Absolute Performance

ISIN Code : LU0857959968

Marketing communication

GROUPAMA ALPHA FIXED INCOME ID

Sub-fund of the Luxembourg SICAV Groupama Fund

September 2026

Data as of 30/09/2026

Morningstar rating
(Data as of 31/08/2026)

★★★★

Category " EAA Fund EUR Flexible Bond"

SFDR 8

Total net assets

1 014,78 M €

NAV per share

1 077,94 €

Risk Return

Lower risk 1 **2** 3 4 5 6 7 Higher risk

Potentially lower return — This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. — Potentially higher return

Recommended holding period

6 months | **18 months** | 2 years | 3 years

Characteristics

Ticker Bloomberg	GFALIDI LX
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Sub-fund inception date	15/12/2010
Unit inception date	21/12/2012
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,50%
Maximum indirect management fees	0,00%
Operating fees and other services	-
Performance fee	20% of performance exceeding the benchmark index

Investment team

Julien BEAUPUIS — **Maxime BONY**

Nicolas LEPRINCE — **Florent VAUTIER**

Terms and conditions

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

Groupama ASSET MANAGEMENT

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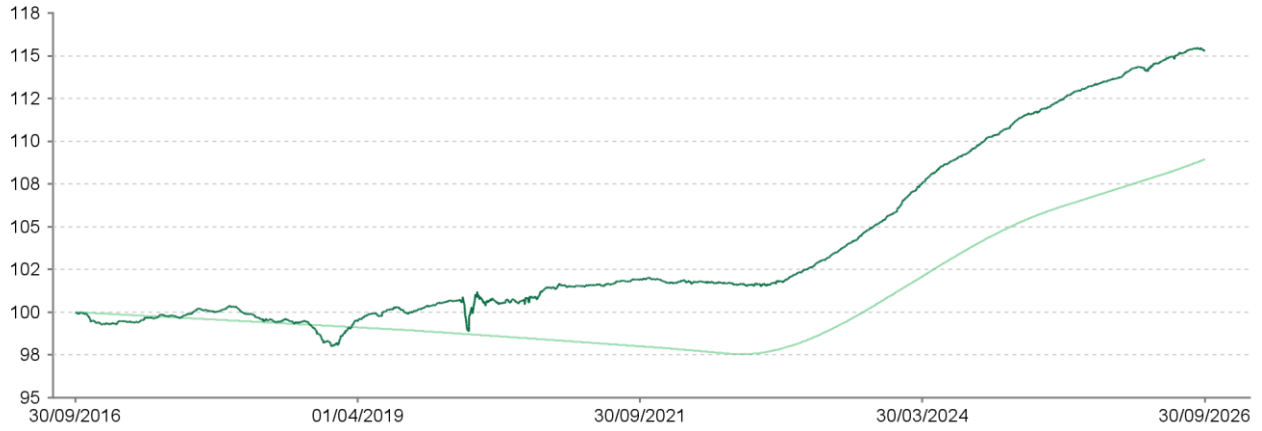
CAPITALIZED ESTER

Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/08/26	30/06/26	30/09/25	29/09/23	30/09/21	30/09/16
Fund	**1,38**	**-0,10**	**0,26**	**1,82**	**10,12**	**13,13**	**15,30**
Benchmark	1,56	0,19	0,57	2,06	8,84	11,16	8,93
Excess return	-0,18	-0,29	-0,31	-0,24	1,27	1,97	6,36

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	**2,70**	**4,67**	**3,93**	**0,08**	**0,35**	**0,84**	**2,31**	**-1,77**	**0,71**	**1,61**
Benchmark	2,24	3,80	3,28	-0,02	-0,48	-0,46	-0,39	-0,36	-0,36	-0,32
Excess return	0,46	0,88	0,65	0,10	0,83	1,30	2,70	-1,41	1,07	1,93

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,37%	0,38%	0,43%	0,68%
Benchmark volatility	0,03%	0,12%	0,21%	0,13%
Sharpe Ratio	-0,52	1,21	0,96	1,85

Main risks related to the portfolio

- Risk of capital loss
- Interest rate risk
- Credit risk
- Counterparty risk
- Liquidity risk
- Use of derivatives
- Sustainability risk

Source : Groupama AM

Groupama ASSET MANAGEMENT

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Absolute Performance

Data as of 30/09/2026

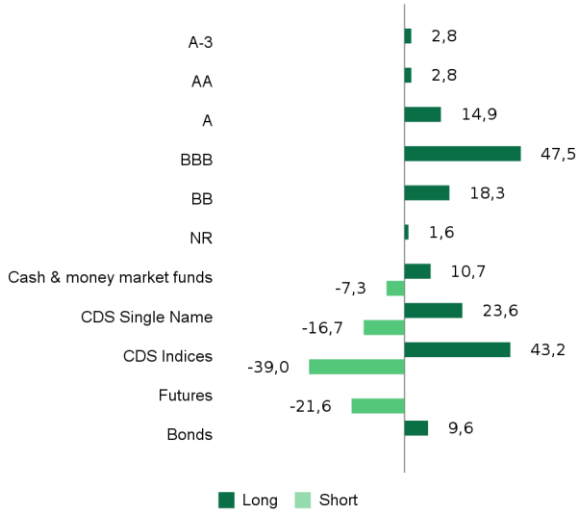
Portfolio composition (in % of the asset)

Instruments	Weight
Bonds	93,51
CDS Single Name	6,52
CDS Indices	4,92
Futures	-22,67
ECP/CD	4,13
Cash & money market funds	3,54

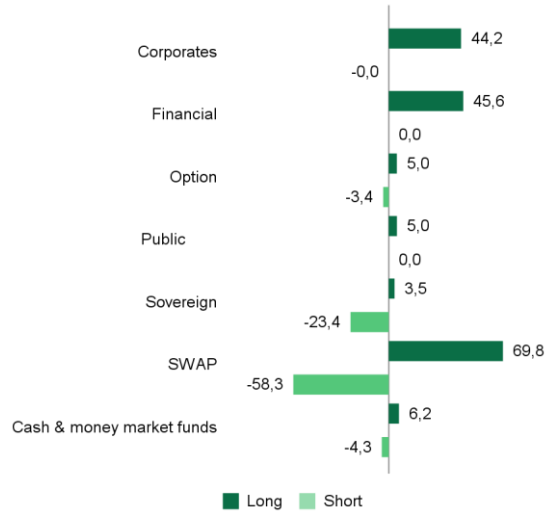
UCI profile

Yield	4,70%
Modified duration	0,41
Duration	0,43
SCR %	5,43%

Breakdown by rating (in % of the exposure of the asset)



Breakdown by type of issuer (in % of the exposure of the asset)



Data source

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Source : Groupama AM

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The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.
The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.