Inflation-linked

ISIN Code : FR0010696617

Marketing communication

GROUPAMA GLOBAL INFLATION LINKED NC

French mutual fund (FCP)

September 2026

Data as of 30/09/2026

Total net assets

36,62 M €

NAV per share

632,33 €

Risk Return

Lower risk 1 2 **3** 4 5 6 7 Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

1 years | **3 years** | 5 years

Morningstar rating

(Data as of 31/08/2026)

★★

Category " EAA Fund Global Inflation-Linked Bond - EUR Hedged"

SFDR 8

Characteristics

Ticker Bloomberg	GRININN FP
Benchmark	Bloomberg Global Inflation-Linked (hedged)
SFDR classification	Article 8
Fund's inception date	26/01/2006
Unit inception date	18/12/2008
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,40%
Maximum indirect management fees	0,00%
Operating fees and other services	0,12%
Performance fee	No

Investment team

Nicolas LEPRINCE

Florent VAUTIER

Boris NESME

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

Groupama ASSET MANAGEMENT

GROUPAMA GLOBAL INFLATION LINKED NC

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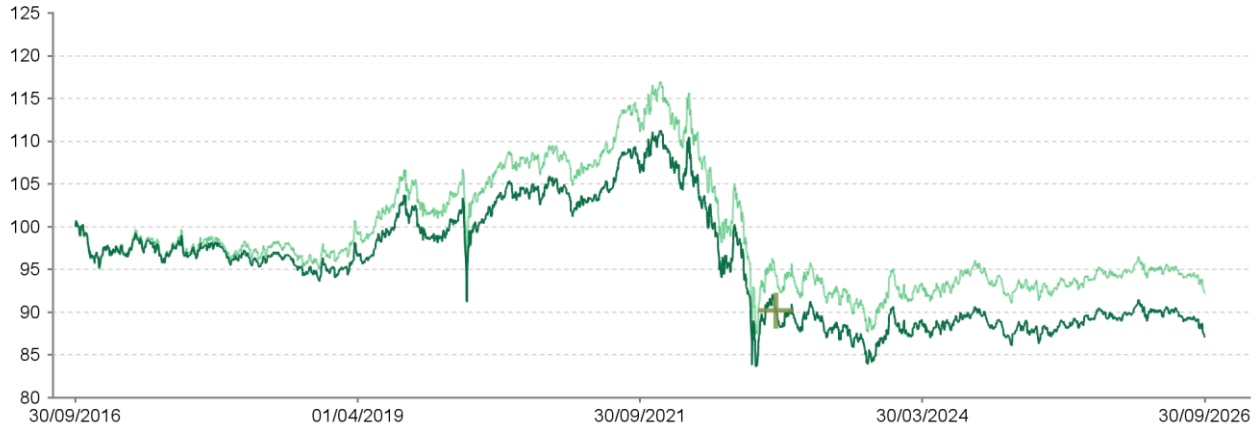
Data as of 30/09/2026

GROUPAMA GLOBAL INFLATION LINKED NC

BLOOMBERG GLOBAL INFLATION-LINKED (HEDGED)

Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

+ The management strategy was changed on 13/12/2022. Performance prior to that date reflects the previous strategy.

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/08/26	30/06/26	30/09/25	29/09/23	30/09/21	30/09/16
Fund	**-2,49**	**-2,21**	**-3,47**	**-2,40**	**1,98**	**-18,05**	**-12,92**
Benchmark	-2,21	-2,03	-3,01	-1,75	3,39	-17,01	-7,77
Excess return	-0,28	-0,18	-0,45	-0,65	-1,42	-1,04	-5,15

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	**2,31**	**-2,84**	**1,91**	**-19,08**	**3,12**	**7,42**	**4,05**	**-3,73**	**0,59**	**7,74**
Benchmark	2,32	-2,26	2,18	-19,31	4,54	8,01	5,21	-2,46	1,22	8,83
Excess return	-0,01	-0,58	-0,27	0,24	-1,42	-0,59	-1,15	-1,27	-0,64	-1,09

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	3,75%	4,88%	7,42%	6,72%
Benchmark volatility	3,54%	4,89%	7,56%	6,82%
Tracking Error (Ex-post)	0,53	0,74	0,78	0,72
Information Ratio	-1,22	-0,65	-0,32	-0,79
Sharpe Ratio	-1,18	-0,31	-0,83	-0,42
correlation coefficient	0,99	0,99	0,99	0,99
Beta	1,05	0,99	0,98	0,98

Source : Groupama AM

Main risks related to the portfolio

- Risk of capital loss
- Interest rate risk
- Credit risk
- Counterparty risk
- Sustainability risk

Groupama ASSET MANAGEMENT

Past performance does not predict future returns and may vary over time.

GROUPAMA GLOBAL INFLATION LINKED NC

Inflation-linked

Data as of 30/09/2026

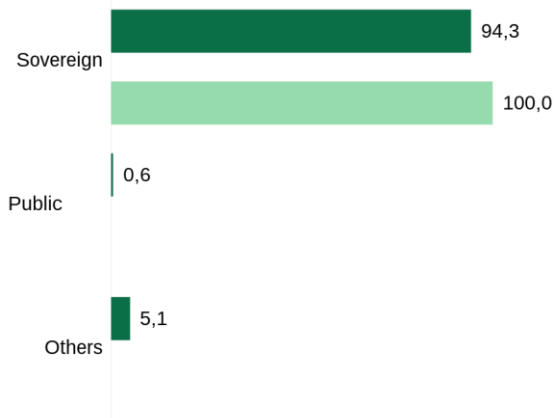
UCI profile

Number of holdings	125	Yield	5,2%
Number of issuers	13	Modified duration	8.4
Portfolio average rating	AA-	Duration	8.6
		Credit derivatives (in %)	0,00%

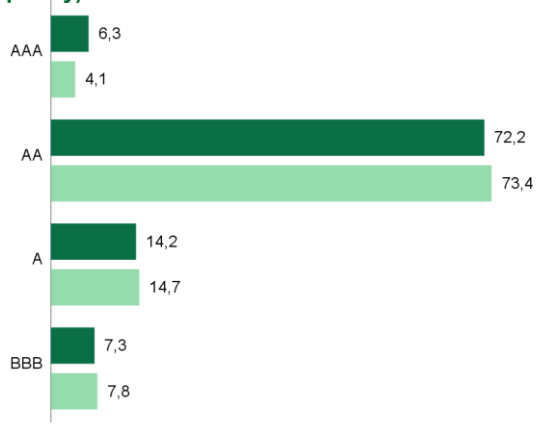
GROUPAMA GLOBAL INFLATION LINKED NC

BLOOMBERG GLOBAL INFLATION-LINKED (HEDGED)

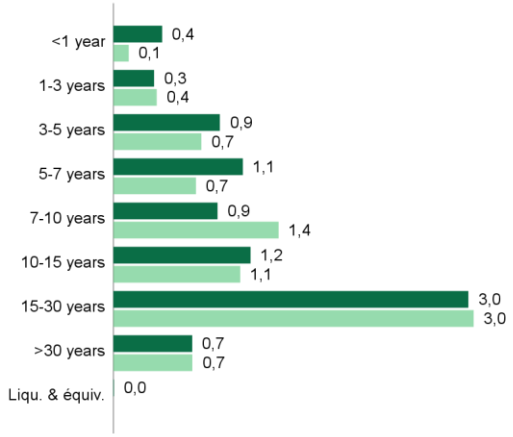
Breakdown by type of issuer (as % of assets, excluding liquidity)



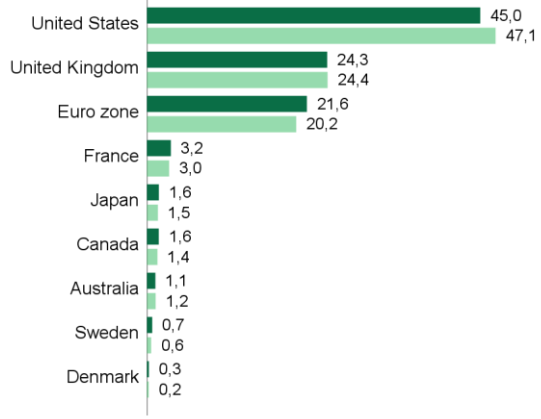
Breakdown by rating (in % of assets, excluding liquidity)



Modified duration breakdown by maturity



Indexation zone breakdown (in % of the Fixed Income part, excluding liquidity)



Top ten holdings in the portfolio (in % of assets)

	Country	Sector	% of the asset
TII 0 1/8 07/15/30	United States	Governement	4,6%
TII 0 1/8 01/15/30	United States	Governement	3,0%
TII 0 1/8 01/15/31	United States	Governement	2,8%
TII 2 3/8 10/15/28	United States	Governement	2,5%
TII 3 7/8 04/15/29	United States	Governement	2,1%
TII 1 7/8 07/15/34	United States	Governement	2,1%
TII 1 3/8 07/15/33	United States	Governement	2,1%
TII 1 1/8 01/15/33	United States	Governement	2,0%
TII 0 1/8 01/15/32	United States	Governement	1,9%
TII 2 1/8 01/15/35	United States	Governement	1,8%
Total			**25,0%**

Source : Groupama AM

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Data as of 30/09/2026

Source : Groupama AM

GROUPAMA GLOBAL INFLATION LINKED NC

Inflation-linked

Data as of 30/09/2026

Data source

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Historical modifications of the benchmark (10 years)

01/10/2012 - 07/03/2018	Bloomberg Global Inflation-Linked (hedged)
07/03/2018	Barclays Global Inflation-Linked (hedged)

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Marketing communication.

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This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

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Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

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