

GROUPAMA ABSOLUTE RETURN NC

Feeder fund GROUPAMA ALPHA FIXED INCOME PLUS

April 2026

Data as of

30/04/2026**Total net assets**

6,27 M €

NAV per share

107,68 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	GPAP85N FP
Benchmark	N/A
SFDR classification	Article 8
Sub-fund inception date	11/06/2019
Unit inception date	19/06/2019
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,05%
Maximum indirect management fees	1,00%
Operating fees and other services	0,12%
Performance fee	No

SFDR 8**Investment team****Damien MARTIN****Julien BEAUPUIS****Thomas PRINCE****Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	10:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

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Returns since the inception (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

+ The management strategy was changed on 06/08/2024. Performance prior to that date reflects the previous strategy.

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/03/26	30/01/26	30/04/25	28/04/23	30/04/21	-
Fund	0,93	0,53	0,54	2,34	11,76	9,10	-
Excess return	-	-	-	-	-	-	-

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2,51	4,52	4,29	-8,10	7,40	-5,95	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return										

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,56%	1,87%	2,75%	-
Sharpe Ratio	0,60	0,43	-0,05	-

Main risks related to the portfolio

- Risk of capital loss
- Interest rate risk
- Credit risk
- Foreign exchange risk
- Liquidity risk
- Equity risk
- Use of derivatives

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Absolute Performance

Data as of

30/04/2026

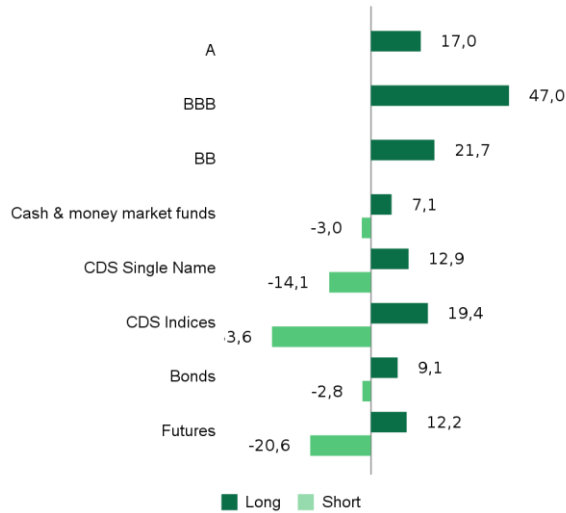
Portfolio composition (in % of the asset)

Instruments	Weight
Bonds	93,40
CDS Single Name	-1,26
CDS Indices	-14,18
Futures	-8,39
Cash & money market funds	4,02

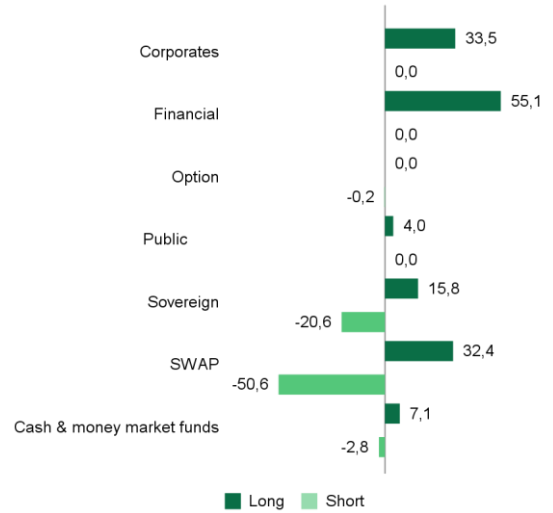
UCI profile

Yield to maturity	3,44%
Modified duration	0,33
Duration	0,40

Breakdown by rating (in % of the exposure of the asset)



Breakdown by type of issuer (in % of the exposure of the asset)



Data source

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Source : Groupama AM

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Past performance is no guarantee of future performance and is not constant over time.

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Under no circumstances does this non-contractual document constitute a recommendation or personalised investment advice and should in no case be interpreted as such.

This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA SELECTION Open-ended investment company (SICAV) under French law in the form of a public limited company – domiciled at 25 rue de la Ville l'Evêque – 75008 Paris and approved by the French Financial Markets Authority (AMF).