Profiled

ISIN Code : FR0010287748

Marketing communication

GAN PRUDENCE IC

Feeder fund GROUPAMA PRUDENCE

July 2025

Data as of 31/07/2025

Morningstar rating
(Data as of 30/06/2025)

★

Category " EAA Fund EUR Cautious Allocation"

SFDR 8

Total net assets

41,70 M €

NAV per share

1 403,45 €

Risk Return

Lower risk | 1 | **2** | 3 | 4 | 5 | 6 | 7 | Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

6 months | 18 months | 2 years | **3 years**

Characteristics

Ticker Bloomberg	GPGANPC FP
Benchmark	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Fund's inception date	28/04/1997
Unit inception date	08/03/2006
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,25%
Maximum indirect management fees	1,05%

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	600,00 €
Centralisation cut-off time	09:00, Paris
Type of NAV per share	unknown
Payment	D+3
Transfer agent	CACEIS BANK

Groupama
ASSET MANAGEMENT

GAN PRUDENCE IC

Profiled

Data as of 31/07/2025

GAN PRUDENCE IC

15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

PORTFOLIO PERFORMANCE

Past performance does not guarantee future performance. *Source : Groupama AM*

The management strategy was changed on 15/11/2021. Performance prior to that date reflects the previous strategy.

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	**0,46**	**0,51**	**1,44**	**2,62**	**3,83**	**-1,84**	**0,40**
Benchmark	0,86	0,59	1,71	3,77	5,62	-0,08	7,95
Excess return	-0,40	-0,07	-0,27	-1,15	-1,79	-1,76	-7,54

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	**5,14**	**6,98**	**-15,74**	**0,64**	**1,09**	**4,32**	**-3,01**	**1,70**	**2,25**	**-0,01**
Benchmark	5,98	9,01	-16,44	0,57	2,77	4,57	-1,05	1,71	2,07	0,81
Excess return	-0,84	-2,03	0,70	0,07	-1,68	-0,25	-1,95	-0,01	0,18	-0,82

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	4,66%	5,20%	4,93%	3,66%
Benchmark volatility	4,59%	5,66%	5,35%	3,80%
Tracking Error (Ex-post)	0,55	1,33	1,20	1,43
Information Ratio	-2,11	-0,47	-0,31	-0,51
Sharpe Ratio	0,14	-0,28	-0,39	-0,14
correlation coefficient	0,99	0,97	0,98	0,93
Beta	1,01	0,89	0,90	0,89

Source : Groupama AM

Main risks related to the portfolio

- Risk of capital loss
- Interest rate risk
- Credit risk
- Foreign exchange risk
- Equity risk

GAN PRUDENCE IC

Profiled

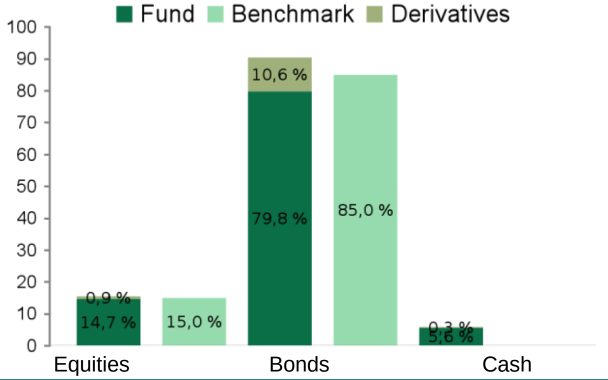
Data as of 31/07/2025

GAN PRUDENCE IC

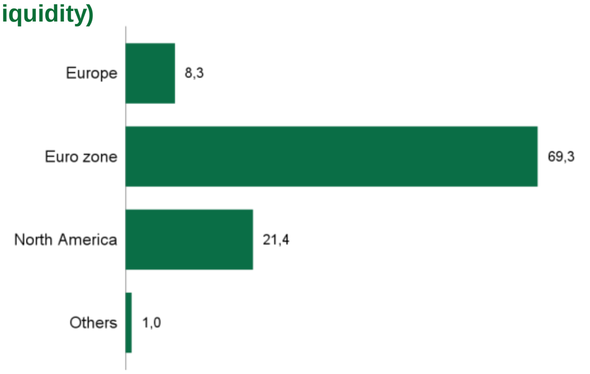
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,41%	1,43%	0,85%	0,58%	0,33%	0,01%	0,32%
GROUPAMA EURO GOVIES - OAC	18,17%	0,48%	0,29%	0,19%	-0,16%	-0,23%	0,07%
GROUPAMA EURO CREDIT - OAC	16,79%	2,71%	2,34%	0,37%	0,71%	0,53%	0,19%
GROUPAMA US STOCK - OAC	11,33%	7,67%	8,34%	-0,68%	1,47%	2,22%	-0,75%
GROUPAMA MONETAIRE - IC	3,16%	1,48%	1,41%	0,07%	0,17%	0,17%	0,00%

Past performance does not guarantee future performance.

Investment team

Antoine BYJANI

Sofiane ATROU

Source : Groupama AM

Source : Groupama AM

GAN PRUDENCE IC

Profiled

Data as of 31/07/2025

GAN PRUDENCE IC

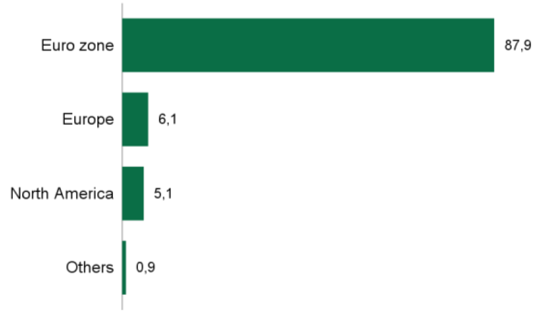
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,41%	1,43%	0,85%	0,58%	0,33%	0,01%	0,32%
GROUPAMA EURO GOVIES - OAC	18,17%	0,48%	0,29%	0,19%	-0,16%	-0,23%	0,07%
GROUPAMA EURO CREDIT - OAC	16,79%	2,71%	2,34%	0,37%	0,71%	0,53%	0,19%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	2,53%	3,80%	3,03%	0,77%	0,37%	0,10%	0,27%
GROUPAMA ULTRA SHORT TERM - IC	2,53%	1,87%	1,40%	0,47%	0,24%	0,17%	0,08%

Geographical breakdown (in % of the part, excluding liquidity)

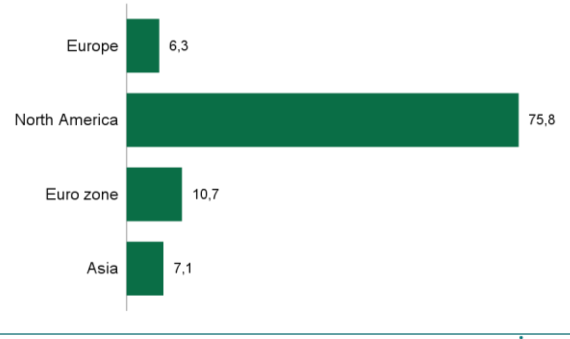


Equity Analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	11,33%	7,67%	8,34%	-0,68%	1,47%	2,22%	-0,75%
GROUPAMA EUROPE STOCK - OAC	2,56%	10,47%	9,34%	1,13%	0,77%	0,73%	0,04%

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

Groupama ASSET MANAGEMENT

GAN PRUDENCE IC

Profiled

Data as of 31/07/2025

Percentage of funds with SFDR 8 or 9 classification

Funds with SFDR 8 or 9 classification : 95,57%

Other funds : 2,10%

Details of funds in portfolio

Fund name	Classe d'actifs	Funds with SFDR 8 or 9 classification	% de l'actif net
GROUPAMA EURO BOND	Bonds	Yes	19.41%
GROUPAMA EURO GOVIES	Bonds	Yes	18.17%
GROUPAMA EURO CREDIT	Bonds	Yes	16.79%
GROUPAMA US STOCK	Equities	Yes	11.33%
ISHARES EUR COR BD ESG SR-ED	Bonds	Yes	11.27%
GROUPAMA MONETAIRE	Cash	Yes	3.16%
GROUPAMA EUROPE STOCK	Equities	Yes	2.56%
GROUPAMA GLOBAL INFLATION SHORT DURATION	Bonds	Yes	2.53%
GROUPAMA ULTRA SHORT TERM	Bonds	Yes	2.53%
ISH EU AG BD ESG SR UCITS-EU	Bonds	Yes	2.41%
AM EURO AGG BOND C	Bonds	Yes	2.24%
AM USD CORP BOND ESG C	Bonds	Yes	2.17%
X IBOXX GOV EURZ YP 1C	Bonds	No	2.10%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	0.49%
BNP EASY MSCI JAPAN ESG	Equities	Yes	0.30%
SCOR ESG EURO HIG YILD-C EUR	Bonds	Yes	0.21%

Source : Groupama AM

Groupama ASSET MANAGEMENT

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.
Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

Historical modifications of the benchmark (10 years)

16/02/2015 - 10/03/2016	10% MSCI World closing Loc Crncy (net dividend reinvested) d-1 40% Barclays Capital Euro Aggregate closing d-1 50% EONIA capitalized d-1
10/03/2016 - 11/07/2017	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
11/07/2017 - 24/08/2021	50% EONIA capitalized D-1 40% Barclays Capital Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividends reinvested) D-1
24/08/2021 - 25/11/2021	50% EONIA capitalized D-1 40% Bloomberg Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividend reinvested) D-1
25/11/2021	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR

Disclaimer

Groupama Asset Management disclaims any liability in the event of alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Sustainability information is available at https://www.groupama-am.com/fr/finance-durable/.

The information contained in this publication is based on sources that we consider reliable, but we do not guarantee that it is accurate, complete, valid or relevant. This Document may be modified at any time without prior notice.

Under no circumstances does this non-contractual document constitute a recommendation, a solicitation of an offer or an offer for purchase, sale or arbitrage, and should in no case be interpreted as such.

Investment carries a risk of capital loss. Before investing, investors should read the UCI's prospectus or key information document (KID). These and other periodic documents can be obtained free of charge on request from Groupama AM or at www.groupama-am.com.

The Management Company may at any time decide to terminate the marketing of the Fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions with regard to certain persons or certain countries. The tax treatment depends on each person’s situation.

Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Investor Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.

Switzerland: the SICAV complies with Swiss law on distribution to qualified investors in Switzerland. The local Representative is ACOLIN Fund Services AG, Leutchenbachstrasse 50, CH-8050 Zurich and the Paying Agent for Sub-Funds registered for public offering in Switzerland is Banque Cantonale de Genève, Quai de l'Ile, CH-1204 Geneve. This document may be published, transmitted or distributed, but does not constitute an offer to the public in Switzerland. Recipients of this document in Switzerland must not pass it on to a third party without first consulting their legal advisor or other professional advisor or representative.

Belgium: the Prospectus and the Investor Information Document available in French and the current annual and semi-annual reports can be obtained from CACEIS Bank, Belgium Branch, Avenue du Port 86, 1000 Brussels or at groupama-am.fr/be.

Germany: the Prospectus and the Investor Information Document available in German and the current annual and semi-annual reports can be obtained from CACEIS Germany, Lilienthalallee 36, 80939 Munich, Germany.

Portugal: the Prospectus and the Investor Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Investor Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.