France / Europe

ISIN Code : FR0010271528

Marketing communication

GROUPAMA EURO ACTIVE EQUITY NC

Sub-fund of a French SICAV

September 2026

Data as of 30/09/2026

Investment objective

The investment management objective is to outperform its performance indicator, the MSCI EMU (closing - net dividends reinvested), over the recommended investment period of more than 5 years. To achieve this, the portfolio manager may use active management to invest mainly in equities of companies in the Eurozone that meet ESG (Environmental, Social and Governance) criteria.

SFDR 8

Total net assets

322,00 M €

NAV per share

268,1 €

Risk Return

Lower risk 1 2 3 **4** 5 6 7 Higher risk

Potentially lower return | This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. | Potentially higher return

Recommended holding period

2 years | 3 years | **5 years** | 7 years

Characteristics

Ticker Bloomberg	FIEUCNC FP
Benchmark	MSCI EMU closing (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	20/11/2001
Unit inception date	08/03/2006
Reference currency	EUR
PEA	Yes
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,90%
Maximum indirect management fees	0,00%
Operating fees and other services	0,12%
Performance fee	15% of performance exceeding the benchmark index

Investment team

Fong SENGSIRY

Hervé LORENT

Philippe CHAUMEL

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	100,00 €
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

Groupama ASSET MANAGEMENT

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MSCI EMU CLOSING (NET DIVIDEND REINVESTED)

Returns 10 years (on a basis of 100)

Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/08/26	30/06/26	30/09/25	29/09/23	30/09/21	30/09/16
Fund	**7,86**	**-1,63**	**-3,53**	**11,13**	**49,47**	**47,37**	**121,53**
Benchmark	10,81	-1,93	-1,52	16,49	61,72	64,85	151,26
Excess return	-2,95	0,30	-2,01	-5,36	-12,25	-17,47	-29,73

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	**19,77**	**7,05**	**19,33**	**-16,52**	**21,23**	**3,98**	**27,09**	**-14,40**	**12,07**	**1,56**
Benchmark	23,70	9,49	18,78	-12,47	22,16	-1,02	25,47	-12,71	12,63	4,33
Excess return	-3,93	-2,44	0,55	-4,05	-0,92	5,00	1,62	-1,70	-0,56	-2,77

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,93%	14,60%	16,24%	16,69%
Benchmark volatility	14,19%	14,17%	15,77%	16,76%
Tracking Error (Ex-post)	2,00	2,24	2,27	2,70
Information Ratio	-2,67	-1,43	-1,06	-0,51
Sharpe Ratio	0,61	0,75	0,35	0,65
correlation coefficient	0,99	0,99	0,99	0,99
Beta	1,04	1,02	1,02	0,98

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Sustainability risk

Groupama ASSET MANAGEMENT

For more information on technical terms, please visit our website: www.groupama-am.com

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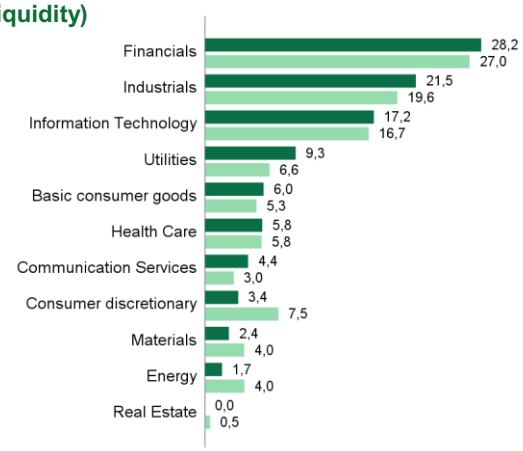
UCI profile

Number of holdings	56
Average capitalization	92,99 Bn €
Median capitalization	62,78 Bn €

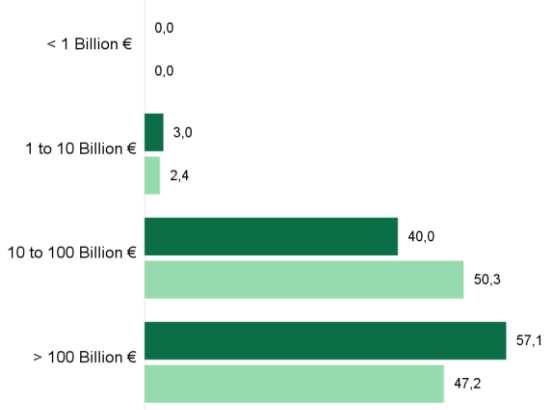
GROUPAMA EURO ACTIVE EQUITY NC

MSCI EMU CLOSING (NET DIVIDEND REINVESTED)

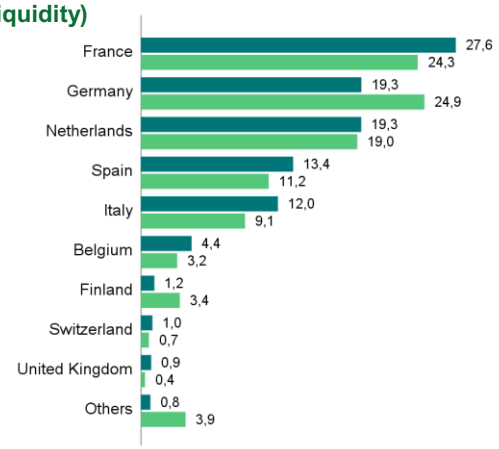
Sector breakdown (as % of assets, excluding liquidity)



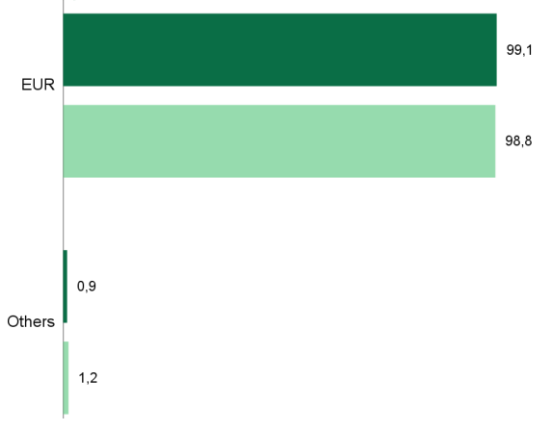
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
ASML HOLDING NV	Netherlands	Information Technology	6,74%
ASM INTERNATIONAL NV	Netherlands	Information Technology	4,68%
BANCO SANTANDER SA	Spain	Financials	4,20%
SCHNEIDER ELECTRIC SE	France	Industrials	3,94%
IBERDROLA SA	Spain	Utilities	3,83%
BANCO BILBAO VIZCAYA ARGENTA	Spain	Financials	3,57%
UNICREDIT SPA	Italy	Financials	3,34%
ALLIANZ SE-REG	Germany	Financials	3,24%
SAFRAN SA	France	Industrials	2,96%
ING GROEP NV	Netherlands	Financials	2,84%
Total			**39,35%**

Source : Groupama AM

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Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe
Carbon intensity	**100,0%**	322,1	353,6

	Fund coverage ratio(*)	Fund	Universe
Board Gender Diversity	**99,4%**	43,2%	39,9%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score

For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

A B C D E

	Fund	Universe
Overall ESG score	**79,3**	78,1
Coverage rate	**99,4%**	100,0%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
ASML HOLDING NV	Information Technology	6,80%	A
ASM INTERNATIONAL NV	Information Technology	4,72%	A
SCHNEIDER ELECTRIC SE	Industrials	3,97%	A
IBERDROLA SA	Utilities	3,86%	A
SIEMENS AG-REG	Industrials	2,80%	A

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ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.
Scope 1, 2 and 3 upstream emissions are taken into account.
Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: MSCI, Groupama AM calculations.

Board Gender Diversity

Average ratio of female to male board members in investee companies, expressed as a percentage of all board members.
Source: Clarity AI, Groupama AM calculations

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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Past performance is no guarantee of future performance and is not constant over time.

Information on sustainability is available on the website www.groupama-am.com, on the "Groupama AM, our commitment" page.

Under no circumstances does this non-contractual document constitute a recommendation or personalised investment advice and should in no case be interpreted as such.

This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Open-ended investment company (SICAV) under French law in the form of a public limited company – domiciled at 25 rue de la Ville l'Evèque – 75008 Paris and approved by the French Financial Markets Authority (AMF).

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions for certain individuals or countries. Tax treatment depends on each individual's circumstances.

Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.