


Profiled

ISIN Code : FR0010271478

Marketing communication

# GAN DYNAMISME NC

Feeder fund GROUPAMA DYNAMISME

 Previously GAN DYNAMISME N . Effective date of the name change: 24/06/2024 .

October 2024

Data as of

31/10/2024

## Total net assets

52,35 M €

## NAV per share

982,57 €

## Risk Return

Lower risk

1 2 3 **4** 5 6 7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

## Recommended holding period

2 years 3 years **5 years** 7 years

## Characteristics

Ticker Bloomberg	GPGANDN FP
Benchmark	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)
SFDR classification	Article 8
Fund's inception date	28/04/1997
Unit inception date	07/02/2006
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	0,80%
Maximum indirect management fees	1,20%



Morningstar rating  
(Data as of 30/09/2024)



Category " EAA Fund EUR Aggressive Allocation - Global"

**SFDR 8**

## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	500,00 €
Centralisation cut-off time	09:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



**Groupama**  
ASSET MANAGEMENT

GAN DYNAMISME NC

20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	29/10/21	31/10/19	31/10/14
Fund	14,00	-0,23	1,06	24,27	12,07	45,54	96,44
Benchmark	15,03	0,46	1,88	25,46	18,48	57,07	125,65
Excess return	-1,03	-0,69	-0,81	-1,18	-6,41	-11,53	-29,21

## Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	12,29	-15,17	20,27	7,61	19,35	-10,64	12,65	4,44	8,92	2,16
Benchmark	17,06	-13,56	17,79	10,61	21,28	-8,05	13,67	6,80	8,12	4,02
Excess return	-4,77	-1,61	2,48	-3,00	-1,93	-2,58	-1,02	-2,35	0,80	-1,86

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	9,53%	11,67%	14,83%	12,45%
Benchmark volatility	8,66%	11,54%	14,47%	12,24%
Tracking Error (Ex-post)	1,35	1,29	1,57	4,60
Information Ratio	-1,17	-1,62	-1,05	-0,32
Sharpe Ratio	1,63	0,10	0,42	0,76
correlation coefficient	0,99	0,99	0,99	0,93
Beta	1,09	1,00	1,02	0,95

Source : Groupama AM

## Main risks related to the portfolio

Equity risk

Credit risk

Risk of capital loss

Interest rate risk

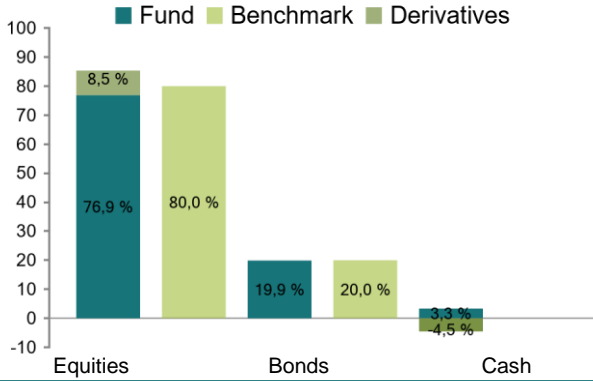
Foreign exchange risk

GAN DYNAMISME NC

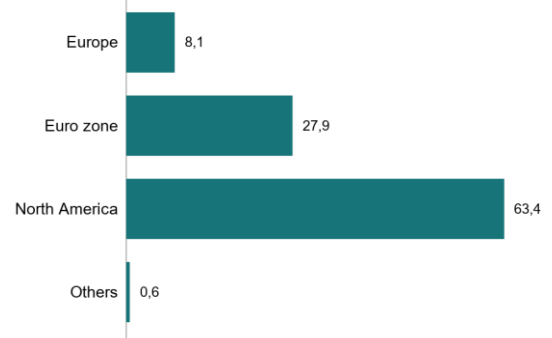
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

## Portfolio structure

### Breakdown by asset class (as % of exposure)



### Geographical breakdown (as % of assets, excluding liquidity)



### 5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA AMERICA ACTIVE EQUITY - OAC	19,06%	23,32%	22,67%	0,65%	1,38%	1,84%	-0,46%
GROUPAMA US STOCK - OAC	16,78%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%
GROUPAMA EURO GOVIES - OAC	7,32%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA EUROPE STOCK - OAC	5,38%	9,83%	7,98%	1,85%	-2,35%	-3,26%	0,91%
GROUPAMA GLOBAL ACTIVE EQUITY - OAC	4,08%	19,08%	18,54%	0,54%	0,17%	0,76%	-0,60%

Past performance does not guarantee future performance.

### Investment team

Antoine BYJANI

Source : Groupama AM

## GAN DYNAMISME NC

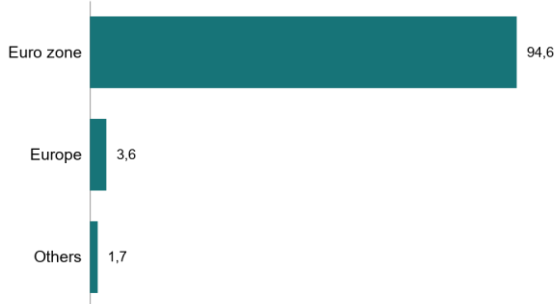
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

### Fixed Income Analysis

#### 5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO GOVIES - OAC	7,32%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA EURO CREDIT - OAC	2,44%	4,27%	3,51%	0,75%	-0,10%	-0,31%	0,20%
GROUPAMA EURO BOND - OAC	1,96%	1,75%	1,73%	0,02%	-0,55%	-0,75%	0,20%
GROUPAMA EUROPE HIGH YIELD 2028 - IC	0,33%	5,25%	3,25%	2,00%	0,79%	0,29%	0,50%

#### Geographical breakdown (in % of the part, excluding liquidity)

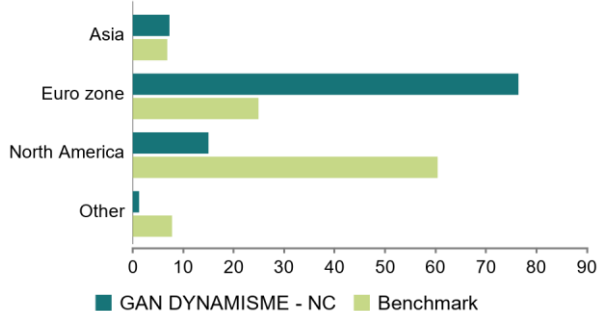


### Equity Analysis

#### 5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA AMERICA ACTIVE EQUITY - OAC	19,06%	23,32%	22,67%	0,65%	1,38%	1,84%	-0,46%
GROUPAMA US STOCK - OAC	16,78%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%
GROUPAMA EUROPE STOCK - OAC	5,38%	9,83%	7,98%	1,85%	-2,35%	-3,26%	0,91%
GROUPAMA GLOBAL ACTIVE EQUITY - OAC	4,08%	19,08%	18,54%	0,54%	0,17%	0,76%	-0,60%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	4,03%	8,14%	7,98%	0,16%	-2,72%	-3,26%	0,54%

#### Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

## Percentage of labelled funds in portfolio



■ Labelled funds : 93,97%  
 ■ Unlabelled funds : 6,16%

## Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
GROUPAMA AMERICA ACTIVE EQUITY	Equities	Yes	19,72%
GROUPAMA US STOCK	Equities	Yes	17,36%
AMUNDI S&P 500 ESG UCITS ACC	Equities	Yes	14,33%
GROUPAMA EURO GOVIES	Bonds	Yes	7,58%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	6,31%
GROUPAMA EUROPE STOCK	Equities	Yes	5,57%
BNP MSCI JAPAN ESG MIN TE	Equities	Yes	4,95%
GROUPAMA GLOBAL ACTIVE EQUITY	Equities	Yes	4,22%
GROUPAMA EUROPE ACTIVE EQUITY	Equities	Yes	4,16%
GROUPAMA GLOBAL DISRUPTION	Equities	No	3,44%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	2,89%
GROUPAMA EURO CREDIT	Bonds	Yes	2,52%
GROUPAMA EURO BOND	Bonds	Yes	2,03%
X S&P 500 EQUAL WEIGHT	Equities	No	1,37%
GROUPAMA OPPORTUNITIES EUROPE	Equities	Yes	1,04%
SHELCH OPTIMAL INCOME ESG-I	Bonds	Yes	1,02%
ODDO BHF EUR HY-CP EUR	Bonds	No	0,52%
ISHARES S&P HEALTH CARE	Equities	No	0,49%
GROUPAMA EUROPE HIGH YIELD 2028	Bonds	No	0,34%
SCOR SUS EURO HIGH YIELD	Bonds	Yes	0,27%

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

01/10/2011 - 16/02/2015	90% MSCI Euro Closing (net dividend reinvested) 10% EONIA Capitalized
16/02/2015 - 10/03/2016	80% MSCI World closing Local Currency (net dividend reinvested) d-1 20% Barclays Capital Euro Aggregate closing d-1
10/03/2016 - 11/07/2017	80% MSCI World Hedged Euro (net dividend reinvested) 20% Barclays Capital Euro Aggregate closing
11/07/2017 - 24/08/2021	20% Barclays Capital Euro Aggregate closing d-1 80% MSCI World Hedged Euro (net dividend reinvested) d-1
24/08/2021 - 15/11/2021	20% Bloomberg Capital Euro Aggregate closing d-1 80% MSCI World Hedged Euro (net dividend reinvested) d-1
15/11/2021	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)

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