

# GROUPAMA FUTURE FOR GENERATIONS EC

Sub-fund of a French SICAV

**1** Previously G FUND FUTURE FOR GENERATIONS E . Effective date of the name change: 24/06/2024 .

**October 2024**

Data as of

**31/10/2024****Total net assets**

341,38 M €

**NAV per share**

118,62 €

**Risk Return**

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return Potentially higher return  
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

**Recommended holding period**2 years **3 years** 5 years 7 years**Characteristics**

Ticker Bloomberg	GFNTREC FP
Benchmark	N/A
SFDR classification	Article 9
Sub-fund inception date	05/12/1997
Unit inception date	21/10/2019
Reference currency	EUR
PEA	No
PEA-PME	No

**Fees**

Maximum subscription fees	4,00%
Maximum redemption fees	-
Maximum direct management fees	1,60%
Maximum indirect management fees	0,00%

**SFDR 9****Carbon intensity****345 tCO2**

vs 399 for the universe

**Green Part****10% of net assets**

3% for the universe

**Implied temperature****2,20 °C**

- for the universe

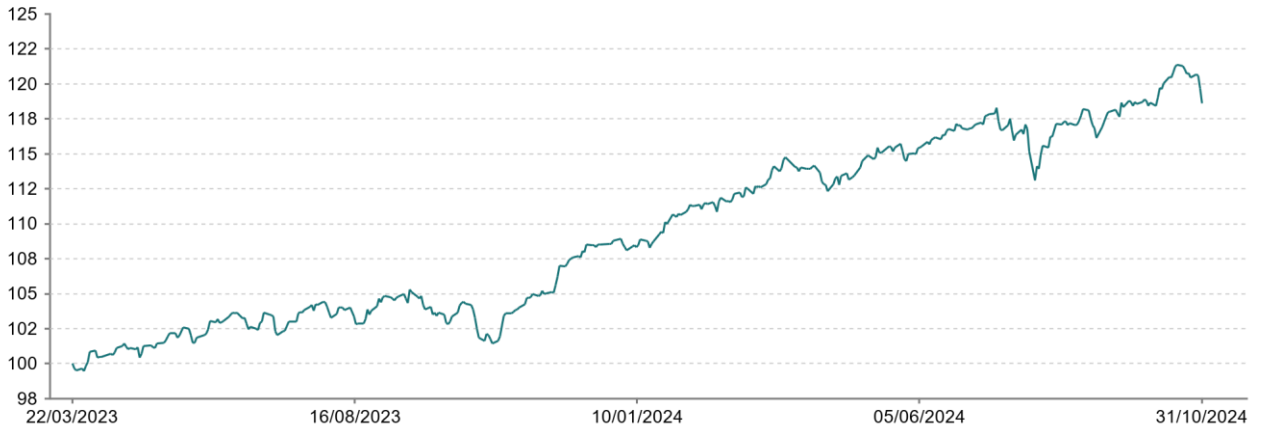
**Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	0,01 €
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK



## GROUPAMA FUTURE FOR GENERATIONS EC

### PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

### Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	-	-	-
Fund	<b>9,07</b>	<b>-0,08</b>	<b>1,30</b>	<b>16,36</b>	-	-	-

### Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	-	-	-	-	-	-	-	-	-	-

Source : Groupama AM

### Risk analysis

	1 year	3 years	5 years	10 years
Volatility	5,58%	-	-	-
Sharpe Ratio	1,78	-	-	-

Source : Groupama AM

### Main risks related to the portfolio

Equity risk

Foreign exchange risk

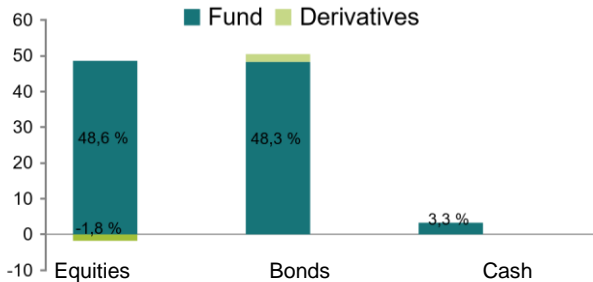
Credit risk

Interest rate risk

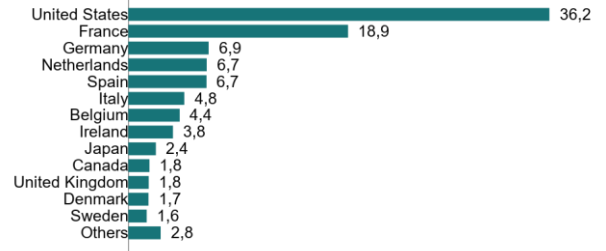
## GROUPAMA FUTURE FOR GENERATIONS EC

### Portfolio structure

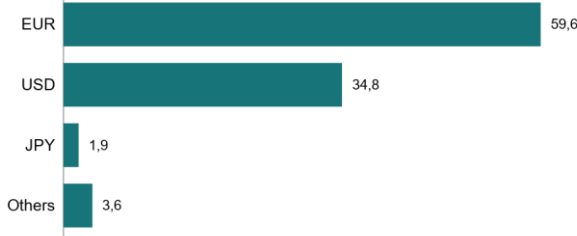
#### Allocation by asset class (as % of exposure)



#### Geographical breakdown (as % of assets, excluding liquidity)



#### Currency breakdown (in % of the asset, excluding liquidity)



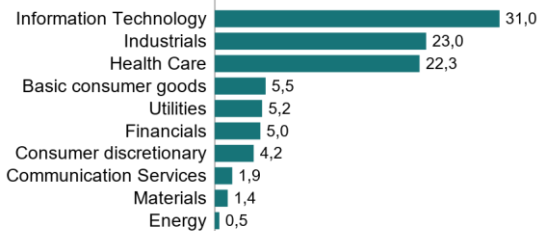
#### Top 5 holdings (in % of the asset)

Holdings	Asset class	% of the asset
MICROSOFT CORP	Equities	3,36%
GROUPAMA MONETAIRE - IC	Cash	2,79%
APPLE INC	Equities	2,54%
NVIDIA CORP	Equities	2,14%
BOSTON SCIENTIFIC CORP	Equities	2,11%

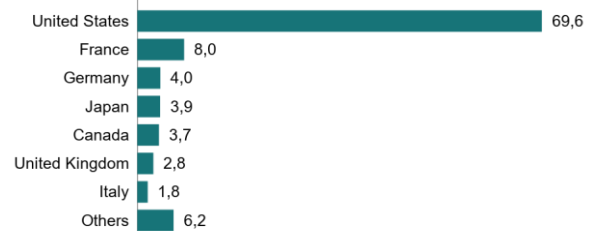
### Equity Analysis

Number of holdings	51
Average capitalization	320,41 Bn €
Median capitalization	86,84 Bn €

#### Sector breakdown (in % of the part, excluding liquidity)



#### Geographical breakdown (in % of the part, excluding liquidity)



#### Top 5 holdings of the equity part

Holdings	% of the asset
MICROSOFT CORP	3.36%
APPLE INC	2.54%
NVIDIA CORP	2.14%
BOSTON SCIENTIFIC CORP	2.11%
UNITED RENTALS INC	1.67%

#### Breakdown by market capitalisation (in % of the part, excluding cash)

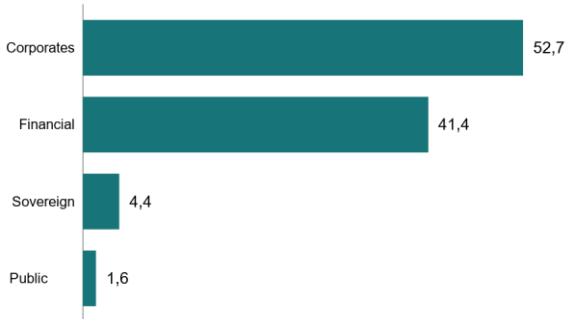


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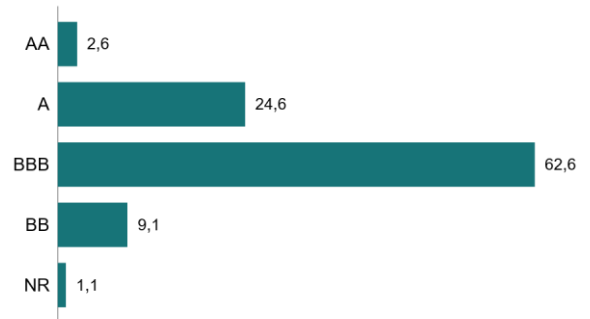
Fixed Income Analysis

Number of holdings	122	Credit derivatives (in %)	-0,47%
Number of issuers	77	Yield to maturity	3,4%
Portfolio average rating	BBB	Modified duration	2.1
		Duration	2.2

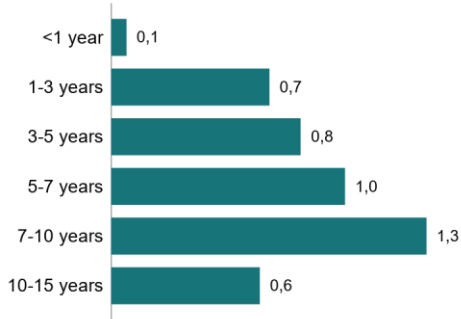
Breakdown by type of issuer (in % of the part, excluding liquidity)



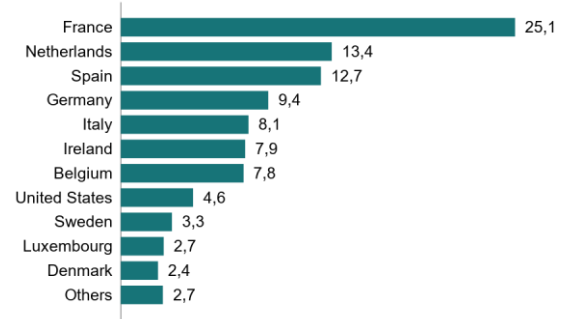
Breakdown by rating (in % of the part, excluding liquidity)



Modified duration breakdown by maturity (excluding liquidity)



Geographical breakdown (in % of the part, excluding liquidity)



Top 5 holdings of the bond part

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
NOVO NORDISK FINANCE NL	21/02/2034	Denmark	Consumer non cyclical	1,1%	N/A
NEXI SPA - Groupe	30/01/2026	Italy	Technology	1,1%	N/A
CELLNEX FINANCE CO SA	15/08/2026	Spain	Communications	1,1%	N/A
EUROGRID GMBH	18/07/2035	Germany	Electric	0,8%	N/A
SVENSKA HANDELSBANKEN AB	02/12/2027	Sweden	Banking	0,8%	N/A

Source : Groupama AM

## Investment team

Stéphanie FAIBIS

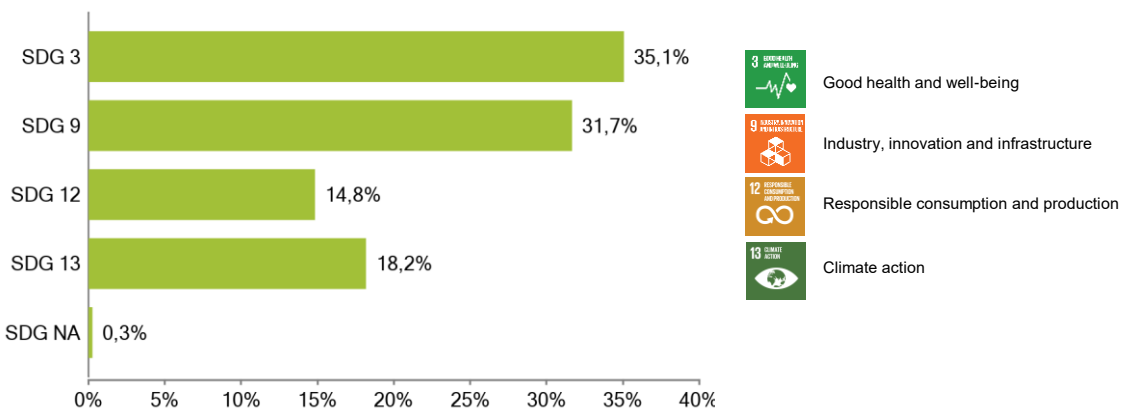
Stephan MAZEL

Juliette DE MONTETY

## Fund manager's report

Source : Groupama AM

## Sustainable development goals contributions



## Key ESG performance indicators



Carbon intensity

Fund	Universe
<b>345</b>	399



Human rights policy

Fund	Universe
<b>100%</b>	93%

## ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO <sup>2</sup> )	<b>345</b>	399	<b>100%</b>	92%
	Green Part (in %)	<b>10%</b>	3%	<b>96%</b>	21%
Social	Net job creation (in %)	<b>5%</b>	2%	<b>100%</b>	98%
	Training hours (in hours)	<b>28</b>	26	<b>76%</b>	54%
Human Rights	Human rights policy (in %)	<b>100%</b>	93%	<b>100%</b>	100%
Governance	Independence of directors (in %)	<b>77%</b>	52%	<b>100%</b>	100%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

## Portfolio ESG score



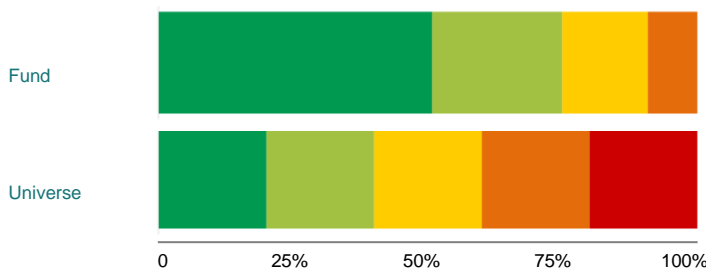
	Fund	Universe
Overall ESG score	<b>74</b>	50
Coverage rate	<b>100%</b>	100%

## Score for E, S and G factors

	Fund	Universe
Environment	<b>65</b>	50
Social	<b>71</b>	50
Governance	<b>62</b>	50

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	50,8%	20,0%
B	24,1%	20,0%
C	15,9%	20,0%
D	9,2%	20,0%
E	0,0%	20,0%

## Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NVIDIA CORP	Information Technology	2,21%	<b>A</b>
BOSTON SCIENTIFIC CORP	Health Care	2,18%	<b>A</b>
UNITED RENTALS INC	Industrials	1,72%	<b>A</b>
PALO ALTO NETWORKS INC	Information Technology	1,67%	<b>A</b>
MOTOROLA SOLUTIONS INC	Information Technology	1,49%	<b>A</b>

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

No

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Sub-fund of GROUPAMA FUND GENERATIONS, an open-ended investment company (SICAV) incorporated under French law in the form of a Société Anonyme (public limited company) - domiciled at 25 rue de la Ville l'Evêque - 75008 Paris and approved by the French Financial Markets Authority (Autorité des Marchés Financiers - AMF).

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