


Cash

ISIN Code : FR0013277753

Marketing communication

# GROUPAMA MONETAIRE RC

French mutual fund (FCP)

 Previously GROUPAMA MONETAIRE R . Effective date of the name change: 24/06/2024 .

December 2024

Data as of

30/12/2024

### Total net assets

3 191,22 M €

### NAV per share

538,2 €

### Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return    This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.    Potentially higher return

### Recommended holding period

1 months

3 months

6 months

### Characteristics

Ticker Bloomberg	GRPAEOR FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	14/02/2008
Unit inception date	15/09/2017
Reference currency	EUR
PEA	No
PEA-PME	No

### Fees

Maximum subscription fees	0,50%
Maximum redemption fees	0,50%
Maximum direct management fees	0,40%
Maximum indirect management fees	0,00%



SFDR 8

### Carbon intensity



284 tCO2  
vs 479 for the universe

### Green Part



3% of net assets  
3% for the universe

### Implied temperature



2,38 °C  
N/A for the universe

### Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Transfer agent	CACEIS BANK

Past performance does not guarantee future performance.

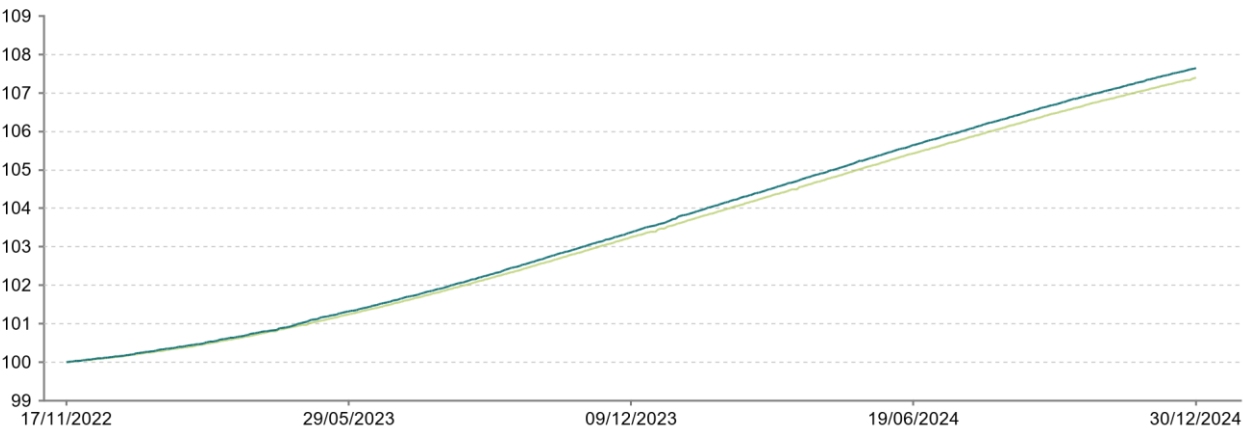


Groupama  
ASSET MANAGEMENT

GROUPAMA MONETAIRE RC

CAPITALIZED ESTER

PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	28/12/23	28/11/24	30/09/24	28/12/23	-	-	-
Fund	3,91	0,27	0,83	3,91	-	-	-
Benchmark	3,80	0,27	0,81	3,80	-	-	-
Excess return	0,11	-0,00	0,02	0,11	-	-	-

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	3,40	-	-	-	-	-	-	-	-	-
Benchmark	3,28	-	-	-	-	-	-	-	-	-
Excess return	0,12	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,07%	-	-	-
Benchmark volatility	0,06%	-	-	-
Tracking Error (Ex-post)	0,05	-	-	-
Information Ratio	2,28	-	-	-
Sharpe Ratio	2,80	-	-	-
correlation coefficient	0,50	-	-	-
Beta	0,94	-	-	-

Source : Groupama AM

Main risks related to the portfolio

- Interest rate risk
- Risk of capital loss
- Credit risk

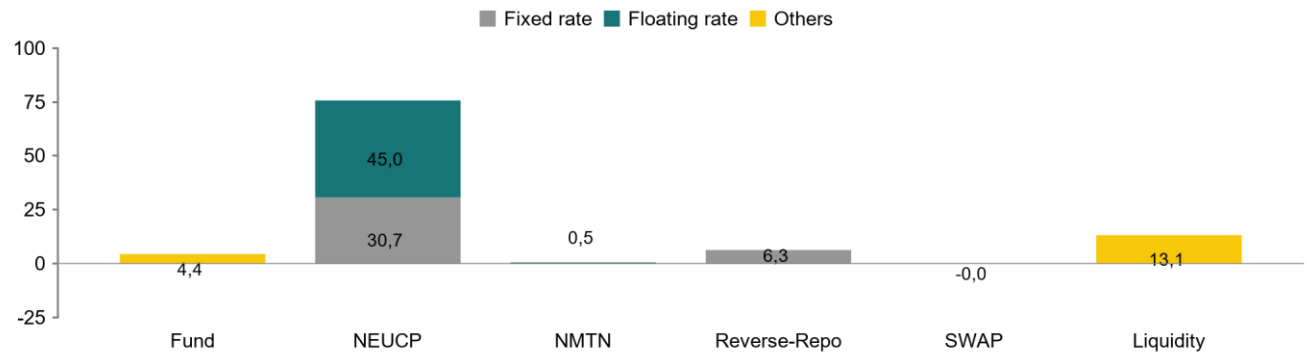
UCI profile

Number of holdings	152	Fixed-rate instruments	37,0%
Number of issuers	50	Floating rate instruments	45,5%
Portfolio average rating	BBB	Yield to maturity	2,8%
Weighted Average Life (WAL)	96,9	Modified duration	0.02
Weighted Average Maturity (WAM)	8,5	Duration	0.02

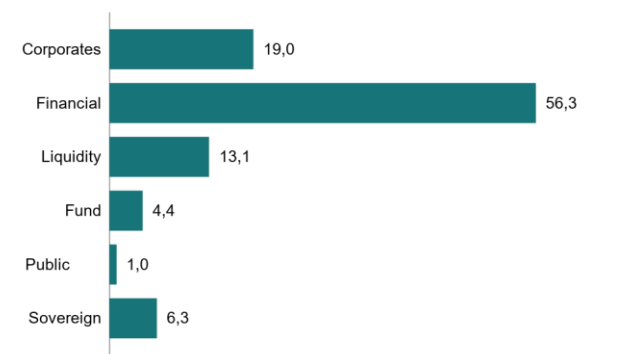
GROUPAMA MONETAIRE RC

CAPITALIZED ESTER

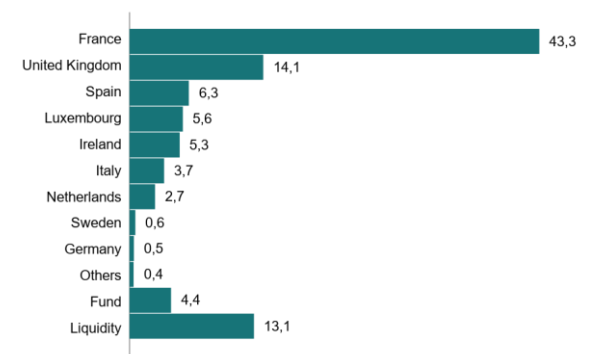
Asset allocation (in % of the exposure)



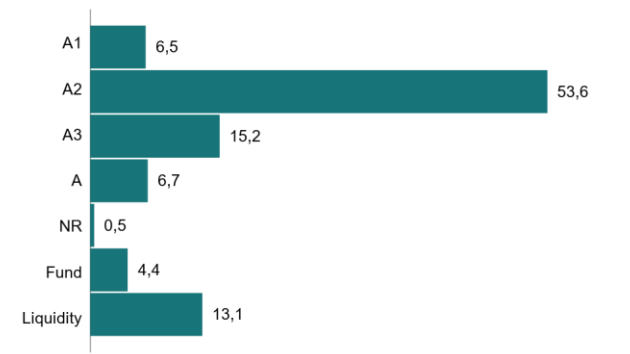
Breakdown by type of issuer (in % of the asset)



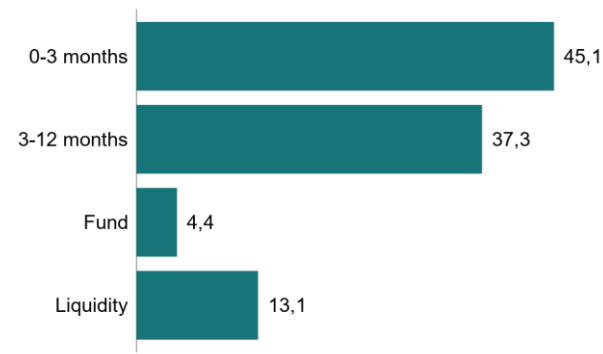
Geographical breakdown (in % of the asset)



Breakdown by rating (in % of assets)



Breakdown by maturity (in % of the asset)



Top ten holdings in the portfolio (in % of assets)

	Maturity	Country	Sector	% of the asset
KINGDOM OF SPAIN	31/05/2027	Spain	Treasuries	3,1%
KINGDOM OF SPAIN	31/10/2033	Spain	Treasuries	3,1%
BARCLAYS BANK PLC	03/02/2025	United Kingdom	Banking	1,8%
CM ARKEA	05/09/2025	France	Banking	1,7%
ENGIE SA	31/01/2025	France	Natural gas	1,6%
BFCM	05/02/2025	France	Banking	1,3%
CM ARKEA	13/08/2025	France	Banking	1,3%
CREDIT AGRICOLE SA	06/01/2025	France	Banking	1,1%
CA CONSUMER FINANCE SA	02/01/2025	France	Finance companies	1,0%
CA CONSUMER FINANCE SA	23/04/2025	France	Finance companies	1,0%
Total				17,0%

Investment team

Alberto TERRICABRAS

Source : Groupama AM

### Key ESG performance indicators



Fund

Universe

Carbon intensity

284

479



Fund

Universe

Human rights policy

99%

95%

### ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO <sub>2</sub> )	284	479	93%	92%
Social	Net job creation (in %)	5%	2%	89%	97%
	Training hours (in hours)	29	25	86%	54%
Human Rights	Human rights policy (in %)	99%	95%	89%	99%
Governance	Independance of directors (in %)	68%	52%	89%	99%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

### Portfolio ESG score

A

B

C

D

E

Overall ESG score

78

60

Coverage rate

98%

100%

### Score for E, S and G factors

	Fund	Universe
Environment	76	60
Social	77	60
Governance	59	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

### Portfolio distribution by ESG score

Fund

Universe



Overall ESG score	Fund	Universe
A	70,0%	20,0%
B	3,3%	20,0%
C	22,2%	20,0%
D	0,6%	20,0%
E	3,9%	20,0%

### Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP BARCLA 050224 030225 ESTRON 0.32 - 03/02/25	Banking	1,79%	A
NEUCP CFCM 050924 050925 ESTRON 0.3 - 05/09/25	Banking	1,74%	A
NEUCP ENGIFP 311224 310125 ESTRON 0.1 - 31/01/25	Natural gas	1,57%	A
NEUCP BFCM 050224 050225 ESTRON 0.32 - 05/02/25	Banking	1,30%	A
NEUCP CFCM 130824 130825 ESTRON 0.29 - 13/08/25	Banking	1,27%	A



Groupama

ASSET MANAGEMENT

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.  
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.  
Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.  
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.  
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.  
Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.  
Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.  
Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.  
Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

Data source

© 2024 Morningstar. All rights reserved. The information, data, analysis and opinions contained herein (1) include proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided for information purposes only and, as such, do not constitute an offer to buy or sell any security, and (5) are not guaranteed to be correct, complete or accurate. Morningstar shall not be liable for any business decisions, damages or other losses caused by or related to such information, intelligence, analyses or opinions or their use.

Historical modifications of the benchmark (10 years)

07/03/2018 - 15/10/2021	Eonia Capitalised
15/10/2021	Capitalized ESTER



## Disclaimer

Groupama Asset Management disclaims any liability in the event of alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Sustainability information is available at <https://www.groupama-am.com/fr/finance-durable/>.

The information contained in this publication is based on sources that we consider reliable, but we do not guarantee that it is accurate, complete, valid or relevant. This Document may be modified at any time without prior notice.

Under no circumstances does this non-contractual document constitute a recommendation, a solicitation of an offer or an offer for purchase, sale or arbitrage, and should in no case be interpreted as such.

Investment carries a risk of capital loss. Before investing, investors should read the UCI's prospectus or key information document (KID). These and other periodic documents can be obtained free of charge on request from Groupama AM or at [www.groupama-am.com](http://www.groupama-am.com).

The Management Company may at any time decide to terminate the marketing of the Fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions with regard to certain persons or certain countries. The tax treatment depends on each person's situation.

Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at [www.groupama-am.com/es](http://www.groupama-am.com/es).

Italy: the Prospectus and the Investor Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at [www.groupama-am.fr/it](http://www.groupama-am.fr/it).

Switzerland: the SICAV complies with Swiss law on distribution to qualified investors in Switzerland. The local Representative is ACOLIN Fund Services AG, Leutenbachstrasse 50, CH-8050 Zurich and the Paying Agent for Sub-Funds registered for public offering in Switzerland is Banque Cantonale de Genève, Quai de l'Île, CH-1204 Geneva. This document may be published, transmitted or distributed, but does not constitute an offer to the public in Switzerland. Recipients of this document in Switzerland must not pass it on to a third party without first consulting their legal advisor or other professional advisor or representative.

Belgium: the Prospectus and the Investor Information Document available in French and the current annual and semi-annual reports can be obtained from CACEIS Bank, Belgium Branch, Avenue du Port 86, 1000 Brussels or at [groupama-am.fr/be](http://groupama-am.fr/be).

Germany: the Prospectus and the Investor Information Document available in German and the current annual and semi-annual reports can be obtained from CACEIS Germany, Lilienthalallee 36, 80939 Munich, Germany.

Portugal: the Prospectus and the Investor Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Investor Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.