

G FUND OPPORTUNITIES EUROPE IC

French mutual fund (FCP)

October 2022

Data as of

31/10/2022

Total net assets

180,05 M €

NAV per share

2 428,89 €

Risk Return

Lower risk

1 2 3 4 5 **6** 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KIID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

2 years 3 years 5 years 7 years

Characteristics

Ticker Bloomberg	EUSTCK2 FP
Benchmark	MSCI Europe € closing (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	16/02/2006
Reference currency	EUR
Unit inception date	16/02/2006
Last ex-dividend date	-
Amount of last dividend paid	-
PEA	-

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,50%
Maximum indirect management fees	0,00%

Morningstar rating
(Data as of 30/09/2022)

Category " Eurozone Large-Cap Equity"



Carbon intensity



292 tCO2

vs 533 for the universe

Green Part



6% of net assets

vs 5% for the universe

Implied temperature



2,80 °C

vs 2,85 for the universe

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

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European equities

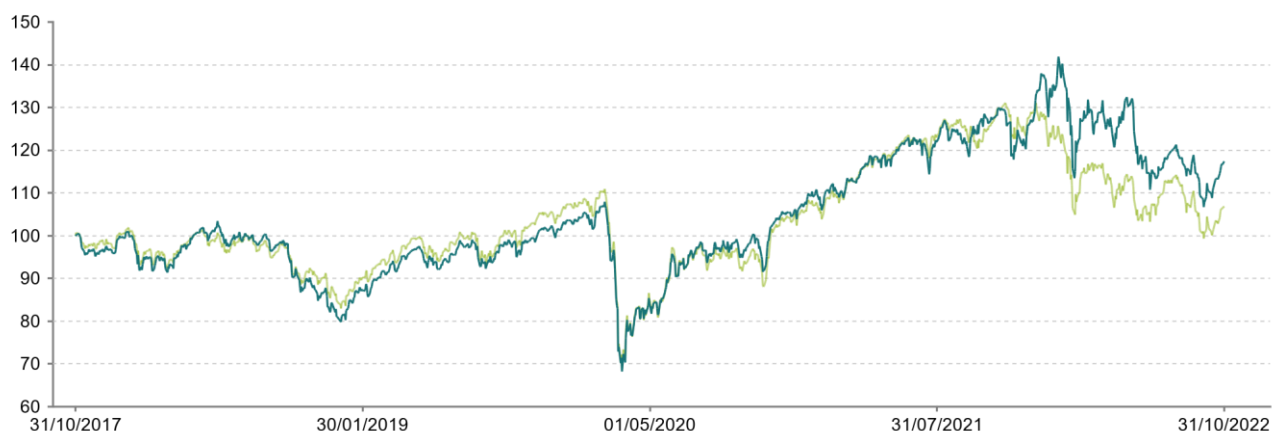
Data as of

31/10/2022

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MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	1 month	3 months	YTD*	1 year	3 years	5 years	10 years
Fund	8,89	-0,79	-7,42	-7,96	19,22	17,32	-
Benchmark	6,22	-5,34	-16,97	-15,74	4,22	6,80	-
Excess return	2,66	4,56	9,55	7,78	15,00	10,52	-

(*) YTD (Year to Date): performance since the beginning of the current year

Net annual returns %

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	18,67	4,08	25,62	-14,86	8,68	0,55	11,97	0,10	18,05	20,96
Benchmark	22,16	-1,02	25,47	-12,71	12,63	4,49	8,27	4,42	22,73	19,74
Excess return	-3,49	5,09	0,15	-2,15	-3,95	-3,94	3,71	-4,32	-4,68	1,22

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	23,73%	24,69%	21,02%	-
Benchmark volatility	19,26%	24,21%	20,61%	-
Tracking Error (Ex-post)	11,77	8,17	6,70	-
Information Ratio	0,70	0,55	0,33	-
Sharpe Ratio	-0,42	0,22	0,20	-
correlation coefficient	0,87	0,94	0,95	-
Beta	1,07	0,96	0,97	-

Source : Groupama AM

Main Risks Related To The Portfolio

Risque Actions

Risk of capital loss

Small/mid cap market risk

Liquidity risk

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European equities

Data as of 31/10/2022

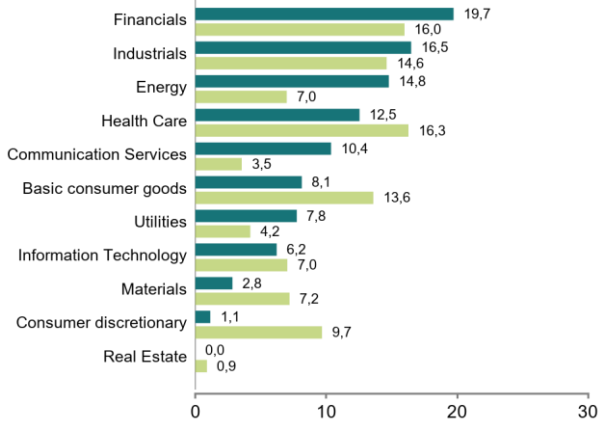
UCI profile

Number of holdings	49
Average capitalization	40,37 Bn €
Median capitalisation	25,37 Bn €

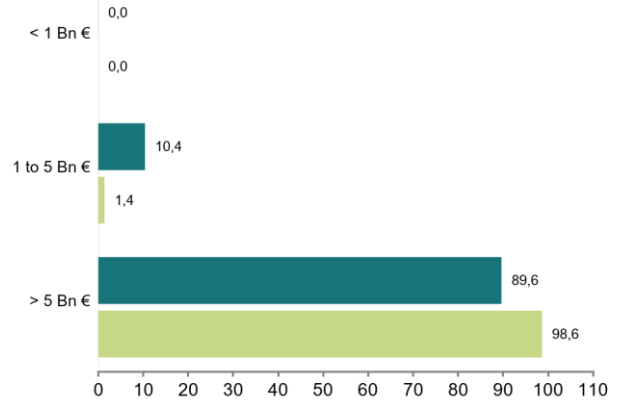


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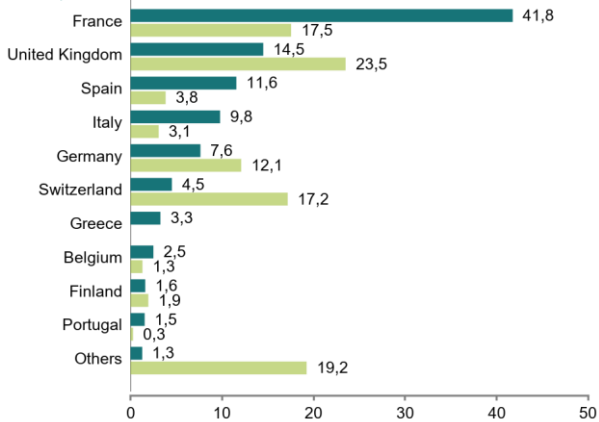
Sector breakdown (as % of assets, excluding liquidity)



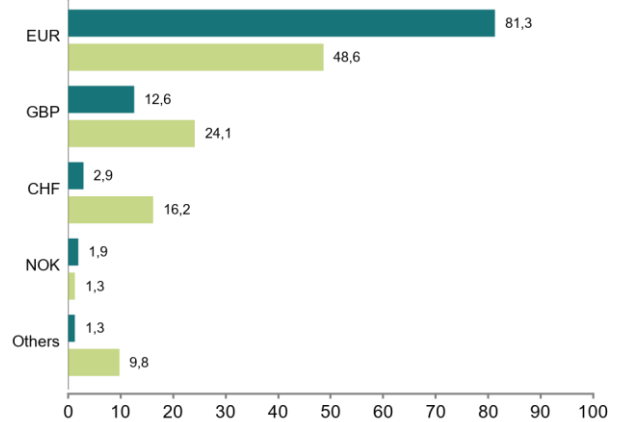
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
TOTALENERGIES SE	France	Energy	4,74%
SANOFI	France	Health Care	3,15%
EDF	France	Utilities	3,05%
DEUTSCHE TELEKOM AG-REG	Germany	Communication Services	2,98%
GSK PLC	United Kingdom	Health Care	2,90%
AIRBUS SE	France	Industrials	2,80%
NOVARTIS AG-REG	Switzerland	Health Care	2,73%
BNP PARIBAS	France	Financials	2,51%
SAFRAN SA	France	Industrials	2,50%
ALSTOM	France	Industrials	2,43%
Total			29,79%

Investment team

Philippe CHAUMEL

Pierre-alexis DUMONT

Source : Groupama AM

G FUND OPPORTUNITIES EUROPE IC

European equities

Data as of 31/10/2022

Key ESG performance indicators



Independence of directors

	Fund	Universe
Independence of directors	80%	72%



Human rights policy

	Fund	Universe
Human rights policy	100%	84%

ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO ₂)	292	533	88%	32%
Social	Net job creation (in %)	7%	1%	100%	88%
	Training hours (in hours)	27	21	90%	43%
Human Rights	Human rights policy (in %)	100%	84%	100%	90%
Governance	Independence of directors (in %)	80%	72%	100%	90%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score



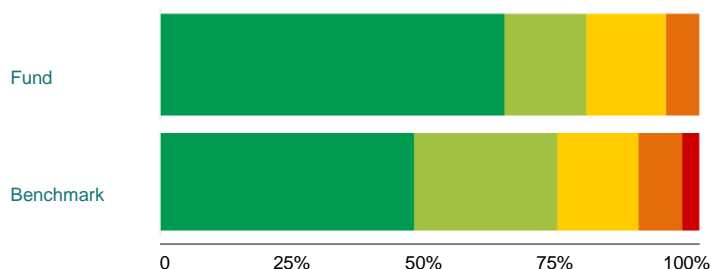
	Fund	Universe
Overall ESG score	79	50
Coverage rate	97%	100%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	63	50
Social	81	50
Governance	67	47

Portfolio distribution by ESG score



Overall ESG score	Fund	Benchmark
A	63,8%	47,0%
B	15,2%	26,6%
C	14,8%	15,1%
D	6,2%	8,1%
E	0,0%	3,2%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
SANOFI	Health Care	3,38%	A
EDF	Utilities	3,27%	A
DEUTSCHE TELEKOM AG-REG	Communication Services	3,20%	A
GSK PLC	Health Care	3,11%	A
AIRBUS SE	Industrials	3,00%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

Green part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

01/10/2011 - 12/02/2016

MSCI Euro closing (net dividend reinvested)

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