

Monthly Report as of 30/06/2022

Benchmark : Bloomberg Eurozone ALL-CPI (hedged)

KEY FIGURES

AUM :	12,03 M €
NAV :	2,16 M €
NAV per share as of 30/06/22 :	147,66
Reference currency :	EUR
Valuation frequency :	Daily

INFORMATION ON THE FUND

Characteristics

AMF Category :	Bonds and other debt instruments denominated in euros
Type of fund :	UCITS
Inception date :	11/03/2003
Ticker Bloomberg :	GRINFLM FP

Investment term

Greater than 3 years

Terms and conditions

Minimum initial subscription :	-
Following subscription :	In thousandths of share
Centralizer :	CACEIS BANK
Subscription conditions / repurchases :	Every day until 11:00 - NAV per share unknown - Payment D+3

Fees

Maximum subscription fees :	4,00%
Maximum redemption fees :	-
Maximum direct management fees :	0,80%

The detail of the fees covered by the fund is available in the funds' legal prospectus.

MANAGEMENT CONSTRAINTS

A minimum of 65% of the UCITS' net assets are invested in securities with an investment-grade rating. The fund may be invested in high-yield speculative securities that have a rating strictly below BBB-. High-yield securities may not exceed a total of 35% of net assets.

LIMIT OF MODIFIED DURATION

Minimum	Maximum
5,0	15,0

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RETURNS EVOLUTION*

GROUPAMA INDEX INFLATION EURO M Benchmark

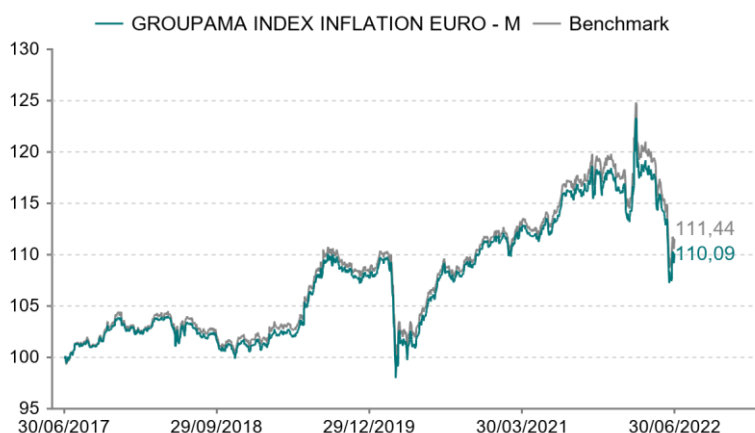
Net annual returns % (5 years)

Year	2021	2020	2019	2018	2017
Fund	5,58	3,28	6,55	-1,69	1,07
Benchmark	6,27	3,21	6,57	-1,44	1,39
Excess return	-0,69	0,07	-0,02	-0,25	-0,32

Net cumulative returns in %

Period	1 month	3 months	YTD	1 year	3 years	5 years
	31/05/22	31/03/22	31/12/21	30/06/21	28/06/19	30/06/17
Fund	-3,08	-7,28	-6,21	-2,33	4,81	10,09
Benchmark	-3,11	-7,51	-6,10	-1,80	5,43	11,44
Excess return	0,02	0,24	-0,11	-0,53	-0,63	-1,35

Returns 5 years (on a basis of 100)



* Past performance does not guarantee future results.

RISK ANALYSIS (on 1 year)

	Fund	Benchmark
Volatility	9,06	9,04
Sharpe Ratio	-0,24	-0,18
Tracking Error (Ex-post)	0,58	-
Information Ratio	-0,94	-
Duration global	8,16	8,21
Beta	1,00	-

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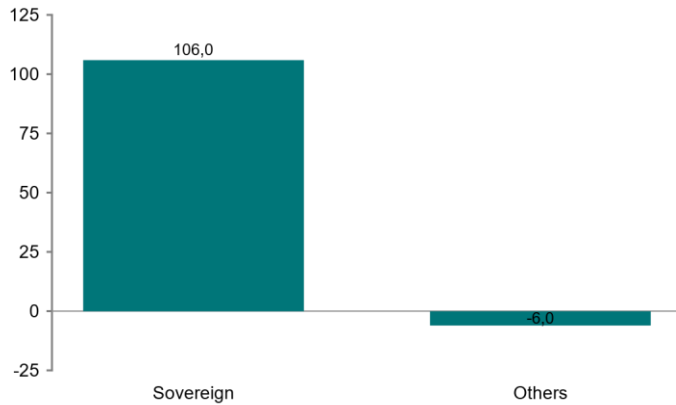
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PORTFOLIO ANALYSIS as of 30/06/2022

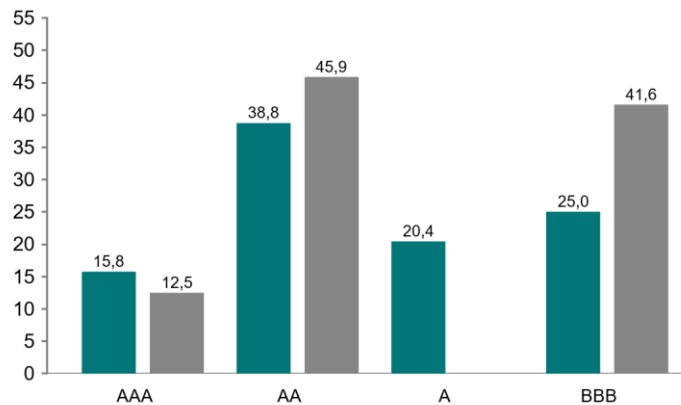
GROUPAMA INDEX INFLATION EURO M

Benchmark

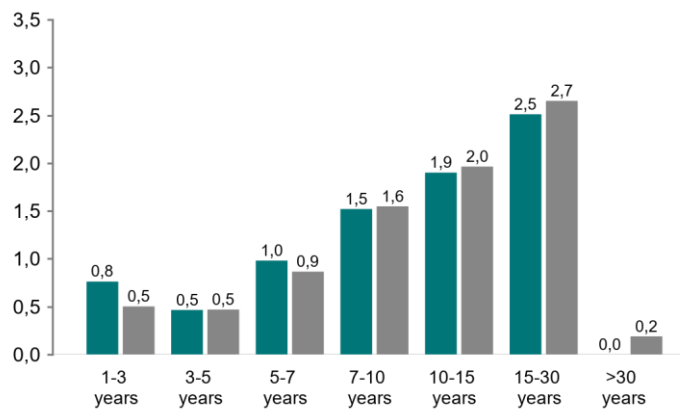
BREAKDOWN BY TYPE OF ISSUER (in % of the exposure)



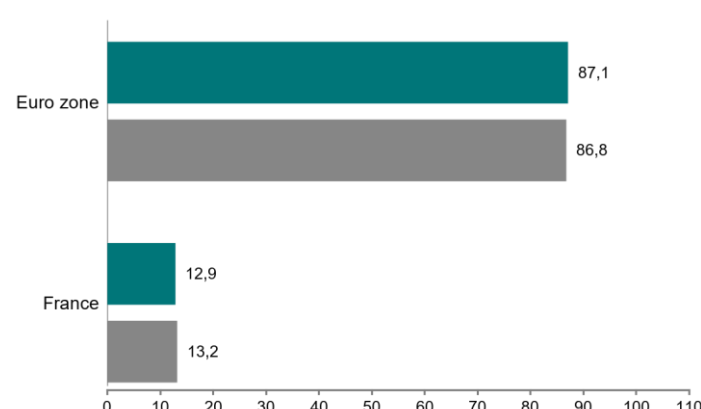
ASSET BREAKDOWN BY RATING (in % of the asset of the Fixed Income part)



MODIFIED DURATION BREAKDOWN BY MATURITY



INDEXATION ZONE BREAKDOWN (in % of the Fixed Income part)



RETURNS * HISTORY IN % (5 YEARS)

	January	February	March	April	May	June	July	August	September	October	November	December	Year
2022 Fund	-0,41	-0,14	1,71	-0,72	-3,63	-3,08							-6,21
2022 Benchmark	-0,33	-0,18	2,06	-0,89	-3,69	-3,11							-6,10
2021 Fund	0,27	-1,23	2,17	-0,66	0,69	0,17	2,73	-0,35	0,32	-0,32	1,54	0,18	5,58
2021 Benchmark	0,29	-1,23	2,18	-0,69	0,82	0,27	2,79	-0,26	0,32	0,01	1,54	0,12	6,27
2020 Fund	1,96	-1,12	-6,35	0,89	0,83	2,37	2,03	-0,37	0,21	1,06	1,49	0,55	3,28
2020 Benchmark	1,98	-0,90	-6,24	0,93	0,74	2,19	1,84	-0,33	0,15	1,02	1,47	0,61	3,21
2019 Fund	0,76	-0,70	1,08	0,51	-0,07	2,34	2,91	1,40	-0,49	-0,39	-0,79	-0,14	6,55
2019 Benchmark	0,84	-0,69	1,16	0,44	-0,06	2,37	2,86	1,47	-0,52	-0,48	-0,68	-0,24	6,57
2018 Fund	-0,41	0,39	0,99	0,04	-1,86	1,23	-0,30	-1,02	0,04	-0,71	-0,18	0,13	-1,69
2018 Benchmark	-0,54	0,38	1,27	-0,01	-1,76	1,27	-0,37	-0,93	-0,10	-0,66	-0,17	0,20	-1,44

* Past performance does not guarantee future results.

HISTORICAL MODIFICATIONS OF THE BENCHMARK (5 YEARS)

01/10/2012 - 24/08/2021 Barclays Eurozone ALL-CPI (hedged)
24/08/2021 Bloomberg Eurozone ALL-CPI (hedged)

Groupama Asset Management revises all the external data received.

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