


GROUPAMA EURO HIGH YIELD ID

Sub-fund of the Luxembourg SICAV Groupama Fund

 Previously G FUND - EURO HIGH YIELD BONDS ID . Effective date of the name change: 24/06/2024 .

October 2024

Data as of

31/10/2024**Total net assets**

47,01 M €

NAV per share

1 233,28 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return Potentially higher return
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

6 months

18 months

2 years

3 years

Morningstar rating

(Data as of 30/09/2024)



Category " EAA Fund EUR High Yield Bond"

SFDR 8**Characteristics**

Ticker Bloomberg	GEUCRID LX
Benchmark	ICE BofA BB-B Euro High Yield constrained
SFDR classification	Article 8
Sub-fund inception date	15/12/2010
Unit inception date	15/12/2010
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,60%
Maximum indirect management fees	0,00%

Terms and conditions

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK, Luxembourg branch



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High Yield and fixed maturity funds

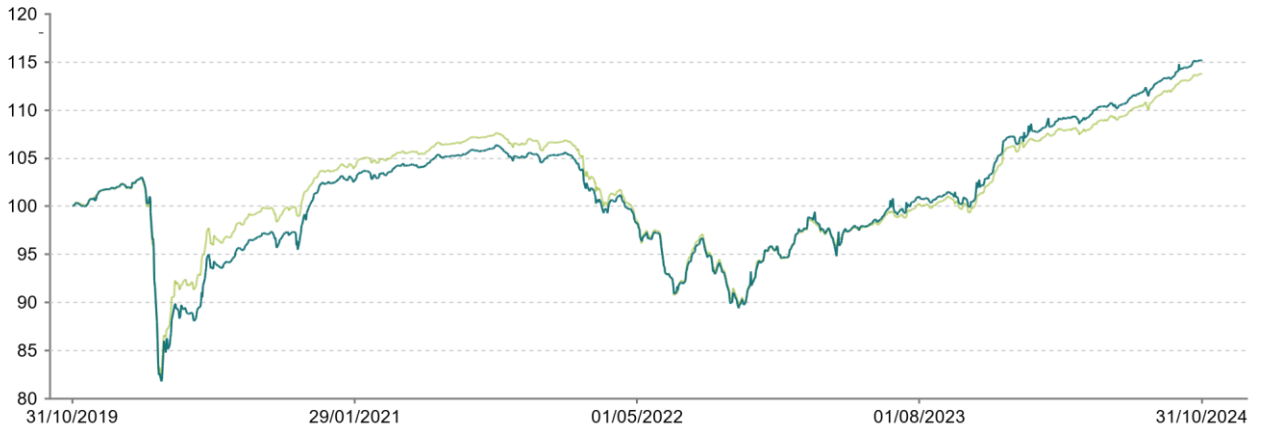
Data as of

31/10/2024

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ICE BOFA BB-B EURO HIGH YIELD CONSTRAINED

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	29/10/21	31/10/19	31/10/14
Fund	7,30	0,68	2,55	13,97	9,50	15,11	39,34
Benchmark	7,02	0,58	2,64	13,36	6,81	13,70	40,20
Excess return	0,28	0,09	-0,09	0,61	2,69	1,40	-0,87

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	13,30	-10,18	2,78	0,75	10,56	-2,88	6,73	8,71	-1,97	8,36
Benchmark	12,24	-11,29	2,83	1,94	10,71	-3,17	6,40	9,36	0,47	7,39
Excess return	1,06	1,12	-0,05	-1,19	-0,15	0,29	0,33	-0,65	-2,44	0,97

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	2,56%	5,21%	8,27%	4,70%
Benchmark volatility	2,50%	5,22%	7,89%	4,09%
Tracking Error (Ex-post)	0,61	0,77	1,48	2,20
Information Ratio	0,82	1,15	0,18	-0,03
Sharpe Ratio	3,34	0,17	0,21	0,95
correlation coefficient	0,97	0,99	0,98	0,88
Beta	0,99	0,99	1,03	1,01

Source : Groupama AM

Main risks related to the portfolio

- Credit risk
- Risk of capital loss
- Liquidity risk
- Interest rate risk

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High Yield and fixed maturity funds

Data as of 31/10/2024

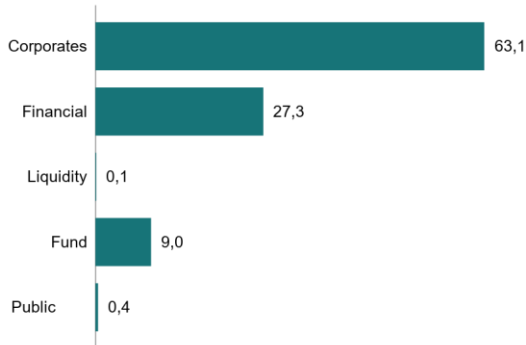
UCI profile

Number of holdings	174	Yield to maturity	5,1%
Number of issuers	129	Modified duration	3.0
Portfolio average rating	BB-	Duration	3.1
		Credit derivatives (in %)	0,18%

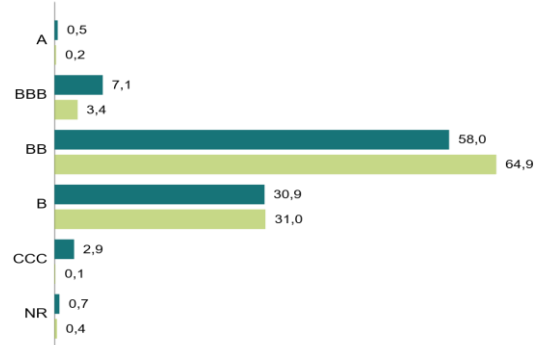
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ICE BOFA BB-B EURO HIGH YIELD CONSTRAINED

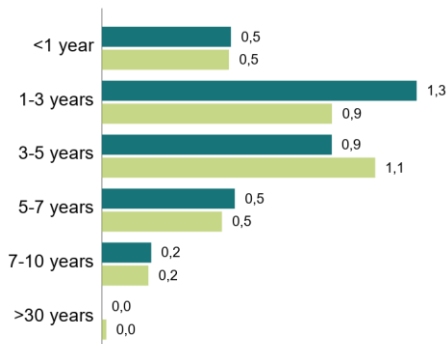
Breakdown by type of issuer (in % of the asset)



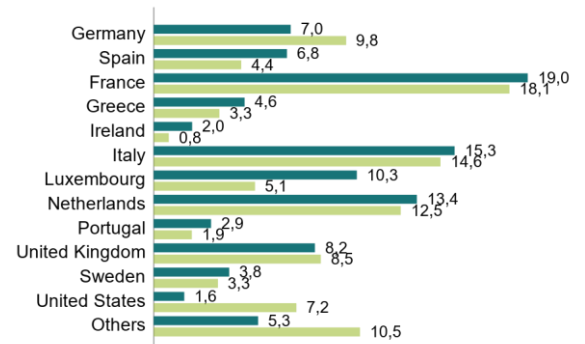
Breakdown by rating (in % of assets, excluding liquidity)



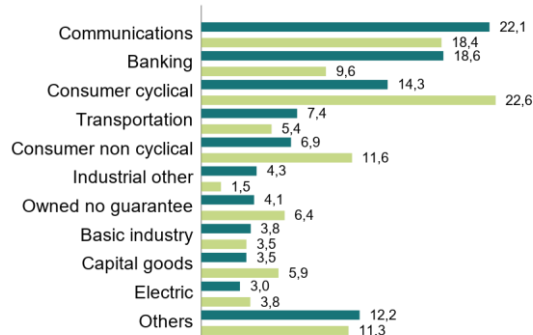
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
ZIGGO BOND CO BV	15/11/2027	Netherlands	Communications	1,5%	0,2%
TELEFONICA EUROPE BV	15/01/2032	Netherlands	Communications	1,4%	0,3%
CECONOMY AG	15/07/2026	Germany	Consumer cyclical	1,3%	0,1%
ALMAVIVA THE ITALIAN INN	30/10/2026	Italy	Technology	1,3%	0,2%
INTESA SANPAOLO SPA - Groupe	20/11/2028	Italy	Banking	1,2%	0,3%
ILIAD HOLDING SAS - Groupe	15/04/2027	France	Communications	1,1%	0,2%
POSTE ITALIANE SPA	24/03/2029	Italy	Owned no guarantee	1,1%	0,2%
PLT VII FINANCE SARL	15/06/2027	Luxembourg	Communications	1,1%	0,1%
ALPHA SERV & HLDGS - Groupe	13/06/2029	Greece	Banking	1,1%	0,1%
AVIS BUDGET FINANCE PLC	31/07/2026	United Kingdom	Transportation	1,0%	0,2%
Total				12,0%	

Investment team

Nicolas GOUJU

Guillaume LACROIX

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

28/12/2010 - 03/12/2014	Barclays Capital Euro Agg. Corporate Closing
03/12/2014 - 01/01/2020	BOFA Merrill Lynch BB-B Euro High Yield constrained
01/01/2020	ICE BofA BB-B Euro High Yield constrained

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