

GROUPAMA CREDIT EURO IC

French mutual fund (FCP)

December 2022

Data as of

30/12/2022

Total net assets

295,90 M €

NAV per share

183,01 €

Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KIID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

6 months 18 months 2 years **3 years**

Morningstar rating

(Data as of 30/11/2022)



Category " EUR Corporate Bond"

Characteristics

Ticker Bloomberg	FI0BECR FP
Benchmark	Bloomberg Euro Agg. Corporate Closing
SFDR classification	Article 6
Fund's inception date	20/07/1994
Reference currency	EUR
Unit inception date	20/07/1994
Last ex-dividend date	-
Amount of last dividend paid	-
PEA	-

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	2,00%
Maximum indirect management fees	0,00%

Terms and conditions

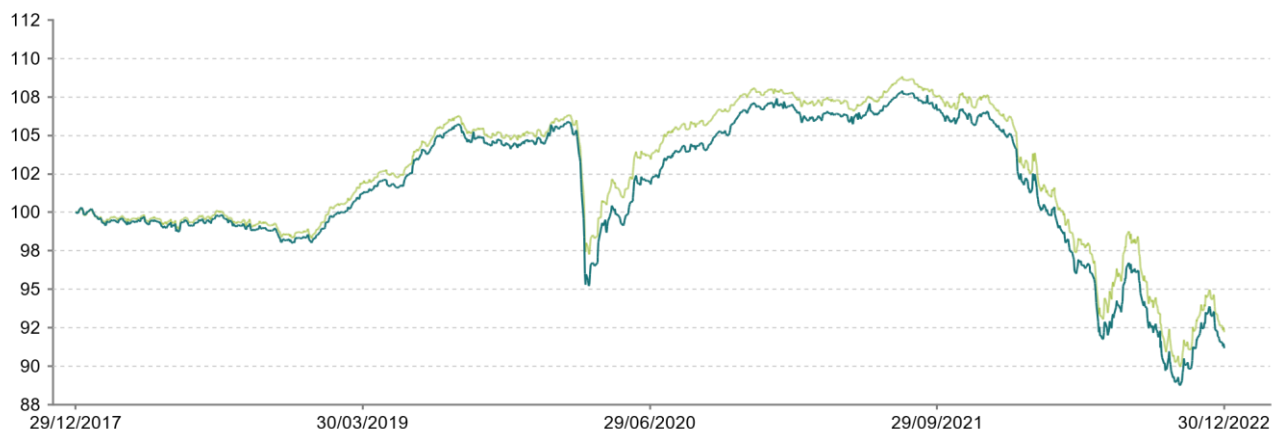
Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK



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PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	1 month	3 months	YTD*	1 year	3 years	5 years	10 years
Fund	-1,70	1,53	-13,80	-13,80	-12,67	-8,84	-
Benchmark	-1,77	1,09	-13,65	-13,65	-12,11	-7,79	-
Excess return	0,08	0,44	-0,16	-0,16	-0,56	-1,04	-

(*) YTD (Year to Date): performance since the beginning of the current year

Net annual returns %

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	-1,07	2,40	6,13	-1,63	3,01	4,19	-0,90	7,90	3,05	15,80
Benchmark	-0,97	2,77	6,24	-1,25	2,41	4,73	-0,56	8,40	2,37	13,59
Excess return	-0,10	-0,37	-0,11	-0,38	0,60	-0,54	-0,33	-0,49	0,68	2,21

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	6,57%	5,91%	4,73%	-
Benchmark volatility	6,76%	5,50%	4,44%	-
Tracking Error (Ex-post)	0,73	1,04	0,82	-
Information Ratio	-0,22	-0,20	-0,28	-
Sharpe Ratio	-2,26	-0,74	-0,33	-
correlation coefficient	0,99	0,99	0,99	-
Beta	0,97	1,06	1,05	-

Source : Groupama AM

Main risks related to the portfolio

Interest rate risk

Credit risk

Risk of capital loss

Counterparty risk

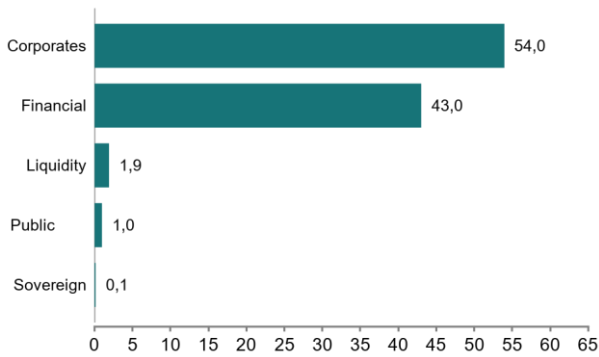
UCI profile

Number of holdings	438	Modified duration	4,4
Number of issuers	314	Yield to worst	4,5
Duration	4,6	Average yield	4,66%
Portfolio average rating	BBB	Credit derivatives (in %)	0,14%

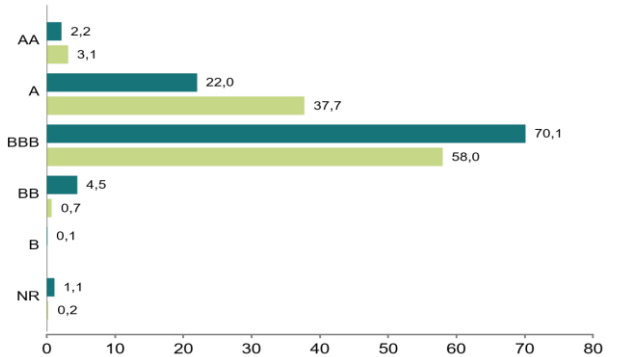
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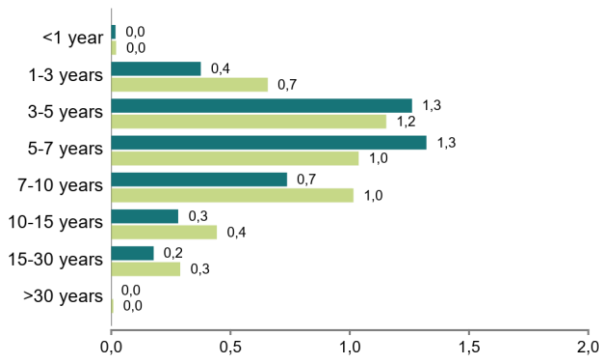
Breakdown by type of issuer (in % of the asset)



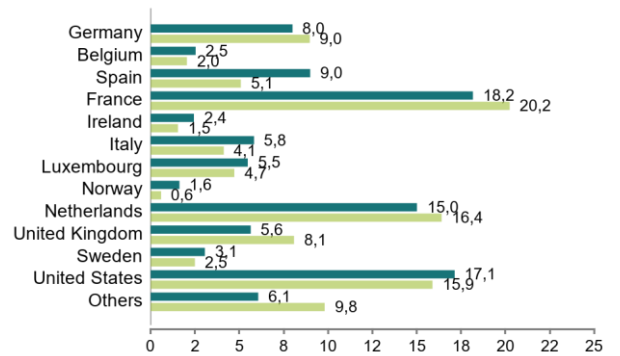
Breakdown by rating (in % of assets, excluding liquidity)



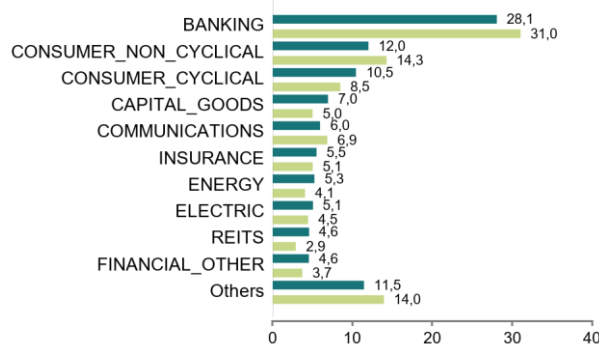
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

Top ten lines in the portfolio (in % of assets)

	Country	Sector	% of the asset
AMPRIO 3.45 09/22/27	Germany	ELECTRIC	1,1%
K 0 1/2 05/20/29	United States	CONSUMER_NON_CYCLICAL	1,1%
CMCSA 0 1/4 09/14/29	United States	COMMUNICATIONS	1,1%
WKLNA 3 09/23/26	Netherlands	TECHNOLOGY	1,0%
BBVASM 0 1/2 01/14/27	Spain	BANKING	0,9%
ABIBB 1 1/2 04/18/30	Belgium	CONSUMER_NON_CYCLICAL	0,9%
BBVASM 1 01/16/30	Spain	BANKING	0,9%
BPCEGP 1 5/8 03/02/29	France	BANKING	0,9%
SABSM 1 3/4 05/10/24	Spain	BANKING	0,9%
SABSM 0 7/8 07/22/25	Spain	BANKING	0,9%
Total			9,6%

Source : Groupama AM

Investment team

Maya EL KHOURY

Benjamin AUGE

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

31/12/2002 - 24/08/2021	Barclays Capital Euro Agg. Corporate Closing
24/08/2021	Bloomberg Euro Agg. Corporate Closing

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