Global

ISIN Code : FR0010271536

Marketing communication

GROUPAMA JAPAN STOCK NC

Sub-fund of a French SICAV

July 2025

Data as of 31/07/2025

Total net assets

56,44 M €

NAV per share

662,56 €

Morningstar rating
(Data as of 30/06/2025)

★★

Category " EAA Fund Japan Large-Cap Blend Equity"

Risk Return

Lower risk | 1 | 2 | 3 | **4** | 5 | 6 | 7 | Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

2 years | 3 years | **5 years** | 7 years

Characteristics

Ticker Bloomberg	NPPNGNN FP
Benchmark	MSCI Japan closing net €
SFDR classification	Article 6
Fund's inception date	01/09/1986
Unit inception date	03/02/2006
Reference currency	EUR
PEA	No
PEA-PME	No

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	500,00 €
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+3
Transfer agent	CACEIS BANK

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	2,00%
Maximum indirect management fees	0,00%

Groupama ASSET MANAGEMENT

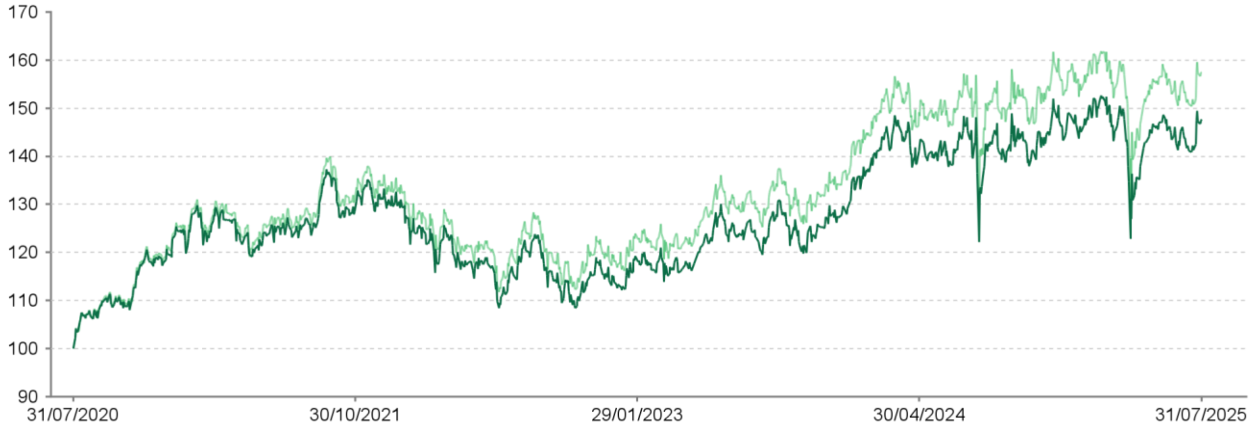
GROUPAMA JAPAN STOCK NC

Global

Data as of 31/07/2025

GROUPAMA JAPAN STOCK NC   MSCI JAPAN CLOSING NET €

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	30/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	**-0,80**	**1,08**	**3,30**	**-0,92**	**21,50**	**46,67**	**47,48**
Benchmark	-0,06	1,12	3,63	0,34	26,50	57,50	70,77
Excess return	-0,74	-0,05	-0,33	-1,26	-5,00	-10,83	-23,29

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	**14,00**	**14,43**	**-12,52**	**8,32**	**3,00**	**20,70**	**-10,51**	**7,28**	**4,56**	**19,53**
Benchmark	15,23	16,24	-11,18	10,01	4,57	22,51	-9,09	8,91	6,17	21,32
Excess return	-1,23	-1,81	-1,34	-1,69	-1,57	-1,82	-1,42	-1,63	-1,61	-1,79

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	19,09%	16,61%	15,80%	18,73%
Benchmark volatility	19,11%	16,59%	15,79%	18,72%
Tracking Error (Ex-post)	0,31	0,24	0,20	0,17
Information Ratio	-4,05	-5,92	-7,85	-8,82
Sharpe Ratio	-0,15	0,24	0,35	0,29
correlation coefficient	1,00	1,00	1,00	1,00
Beta	1,00	1,00	1,00	1,00

Source : Groupama AM

Main risks related to the portfolio

- Equity risk
- Risk of capital loss
- Foreign exchange risk

GROUPAMA JAPAN STOCK NC

Global

Data as of 31/07/2025

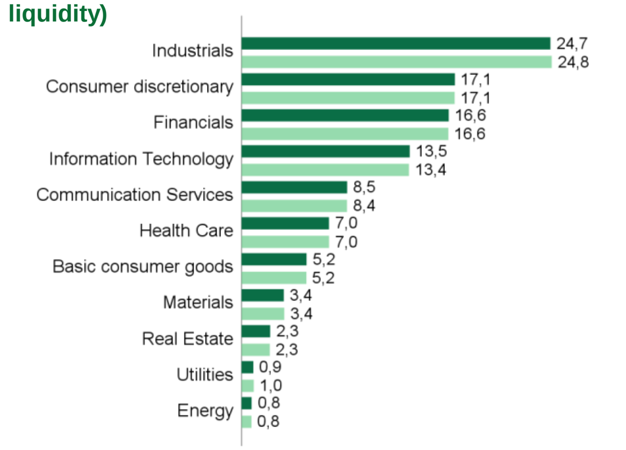
UCI profile

Number of holdings	181
Average capitalization	24,31 Bn €
Median capitalization	13,45 Bn €

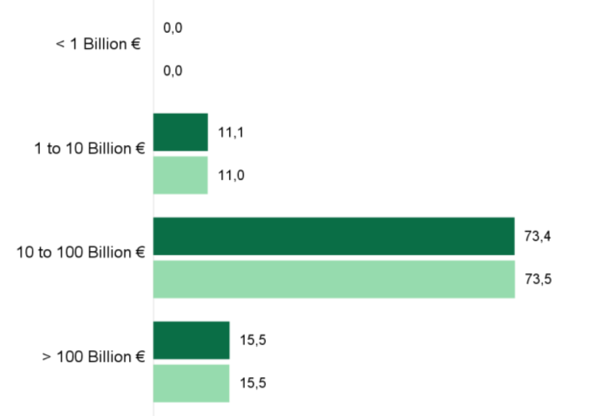
GROUPAMA JAPAN STOCK NC

MSCI JAPAN CLOSING NET €

Sector breakdown (as % of assets, excluding liquidity)



Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)

Breakdown by currency (as % of assets, excluding liquidity)

Top ten equity lines in the portfolio

	Country	Sector	Asset %
TOYOTA MOTOR CORP	Japan	Consumer discretionary	4,19%
MITSUBISHI UFJ FINANCIAL GRO	Japan	Financials	3,97%
SONY GROUP CORP	Japan	Consumer discretionary	3,71%
HITACHI LTD	Japan	Industrials	3,59%
SUMITOMO MITSUI FINANCIAL GR	Japan	Financials	2,33%
NINTENDO CO LTD	Japan	Communication Services	2,30%
RECRUIT HOLDINGS CO LTD	Japan	Industrials	2,09%
TOKYO ELECTRON LTD	Japan	Information Technology	2,01%
MITSUBISHI HEAVY INDUSTRIES	Japan	Industrials	1,96%
SOFTBANK GROUP CORP	Japan	Communication Services	1,85%
Total			**28,02%**

Source : Groupama AM

GROUPAMA JAPAN STOCK NC

Global

Data as of 31/07/2025

Investment team

Source : Groupama AM

Data source

Historical modifications of the benchmark (10 years)

No

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Open-ended investment company (SICAV) incorporated under French law in the form of a Société Anonyme (public limited company) - domiciled at 25 rue de la Ville l'Evèque - 75008 Paris and approved by the French Financial Markets Authority (Autorité des Marchés Financiers - AMF).

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may at any time decide to terminate the marketing of the Sub-Fund in one or more jurisdictions.

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Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at www.groupama-am.com/es.

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