

Profiled

ISIN Code : FR0010271395

Marketing communication

GAN EQUILIBRE IC

Feeder fund GROUPAMA EQUILIBRE

October 2024

Data as of

31/10/2024

Total net assets

241,23 M €

NAV per share

1 863,54 €

Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

2 years 3 years **5 years** 7 years

Characteristics

Ticker Bloomberg	GPGANIC FP
Benchmark	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Fund's inception date	28/04/1997
Unit inception date	09/02/2006
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,35%
Maximum indirect management fees	1,15%

Morningstar rating

(Data as of 30/09/2024)



Category " EAA Fund EUR Moderate Allocation - Global"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	600,00 €
Centralisation cut-off time	09:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



Groupama
ASSET MANAGEMENT

GAN EQUILIBRE IC

50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	29/10/21	31/10/19	31/10/14
Fund	9,41	-0,32	1,01	19,13	-1,65	10,45	40,67
Benchmark	9,91	0,01	1,52	19,84	4,00	24,84	64,46
Excess return	-0,50	-0,32	-0,51	-0,71	-5,65	-14,40	-23,79

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	8,45	-18,25	11,21	0,56	15,87	-7,59	7,88	6,57	3,14	6,76
Benchmark	13,78	-17,32	9,27	8,52	15,45	-4,86	8,64	5,69	4,59	8,07
Excess return	-5,33	-0,93	1,95	-7,96	0,42	-2,73	-0,76	0,88	-1,45	-1,31

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	6,43%	9,11%	11,72%	8,93%
Benchmark volatility	6,03%	9,06%	10,20%	7,97%
Tracking Error (Ex-post)	1,08	1,42	2,53	3,39
Information Ratio	-1,07	-1,37	-1,01	-0,48
Sharpe Ratio	1,74	-0,33	0,07	0,51
correlation coefficient	0,99	0,99	0,98	0,93
Beta	1,05	0,99	1,13	1,04

Source : Groupama AM

Main risks related to the portfolio

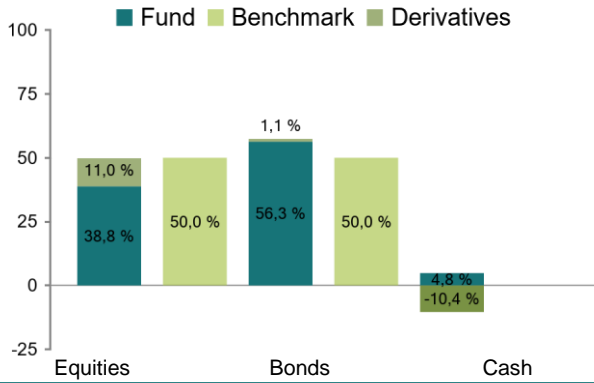
- Interest rate risk
- Credit risk
- Equity risk
- Foreign exchange risk
- Risk of capital loss

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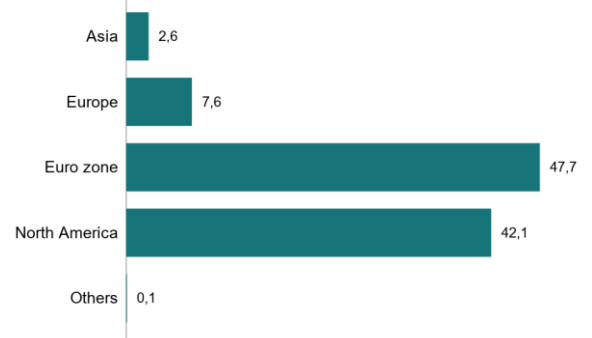
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	14,23%	1,75%	1,73%	0,02%	-0,55%	-0,75%	0,20%
GROUPAMA AMERICA ACTIVE EQUITY - OAC	12,52%	23,32%	22,67%	0,65%	1,38%	1,84%	-0,46%
GROUPAMA US STOCK - OAC	12,40%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%
GROUPAMA EURO GOVIES - OAC	9,71%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	7,54%	2,56%	2,36%	0,20%	-0,50%	-0,59%	0,10%

Past performance does not guarantee future performance.

Investment team

Antoine BYJANI

Source : Groupama AM

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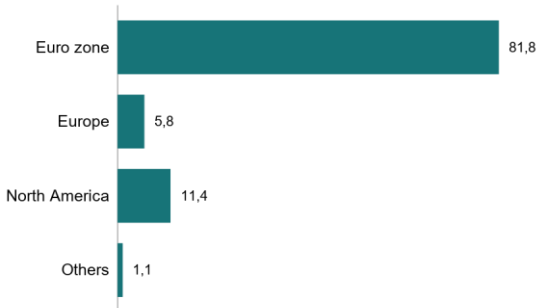
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	14,23%	1,75%	1,73%	0,02%	-0,55%	-0,75%	0,20%
GROUPAMA EURO GOVIES - OAC	9,71%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	7,54%	2,56%	2,36%	0,20%	-0,50%	-0,59%	0,10%
GROUPAMA EURO CREDIT - OAC	6,89%	4,27%	3,51%	0,75%	-0,10%	-0,31%	0,20%
GROUPAMA EUROPE HIGH YIELD 2028 - IC	2,52%	5,25%	3,25%	2,00%	0,79%	0,29%	0,50%

Geographical breakdown (in % of the part, excluding liquidity)

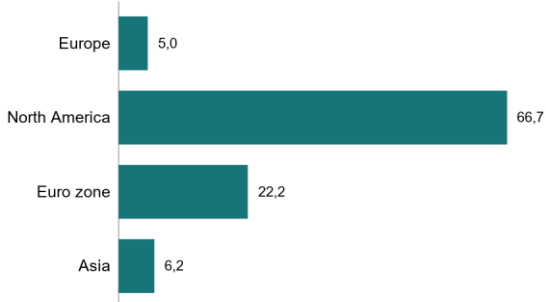


Equity Analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA AMERICA ACTIVE EQUITY - OAC	12,52%	23,32%	22,67%	0,65%	1,38%	1,84%	-0,46%
GROUPAMA US STOCK - OAC	12,40%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%
GROUPAMA EUROPE STOCK - OAC	4,19%	9,83%	7,98%	1,85%	-2,35%	-3,26%	0,91%
GROUPAMA GLOBAL ACTIVE EQUITY - OAC	1,77%	19,08%	18,54%	0,54%	0,17%	0,76%	-0,60%
GROUPAMA JAPAN STOCK - OSC	1,32%	10,30%	9,86%	0,44%	-1,15%	-1,20%	0,06%

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

Percentage of labelled funds in portfolio



■ Labelled funds : 80,74%
 ■ Unlabelled funds : 19,21%

Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
GROUPAMA EURO BOND	Bonds	Yes	14,96%
GROUPAMA AMERICA ACTIVE EQUITY	Equities	Yes	13,15%
GROUPAMA US STOCK	Equities	Yes	13,03%
GROUPAMA EURO GOVIES	Bonds	Yes	10,20%
GROUPAMA GLOBAL INFLATION SHORT DURATION	Bonds	No	7,92%
ISHARES EURO AGGREGATE ESG	Bonds	Yes	7,50%
GROUPAMA EURO CREDIT	Bonds	Yes	7,24%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	4,95%
GROUPAMA EUROPE STOCK	Equities	Yes	4,40%
GROUPAMA EUROPE HIGH YIELD 2028	Bonds	No	2,65%
EURIZON-EQ PAC EX JP LTE-ZEU	Equities	No	2,26%
X S&P 500 EQUAL WEIGHT	Equities	No	2,20%
GROUPAMA GLOBAL ACTIVE EQUITY	Equities	Yes	1,86%
GROUPAMA ALPHA FIXED INCOME	Bonds	No	1,77%
GROUPAMA EURO CREDIT SHORT DURATION	Bonds	Yes	1,46%
GROUPAMA JAPAN STOCK	Equities	No	1,38%
GROUPAMA OPPORTUNITIES EUROPE	Equities	Yes	1,00%
GROUPAMA EUROPE ACTIVE EQUITY	Equities	Yes	0,99%
ODDO BHF EUR HY-CP EUR	Bonds	No	0,53%
ISHARES S&P HEALTH CARE	Equities	No	0,50%

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

01/10/2011 - 16/02/2015	50% MSCI Euro clôture J (dividendes nets réinvestis) 50% EuroMTS 5-7ans clôture J
16/02/2015 - 10/03/2016	50% MSCI World closing Loc Crncy (net dividend reinvested) d-1 50% Barclays Capital Euro Aggregate closing d-1
10/03/2016 - 11/07/2017	50% MSCI World closing (net dividend reinvested) d-1 50% Barclays Capital Euro Aggregate closing d-1
11/07/2017 - 24/08/2021	50% Barclays Capital Euro Aggregate closing d-1 50% MSCI World Hedged Euro (net dividend reinvested) d-1
24/08/2021 - 01/12/2023	50% Bloomberg Capital Euro Aggregate closing d-1 50% MSCI World Hedged Euro (net dividend reinvested) d-1
01/12/2023	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR

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