


Small and mid caps

ISIN Code : FR0012270247

Marketing communication

GROUPAMA AVENIR EURO IC USD

French mutual fund (FCP)

 Previously GROUPAMA AVENIR EURO MU . Effective date of the name change: 24/06/2024 .

February 2016

Data as of 25/02/2016

Total net assets

513,26 M €

NAV per share

9 962,16 \$

Risk Return

Lower risk

Higher risk

Potentially lower return Potentially higher return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

2 years 3 years 5 years 7 years

Characteristics

Ticker Bloomberg	N/A
Benchmark	MSCI EMU Small Caps (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	11/05/1994
Unit inception date	12/12/2014
Reference currency	USD
PEA	Yes
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,50%
Maximum indirect management fees	0,00%

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK



GROUPAMA AVENIR EURO IC USD



MSCI EMU SMALL CAPS (NET DIVIDEND REINVESTED)

Returns since the inception (on a basis of 100)

Past performance does not guarantee future performance.
et

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	-	-	-	-	-	-	-
Fund	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-

Net annual returns in %

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Fund	-	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	-	-	-	-
Benchmark volatility	-	-	-	-
Tracking Error (Ex-post)	-	-	-	-
Information Ratio	-	-	-	-
Sharpe Ratio	-	-	-	-
correlation coefficient	-	-	-	-
Beta	-	-	-	-

Source : Groupama AM

Main risks related to the portfolio

- Equity risk
- Risk of capital loss
- Small/mid cap market risk
- Liquidity risk

GROUPAMA AVENIR EURO IC USD

Small and mid caps

Data as of 25/02/2016

UCI profile

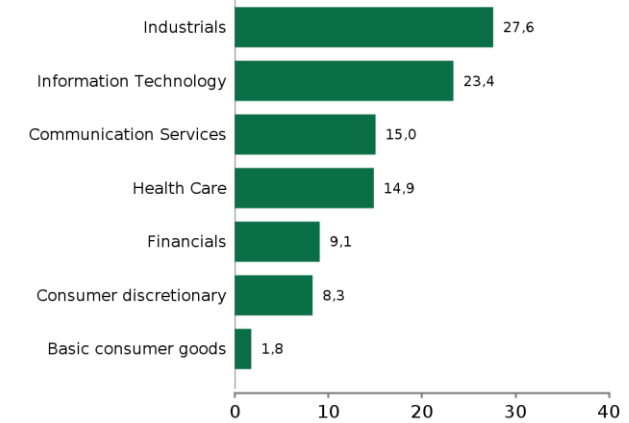
Number of holdings	45
Average capitalization	2,35 Bn \$
Median capitalization	1,81 Bn \$



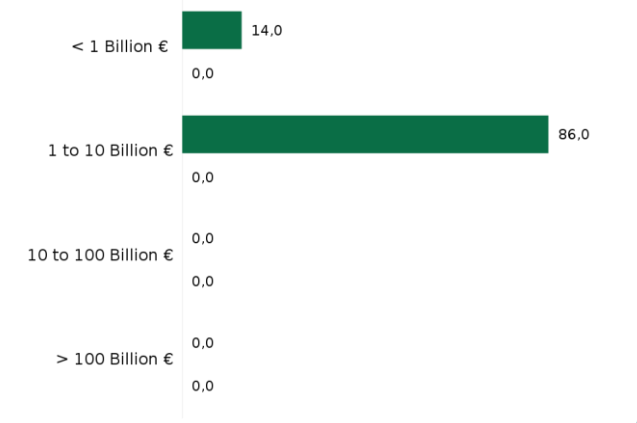
GROUPAMA AVENIR EURO IC USD

MSCI EMU SMALL CAPS (NET DIVIDEND REINVESTED)

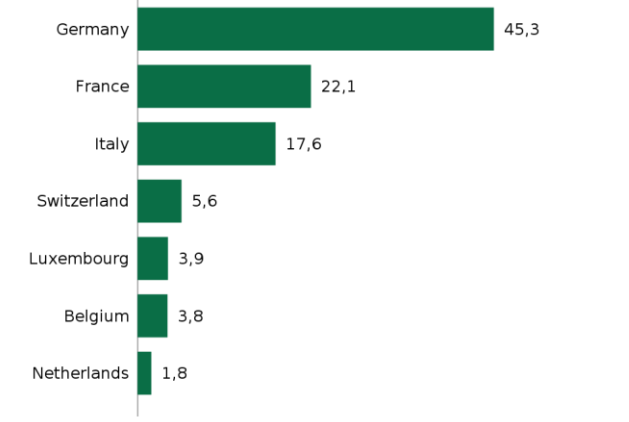
Sector breakdown (as % of assets, excluding liquidity)



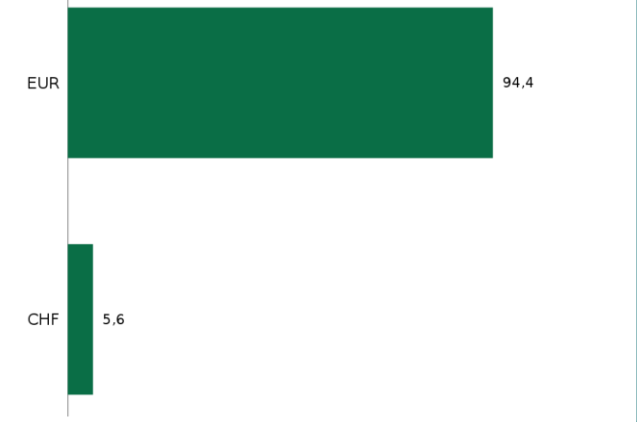
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
SARTORIUS STEDIM BIOTECH	France	Health Care	4,97%
NEMETSCHEK SE	Germany	Information Technology	4,77%
TELEPERFORMANCE	France	Industrials	4,59%
EUROFINS SCIENTIFIC	Luxembourg	Health Care	3,78%
STROEER SE & CO KGAA	Germany	Communication Services	3,49%
INGENICO	France	Information Technology	3,48%
BREMBO SPA	Italy	Consumer discretionary	3,31%
WIRECARD AG	Germany	Information Technology	3,04%
COMPUGROUP MEDICAL	Germany	Health Care	3,02%
1&1 AG	Germany	Communication Services	3,00%
Total			37,46%

Source : Groupama AM

Investment team

Stéphane FRAENKEL
Hervé LORENT

Maxime PRODHOMME

Fund manager's report

Source : Groupama AM

As of January 1, 2025, the fund no longer meets the new SRI Label requirements under version 3. Nevertheless, the discontinuation of the SRI label does not entail any changes to the fund's investment process.
The fund will continue to adopt a responsible investment approach, maintaining its environmental, social and governance (ESG) commitments in line with its initial investment strategy.

Key ESG performance indicators



Net job creation

Fund coverage ratio(*)	Fund	Universe
N/A	N/A	N/A



Human rights policy

Fund coverage ratio(*)	Fund	Universe
N/A	N/A	-

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score



	Fund	Universe
Overall ESG score	N/A	60
Coverage rate	N/A	100%

Score for E, S and G factors

	Fund	Universe
Environment	N/A	60
Social	N/A	60
Governance	N/A	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Best portfolio's ESG score

Value	Sector	Weight	ESG rating

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.
Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

31/12/2002 - 01/10/2011	MSCI EMU Small Caps clôture (hors dividendes)
01/10/2011	MSCI EMU Small Caps (net dividend reinvested)

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