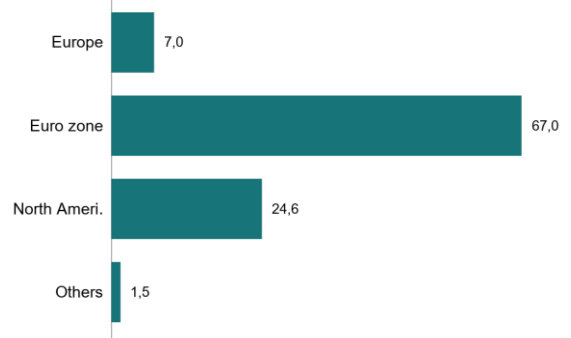
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Overweight	Fund MTD returns	Benchmark MTD returns	Overweight
GROUPAMA OBLIG EURO - O	20,26%	3,54%	2,72%	0,81%	0,22%	0,30%	-0,07%
GROUPAMA ETAT EURO ISR - OS	18,59%	3,01%	2,68%	0,33%	0,40%	0,31%	0,09%
G FUND CREDIT EURO ISR - OS	10,67%	4,15%	3,42%	0,73%	0,16%	0,16%	0,00%
GROUPAMA US EQUITIES - OS	9,33%	16,92%	18,33%	-1,41%	-1,66%	-1,65%	-0,01%
GROUPAMA MONETAIRE - IC	8,03%	2,09%	1,97%	0,12%	0,34%	0,31%	0,02%

Past performance does not guarantee future performance.

Investment team

Antoine BYJANI

Sofiane ATRou

Source : Groupama AM

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Diversified Management

Data as of

31/08/2023

GROUPAMA SELECTION ISR PRUDENCE N

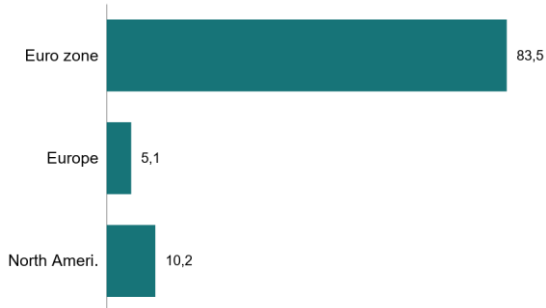
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Bond part analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Overweight	Fund MTD returns	Benchmark MTD returns	Overweight
GROUPAMA OBLIG EURO - O	20,26%	3,54%	2,72%	0,81%	0,22%	0,30%	-0,07%
GROUPAMA ETAT EURO ISR - OS	18,59%	3,01%	2,68%	0,33%	0,40%	0,31%	0,09%
G FUND CREDIT EURO ISR - OS	10,67%	4,15%	3,42%	0,73%	0,16%	0,16%	0,00%
G FUND - GLOBAL INFLATION SHORT DURATION - OC	6,71%	1,61%	0,80%	0,81%	-0,04%	0,01%	-0,05%
GROUPAMA ULTRA SHORT TERM BOND - IC	1,62%	2,49%	1,96%	0,52%	0,36%	0,31%	0,05%

Geographical breakdown (in % of the part, excluding liquidity)

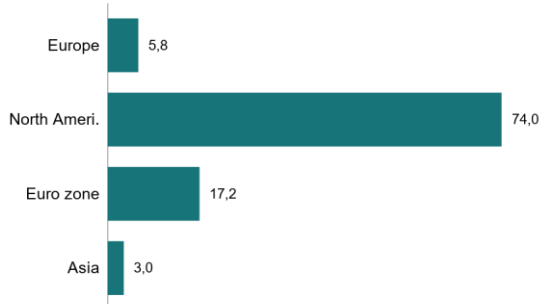


Equity part analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Overweight	Fund MTD returns	Benchmark MTD returns	Overweight
GROUPAMA US EQUITIES - OS	9,33%	16,92%	18,33%	-1,41%	-1,66%	-1,65%	-0,01%
G FUND WORLD VISION(R) - OS	1,63%	12,01%	14,18%	-2,17%	-0,75%	-0,84%	0,09%
G FUND OPPORTUNITIES EUROPE - OA	1,54%	11,79%	10,55%	1,24%	-0,77%	-2,45%	1,68%
GROUPAMA EUROPE EQUITIES - OS	0,95%	10,34%	10,55%	-0,21%	-2,02%	-2,45%	0,43%
G FUND - AVENIR EUROPE - OD	0,58%	3,23%	6,04%	-2,81%	-6,36%	-2,93%	-3,43%

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

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Percentage of labelled funds in portfolio



■ Labelled funds : 92,05%

■ Unlabelled funds : 7,79%

Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
SCOR SUS EURO HIGH YIELD	Bonds	No	0,21%
ISHARES US VALUE ESG USD A	Equities	No	0,00%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	9,24%
AM MSCI EM ESG LEAD	Equities	Yes	0,50%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	0,51%
AMUNDI S&P 500 ESG UCITS ACC	Equities	Yes	0,00%
AMUN MSCI JAPAN SRI PAB	Equities	Yes	0,92%
BNPP HY SRI FF UCITS ETF C	Bonds	Yes	8,67%
G FUND - AVENIR EUROPE	Equities	Yes	0,63%
G FUND CREDIT EURO ISR	Bonds	Yes	11,60%
G FUND - GLOBAL INFLATION SHORT DURATION	Bonds	No	7,30%
G FUND - HIGH YIELD MATURITY 3	Bonds	No	0,28%
G FUND OPPORTUNITIES EUROPE	Equities	Yes	1,68%
G FUND - TOTAL RETURN ALL CAP EUROPE	Equities	Yes	0,34%
G FUND WORLD VISION(R)	Equities	Yes	1,77%
GROUPAMA CREDIT EURO CT	Bonds	Yes	1,02%
GROUPAMA ETAT EURO ISR	Bonds	Yes	20,21%
GROUPAMA EUROPE EQUITIES	Equities	Yes	1,03%
GROUPAMA OBLIG EURO	Bonds	Yes	22,03%

Source : Groupama AM

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

01/10/2011 - 15/01/2015	60% EONIA capitalized d-1 20% EuroMTS 7-10 years closing d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1
15/01/2015 - 10/03/2016	10% MSCI World closing Local Currency (net dividend reinvested) d-1 40% Barclays Capital Euro Aggregate closing d-1 50% EONIA capitalized
10/03/2016 - 24/08/2021	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
24/08/2021 - 25/11/2021	50% EONIA capitalised 40% Bloomberg Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
25/11/2021	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR

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