Themes and Styles

ISIN Code : LU1897556350

Marketing communication

GROUPAMA GLOBAL DISRUPTION IC

Sub-fund of the Luxembourg SICAV Groupama Fund

September 2026

Data as of 30/09/2026

Morningstar rating
(Data as of 31/08/2026)

★★★★★

Category " EAA Fund Global Large-Cap Growth Equity"

SFDR 8

Total net assets

735,95 M €

NAV per share

3 376,82 €

Risk Return

Lower risk 1 2 3 4 **5** 6 7 Higher risk

Potentially lower return | This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. | Potentially higher return

Recommended holding period

2 years | 3 years | **5 years** | 7 years

Characteristics

Ticker Bloomberg	GNRRICE LX
Benchmark	MSCI World closing (net dividend reinvested)
SFDR classification	Article 8
Sub-fund inception date	17/12/2018
Unit inception date	17/12/2018
Fund reference currency	USD
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Maximum indirect management fees	0,00%
Operating fees and other services	-
Performance fee	10% of performance exceeding the benchmark index

Investment team

Philippe VIALLE

Julia KUNG

Alessandro ROGGERO

Stéphanie FAIBIS

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

Groupama ASSET MANAGEMENT

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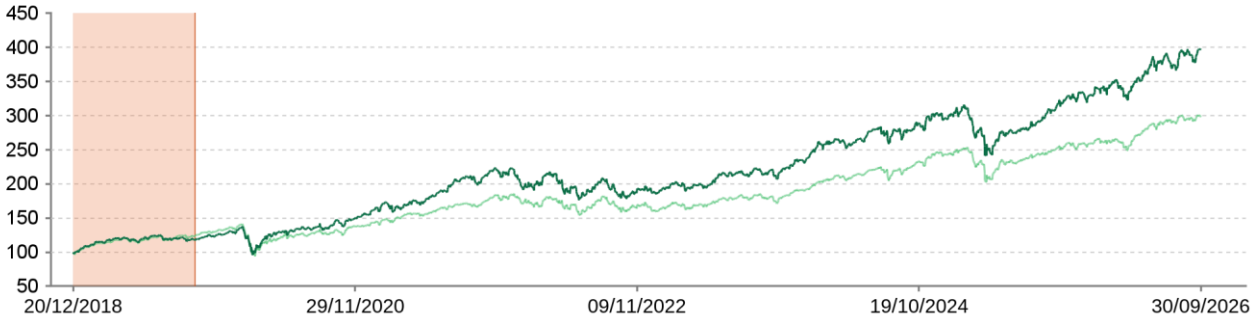
GROUPAMA GLOBAL DISRUPTION IC

MSCI WORLD CLOSING (NET DIVIDEND REINVESTED)

Returns since the inception (on a basis of 100)



*** Simulated performance history to 22/10/2019. Calculated based on the returns of the IC USD unit in Groupama Global Disruption (LU1897556434) and converted to euro based on WM/Reuters exchange rates. After 22/10/2019, the performance is based on the IC unit.**

Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/08/26	30/06/26	30/09/25	29/09/23	30/09/21	-
Fund	**20,62**	**0,64**	**2,17**	**27,81**	**84,20**	**97,04**	**-**
Benchmark	15,55	1,05	2,55	19,21	66,78	78,93	-
Excess return	5,07	-0,41	-0,38	8,60	17,42	18,11	-

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	**11,76**	**25,38**	**25,77**	**-15,76**	**42,47**	**24,16**	**-**	**-**	**-**	**-**
Benchmark	6,77	26,60	19,60	-12,78	31,07	6,33	-	-	-	-
Excess return	5,00	-1,22	6,17	-2,98	11,41	17,83	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,21%	17,03%	17,21%	-
Benchmark volatility	10,03%	13,42%	13,97%	-
Tracking Error (Ex-post)	8,43	7,77	7,49	-
Information Ratio	1,02	0,47	0,33	-
Sharpe Ratio	1,81	1,02	0,67	-
correlation coefficient	0,81	0,90	0,91	-
Beta	1,15	1,14	1,12	-

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Foreign exchange risk

Sustainability risk

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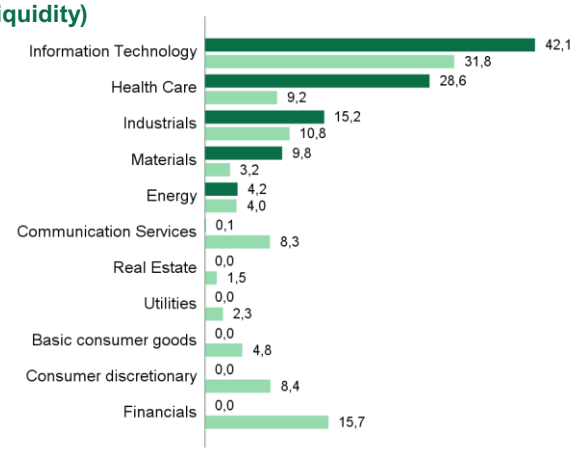
UCI profile

Number of holdings	39
Average capitalization	387,01 Bn €
Median capitalization	47,98 Bn €
SCR %	48,35%

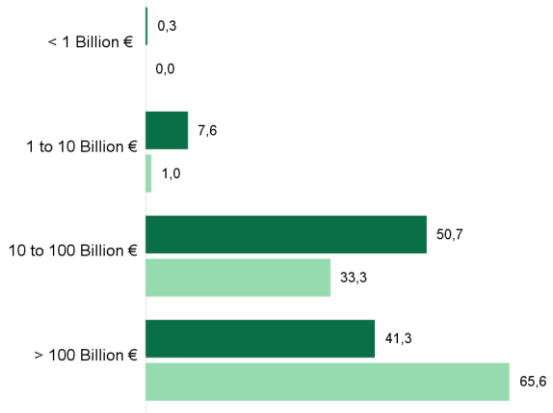
GROUPAMA GLOBAL DISRUPTION IC

MSCI WORLD CLOSING (NET DIVIDEND REINVESTED)

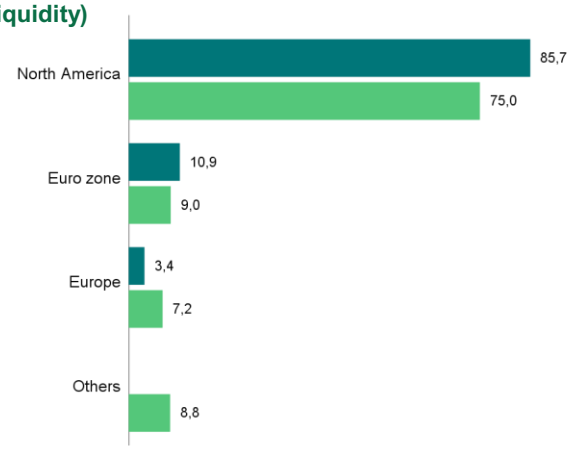
Sector breakdown (as % of assets, excluding liquidity)



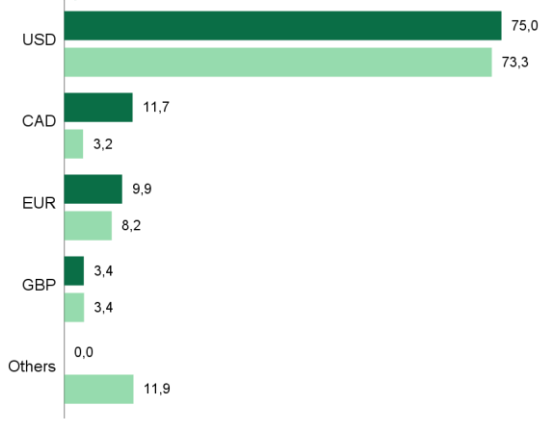
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
PALO ALTO NETWORKS INC	United States	Information Technology	6,70%
MICROSOFT CORP	United States	Information Technology	5,83%
NATERA INC	United States	Health Care	5,82%
NVIDIA CORP	United States	Information Technology	5,77%
TECK RESOURCES LTD-CLS B	Canada	Materials	5,53%
MICRON TECHNOLOGY INC	United States	Information Technology	5,08%
BROADCOM INC	United States	Information Technology	4,49%
CADENCE DESIGN SYS INC	United States	Information Technology	4,42%
WATTS WATER TECHNOLOGIES-A	United States	Industrials	4,15%
BAKER HUGHES CO	United States	Energy	3,97%
Total			**51,76%**

Source : Groupama AM

Source : Groupama AM

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ESG performance indicators

	Coverage rate(*)	Fund	Universe
Net job creation	**99%**	55%	5%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score

For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

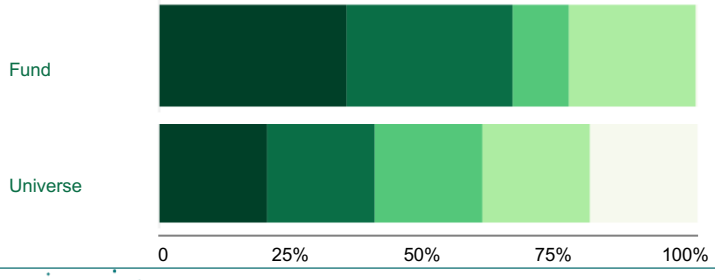
	Fund	Universe
Overall ESG score	**68,2**	60
Coverage rate	**95,7%**	100,0%

Score for E, S and G factors

	Fund	Universe
Environment	**53,3**	60
Social	**66,9**	60
Governance	**66,4**	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	34,8%	20,0%
B	30,9%	20,0%
C	10,4%	20,0%
D	23,6%	20,0%
E	0,3%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
PALO ALTO NETWORKS INC	Information Technology	7,03%	A
NVIDIA CORP	Information Technology	6,06%	A
BROADCOM INC	Information Technology	4,71%	A
CADENCE DESIGN SYS INC	Information Technology	4,64%	A
BAKER HUGHES CO	Energy	4,17%	A

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ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.
Scope 1, 2 and 3 upstream emissions are taken into account.
Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.
Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.
The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

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Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.