

Profiled

ISIN Code : FR0010271460

Marketing communication

GAN DYNAMISME IC

Feeder fund GROUPAMA DYNAMISME

October 2024

Data as of

31/10/2024

Total net assets

52,35 M €

NAV per share

2 157,65 €

Risk Return

Lower risk

1 2 3 **4** 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

2 years 3 years **5 years** 7 years

Characteristics

| | |
|-----------------------|--|
| Ticker Bloomberg | GPGANDC FP |
| Benchmark | 20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested) |
| SFDR classification | Article 8 |
| Fund's inception date | 28/04/1997 |
| Unit inception date | 07/02/2006 |
| Reference currency | EUR |
| PEA | No |
| PEA-PME | No |

Fees

| | |
|----------------------------------|-------|
| Maximum subscription fees | 2,75% |
| Maximum redemption fees | - |
| Maximum direct management fees | 0,60% |
| Maximum indirect management fees | 1,20% |



Morningstar rating

(Data as of 30/09/2024)



Category " EAA Fund EUR Aggressive Allocation - Global"

SFDR 8

Terms and conditions

| | |
|--------------------------------|--------------|
| Valuation frequency | Daily |
| Type of share | Accumulation |
| Minimum initial subscription : | 600,00 € |
| Centralisation cut-off time | 09:00, Paris |
| Type of NAV per share | unknown |
| Payment | D+3 |
| Centralizer | CACEIS BANK |

Past performance does not guarantee future performance.



Groupama
ASSET MANAGEMENT

GAN DYNAMISME IC

20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years |
|---------------|----------|----------|----------|----------|----------|----------|----------|
| Since | 29/12/23 | 30/09/24 | 31/07/24 | 31/10/23 | 29/10/21 | 31/10/19 | 31/10/14 |
| Fund | 14,00 | -0,23 | 1,06 | 24,27 | 12,07 | 45,54 | 96,44 |
| Benchmark | 15,03 | 0,46 | 1,88 | 25,46 | 18,48 | 57,07 | 125,65 |
| Excess return | -1,03 | -0,69 | -0,82 | -1,18 | -6,41 | -11,53 | -29,22 |

Net annual returns in %

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---------------|-------|--------|-------|-------|-------|--------|-------|-------|------|-------|
| Fund | 12,29 | -15,17 | 20,27 | 7,61 | 19,34 | -10,64 | 12,64 | 4,44 | 8,92 | 2,16 |
| Benchmark | 17,06 | -13,56 | 17,79 | 10,61 | 21,28 | -8,05 | 13,67 | 6,80 | 8,12 | 4,02 |
| Excess return | -4,77 | -1,61 | 2,48 | -3,00 | -1,93 | -2,58 | -1,02 | -2,35 | 0,80 | -1,86 |

Source : Groupama AM

Risk analysis

| | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility | 9,53% | 11,67% | 14,83% | 12,45% |
| Benchmark volatility | 8,66% | 11,54% | 14,47% | 12,24% |
| Tracking Error (Ex-post) | 1,35 | 1,29 | 1,57 | 4,60 |
| Information Ratio | -1,17 | -1,62 | -1,05 | -0,32 |
| Sharpe Ratio | 1,63 | 0,10 | 0,42 | 0,75 |
| correlation coefficient | 0,99 | 0,99 | 0,99 | 0,93 |
| Beta | 1,09 | 1,00 | 1,02 | 0,95 |

Source : Groupama AM

Main risks related to the portfolio

Equity risk

Credit risk

Risk of capital loss

Interest rate risk

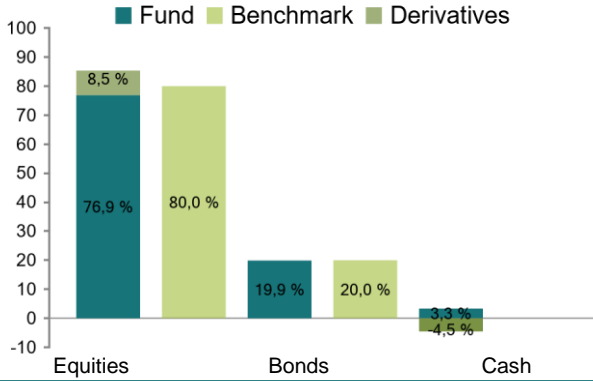
Foreign exchange risk

GAN DYNAMISME IC

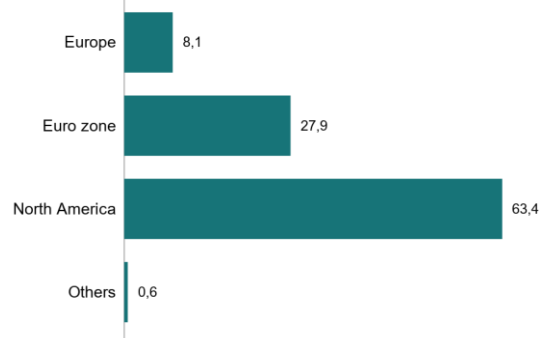
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

| Fund | % of the asset | Fund YTD returns | Benchmark YTD returns | Excess return | Fund MTD returns | Benchmark MTD returns | Excess return |
|--------------------------------------|----------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
| GROUPAMA AMERICA ACTIVE EQUITY - OAC | 19,06% | 23,32% | 22,67% | 0,65% | 1,38% | 1,84% | -0,46% |
| GROUPAMA US STOCK - OAC | 16,78% | 19,44% | 20,56% | -1,13% | -1,21% | -0,93% | -0,28% |
| GROUPAMA EURO GOVIES - OAC | 7,32% | 1,09% | 0,98% | 0,11% | -0,93% | -0,97% | 0,04% |
| GROUPAMA EUROPE STOCK - OAC | 5,38% | 9,83% | 7,98% | 1,85% | -2,35% | -3,26% | 0,91% |
| GROUPAMA GLOBAL ACTIVE EQUITY - OAC | 4,08% | 19,08% | 18,54% | 0,54% | 0,17% | 0,76% | -0,60% |

Past performance does not guarantee future performance.

Investment team

Antoine BYJANI

Source : Groupama AM

GAN DYNAMISME IC

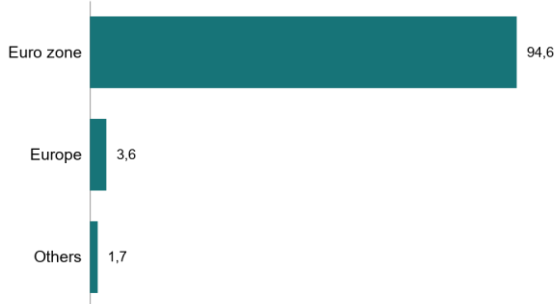
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

| Fund | % of the asset | Fund YTD returns | Benchmark YTD returns | Excess return | Fund MTD returns | Benchmark MTD returns | Excess return |
|--------------------------------------|----------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
| GROUPAMA EURO GOVIES - OAC | 7,32% | 1,09% | 0,98% | 0,11% | -0,93% | -0,97% | 0,04% |
| GROUPAMA EURO CREDIT - OAC | 2,44% | 4,27% | 3,51% | 0,75% | -0,10% | -0,31% | 0,20% |
| GROUPAMA EURO BOND - OAC | 1,96% | 1,75% | 1,73% | 0,02% | -0,55% | -0,75% | 0,20% |
| GROUPAMA EUROPE HIGH YIELD 2028 - IC | 0,33% | 5,25% | 3,25% | 2,00% | 0,79% | 0,29% | 0,50% |

Geographical breakdown (in % of the part, excluding liquidity)

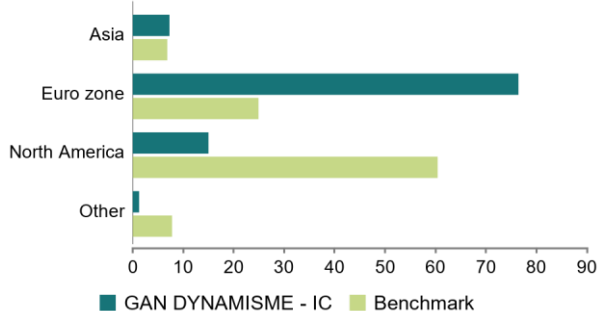


Equity Analysis

5 main internal equity funds returns (in % of the asset)

| Fund | % of the asset | Fund YTD returns | Benchmark YTD returns | Excess return | Fund MTD returns | Benchmark MTD returns | Excess return |
|--------------------------------------|----------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
| GROUPAMA AMERICA ACTIVE EQUITY - OAC | 19,06% | 23,32% | 22,67% | 0,65% | 1,38% | 1,84% | -0,46% |
| GROUPAMA US STOCK - OAC | 16,78% | 19,44% | 20,56% | -1,13% | -1,21% | -0,93% | -0,28% |
| GROUPAMA EUROPE STOCK - OAC | 5,38% | 9,83% | 7,98% | 1,85% | -2,35% | -3,26% | 0,91% |
| GROUPAMA GLOBAL ACTIVE EQUITY - OAC | 4,08% | 19,08% | 18,54% | 0,54% | 0,17% | 0,76% | -0,60% |
| GROUPAMA EUROPE ACTIVE EQUITY - OAC | 4,03% | 8,14% | 7,98% | 0,16% | -2,72% | -3,26% | 0,54% |

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

Percentage of labelled funds in portfolio



■ Labelled funds : 93,97%
 ■ Unlabelled funds : 6,16%

Details of funds in portfolio

| Fund name | Asset class | SRI label | % of net assets |
|---------------------------------|-------------|-----------|-----------------|
| GROUPAMA AMERICA ACTIVE EQUITY | Equities | Yes | 19,72% |
| GROUPAMA US STOCK | Equities | Yes | 17,36% |
| AMUNDI S&P 500 ESG UCITS ACC | Equities | Yes | 14,33% |
| GROUPAMA EURO GOVIES | Bonds | Yes | 7,58% |
| AMUNDI INDEX EURO AGG SRI-C | Bonds | Yes | 6,31% |
| GROUPAMA EUROPE STOCK | Equities | Yes | 5,57% |
| BNP MSCI JAPAN ESG MIN TE | Equities | Yes | 4,95% |
| GROUPAMA GLOBAL ACTIVE EQUITY | Equities | Yes | 4,22% |
| GROUPAMA EUROPE ACTIVE EQUITY | Equities | Yes | 4,16% |
| GROUPAMA GLOBAL DISRUPTION | Equities | No | 3,44% |
| AMUNDI MSCI PAC EXJ SRI PA-C | Equities | Yes | 2,89% |
| GROUPAMA EURO CREDIT | Bonds | Yes | 2,52% |
| GROUPAMA EURO BOND | Bonds | Yes | 2,03% |
| X S&P 500 EQUAL WEIGHT | Equities | No | 1,37% |
| GROUPAMA OPPORTUNITIES EUROPE | Equities | Yes | 1,04% |
| SHELCH OPTIMAL INCOME ESG-I | Bonds | Yes | 1,02% |
| ODDO BHF EUR HY-CP EUR | Bonds | No | 0,52% |
| ISHARES S&P HEALTH CARE | Equities | No | 0,49% |
| GROUPAMA EUROPE HIGH YIELD 2028 | Bonds | No | 0,34% |
| SCOR SUS EURO HIGH YIELD | Bonds | Yes | 0,27% |

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

| | |
|-------------------------|---|
| 01/10/2011 - 16/02/2015 | 90% MSCI Euro Closing (net dividend reinvested) 10% EONIA Capitalized |
| 16/02/2015 - 10/03/2016 | 80% MSCI World closing Local Currency (net dividend reinvested) d-1 20% Barclays Capital Euro Aggregate closing d-1 |
| 10/03/2016 - 11/07/2017 | 80% MSCI World Hedged Euro (net dividend reinvested) 20% Barclays Capital Euro Aggregate closing |
| 11/07/2017 - 24/08/2021 | 20% Barclays Capital Euro Aggregate closing d-1 80% MSCI World Hedged Euro (net dividend reinvested) d-1 |
| 24/08/2021 - 15/11/2021 | 20% Bloomberg Capital Euro Aggregate closing d-1 80% MSCI World Hedged Euro (net dividend reinvested) d-1 |
| 15/11/2021 | 20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested) |

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