

State

ISIN Code : FR0010589374

Marketing communication

GROUPAMA ETAT MONDE MC

French mutual fund (FCP)

August 2024

Data as of

30/08/2024

Total net assets

2,77 M €

NAV per share

131,11 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return Potentially higher return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

1 years

3 years

5 years

Characteristics

Ticker Bloomberg	GPETMNM FP
Benchmark	Bloomberg Global Treasury ex China, South Korea, Taiwan hedged €
SFDR classification	Article 8
Fund's inception date	12/05/2005
Unit inception date	31/03/2008
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Maximum indirect management fees	0,00%

Morningstar rating
Category "EAA Fund Global Bond - EUR Hedged"
(Data as of 31/07/2024)



Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



Groupama
ASSET MANAGEMENT

GROUPAMA ETAT MONDE MC

BLOOMBERG GLOBAL TREASURY EX CHINA, SOUTH KOREA, TAIWAN HEDGED €

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.
+ The management strategy was changed on 01/06/2023. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	31/07/24	31/05/24	31/08/23	31/08/21	30/08/19	29/08/14
Fund	1,94	0,84	3,21	4,78	-7,89	-8,44	1,74
Benchmark	1,02	0,94	3,31	4,21	-9,45	-9,79	2,59
Excess return	0,92	-0,11	-0,10	0,57	1,56	1,35	-0,85

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	3,98	-12,24	-2,57	3,93	3,38	-0,62	0,23	2,00	0,52	7,94
Benchmark	4,11	-12,77	-2,69	3,83	4,17	-0,00	0,19	2,38	1,07	8,47
Excess return	-0,13	0,53	0,11	0,10	-0,79	-0,62	0,04	-0,38	-0,55	-0,53

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	4,35%	4,61%	4,22%	3,17%
Benchmark volatility	4,65%	4,89%	4,37%	3,39%
Tracking Error (Ex-post)	0,93	0,88	0,83	0,83
Information Ratio	0,59	0,63	0,37	-0,10
Sharpe Ratio	0,27	-0,98	-0,61	-0,02
correlation coefficient	0,98	0,98	0,98	0,97
Beta	0,92	0,93	0,95	0,91

Source : Groupama AM

Main risks related to the portfolio

- Interest rate risk
- Credit risk
- Risk of capital loss
- Foreign exchange risk

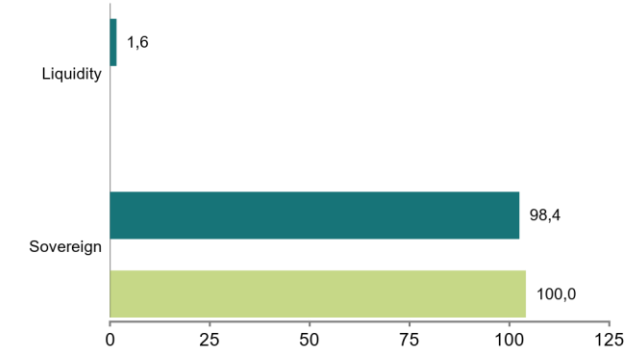
UCI profile

Number of holdings	39	Yield to maturity	3,4%
Number of issuers	13	Modified duration	6.4
Portfolio average rating	A+	Duration	6.5
		Credit derivatives (in %)	0,00%

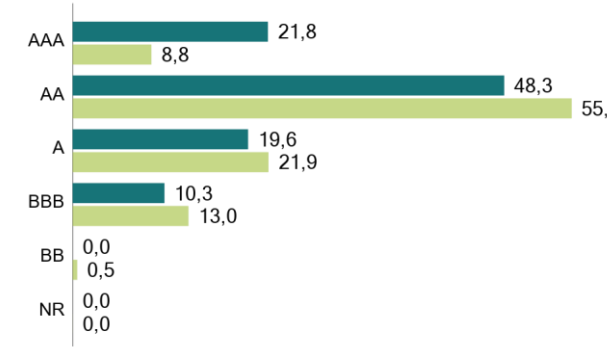
GROUPAMA ETAT MONDE MC

BLOOMBERG GLOBAL TREASURY EX CHINA, SOUTH KOREA, TAIWAN HEDGED €

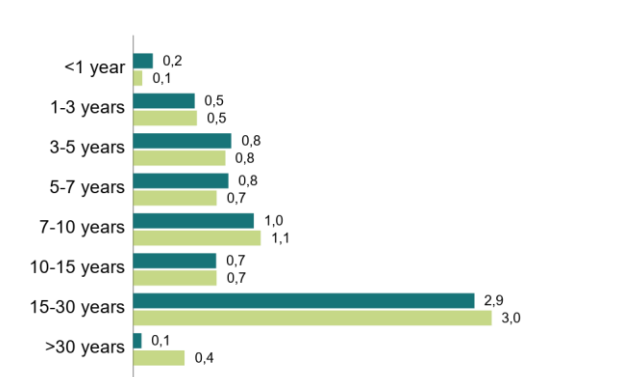
Breakdown by type of issuer (as % of assets, excluding liquidity)



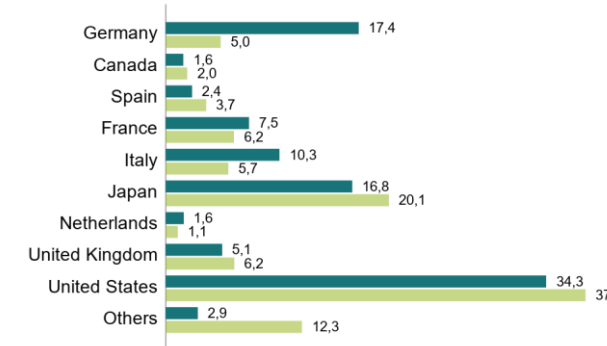
Breakdown by rating (in % of assets, excluding liquidity)



Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Top ten holdings in the portfolio (in % of assets)

	Country	Sector	% of the asset
FEDERAL REPUBLIC OF GERMANY - Groupe	Germany	Treasuries	14,2%
UNITED STATES OF AMERICA - Groupe	United States	Treasuries	11,3%
REPUBLIC OF ITALY - Groupe	Italy	Treasuries	6,6%
UNITED STATES OF AMERICA - Groupe	United States	Treasuries	6,0%
JAPAN - Groupe	Japan	Treasuries	5,3%
FRENCH REPUBLIC - Groupe	France	Treasuries	4,9%
JAPAN - Groupe	Japan	Treasuries	4,8%
JAPAN - Groupe	Japan	Treasuries	4,4%
UNITED STATES OF AMERICA - Groupe	United States	Treasuries	3,5%
UNITED STATES OF AMERICA - Groupe	United States	Treasuries	3,4%
Total			64,5%

Source : Groupama AM

Investment team

François FREYSSINIER

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

31/08/2004 - 04/12/2015	JP Morgan GBI clôture (couvert en €)
04/12/2015 - 24/08/2021	Barclays Capital Global Aggregate Treasury Hedged €
24/08/2021 - 01/06/2023	Bloomberg Global Aggregate Treasury Hedged €
01/06/2023	Bloomberg Global Treasury ex China, South Korea, Taiwan hedged €



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