


**GROUPAMA EUROPE ACTIONS IMMOBILIER ND**

French mutual fund (FCP)

 Previously GROUPAMA EUROPE ACTIONS IMMOBILIER N . Effective date of the name change: 23/09/2024 .

**October 2024**

Data as of

**31/10/2024****Total net assets**

37,11 M €

**NAV per share**

144,05 €

**Risk Return**

Lower risk

1 2 3 4 **5** 6 7

Higher risk

Potentially lower return Potentially higher return  
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

**Recommended holding period**2 years 3 years **5 years** 7 years**Characteristics**

Ticker Bloomberg	GAMEAIN FP
Benchmark	FTSE EPRA/NAREIT Developed Europe Capped
SFDR classification	Article 8
Fund's inception date	30/06/2011
Unit inception date	30/06/2011
Reference currency	EUR
PEA	Yes
PEA-PME	No

**Fees**

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,50%
Maximum indirect management fees	0,00%

Morningstar rating  
(Data as of 30/09/2024)



Category " EAA Fund Property - Indirect Europe"

**SFDR 8****Terms and conditions**

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK

GROUPAMA EUROPE ACTIONS IMMOBILIER ND

FTSE EPRA/NAREIT DEVELOPED EUROPE CAPPED

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

+ The management strategy was changed on 31/12/2021. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	29/10/21	31/10/19	31/10/14
Fund	-1,57	-8,04	-1,06	23,56	-27,78	-20,30	15,12
Benchmark	0,12	-8,23	-0,45	26,04	-24,53	-18,10	20,90
Excess return	-1,69	0,19	-0,61	-2,48	-3,24	-2,20	-5,78

## Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	16,15	-38,29	19,69	-10,78	29,99	-7,81	12,93	-6,14	14,58	21,37
Benchmark	16,34	-36,57	17,55	-10,74	28,51	-8,49	12,43	-5,28	17,99	25,01
Excess return	-0,20	-1,71	2,14	-0,04	1,49	0,68	0,50	-0,86	-3,40	-3,64

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	17,45%	23,19%	24,60%	20,06%
Benchmark volatility	17,49%	23,07%	24,80%	20,21%
Tracking Error (Ex-post)	1,35	1,52	1,72	1,45
Information Ratio	-1,58	-0,89	-0,27	-0,34
Sharpe Ratio	0,49	-0,59	-0,22	0,08
correlation coefficient	1,00	1,00	1,00	1,00
Beta	1,00	1,00	0,99	0,99

Source : Groupama AM

## Main risks related to the portfolio

Risk of capital loss

Risque actions

Foreign exchange risk

## UCI profile

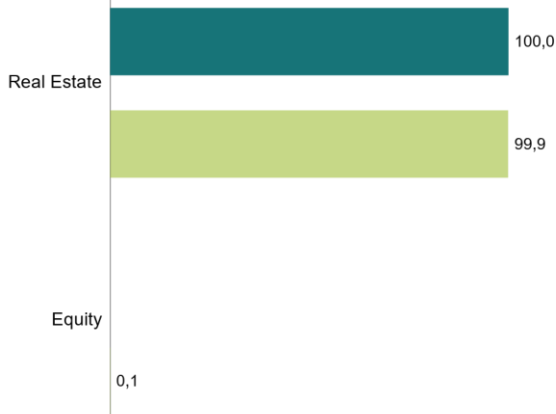
Number of holdings	39
Average capitalization	4,96 Bn €
Median capitalization	3,85 Bn €



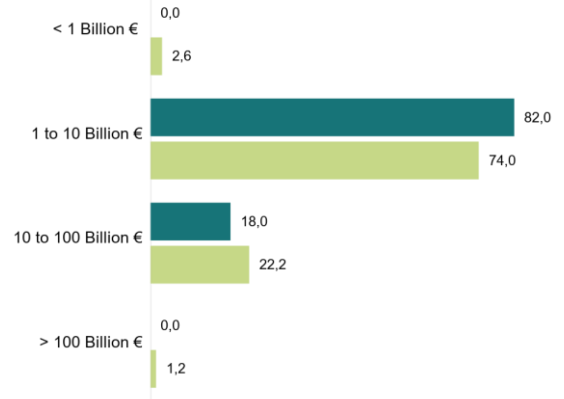
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## FTSE EPRA/NAREIT DEVELOPED EUROPE CAPPED

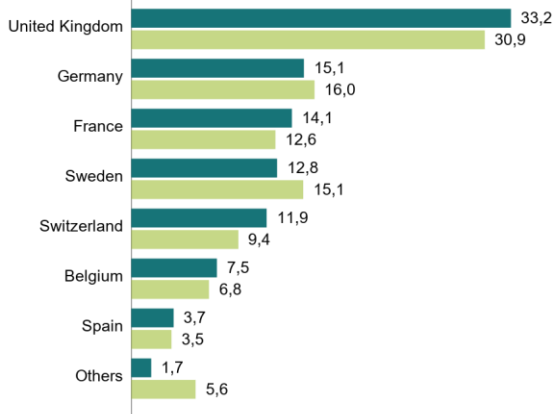
### Sector breakdown (as % of assets, excluding liquidity)



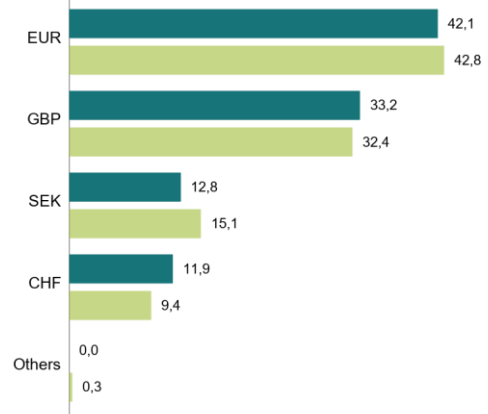
### Breakdown by market capitalisation (as % of assets, excluding liquidity)



### Geographical breakdown (as % of assets, excluding liquidity)



### Breakdown by currency (as % of assets, excluding liquidity)



### Top ten equity lines in the portfolio

	Country	Sector	Asset %
VONOVIA SE	Germany	Real Estate	9,02%
SEGRO PLC	United Kingdom	Real Estate	8,77%
SWISS PRIME SITE-REG	Switzerland	Real Estate	4,84%
LEG IMMOBILIEN SE	Germany	Real Estate	4,80%
PSP SWISS PROPERTY AG-REG	Switzerland	Real Estate	4,47%
GECINA SA	France	Real Estate	4,44%
KLEPIERRE	France	Real Estate	4,23%
FASTIGHETS AB BALDER-B SHRS	Sweden	Real Estate	4,21%
LAND SECURITIES GROUP PLC	United Kingdom	Real Estate	4,18%
WAREHOUSES DE PAUW SCA	Belgium	Real Estate	4,17%
<b>Total</b>			<b>53,13%</b>

## Investment team

Selim EL MAAOUI

Juliette DE MONTETY

Nader BEN YOUNES

Source : Groupama AM

## Data source

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## Historical modifications of the benchmark (10 years)

30/06/2011 - 31/12/2021

FTSE E/N Europe closing net €

31/12/2021

FTSE EPRA/NAREIT Developed Europe Capped

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