

# AMERI-GAN OSC

Sub-fund of a French SICAV

August 2023

Data as of

31/08/2023

## Total net assets

694,42 M €

## NAV per share

50 532,88 €

## Risk Return

Lower risk

1 2 3 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Investment term

2 years

3 years

5 years

7 years

## Characteristics

Ticker Bloomberg	AMRGNSO FP
Benchmark	S&P 500 closing € (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	01/10/1986
Unit inception date	06/05/2010
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	4,00%
Maximum redemption fees	-
Maximum direct management fees	0,10%
Maximum indirect management fees	0,00%



SFDR 8

## Carbon intensity



406 tCO2

vs 744 for the universe

## Green Part



2% of net assets

vs 2% for the universe

## Implied temperature



2,72 °C

vs 2,79 for the universe

## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK



AMERI-GAN OSC

S&P 500 CLOSING € (NET DIVIDEND REINVESTED)

Returns 5 years (on a basis of 100)



Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	30/12/22	31/07/23	31/05/23	31/08/22	31/08/20	31/08/18	-
Fund	14,47	0,65	6,42	6,66	53,58	75,87	-
Benchmark	16,36	-0,09	6,23	6,87	46,67	76,97	-
Overweight	-1,89	0,73	0,19	-0,21	6,91	-1,10	-

Net annual returns %

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund	-10,71	39,75	9,82	29,29	-1,43	6,84	11,24	10,82	28,51	26,31
Benchmark	-13,17	37,89	8,03	33,10	-0,15	6,37	14,55	12,22	28,67	25,86
Overweight	2,46	1,86	1,79	-3,82	-1,28	0,47	-3,32	-1,40	-0,16	0,45

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,37%	15,35%	18,54%	-
Benchmark volatility	14,72%	15,58%	18,65%	-
Tracking Error (Ex-post)	2,26	2,27	2,14	-
Information Ratio	-0,13	0,74	-0,00	-
Sharpe Ratio	0,32	0,92	0,62	-
correlation coefficient	0,99	0,99	0,99	-
Beta	0,96	0,97	0,99	-

Source : Groupama AM

Main risks related to the portfolio

- Equity risk
- Risk of capital loss

UCI profile

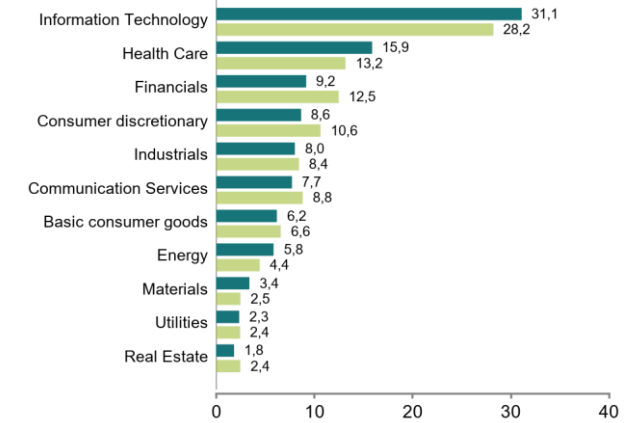
Number of holdings	70
Average capitalization	246,37 Bn €
Median capitalisation	77,88 Bn €



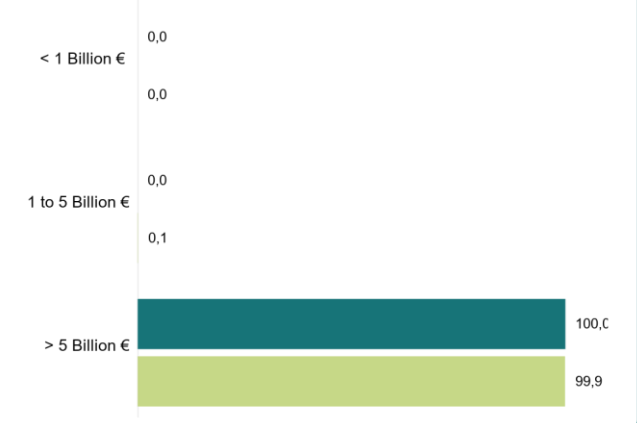
AMERI-GAN OSC

S&P 500 CLOSING € (NET DIVIDEND REINVESTED)

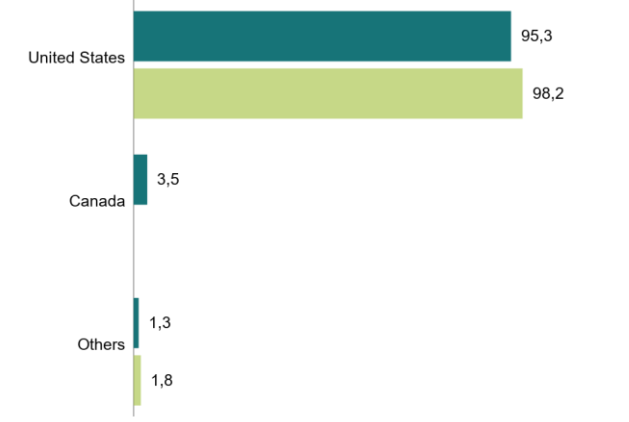
Sector breakdown (as % of assets, excluding liquidity)



Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
MICROSOFT CORP	United States	Information Technology	7,67%
APPLE INC	United States	Information Technology	7,61%
ALPHABET INC-CL A	United States	Communication Services	6,18%
NVIDIA CORP	United States	Information Technology	4,07%
BROADCOM INC	United States	Information Technology	3,69%
AMAZON.COM INC	United States	Consumer discretionary	3,32%
PARKER HANNIFIN CORP	United States	Industrials	2,88%
MERCK & CO. INC.	United States	Health Care	2,63%
MOTOROLA SOLUTIONS INC	United States	Information Technology	2,47%
ELI LILLY & CO	United States	Health Care	2,20%
Total			42,72%

Investment team

Philippe VIALLE  
Julia KUNG


Alessandro ROGGERO

Source : Groupama AM

### Key ESG performance indicators



	Fund	Universe
Carbon intensity	406	744




	Fund	Universe
Human rights policy	99%	91%

### ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO <sub>2</sub> )	406	744	95%	46%
Social	Net job creation (in %)	8%	5%	100%	98%
	Training hours (in hours)	36	45	60%	43%
Human Rights	Human rights policy (in %)	99%	91%	100%	100%
Governance	Independance of directors (in %)	56%	53%	100%	100%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

### Portfolio ESG score



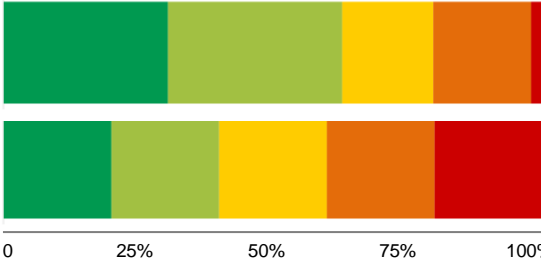
	Fund	Universe
Overall ESG score	64	50
Coverage rate	99%	100%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

### Score for E, S and G factors

	Fund	Universe
Environment	63	50
Social	55	50
Governance	59	49

### Portfolio distribution by ESG score



	0	25%	50%	75%	100%
Fund					
Universe					

### Overall ESG score

	Fund	Universe
A	30,51%	20%
B	32,34%	20%
C	16,91%	20%
D	18,16%	20%
E	2,08%	20%

### Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NVIDIA CORP	Information Technology	4,07%	A
BROADCOM INC	Information Technology	3,69%	A
PARKER HANNIFIN CORP	Industrials	2,88%	A
MERCK & CO. INC.	Health Care	2,63%	A
MOTOROLA SOLUTIONS INC	Information Technology	2,47%	A

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

### Green part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

No

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