

G FUND - WORLD (R)EVOLUTIONS ICEUR

Sub-fund of the Luxembourg SICAV G FUND

October 2022

Data as of

31/10/2022

Total net assets

107,89 M \$

NAV per share

1 612,28 €

Risk Return

Lower risk

1 2 3 4 5 **6** 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KIID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Investment term

2 years 3 years **5 years** 7 years

Characteristics

Ticker Bloomberg	GNRRICE LX
Benchmark	MSCI World € closing (net dividend reinvested)
SFDR classification	Article 8
Sub-fund inception date	13/12/2018
Reference currency	EUR
Unit inception date	13/12/2018
Last ex-dividend date	-
Amount of last dividend paid	-
PEA	-

Fees

Maximum subscription fees	4,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Maximum indirect management fees	0,00%

Morningstar rating

(Data as of 30/09/2022)



Category " Global Large-Cap Growth Equity"

SFDR 8

Carbon intensity

**169 tCO2**

vs 504 for the benchmark

Green Part

**1% of net assets**

vs 4% for the benchmark

Implied temperature

**3,02 °C**

vs 2,89 for the benchmark

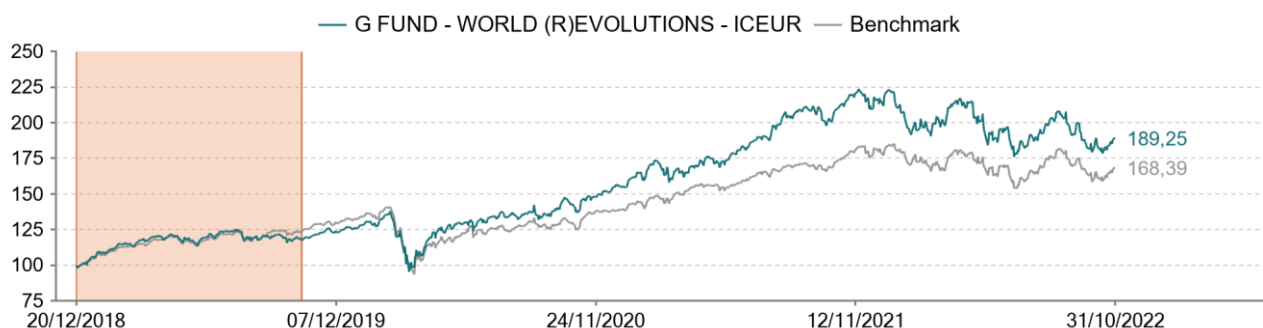
Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription	150 000 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK, Luxembourg branch

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MSCI WORLD € CLOSING (NET DIVIDEND REINVESTED)

Returns since the inception (on a basis of 100)



* Simulated performance history to 22/10/2019. Calculated based on the returns of the IC USD unit in G Fund - World (R)Evolution (LU1897556434) and converted to euro based on WM/Reuters exchange rates. After 22/10/2019, the performance is based on the IC EUR unit.

Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	1 month	3 months	YTD*	1 year	3 years	5 years	10 years
Fund	5,60	-5,19	-14,49	-11,82	59,26	-	-
Benchmark	6,24	-3,90	-8,03	-4,55	34,86	-	-
Excess return	-0,64	-1,29	-6,46	-7,27	24,40	-	-

(*) YTD (Year to Date): performance since the beginning of the current year

Net annual returns %

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	42,47	24,16	-	-	-	-	-	-	-	-
Benchmark	31,07	6,33	-	-	-	-	-	-	-	-
Excess return	11,41	17,83	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	20,39%	20,58%	-	-
Benchmark volatility	17,49%	19,35%	-	-
Tracking Error (Ex-post)	8,02	8,60	-	-
Information Ratio	-0,90	0,76	-	-
Sharpe Ratio	-0,71	0,74	-	-
correlation coefficient	0,92	0,91	-	-
Beta	1,07	0,97	-	-

Source : Groupama AM

MAIN RISKS RELATED TO THE PORTFOLIO

Equity risk	
Foreign exchange risk	
Risk of capital loss	

G FUND - WORLD (R)EVOLUTIONS ICEUR

Thematic shares

Data as of 31/10/2022

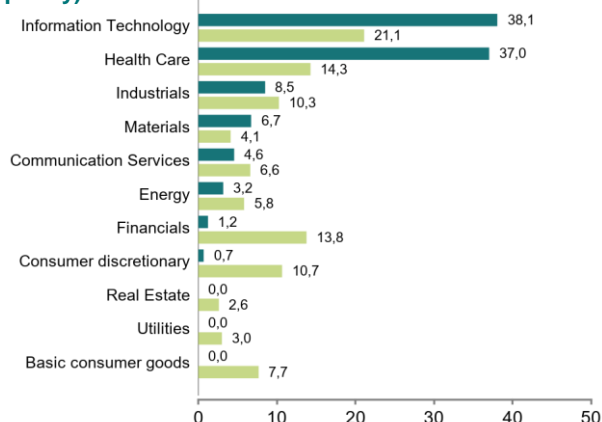
UCI profile

Number of holdings	44
Average capitalization	95,87 Bn €
Median capitalisation	23,89 Bn €

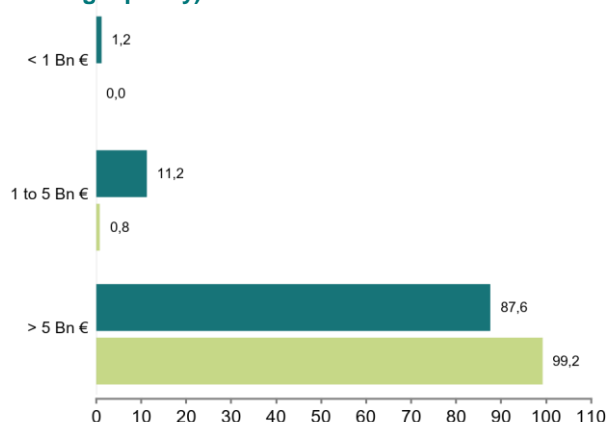


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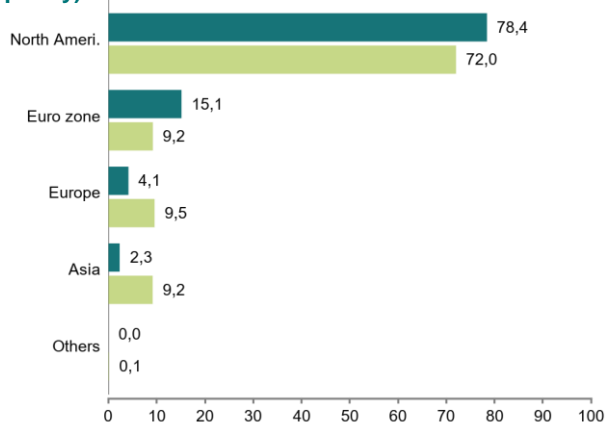
Sector breakdown (as % of assets, excluding liquidity)



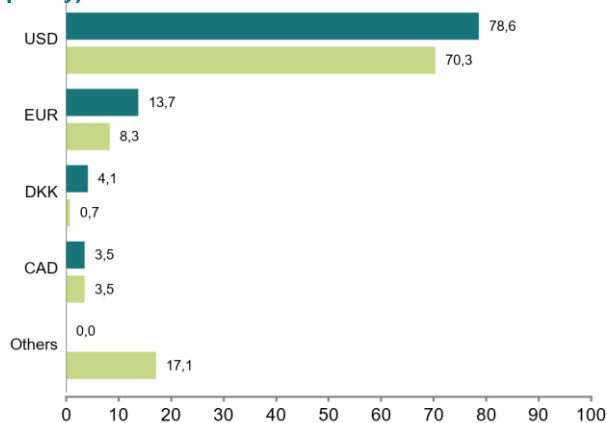
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
MOTOROLA SOLUTIONS INC	United States	Information Technology	6,58%
BROADCOM INC	United States	Information Technology	5,71%
CADENCE DESIGN SYS INC	United States	Information Technology	5,58%
REGENERON PHARMACEUTICALS	United States	Health Care	4,93%
HCA HEALTHCARE INC	United States	Health Care	4,40%
ASML HOLDING NV	Netherlands	Information Technology	4,38%
WATTS WATER TECHNOLOGIES-A	United States	Industrials	4,26%
INTUITIVE SURGICAL INC	United States	Health Care	4,13%
NOVO NORDISK A/S-B	Denmark	Health Care	4,02%
NORFOLK SOUTHERN CORP	United States	Industrials	4,01%
Total			47,99%

Source : Groupama AM

Investment team

Philippe VIALLE

Julia KUNG

Source : Groupama AM



ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Benchmark	Fund	Benchmark
Environment	Carbon intensity (in tCO ₂)	169	504	87%	95%
Social	Net job creation (in %)	10%	8%	97%	99%
	Training hours (in hours)	24	36	57%	53%
Human Rights	Human rights policy (in %)	99%	98%	97%	99%
Governance	Independence of directors (in %)	70%	62%	97%	99%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

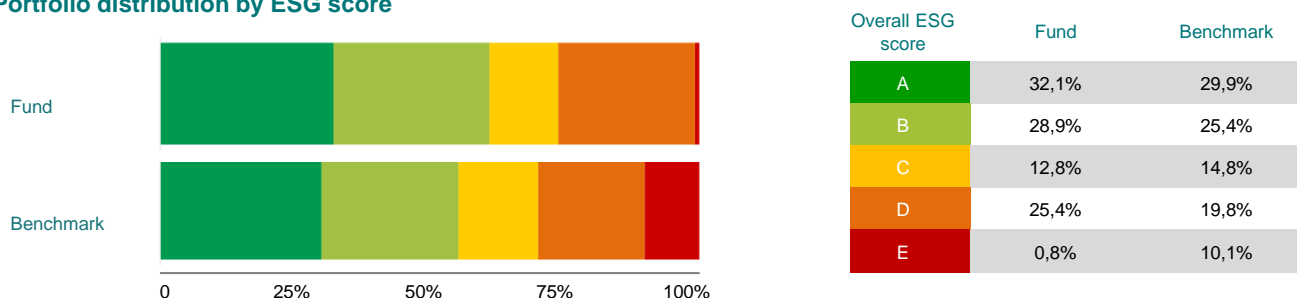
	Fund	Benchmark
Overall ESG score	64	60
Coverage rate	86%	99%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Benchmark
Environment	63	56
Social	59	56
Governance	54	55

Portfolio distribution by ESG score



Best portfolio's ESG score

Value	Sector	Weight	ESG rating
MOTOROLA SOLUTIONS INC	Information Technology	6,78%	A
ASML HOLDING NV	Information Technology	4,51%	A
NOVO NORDISK A/S-B	Health Care	4,14%	A
NORFOLK SOUTHERN CORP	Industrials	4,13%	A
TECK RESOURCES LTD-CLS B	Materials	3,52%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

Disclaimer

This document contains information about a sub-fund of G Fund ("the SICAV"), a Luxembourg-based undertaking for collective investment ("UCI"), covered by part I of the Luxembourg law of 20 December 2002 and constituted in the form of a Société d'Investissement à Capital Variable (open-end investment fund). The SICAV is registered with the Luxembourg Trade and Companies Register under number B157527. Its registered office is at 5, allée Scheffer, L-2520 Luxembourg. G Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg.

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