

# GROUPAMA EUROPE HIGH YIELD 2028 NC

Sub-fund of the Luxembourg SICAV Groupama Fund

**1** Previously G FUND - HIGH YIELD MATURITY 2028 NC . Effective date of the name change: 24/06/2024 .

**October 2024**

Data as of

**31/10/2024**

## Total net assets

**113,97 M €**

## NAV per share

**114,66 €**

## Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return Potentially higher return  
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

## Recommended holding period

2 years 3 years **5 years** 7 years

## Characteristics

Ticker Bloomberg	GFHYMNC LX
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Sub-fund inception date	21/10/2022
Unit inception date	21/10/2022
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Maximum indirect management fees	0,00%

## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK, Luxembourg branch

# GROUPAMA EUROPE HIGH YIELD 2028 NC

High Yield and fixed maturity funds

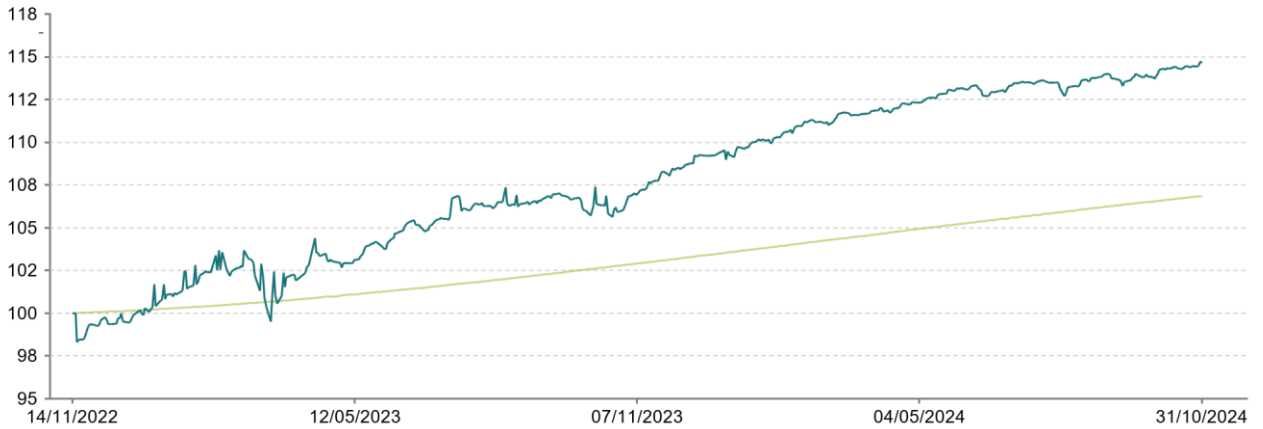
Data as of

31/10/2024

GROUPAMA EUROPE HIGH YIELD 2028 NC

CAPITALIZED ESTER

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	-	-	-
Fund	<b>4,87</b>	<b>0,75</b>	<b>1,01</b>	<b>7,80</b>	-	-	-
Benchmark	3,25	0,29	0,90	3,91	-	-	-
Excess return	1,61	0,46	0,11	3,89	-	-	-

## Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	<b>9,03</b>	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-	-	-	-

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	1,54%	-	-	-
Benchmark volatility	0,04%	-	-	-
Tracking Error (Ex-post)	1,54	-	-	-
Information Ratio	2,26	-	-	-
Sharpe Ratio	2,21	-	-	-
correlation coefficient	0,02	-	-	-
Beta	1,98	-	-	-

Source : Groupama AM

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High Yield and fixed maturity funds

Data as of 31/10/2024

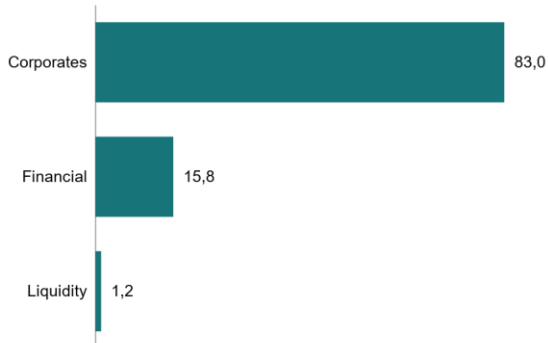
## UCI profile

Number of holdings	79	Yield to maturity	4,1%
Number of issuers	58	Modified duration	0.0
Portfolio average rating	BB	Duration	0.1
		Credit derivatives (in %)	0,00%

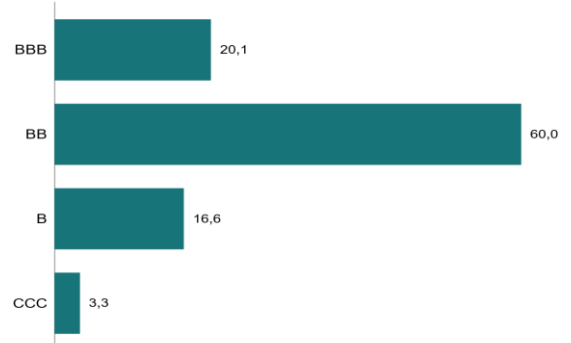
### GROUPAMA EUROPE HIGH YIELD 2028 NC

### CAPITALIZED ESTER

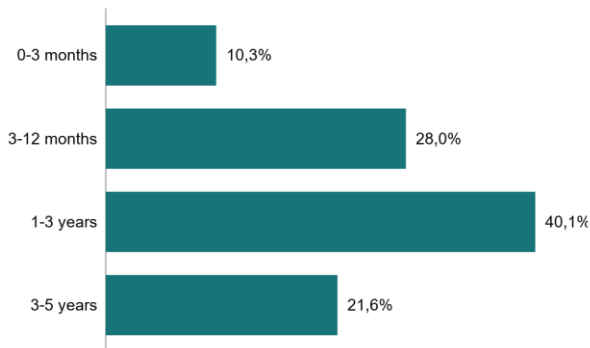
#### Breakdown by type of issuer (in % of the asset)



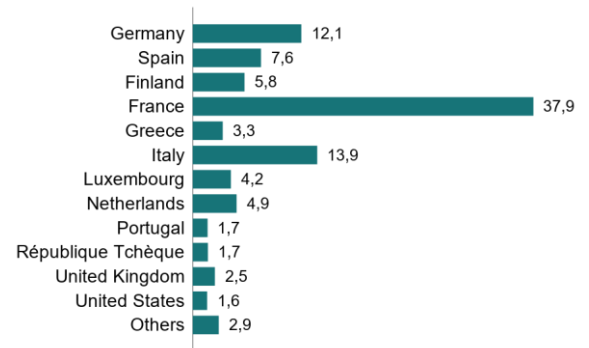
#### Breakdown by rating (in % of assets, excluding liquidity)



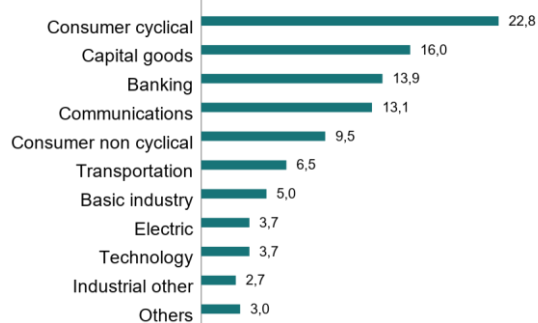
#### Maturity positioning (to worst)



#### Geographical breakdown (as % of assets, excluding liquidity)



#### Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

## Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
AIR FRANCE-KLM - Groupe	28/02/2028	France	Transportation	2,5%	0.0%
INEOS FINANCE PLC	15/02/2025	United Kingdom	Basic industry	2,4%	0.0%
IHO VERWALTUNGS GMBH	15/05/2025	Germany	Consumer cyclical	2,4%	0.0%
PAPREC HOLDING SA	17/11/2025	France	Capital goods	2,3%	0.0%
PICARD BONDCO	01/01/2025	Luxembourg	Consumer non cyclical	2,2%	0.0%
LORCA TELECOM BONDCO	30/09/2025	Spain	Communications	2,2%	0.0%
ELIOR GROUP SA	15/07/2025	France	Consumer non cyclical	2,2%	0.0%
RENAULT SA - Groupe	01/01/2028	France	Consumer cyclical	2,1%	0.0%
REXEL SA	15/06/2025	France	Capital goods	2,1%	0.0%
TEOLLISUUDEN VOIMA OYJ	31/12/2026	Finland	Electric	2,1%	0.0%
<b>Total</b>				<b>22,7%</b>	

## Investment team

Nicolas GOUJU

Guillaume LACROIX

Source : Groupama AM

## Data source

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## Historical modifications of the benchmark (10 years)

No

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