

Global

ISIN Code : FR0014013WK0

Marketing communication

GROUPAMA GLOBAL ACTIVE EQUITY RC EURH

Sub-fund of a French SICAV

June 2026

Data as of

30/06/2026

Total net assets

3 765,67 M €

NAV per share

103,03 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return Potentially higher return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

2 years

3 years

5 years

7 years

SFDR 8

Characteristics

Ticker Bloomberg	N/A
Benchmark	MSCI World clôture € hedged (dividendes nets réinvestis)
SFDR classification	Article 8
Fund's inception date	06/03/1963
Unit inception date	25/11/2025
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Operating fees and other services	0,12%
Performance fee	15% of performance exceeding the benchmark index

Investment team

Philippe VIALLE

Julia KUNG

Alessandro ROGGERO

Stéphanie FAIBIS

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

GROUPAMA GLOBAL ACTIVE EQUITY RC EURH

MSCI WORLD CLÔTURE € HEDGED
(DIVIDENDES NETS RÉINVESTIS)

Returns since the inception (on a basis of 100)

The share was launched on 2026-05-15. In accordance with regulations, performance will be displayed starting from one year of historical data.

Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	-	29/05/26	-	-	-	-	-
Fund	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	-	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	-	-	-	-
Benchmark volatility	-	-	-	-
Tracking Error (Ex-post)	-	-	-	-
Information Ratio	-	-	-	-
Sharpe Ratio	-	-	-	-
correlation coefficient	-	-	-	-
Beta	-	-	-	-

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Foreign exchange risk

Sustainability risk

GROUPAMA GLOBAL ACTIVE EQUITY RC EURH

Global

Data as of 30/06/2026

UCI profile

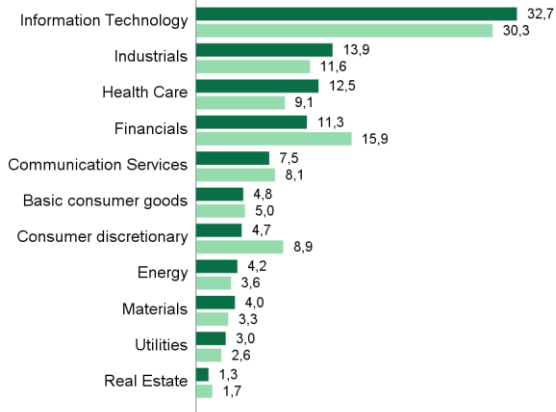
Number of holdings	102
Average capitalization	352,69 Bn €
Median capitalization	107,87 Bn €
SCR %	53,25%



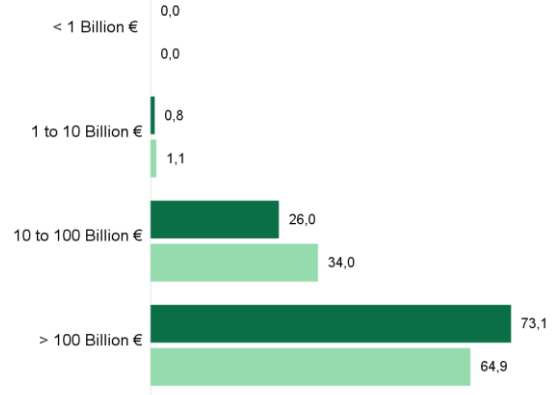
GROUPAMA GLOBAL ACTIVE EQUITY RC EURH

MSCI WORLD CLÔTURE € HEDGED (DIVIDENDES NETS RÉINVESTIS)

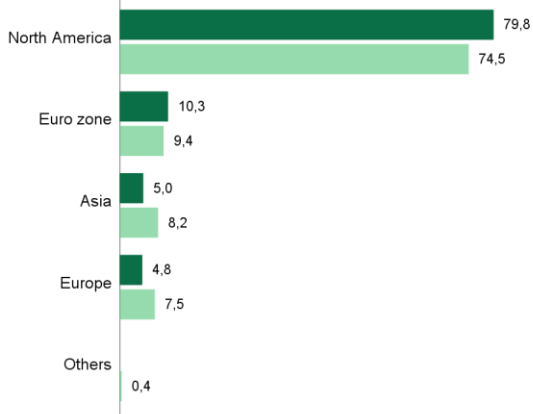
Sector breakdown (as % of assets, excluding liquidity)



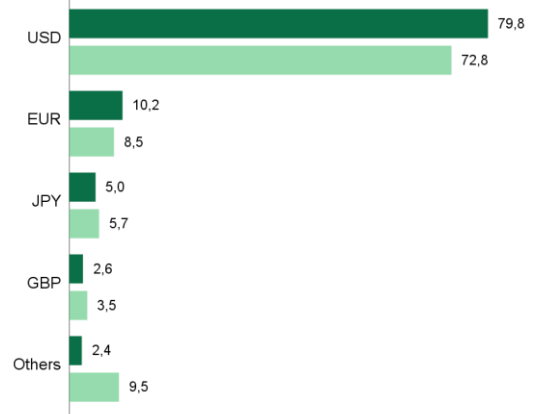
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

Equity Line	Country	Sector	Asset %
NVIDIA CORP	United States	Information Technology	5,27%
MICRON TECHNOLOGY INC	United States	Information Technology	5,02%
ALPHABET INC-CL A	United States	Communication Services	4,71%
MICROSOFT CORP	United States	Information Technology	3,88%
APPLE INC	United States	Information Technology	3,72%
BROADCOM INC	United States	Information Technology	3,56%
JPMORGAN CHASE & CO	United States	Financials	3,31%
AMAZON.COM INC	United States	Consumer discretionary	2,45%
RTX CORP	United States	Industrials	2,34%
THERMO FISHER SCIENTIFIC INC	United States	Health Care	2,18%
Total			36,43%

Source : Groupama AM

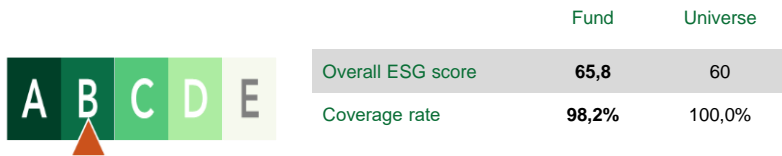
Fund manager's report

Source : Groupama AM

The US stock market was down slightly in June, with the S&P 500 falling by 1.06% in USD. This performance was marginally lower than that of the MSCI World Index, which fell by 0.80% in USD, pausing after the sharp rebound in April and May following the geopolitical turmoil in the Gulf region in March. The signing of a ceasefire, however, reignited risk appetite, with mid-cap shares benefiting most. The Russell 2000 index rose 3.6%, buoyed in part by resilient macroeconomic data, such as the ISM index, which remained in expansionary territory above the 50-point threshold. At the same time, the decline accelerated in the commodities segment. Gold was hit by the more hawkish and restrictive stance adopted by the new Federal Reserve Chair, extending the decline that began in March to fall by 11.7% over the month and close just above USD 4,000 an ounce. Oil prices saw an even sharper correction of 20.4%, driven by the marked easing of diplomatic tensions between Washington and Tehran, with the price per barrel closing at USD 69.50, down from over USD 110 at the start of April. In the bond market, the 10-year US Treasury yield rose by just 3 basis points to 4.47%, though it remained well above its end of February mark of 3.94%. In this global market environment, the fund managed to outperform its benchmark slightly over the period. Note the positive contribution made by Micron, Parker Hannifin and Palo Alto Networks. At the same time, Agnico Eagle and Broadcom made a negative contribution. Over the month, we added to our positions in Alphabet, Cadence Design and Thermo Fisher Scientific, and took new positions in Applied Materials and Cisco. We trimmed our Micron position and sold Oracle and Smurfit Westrock.



Portfolio ESG score

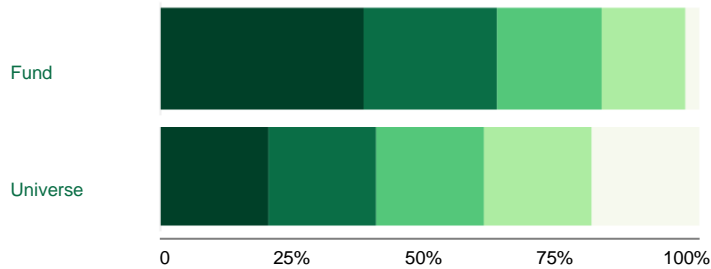


Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	52,8	60
Social	64,1	60
Governance	65,9	60

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	37,7%	20,0%
B	24,8%	20,0%
C	19,4%	20,0%
D	15,5%	20,0%
E	2,6%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NVIDIA CORP	Information Technology	5,42%	A
BROADCOM INC	Information Technology	3,66%	A
ASML HOLDING NV	Information Technology	1,92%	A
MERCK & CO. INC.	Health Care	1,83%	A
ASTRAZENECA PLC	Health Care	1,74%	A

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

01/10/2011 - 12/02/2026

MSCI World € closing (net dividend reinvested)

12/02/2026

MSCI World clôture € hedged (dividendes nets réinvestis)

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Marketing communication.

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Past performance is no guarantee of future performance and is not constant over time.

Information on sustainability is available on the website www.groupama-am.com, on the "Groupama AM, our commitment" page.

Under no circumstances does this non-contractual document constitute a recommendation or personalised investment advice and should in no case be interpreted as such.

This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Open-ended investment company (SICAV) under French law in the form of a public limited company – domiciled at 25 rue de la Ville l'Evêque – 75008 Paris and approved by the French Financial Markets Authority (AMF).

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions for certain individuals or countries. Tax treatment depends on each individual's circumstances.

Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.