

GROUPAMA MONETAIRE IC

French mutual fund (FCP)

December 2022

Data as of

29/12/2022**Total net assets**

2 528,64 M €

NAV per share

212 384,81 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KIID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

1 months

3 months

6 months

Characteristics

Ticker Bloomberg	GRPAEON FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	14/02/2008
Reference currency	EUR
Unit inception date	14/02/2008
Last ex-dividend date	-
Amount of last dividend paid	-
PEA	-

Fees

Maximum subscription fees	0,50%
Maximum redemption fees	-
Maximum direct management fees	0,20%
Maximum indirect management fees	0,00%

**SFDR 8****Carbon intensity****619 tCO2**

vs 815 for the universe

Green Part**14% of net assets**

- for the universe

Implied temperature**2,35 °C**

- for the universe

Terms and conditions

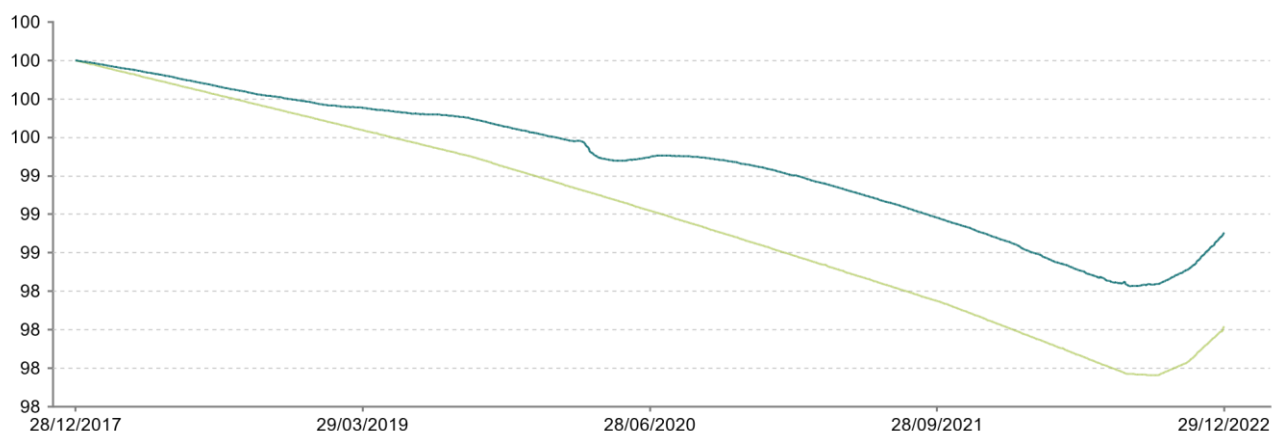
Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Centralizer	CACEIS BANK



GROUPAMA MONETAIRE IC

CAPITALIZED ESTER

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	1 month	3 months	YTD*	1 year	3 years	5 years	10 years
Fund	0,13	0,32	0,03	0,03	-0,65	-1,12	-
Benchmark	0,12	0,30	-0,03	-0,03	-0,99	-1,73	-
Excess return	0,01	0,02	0,06	0,06	0,34	0,61	-

(*) YTD (Year to Date): performance since the beginning of the current year

Net annual returns %

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	-0,45	-0,23	-0,21	-0,27	-0,14	0,00	0,05	0,14	0,08	0,44
Benchmark	-0,50	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11	0,10	0,09	0,24
Excess return	0,05	0,23	0,19	0,10	0,22	0,33	0,16	0,04	-0,01	0,20

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,11%	0,08%	0,06%	-
Benchmark volatility	0,11%	0,07%	0,05%	-
Tracking Error (Ex-post)	0,03	0,04	0,03	-
Information Ratio	2,17	2,89	3,96	-
Sharpe Ratio	0,56	1,43	2,02	-
correlation coefficient	0,00	0,18	0,25	-
Beta	0,00	0,84	0,97	-

Source : Groupama AM

Main risks related to the portfolio

- Interest rate risk
- Risk of capital loss
- Credit risk

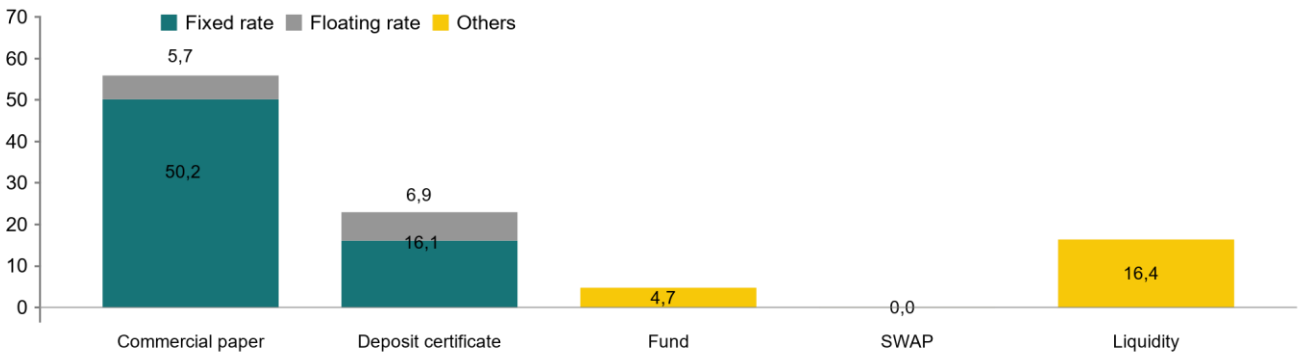
UCI profile

Number of holdings	138
Number of issuers	38
Duration	0,0
Portfolio average rating	BBB
Maximum Weighted Average Life (WAL)	33,2
Maximum Weighted Average Maturity (WAM)	5,4

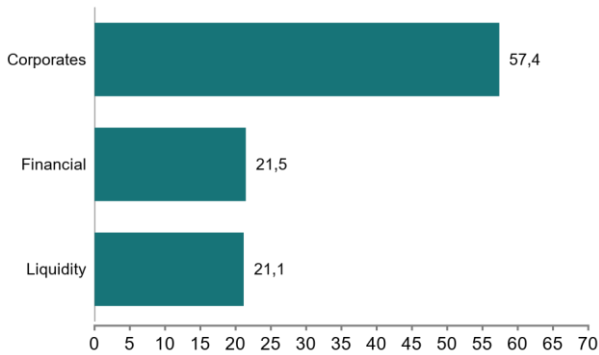
Fixed-rate bonds	66,27%
Floating rate bonds	12,58%
Yield to worst	0,0
Average yield	2,41%
Credit derivatives (in %)	0,02%
Modified duration	0.0

GROUPAMA MONETAIRE IC CAPITALIZED ESTER

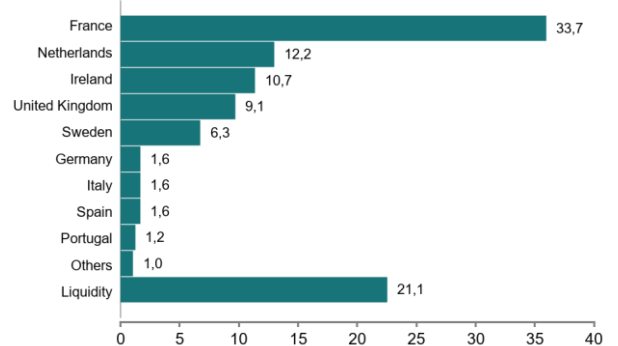
Asset allocation (in % of the exposure)



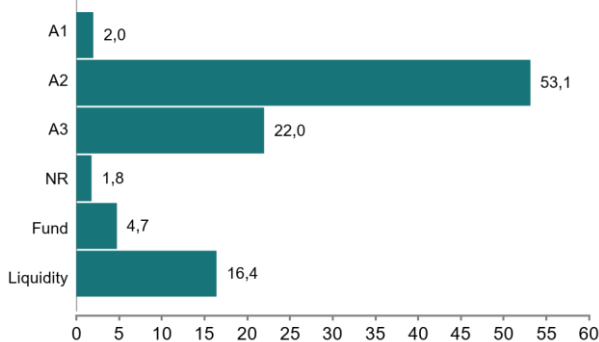
Breakdown by type of issuer (in % of the asset)



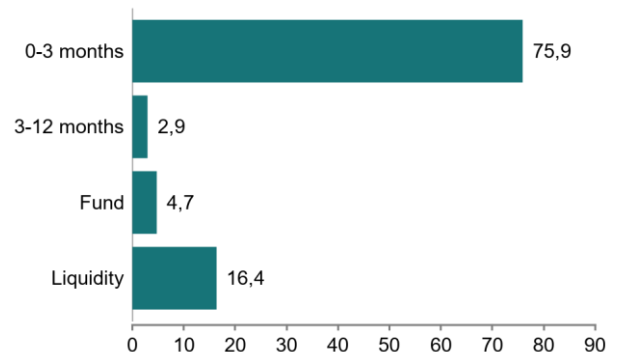
Geographical breakdown (in % of the asset)



Breakdown by rating (in % of assets)



Breakdown by maturity (in % of the asset)



Top ten lines in the portfolio (in % of assets)

	Country	Sector	% of the asset
NEUCP VATFAL 20221017 20230117 1.72	Sweden	ENERGY	2,2%
NEUCP VALEO 20221019 20230119 1.795	France	CONSUMER_CYCLICAL	2,0%
NEUCP IBEINT 20220124 20230123 -0.445	Netherlands	ELECTRIC	2,0%
NEUCP INTIRL 20220126 20230125 -0.46	Ireland	BANKING	2,0%
NEUCP ENFIIN 20221205 20230206 2.04	Netherlands	ELECTRIC	1,7%
NEUCP BARCLA 081122 080323 ESTRON 0.16	United Kingdom	BANKING	1,6%
NEUCP VATFAL 20221014 20230116 1.69	Sweden	ENERGY	1,6%
NEUCP NWG 20220121 20230120 -0.46	Netherlands	BANKING	1,6%
NEUCP NWG 20220121 20230120 -0.46	United Kingdom	BANKING	1,6%
NEUCP ARAFIN 20221228 20230127 2.06	Ireland	FINANCE_COMPANIES	1,6%
Total			17,7%

Investment team

Alberto TERRICABRAS

Boris NESME

Source : Groupama AM

Key ESG performance indicators



Carbon intensity

	Fund	Universe
Carbon intensity	619	815



Human rights policy

	Fund	Universe
Human rights policy	100%	93%

ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO ₂)	619	815	91%	54%
Social	Net job creation (in %)	2%	3%	96%	97%
	Training hours (in hours)	27	24	86%	46%
Human Rights	Human rights policy (in %)	100%	93%	98%	99%
Governance	Independence of directors (in %)	80%	50%	96%	99%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

Score for E, S and G factors

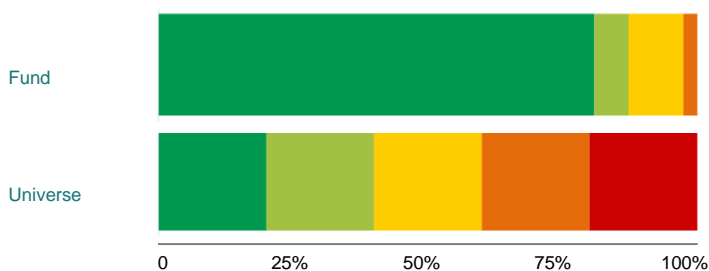


	Fund	Universe
Overall ESG score	86	60
Coverage rate	94%	100%

	Fund	Universe
Environnement	84	60
Social	84	60
Governance	75	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	80,9%	20,0%
B	6,4%	20,0%
C	10,2%	20,0%
D	2,6%	20,0%
E	0,0%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP VATFAL 20221017 20230117 1.72 - 17/01/23	ENERGY	2,17%	A
NEUCP VALEO 20221019 20230119 1.795 - 19/01/23	CONSUMER_CYCLICAL	1,97%	A
NEUCP IBEINT 20220124 20230123 -0.445 - 23/01/23	ELECTRIC	1,97%	A
NEUCP INTIRL 20220126 20230125 -0.46 - 25/01/23	BANKING	1,97%	A
NEUCP ENFIIN 20221205 20230206 2.04 - 06/02/23	ELECTRIC	1,72%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

31/12/2007 - 15/11/2021	Eonia Capitalised
15/11/2021	Capitalized ESTER

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