

Monthly Report as of 31/10/2022

Benchmark : 50% MSCI World Hedged Euro (net dividend reinvested) 50% Bloomberg Euro Aggregate closing

KEY FIGURES

AUM :	1 222,16 M €
NAV :	951,76 M €
NAV per share as of 31/10/22 :	188,56
Reference currency :	EUR
Valuation frequency :	Daily

INFORMATION ON THE FUND

Characteristics

AMF Category :	Diversified
Type of fund :	UCITS
Inception date :	16/01/2001
Ticker Bloomberg :	GPEQUIL FP

Investment term

Greater than 5 years

Terms and conditions

Minimum initial subscription :	-
Following subscription :	In ten thousandths of share
Centralizer :	CACEIS BANK
Subscription conditions / repurchases :	Every day until 09:30 - NAV per share unknown - Payment D+3

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,35%
Maximum indirect management fees	0,25%

The detail of the fees covered by the fund is available in the funds' legal prospectus.

LIMIT OF MODIFIED DURATION

Minimum	Maximum
0,0	8,0

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RETURNS EVOLUTION*

GROUPAMA EQUILIBRE N Benchmark

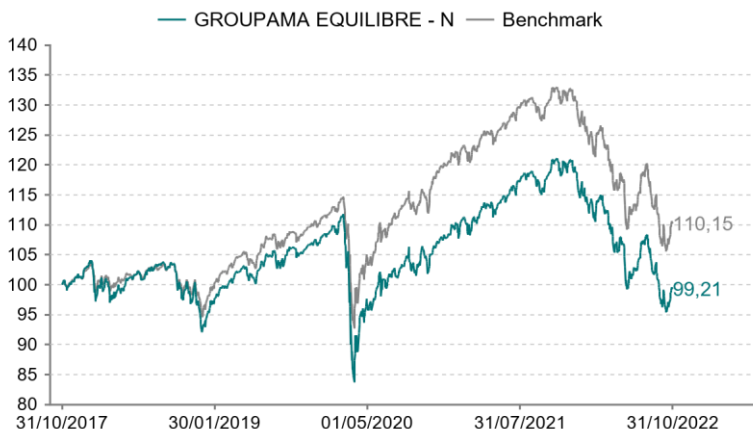
Net annual returns % (5 years)

Year	2021	2020	2019	2018	2017
Fund	11,06	0,50	15,65	-7,53	7,43
Benchmark	9,62	8,55	15,15	-4,37	8,48
Excess return	1,43	-8,05	0,49	-3,15	-1,05

Net cumulative returns in %

Period	1 month	3 months	YTD	1 year	3 years	5 years
	30/09/22	29/07/22	31/12/21	29/10/21	31/10/19	31/10/17
Fund	3,11	-7,31	-17,67	-16,39	-6,40	-0,79
Benchmark	3,52	-6,98	-16,74	-15,75	0,95	10,15
Excess return	-0,41	-0,34	-0,93	-0,64	-7,35	-10,94

Returns 5 years (on a basis of 100)



* Past performance does not guarantee future results.

RISK ANALYSIS (on 1 year)

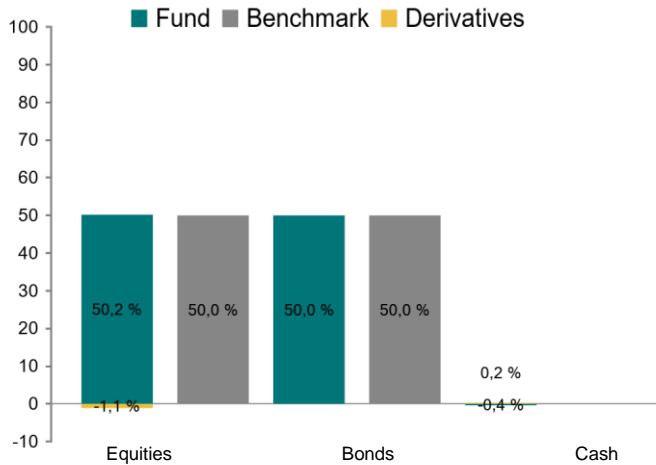
	Fund	Benchmark
Volatility	11,26	11,37
Sharpe Ratio	-1,75	-1,64
Tracking Error (Ex-post)	1,27	-
Information Ratio	-0,63	-
Beta	0,98	-

PORTFOLIO ANALYSIS as of 31/10/2022

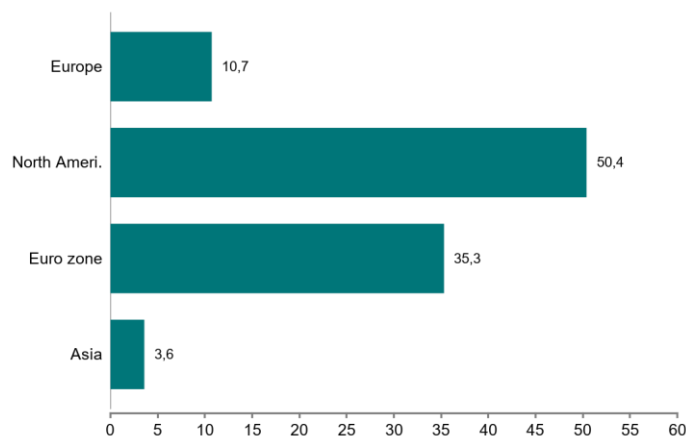
GROUPAMA EQUILIBRE N

Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the exposure of the Equity part)



MAIN INTERNAL FUNDS' RETURNS

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA OBLIG EURO - O	13,30%	-15,57%	-16,07%	0,50%	0,47%	0,11%	0,36%
GROUPAMA US EQUITIES - O	11,43%	-18,07%	-17,40%	-0,67%	8,25%	8,88%	-0,63%
AMERI-GAN - OC	10,44%	-3,79%	-5,68%	1,89%	7,56%	7,11%	0,45%
GROUPAMA ETAT EURO ISR - O	8,25%	-16,17%	-16,54%	0,37%	0,27%	0,18%	0,09%
G FUND CREDIT EURO ISR - O	5,94%	-14,51%	-14,49%	-0,02%	0,32%	0,10%	0,21%

RETURNS * HISTORY IN % (5 YEARS)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2022	Fund	-3,51	-2,29	0,45	-4,80	-1,38	-5,76	6,00	-4,31	-6,06	3,11			-17,67
	Benchmark	-3,08	-2,45	0,43	-5,38	-0,90	-5,20	6,06	-4,25	-6,15	3,52			-16,74
2021	Fund	-0,69	0,59	2,54	1,69	0,46	1,46	1,71	1,14	-2,68	2,91	-0,12	1,67	11,06
	Benchmark	-0,65	0,52	2,16	1,60	0,45	1,37	1,61	1,08	-2,44	2,43	-0,15	1,34	9,62
2020	Fund	0,34	-5,10	-11,72	7,11	2,05	1,27	0,57	3,28	-1,17	-1,07	4,71	1,58	0,50
	Benchmark	0,79	-3,96	-8,12	5,82	2,41	1,64	2,08	2,81	-0,98	-1,14	6,00	1,76	8,55
2019	Fund	4,75	1,62	1,84	1,78	-2,60	3,25	1,44	-0,14	1,13	-0,12	1,22	0,63	15,65
	Benchmark	4,01	1,56	1,53	1,85	-2,56	3,76	1,25	-0,12	0,82	0,37	1,21	0,67	15,15
2018	Fund	1,69	-2,73	-1,62	0,89	1,79	-0,01	1,63	1,01	-0,21	-4,35	0,70	-6,23	-7,53
	Benchmark	1,54	-1,80	-0,73	0,80	0,22	0,32	1,39	0,46	0,15	-3,57	0,61	-3,69	-4,37

* Past performance does not guarantee future results.

HISTORICAL MODIFICATIONS OF THE BENCHMARK (5 YEARS)

10/03/2016 - 24/08/2021	50% MSCI World Hedged Euro (net dividend reinvested) 50% Barclays Capital Euro Aggregate closing
24/08/2021	50% MSCI World Hedged Euro (net dividend reinvested) 50% Bloomberg Euro Aggregate closing

Groupama Asset Management revises all the external data received.

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