

G FUND HEALTH AND WELLNESS N

Sub-fund of a French SICAV

February 2024

Data as of

29/02/2024

Total net assets

7,59 M €

NAV per share

105,38 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

2 years

3 years

5 years

7 years

Characteristics

Ticker Bloomberg	GHELWNC FP
Benchmark	MSCI World Health Care clôture € (dividendes nets réinvestis)
SFDR classification	Article 9
Sub-fund inception date	17/11/2022
Unit inception date	17/11/2022
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	2,20%
Maximum indirect management fees	0,00%



SFDR 9

Carbon intensity



130 tCO2  
vs 321 for the universe

Green Part



1% of net assets  
vs 0% for the universe

Implied temperature



3,08 °C  
vs 3,12 for the universe

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK



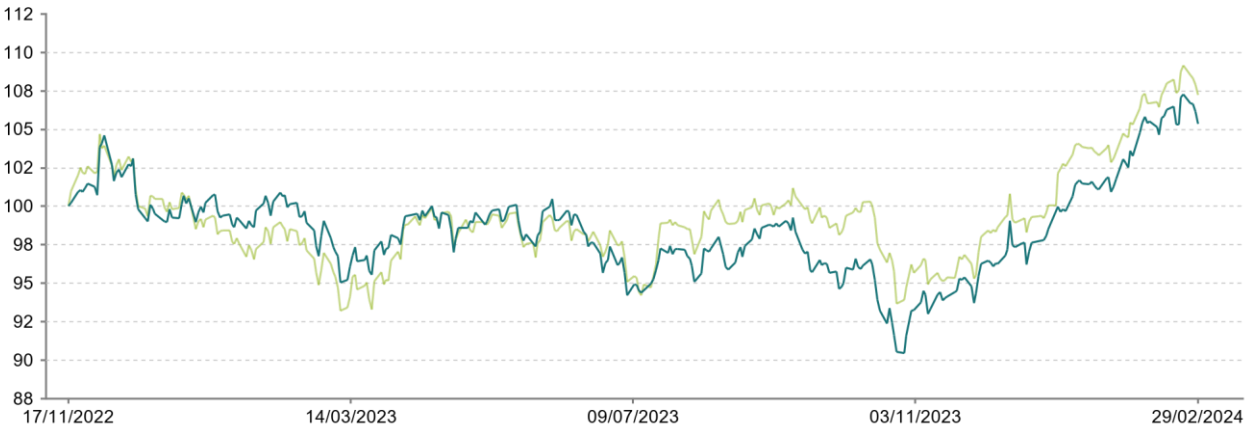


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MSCI WORLD HEALTH CARE CLÔTURE €  
(DIVIDENDES NETS RÉINVESTIS)

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	31/01/24	30/11/23	28/02/23	-	-	-
Fund	6,97	2,77	10,40	8,15	-	-	-
Benchmark	7,18	2,64	10,55	12,03	-	-	-
Excess return	-0,21	0,13	-0,15	-3,88	-	-	-

Net annual returns %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	-0,77	-	-	-	-	-	-	-	-	-
Benchmark	0,24	-	-	-	-	-	-	-	-	-
Excess return	-1,01	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	11,31%	-	-	-
Benchmark volatility	11,90%	-	-	-
Tracking Error (Ex-post)	4,64	-	-	-
Information Ratio	-0,91	-	-	-
Sharpe Ratio	0,24	-	-	-
correlation coefficient	0,92	-	-	-
Beta	0,87	-	-	-

Source : Groupama AM



# G FUND HEALTH AND WELLNESS N

Themes and Styles

Data as of 29/02/2024

## UCI profile

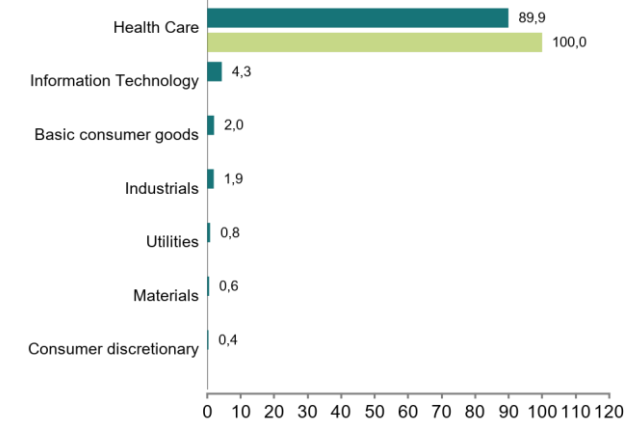
Number of holdings	47
Average capitalization	145,13 Bn €
Median capitalization	42,51 Bn €



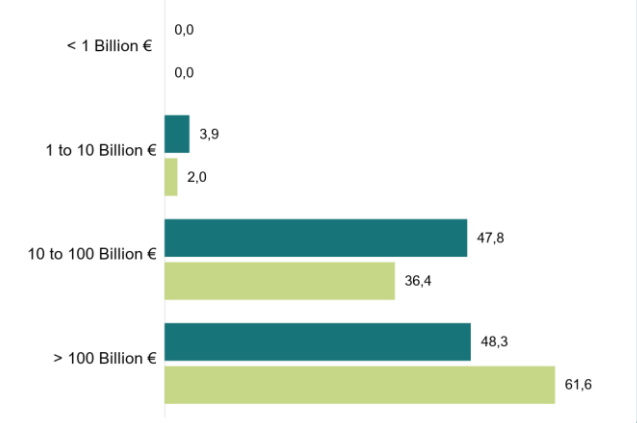
## G FUND HEALTH AND WELLNESS N

MSCI WORLD HEALTH CARE CLÔTURE €  
(DIVIDENDES NETS RÉINVESTIS)

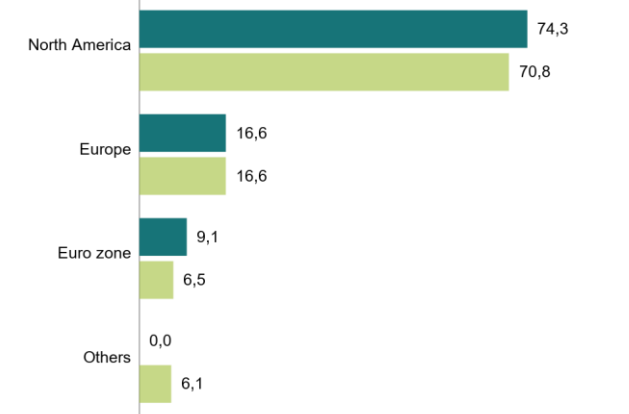
### Sector breakdown (as % of assets, excluding liquidity)



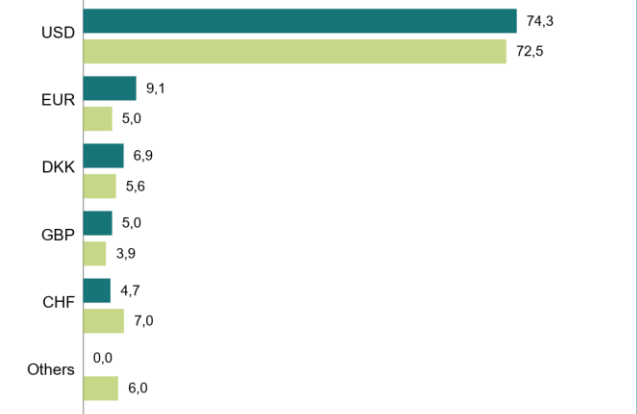
### Breakdown by market capitalisation (as % of assets, excluding liquidity)



### Geographical breakdown (as % of assets, excluding liquidity)



### Breakdown by currency (as % of assets, excluding liquidity)



### Top ten equity lines in the portfolio

	Country	Sector	Asset %
ELI LILLY & CO	United States	Health Care	9,60%
REGENERON PHARMACEUTICALS	United States	Health Care	6,59%
NOVO NORDISK A/S-B	Denmark	Health Care	5,21%
ASTRAZENECA PLC	United Kingdom	Health Care	4,92%
MERCK & CO. INC.	United States	Health Care	4,69%
ABBVIE INC	United States	Health Care	4,07%
DEXCOM INC	United States	Health Care	3,98%
VERTEX PHARMACEUTICALS INC	United States	Health Care	3,79%
BOSTON SCIENTIFIC CORP	United States	Health Care	3,65%
INTUITIVE SURGICAL INC	United States	Health Care	3,46%
Total			49,96%



Groupama  
ASSET MANAGEMENT

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

Source : Groupama AM

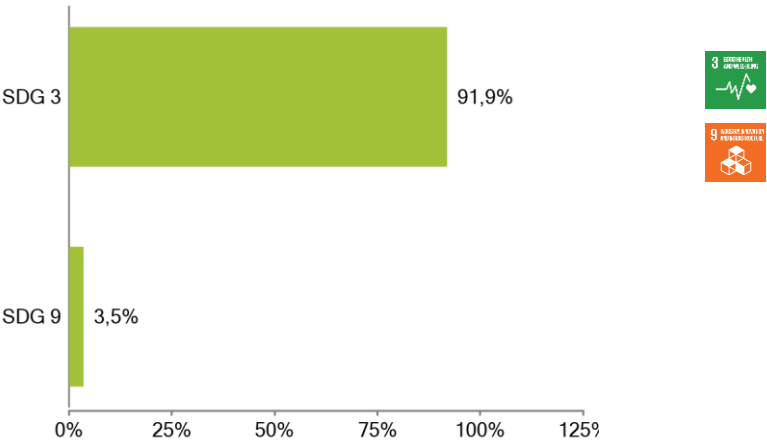
Investment team

Philippe VIALLE  
Julia KUNG

Stéphane FRAENKEL

Source : Groupama AM

Sustainable development goals contributions



Key ESG performance indicators



Net job creation

Fund	Universe
9%	4%



Human rights policy

Fund	Universe
99%	93%

ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO <sub>2</sub> )	130	321	99%	56%
Social	Net job creation (in %)	9%	4%	100%	99%
	Training hours (in hours)	35	24	48%	49%
Human Rights	Human rights policy (in %)	99%	93%	100%	100%
Governance	Independance of directors (in %)	48%	54%	100%	100%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score



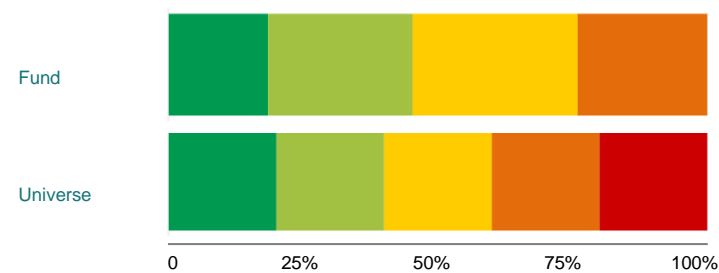
	Fund	Universe
Overall ESG score	57	50
Coverage rate	95%	95%

Score for E, S and G factors

	Fund	Universe
Environment	31	50
Social	69	50
Governance	42	50

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	18,46%	20%
B	26,83%	20%
C	30,62%	20%
D	24,1%	20%
E	0%	20%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
MERCK & CO. INC.	Health Care	4,72%	A
BOSTON SCIENTIFIC CORP	Health Care	3,68%	A
SERVICENOW INC	Information Technology	2,22%	A
MERCK KGAA	Health Care	1,87%	A
JOHNSON & JOHNSON	Health Care	1,68%	A



ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.  
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.  
Source: Iceberg Data Lab, Groupama AM calculations.

Green part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.  
Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.  
Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.  
Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.  
Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.  
Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.  
Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

Data source

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Historical modifications of the benchmark (10 years)

No

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